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IMPLEMENTATION OF SCHEMES

Aurumin Limited (ASX: AUN) (**Aurumin** or **Company**) refers to its announcements dated 20 November 2025 and 21 November 2025.

Aurumin is pleased to announce that the schemes of arrangement under which Brightstar Resources Limited (ASX:BTR) (**Brightstar**) will acquire 100% of the shares of Aurumin and all Aurumin options will be cancelled in exchange for New Brightstar Options (together, the **Schemes**) have today been implemented.

Unless otherwise defined, capitalised terms in this announcement have the meaning given to them in the Scheme Booklet dated 9 October 2025.[1]

In accordance with the Share Scheme, all Scheme Shares have now been transferred to Brightstar. The Share Scheme Consideration, comprising one (1) New Brightstar Share for every four (4) Aurumin Shares held at 4:00pm (AWST) on Tuesday, 25 November 2025 (**Record Date**), has now been issued to Scheme Shareholders.[2] In accordance with the Option Scheme, all Scheme Options have been cancelled and the Option Scheme Consideration, comprising one (1) New Brightstar Option for every four (4) Aurumin Options held on the Record Date, has now been issued to Scheme Optionholders.

With effect from implementation of the Schemes, each director and the company secretary of Aurumin and its subsidiaries have resigned from their office as a director or company secretary (as applicable). Also with effect from implementation of the Schemes, Alexander Rovira, Andrew Rich, Jonathan Downes, Richard Crookes and Ashley Fraser have been appointed to office as directors of Aurumin and each of its subsidiaries, and Benjamin Smith has been appointed to office as the company secretary of Aurumin and each of its subsidiaries. An application has been made to remove Aurumin from the official list of the ASX, which is expected to take effect on and from close of trading on 3 December 2025.

In accordance with the terms of relief provided by ASIC,[3] Aurumin will not be required to hold its annual general meeting for the financial year ended 30 June 2025.

The Aurumin Board has authorised this announcement for release.

ENDS

For further information, please contact

[1] To view a copy of the Scheme Booklet, refer to Aurumin's ASX announcement "Scheme Booklet registered by ASIC" dated 9 October 2025.

[2] Brightstar has also issued the New Brightstar Shares otherwise due to Ineligible Shareholders (being Ineligible Foreign Shareholders and Non-electing Small Shareholders) to a Sale Agent who has been appointed to sell those shares in accordance with the process set out in section 3.14(c) of the Scheme Booklet. Ineligible Shareholders will receive their portion of the Sale Proceeds from the New Brightstar Shares attributable to them as soon as practicable following payment to Brightstar of the Sale Proceeds by the Sale Agent after the Implementation Date.

[3] Refer to Aurumin's ASX announcement "2025 Annual General Meeting Extension Approval" dated 20 October 2025.

Daniel Raihani
Managing Director
Phone: +61 (8) 6555 2950
Email: admin@aurumin.com.au
Website: www.aurumin.com.au
Post: PO Box 446, Subiaco WA 6904

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