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ASX RELEASE

27 November 2025

MEGAPORT SUCCESSFULLY COMPLETES ACQUISITION OF LATITUDE.SH

Brisbane, AUSTRALIA, Megaport Limited (**Megaport** or **Company**) (**ASX:MP1**), the world's leading Network-as-a-Service (**NaaS**) provider, is pleased to announce that it has completed the acquisition of Latitude.sh.

Latitude.sh is a globally scalable Compute-as-a-Service platform. It provides automated high-performance compute infrastructure that enables customers to scale their workloads.

Megaport's CEO Michael Reid said: *"By bringing Latitude into the fold, we complement the clouds, extending beyond the network, into high-performance, optimised CPU and GPU at the click of a button. Together, we not only serve the massive traditional dedicated compute market but also open the door to the explosive world of AI inference and training. Game on!"*

SHARE PURCHASE PLAN

The non-underwritten Share Purchase Plan (**SPP**) for eligible Australian and New Zealand shareholders targeting to raise up to A$20 million, as announced on 11 November 2025, remains ongoing.

Under the SPP, eligible shareholders are entitled to subscribe for up to A$30,000 worth of New Shares (the **SPP Shares**), free of transaction and brokerage costs and subject to scale back in accordance with the policy set out in the SPP offer booklet.

An SPP offer booklet with further details on the SPP was made available to eligible shareholders on Tuesday, 18 November 2025.

For questions regarding the SPP, please call the SPP information line during the SPP Offer period (which commenced on 18 November 2025) on 1300 850 505 (for callers within Australia) or +61 3 9415 4000 (for callers outside Australia), between 8.30am to 5.30pm (Sydney time) Monday to Friday, excluding public holidays.

The SPP is expected to close at 5:00pm (Sydney time) on 4 December 2025, with the SPP Shares expected to be allotted on 11 December 2025.

Authorised by the Company Secretary of Megaport Limited.

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ABOUT MEGAPORT

Megaport is changing how businesses connect their infrastructure, with one smart and simple platform to manage every connection. Build secure, scalable, and agile networks in just a few clicks, accessing global endpoints and creating private paths in minutes. Trusted by the world's leading companies, Megaport partners with global service providers, DC operators, systems integrators, and managed services companies, and operates in 1,000+ enabled locations worldwide. Megaport is ISO/IEC 27001 certified. Join the network revolution at megaport.com.

ABOUT LATITUDE.SH

Latitude.sh is a globally scalable Compute-as-a-Service platform. It provides automated high-performance compute infrastructure that enables customers to scale their workloads. Latitude.sh provides its services through a highly differentiated automation platform serving over 1,150 customers across 10 countries.

SUPPORTING REFERENCES

- Visit Megaport: https://megaport.com
- Subscribe for ASX announcements here
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- Learn more about MCR and MVE
- For definitions refer to the Glossary for Investors in our Business Overview