

Thursday, 27 November 2025

ACMA condition precedent satisfied

Seven West Media Limited (**ASX: SWM**) notes that today the Australian Communications and Media Authority (**ACMA**) has provided written approval under section 61AJ(4) of the *Broadcasting Services Act* 1992 (Cth) in respect of the proposed acquisition of SWM by Southern Cross Media Group Limited (**ASX: SXL**) by way of scheme of arrangement (**Scheme**). The ACMA's approval satisfies the ACMA Condition Precedent in clause 3.1(a)(2) of the Scheme Implementation Deed dated 30 September 2025.

Following satisfaction of the ACMA Condition Precedent, all the regulatory approval conditions precedent under clause 3.1(a) of the Scheme Implementation Deed have now been satisfied.

The Scheme Meeting will be held at 10:00am (Sydney time) at Level 6, 8 Central Ave, Eveleigh NSW 2015 on 22 December 2025.

The Scheme remains subject to the satisfaction of other remaining customary conditions as set out in the Scheme Booklet in relation to the Scheme, which was released to ASX on Wednesday, 12 November 2025. SWM shareholders are encouraged to read the Scheme Booklet in full.

This announcement has been authorised to be given to ASX by the Managing Director and CEO of Seven West Media.

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About Seven West Media

Seven West Media (ASX: SWM) is one of Australia's most prominent media companies, reaching more than 19 million people a month with a market-leading presence across broadcast television, publishing and digital.

The company owns some of Australia's most renowned media businesses and platforms, including the Seven Network and its affiliate channels 7two, 7mate, 7flix and 7Bravo; 7plus; 7NEWS.com.au; The West Australian; The Sunday Times; PerthNow; The Nightly and Roam.

The Seven Network is home to Australia's most loved news, sport and entertainment programming, including 7NEWS, 7NEWS Spotlight, Sunrise, The Morning Show, The Voice, Home and Away, Australian Idol, My Kitchen Rules, Farmer Wants A Wife, The Chase Australia, Better Homes and Gardens, The 1% Club, The Front Bar and the *TV WEEK* Logie Awards. The Seven Network is also the broadcast partner of the AFL, Cricket Australia, Supercars, the 2026 Rugby League World Cup and the Glasgow 2026 Commonwealth Games.