ELEMENTOS
TOMORROW'S TIN

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28 November 2025

ASX RELEASE

Issue of Shares under Placement and Cleansing Notice

Elementos Limited (**Elementos**) (**ASX: ELT**) refers to its prior announcement of 24 November 2025 and confirms that it has, today, issued 17,499,999 fully paid ordinary shares in the capital of Elementos (**Shares**) at an issue price of $0.28 per Share.

An Appendix 2A in respect of the Shares issued has been lodged today.

As previously announced, a further 3,928,573 Shares are expected to be issued under the same Placement on or around 19 January 2026 and a further announcement will be released to the ASX at that time.

For the purposes of section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**), Elementos confirms that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;

2. this notice is being given under section 708A(5)(e) of the Corporations Act;

3. as at the date of this notice, Elementos has complied with:

   (a) the provisions of Chapter 2M of the Corporations Act as they apply to Elementos; and

   (b) sections 674 and 674A of the Corporations Act; and

(c) as at the date of this notice, there is no information that is 'excluded information' of the type referred to in section 708A(7) of the Corporations Act that is required to be disclosed in accordance with section 708A(8) of the Corporations Act.

Elementos' Board has authorised the release of this announcement to the market.

For more information, please contact:

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ABOUT ELEMENTOS

Elementos is committed to the safe and environmentally conscious exploration, development, and production of its global tin projects. The company owns two world class tin projects with large resource bases and significant exploration potential in mining-friendly jurisdictions. Led by an experienced-heavy management team and Board, Elementos is positioned as a pure tin platform, with an ability to develop projects in multiple countries. The company is well-positioned to help bridge the forecast significant tin supply shortfall in coming years. This shortfall is being partly driven by reduced productivity of major tin miners in addition to increasing global demand due to electrification, green energy, automation, electric vehicles and the conversion to lead-free solders as electrical contacts.

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