Announcement Summary

Entity name

AURA ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

26/11/2025

The Proposed issue is:
A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	2025 Executive Incentive Options	6,311,688
AEE	ORDINARY FULLY PAID	1,146,414

Proposed +issue date

28/11/2025

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of +Entity

AURA ENERGY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ACN	115927681

1.3 ASX issuer code

AEE

1.4 The announcement is
New announcement

1.5 Date of this announcement

26/11/2025

1.6 The Proposed issue is:
A placement or other type of issue

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Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?
No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

AEE : ORDINARY FULLY PAID

Number of +securities proposed to be issued

1,146,414

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Consideration for Non-Executive Director services in the 2025 Financial Year, as set out in the 2025 Notice of Annual General Meeting explanatory Memorandum.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

176,548.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX)

Will the proposed issue of this +security include an offer of attaching +securities?

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or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
No

New class

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code	+Security description
New class-code to be confirmed	2025 Executive Incentive Options

+Security type

Performance options/rights

Number of +securities proposed to be issued

6,311,688

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

The Executive Incentive Options are Zero Exercise Price Options, which are subject to performance hurdles and share price gateway vesting conditions and have an expiry date of 30 June 2030. They are proposed to be granted to provide a cost-effective way to remunerate (in part) Mr Mitchell for the performance of his duties as the Executive Chairman, which will allow the Company to spend a greater proportion of its cash reserves on its operations than it would if alternative cash forms of remuneration were given to Mr Mitchell. The Executive Incentive Options are subject to a number of performance hurdles and a share price gateway as set out in the 2025 Notice of Annual General Meeting and accompanying Explanatory Memorandum.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

1,507,862.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Performance options/rights details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0000	30/6/2030

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Details of the type of +security that will be issued if the option is exercised

AEE : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One share for each option to a maximum of 6,311,688 shares.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://api.investi.com.au/api/announcements/aee/ed53248c-c1f.pdf

Part 7C - Timetable

7C.1 Proposed +issue date

28/11/2025

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
No

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
No

7E.2 Is the proposed issue to be underwritten?
No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Not applicable

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Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Full details of both FY2025 Shares and Executive Incentive Options are set out in the 2025 Notice of Annual General Meeting and the accompanying Explanatory Memorandum

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

The Executive Incentive Options are Zero Exercise Price Options, which are subject to performance hurdles and share price gateway vesting conditions and have an expiry date of 30 June 2030. Full details of both FY2025 Shares and Executive Incentive Options are set out in the 2025 Notice of Annual General Meeting and the accompanying Explanatory Memorandum.

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

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