Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Sierra Nevada Gold Inc.
ARBN	653 575 618

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Gray
Date of last notice	2 October 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MAIN RIDGE CAPITAL PARTNERS PTY LTD AS TRUSTEE FOR THE MAIN RIDGE CAPITAL TRUST. Robert Gray is a director of the above holder and a beneficiary of the above trust.
Date of change	21 November 2025
No. of securities held prior to change	**Direct** • 150,000 Performance Shares as Restricted Stock Units (RSUs) under the Company's Equity Incentive Plan. • 1,900,000 Performance Shares.

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	Indirect MAIN RIDGE CAPITAL PARTNERS PTY LTD AS TRUSTEE FOR THE MAIN RIDGE CAPITAL TRUST • 3,968,574 CHESS Depositary Interests (CDIs) (equivalent to 3,968,574 shares of common stock (Shares)). • 389,880 Options exercisable at $0.12 expiring 7 August 2026
Class	Chess Depositary Interests (CDIs)
Number acquired	5,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A$150,000.00 (A$0.03 per CDI)
No. of securities held after change	**Direct** • 150,000 Performance Shares as Restricted Stock Units (RSUs) under the Company's Equity Incentive Plan. • 1,900,000 Performance Shares. **Indirect** MAIN RIDGE CAPITAL PARTNERS PTY LTD AS TRUSTEE FOR THE MAIN RIDGE CAPITAL TRUST • 8,968,574 CHESS Depositary Interests (CDIs) (equivalent to 8,968,574 shares of common stock (Shares)). • 389,880 Options exercisable at $0.12 expiring 7 August 2026
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Placement as approved by the Company's security holders on 14 November 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Details of contract	Director's commitment to participate in the placement (**Placement**) as announced on 25 September 2025 (**Contract**)
Nature of interest	See Part 1 - Change of director's relevant interests in securities
Name of registered holder	See Part 1 - Change of director's relevant interests in securities

(if issued securities)	
Date of change	See Part 1 - Change of director's relevant interests in securities
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	See Part 1 - Change of director's relevant interests in securities
Interest acquired	See Part 1 - Change of director's relevant interests in securities
Interest disposed	See Part 1 - Change of director's relevant interests in securities
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	See Part 1 - Change of director's relevant interests in securities
Interest after change	All Director's commitments to participate in the Placement have been fully satisfied, the Contract has been completed, and there are no outstanding interests in securities under this Contract.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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