ASX ANNOUNCEMENT
1 DECEMBER 2025

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Eagle Mountain Mining Limited
ASX:EM2
ACN: 621 541 204
Registered office:
Level 5, 191 St George's Tce
Perth WA 6000
Contact:
info@eaglemountain.com.au
Website:
eaglemountain.com.au

Shares on issue: 1,32b
Current Market Cap: $11.8M
Cash: $0.56M at 30 Sept 2025

Board of Directors
Rick Crabb
Non-Executive Chairman
Fabio Vergara
Executive Director
Roger Port
Non-Executive Director
Michael Fennell
Non-Executive Director

EAGLE MOUNTAIN MINING

Despatch of Prospectus Lodged for Non-Renounceable Entitlement Offer to raise up to $1.98 million

Eagle Mountain Mining Limited (ASX:EM2) ("Eagle Mountain" or "the Company") advises that in accordance with the timetable for its recently announced non-renounceable entitlement offer (the Entitlement Offer), it has today despatched a Prospectus and Entitlement and Acceptance form to all eligible shareholders and separate notifications to ineligible shareholders.

Eligible shareholders that have elected to receive notices from the Company in electronic format will receive details of the Entitlement Offer via email.

The indicative timetable for the Entitlement Offer is attached as Appendix A, together with the Notice letters provided to eligible and ineligible shareholders.

This ASX announcement was authorised for release by the Board of Eagle Mountain Mining Limited.

For further information please contact:

Fabio Vergara
Executive Director
fabio@eaglemountain.com.au

Mark Pitts
Company Secretary
mark@eaglemountain.com.au

ABOUT EAGLE MOUNTAIN MINING

Eagle Mountain is a copper-gold explorer focused on the strategic exploration and development of the Wedgetail and Silver Mountain Projects, both located in Arizona, USA.

Arizona is at the heart of America's mining industry and home to some of the world's largest copper discoveries such as Bagdad, Miami and Resolution, one of the largest undeveloped copper deposits in the world.

Follow the Company's developments through our website and social media channels:

LinkedIn Website

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Appendix A

Indicative Timetable *

Summary of Key Dates / Times (Perth Time)	Date
Announcement of Placement and Entitlement Offer to ASX	Tuesday, 11 November 2025
Allotment of New Shares under the Placement	Wednesday, 19 November 2025
Lodgment of Prospectus with ASIC and ASX	Thursday, 20 November 2025
'Ex' date	Tuesday, 25 November 2025
Record Date (at 4:00pm WST)	Wednesday, 26 November 2025
Dispatch of Prospectus (with Entitlement and Acceptance Forms) to Eligible Shareholders and Opening Date	Monday, 1 December 2025
Last day to extend the Closing Date	Friday, 12 December 2025
Closing Date (at 5:00pm WST)	Wednesday, 17 December 2025
Securities quoted on a deferred settlement basis from market open	Thursday, 18 December 2025
Announce results of Entitlement Offer and any Shortfall Offer to ASX	Friday, 19 December 2025
Issue New Securities under the Entitlement Offer and Broker Offer	Tuesday, 23 December 2025
Normal trading in New Shares expected to commence on ASX	Wednesday, 24 December 2025

EAGLE MOUNTAIN MINING

1 December 2025

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Dear Shareholder

Notice to Eligible Shareholders of Non-Renounceable Entitlement Offer

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in the capital of Eagle Mountain Mining Limited (ASX: EM2) (**Company**).

On 11 November 2025, the Company announced to the Australian Securities Exchange (**ASX**) that it was undertaking a pro rata non-renounceable entitlement offer of new Shares to eligible shareholders at an issue price of $0.009 per Share (**New Share**), on the basis of 1 New Share for every 6 Shares held as at 4.00pm (AWST) on Wednesday, 26 November 2025 (**Record Date**) to raise up to approximately $1.978 million (before costs) (**Entitlement Offer**).

In addition, for every 3 New Shares issued in the Entitlement Offer, an attaching Option will be issued ("**New Options**"). The New Options will be unquoted and exercisable by payment of $0.02 each on or before 30 November 2028.

Prenzler Group Pty Ltd (ABN 77 621 100 720) (Authorised Representative of AFSL 456663) and Alto Capital (ABN 93 088 503 208) (AFSL 279099) have been engaged as joint lead managers of the Entitlement Offer (**Joint Lead Managers**). The Entitlement Offer is not underwritten.

Proceeds from the Entitlement Offer will be applied principally towards progressing exploration at the Silver Mountain Project, business development and new commercial opportunities and as well as working capital and costs of the capital raising.

Details of the Entitlement Offer

The Entitlement Offer is being made to Eligible Shareholders pursuant to a Prospectus lodged with ASIC by the Company on 20 November 2025.

Shareholders who are eligible to participate in the Entitlement Offer (**Eligible Shareholders**) are shareholders who:

- are registered as a holder of Shares in the Company as at 4.00pm (AWST) on the Record Date; and
- as at the Record Date, have a registered address on the Company's share register that is in Australia, New Zealand, Malaysia, Singapore or the United Kingdom.

As an Eligible Shareholder, you will be able to subscribe for New Shares under the Entitlement Offer.

Eligible Shareholders who have subscribed for their Entitlement in full may also apply for additional New Shares pursuant to the Shortfall Offer. In the event that the total applications exceed the quantity of Shortfall Shares available, applications by Eligible Shareholders will be scaled back at the discretion of the Company.

How to access the Entitlement Offer

1. ONLINE – The Prospectus and your personalised Entitlement and Acceptance Form (including the BPAY® payment details) can be accessed via the following website: www.computersharecas.com.au/EM2offer2025

   The Prospectus can also be accessed via the Company's website: www.eaglemountain.com.au

2. PAPER – Request a paper copy of the Prospectus and your personalised Entitlement and Acceptance Form by contacting the Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEST) during the Offer Period.

The Offer closes at 5:00pm (WST) on Wednesday, 17 December 2025.

Your personalised Entitlement and Acceptance form sets out your entitlements under the Entitlement Offer and instructions on how you may apply for New Shares and participate in the Shortfall Offer. Fractional entitlements will be rounded down to the nearest whole number.

It is important that you read the Prospectus carefully before deciding whether to participate in the Entitlement Offer and seek advice from your financial adviser if you have any queries.

If you have any further questions, you should contact your suitably qualified stockbroker, accountant or other professional adviser.

Yours sincerely



Rick Crabb
Chairman
Eagle Mountain Mining Limited

**This date is indicative only and is subject to change*

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EAGLE MOUNTAIN MINING

1 December 2025

Dear Shareholder

Notice to Ineligible Shareholders of Non-Renounceable Entitlement Offer

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in the capital of Eagle Mountain Mining Limited (ASX: EM2) (**Company**).

On 11 November 2025, the Company announced to the Australian Securities Exchange (**ASX**) that it was undertaking a pro rata non-renounceable entitlement offer of new Shares to eligible shareholders at an issue price of $0.009 per Share (**New Share**), on the basis of 1 New Share for every 6 Shares held as at 4.00pm (AWST) on Wednesday, 26 November 2025 (**Record Date**) to raise up to approximately $1.978 million (before costs) (**Entitlement Offer**).

In addition, for every 3 New Share issued in the Entitlement Offer, an attaching Option will be issued ("**New Options**"). The New Options will be unquoted and exercisable by payment of $0.02 each on or before 30 November 2028.

Prenzler Group Pty Ltd (ABN 77 621 100 720) (Authorised Representative of AFSL 456663) and Alto Capital (ABN 93 088 503 208) (AFSL 279099) have been engaged as joint lead managers of the Entitlement Offer (**Joint Lead Managers**).

Proceeds from the Entitlement Offer will be applied principally towards progressing exploration at the Silver Mountain Project, business development and new commercial opportunities and as well as working capital and costs of the capital raising.

Eligibility criteria for Entitlement Offer

Shareholders who are eligible to participate in the Entitlement Offer (**Eligible Shareholders**) are shareholders who:

- are registered as a holder of Shares in the Company as at 4.00pm (AWST) on the Record Date; and
- as at the Record Date, have a registered address on the Company's share register that is in Australia, New Zealand, Malaysia, Singapore or the United Kingdom.

Pursuant to section 9A(3)(a) of the Corporations Act 2001 (Cth) (Corporations Act) and ASX Listing Rule 7.7.1(a), the Company has determined that it is unreasonable on this occasion to extend the Entitlement

Offer to shareholders with a registered address outside of the jurisdictions described above (**Ineligible Foreign Shareholders**), having regard to the small number of Ineligible Foreign Shareholders, the relatively small number and value of Shares that would be issued to the Ineligible Foreign Shareholders under the Entitlement Offer and the costs of complying with the legal and regulatory requirements in each such jurisdiction.

As you do not satisfy the criteria above, you are deemed to be an Ineligible Foreign Shareholder for the purposes of the Entitlement Offer. Accordingly, in compliance with section 9A(3) of the Corporations Act and ASX Listing Rule 7.7.1(b), the Company wishes to inform you that it is unfortunately unable to extend to you the opportunity to participate in the Entitlement Offer. You will not be sent the documents relating to the Entitlement Offer or be able to subscribe for New Shares (and attaching New Options) under the Entitlement Offer.

You are not required to do anything in response to this notice.

On behalf of the Board of the Company, we regret that you are not eligible to participate in the Entitlement Offer but thank you for your continued support.

If you have any further questions, you should contact your suitably qualified stockbroker, accountant or other professional adviser.

Yours sincerely



Rick Crabb
Chairman
Eagle Mountain Mining Limited

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