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ASX ANNOUNCEMENT

JAYRIDE Group Limited (ASX: JAY)

$735,000 Placement Completed

Sydney, Australia – 1 December 2025 – JAYRIDE Group Limited (ASX: JAY) (**JAYRIDE** or the **Company**) is pleased to advise it has conducted a placement to raise $735,000 (before costs) via the issue of 122.5 million shares to existing and new sophisticated investors at an offer price of $0.006 per share (**Placement**).

Combined with the recent issue of $200,000 in Convertible Notes approved by shareholders at the Company's AGM held 27 November 2025, a total of $935,000 (before costs) has been raised since the Company's shares were suspended from quotation.

Baker Young acted as Lead Manager to the Placement, with new shares to be issued under the Company's ASX Listing Rule 7.1 capacity on 2 December 2025.

The Company's Chair, Brett Partridge, subscribed for $125,000 in the Placement, with a General Meeting of the Company to be convened in the New Year to approve his participation.

The Placement was executed at the Company's pre-suspension price of A$0.006, despite discounted alternatives being available. The decision by existing shareholders and the Chair to participate at the pre-suspension price underscores long-term alignment with all shareholders.

Funds raised are intended to be deployed to:

- Completion of the RSM short-form financial review for the period ended 30th September 2025;
- Strategic settlement and restructuring of historical creditors;
- Working capital to support the rollout of JAYRIDE's SaaS mobility platform in Australia, Malaysia and Thailand;
- Regulatory, audit and administrative costs associated with reinstatement of the Company's securities on the ASX; and
- Costs of the capital raise.

CEO Comment – Randy Prado

"The receipt of A$935,000 in new capital from our shareholder base, combined with the strong endorsement of all resolutions at the recent AGM, demonstrates deep confidence in the Company's turnaround strategy and SaaS-led growth plan being taken.

The overwhelming support by shareholders at last week's AGM and the Board's ongoing alignment, including the Chair's personal participation in both the Placement and Convertible Note, is a powerful signal of belief in JAYRIDE's long-term value creation.

This additional capital provides the momentum we need to complete our reinstatement steps, finalise the RSM review, and press forward with our SaaS mobility platform across multiple regions."

Reinstatement Next Steps

Jayride continues to work closely with ASX, RSM and its advisers to complete the remaining reinstatement requirements. With its capital position strengthened and final review processes underway, the Company is progressing toward reinstatement in as timely a fashion as possible and will continue to update the market on progress.

This announcement was authorised for release by the Board of directors.

For more information, please contact:

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