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Successful $12m Placement provides funding to accelerate development of Rosewood

Highlights

- **PTR Minerals has received firm commitments to raise $12 million by way of a placement of new shares (the Placement).**
- **The Placement was strongly supported by existing and new institutional and sophisticated investors.**
- **The Placement was completed at $0.25 per share representing a minimal discount of 5.7% to the last traded price.**
- **Proceeds of the Placement will be used primarily to progress the next stage of study work at the Rosewood Titanium Project as well as further exploration drilling following continued exploration success at both Rosewood and the larger Muckanippie Heavy Mineral (HM) Project.**
- **Taylor Collison and Argonaut Securities acted as Joint Lead Managers and Joint Bookrunners to the Placement.**

PTR Minerals Limited (ASX: PTR) (“**PTR**” or “**the Company**”) is pleased to advise that it has received firm commitments to raise $12 million (before costs) through the Placement. The Placement was strongly supported by existing and new investors, including several funds and institutions. Directors and management have committed to contribute a total of $340,000, with Director participation of $300,000 subject to shareholder approval.

PTR Chief Executive Officer, Peter Reid, commented:

“We are extremely pleased with the strong support for the Placement which will primarily provide funding for the next stage of study programs at the Rosewood Titanium Project.

“In addition, given our exploration success to date, funding will be allocated to further drilling programs as we continue to define the extent of mineralisation within Rosewood as well as the larger Muckanippie HM Project area.

Based on our confidence in the developing project at Rosewood, funding will also be used to continue to advance environmental benchmark and other studies in preparation for lodgement of an application for a mining licence.

“We have made great progress given the initial discovery was only made in September last year. The Rosewood Titanium Project now extends over 40km^2 and includes two extensive high-grade strandlines which remain open in multiple directions. Recent metallurgical testing has yielded strong recoveries (86-95%) with the expectation that further improvements will continue to be made to the process flow sheet. We have also successfully produced a high quality HMC product where titanium content has ranged between 91-98% HM and where work continues to define an optimal product mix.

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Placement Details

The Placement, at an issue price of $0.25, will comprise of the issue of 46.8 million ordinary shares to sophisticated, professional and institutional investors identified by the Joint Lead Managers, Taylor Collison Limited and Argonaut Securities Pty Limited, and 1.2 million ordinary shares to Directors, conditional on the approval of the Company's shareholders under ASX Listing Rule 10.11.

The unconditional component of the Placement will be issued in accordance with the Company's available placement capacity pursuant to ASX Listing Rule 7.1, with the issue price of $0.25 per share representing a discount of:

- 5.7% discount to the last traded price on Thursday, 27 November 2025; and
- 12.4% discount to the Company's 10-day Volume Weighted Average Price (VWAP) from 14 November 2025 to 27 November 2025 inclusive

The new shares will rank equally with existing PTR ordinary shares quoted on the ASX.

Settlement of the unconditional component of the Placement and receipt of the funds is expected to occur on or around Friday 5 December 2025 and the Company anticipates that it will make an application to the ASX for quotation of the Placement securities on Monday 8 December 2025.

Taylor Collison Limited and Argonaut Securities Pty Limited acted as Joint Lead Managers and Joint Bookrunners to the Placement and will receive fees of 6% of the Placement proceeds. The Placement is not underwritten.

- END -

This announcement has been authorised for release on the ASX by the Company's Board of Directors.

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Competent Persons Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Peter Reid, who is a Competent Person, and a Member of the Australian Institute of Geoscientists. Mr Reid is not aware of any new information or data that materially affects the historical exploration results included in this report. Mr Reid is an employee of PTR Minerals Limited. Mr Reid has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Reid consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements Disclaimer

This document contains "forward looking statements" as defined or implied in common law and within the meaning of the Corporations Law. Such forward looking statements may include, without limitation, (1) estimates of future capital expenditure; (2) estimates of future cash costs; (3) statements regarding future exploration results and goals.

Where the Company or any of its officers or Directors or representatives expresses an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and the Company or its officers or Directors or representatives, believe to have a reasonable basis for implying such an expectation or belief.

However, forward looking statements are subject to risks, uncertainties, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward looking statements. Such risks include, but are not limited to, commodity price fluctuation, currency fluctuation, political and operational risks, governmental regulations and judicial outcomes, financial markets, and availability of key personnel. The Company does not undertake any obligation to publicly release revisions to any "forward looking statement".

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About PTR Minerals Limited

PTR Minerals Limited (ASX: PTR) is a critical minerals explorer focused on the discovery of world-class deposits in both frontier and mature mineral provinces.

The Company has a major project holding in the northern Gawler Craton in South Australia where recent exploration has uncovered significant concentrations of titanium rich heavy mineral sands (HMS) over large areas at its Muckanippie Project, which remains open and prospective for increased mineralisation.

Mineralogical test work from the Rosewood East area have indicated HMS with up to >95% Valuable Heavy Mineral content, composed primarily of high value titanium minerals. In addition, the coarse-grained nature of the discovery suggests it is likely to be amenable to producing very high recoveries using conventional gravity spiral processing techniques.

The Company also has highly prospective copper, gold and rare earth projects. Its Woomera and Mabel Creek copper-gold projects are located in the world-class Olympic Copper-Gold Province of South Australia. Work has uncovered Iron-Oxide Copper-Gold style alteration/mineralisation and geophysical targeting work has identified several compelling Tier-1 Copper-Gold targets which are drill ready. The Company's Comet Project is historically noted for its numerous gold occurrences however early stage greenfields drilling has identified significant Rare Earths hosted in shallow clays over large areas, at 3 Prospect sites.



PTR Minerals' Project Locations in South Australia