Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	**TESORO GOLD LIMITED**
ACN/ARSN	**106 854 175**

1. Details of substantial holder (1)

Name	**Aigle Royal Superannuation Pty Ltd ATF The A. Poli Superannuation Fund; Aigle Royal Consolidated Pty Ltd**
ACN/ARSN (if applicable)	**606 208 691; 601 439 258**

The holder became a substantial holder on **02/12/2025**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Depository Interests & Fully Paid Ordinary Shares	**10,066,666**	**10,066,666**	**5.67%**

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Aigle Royal Superannuation Pty Ltd ATF The A. Poli Superannuation Fund; Aigle Royal Consolidated Pty Ltd	**ORDINARY**	**10,066,666**

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
REFER ANNEXURE A	**REFER ANNEXURE A**	**REFER ANNEXURE A**	**REFER ANNEXURE A**

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
REFER ANNEXURE A	**REFER ANNEXURE A**	**REFER ANNEXURE A**		**REFER ANNEXURE A**

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Aigle Royal Superannuation Pty Ltd ATF The A. Poli Superannuation Fund; Aigle Royal Consolidated Pty Ltd	**C/-: AIGLE ROYAL GROUP LEVEL 31 / 1 SPRING STREET, PERTH WA 6000**

Signature

print name	**TONY POLI**	capacity	**DIRECTOR**
sign here		date	**02/12/2025**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on

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the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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ANNEXURE A

This is Annexure A referred to in Form 603. Notice of initial substantial holder
AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND
A.C.N: 606 208 691

AIGLE ROYAL CONSOLIDATED PTY LTD
A.C.N: 601 439 258

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CLASS AND NUMBER OF SECURTIES AFFECTED	CONSIDERATION GIVEN IN RELATION TO THE CHANGE	PERSONS VOTES AFFECTED
7/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	94,339,623	$ 5,000,000.02	94,339,623
8/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	TRANSFER	-188,680	-$ 10,000.04	-188,680
8/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	TRANSFER	-377,359	-$ 20,000.03	-377,359
8/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	TRANSFER	-500,000	-$ 26,500.00	-500,000
8/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	TRANSFER	-500,000	-$ 26,500.00	-500,000
8/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	TRANSFER	-1,000,000	-$ 53,000.00	-1,000,000
8/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	TRANSFER	-1,132,076	-$ 60,000.03	-1,132,076
8/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	TRANSFER	-1,886,793	-$ 100,000.03	-1,886,793
10/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	500,000	$ 32,000.00	500,000
10/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	500,000	$ 32,000.00	500,000
10/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	500,000	$ 32,000.00	500,000
10/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	500,000	$ 32,000.00	500,000
10/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	500,000	$ 31,500.00	500,000
10/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	450,000	$ 28,725.57	450,000
10/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	400,000	$ 25,600.00	400,000
10/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	400,000	$ 25,600.00	400,000
10/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	400,000	$ 25,600.00	400,000
10/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	400,000	$ 25,600.00	400,000
10/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	400,000	$ 25,500.00	400,000
10/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	350,000	$ 22,400.00	350,000
10/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	350,000	$ 22,400.00	350,000
10/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	300,000	$ 19,200.00	300,000
10/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	250,000	$ 15,945.00	250,000
10/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	78,871	$ 5,047.74	78,871
13/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	230,565	$ 14,756.16	230,565
15/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	337,786	$ 21,956.09	337,786
16/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	343,998	$ 24,077.86	343,998
16/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	11,903	$ 773.70	11,903
17/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	1,100,555	$ 77,038.85	1,100,555
17/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	1,000,000	$ 69,960.00	1,000,000
17/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	306,313	$ 21,441.91	306,313
20/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	3,899,445	$ 280,760.04	3,899,445
21/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	500,000	$ 34,500.00	500,000
22/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	500,000	$ 33,500.00	500,000
22/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	250,000	$ 16,750.00	250,000
22/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	250,000	$ 16,750.00	250,000

ANNEXURE A

This is Annexure A referred to in Form 603. Notice of initial substantial holder
AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND
A.C.N: 606 208 691

AIGLE ROYAL CONSOLIDATED PTY LTD
A.C.N: 601 439 258

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CLASS AND NUMBER OF SECURTIES AFFECTED	CONSIDERATION GIVEN IN RELATION TO THE CHANGE	PERSONS VOTES AFFECTED
23/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	1,000,000	$ 68,000.00	1,000,000
23/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	1,000,000	$ 67,957.10	1,000,000
24/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	1,000,000	$ 62,000.00	1,000,000
24/10/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	500,000	$ 31,000.00	500,000
27/10/2025	AIGLE ROYAL CONSOLIDATED PTY LTD	BUY	1,000,000	$ 65,000.00	1,000,000
27/10/2025	AIGLE ROYAL CONSOLIDATED PTY LTD	BUY	1,000,000	$ 65,000.00	1,000,000
27/10/2025	AIGLE ROYAL CONSOLIDATED PTY LTD	BUY	500,000	$ 32,500.00	500,000
27/10/2025	AIGLE ROYAL CONSOLIDATED PTY LTD	BUY	293,346	$ 19,067.49	293,346
28/10/2025	AIGLE ROYAL CONSOLIDATED PTY LTD	BUY	1,206,654	$ 76,019.20	1,206,654
29/10/2025	AIGLE ROYAL CONSOLIDATED PTY LTD	BUY	795,723	$ 49,222.07	795,723
30/10/2025	AIGLE ROYAL CONSOLIDATED PTY LTD	BUY	204,277	$ 11,848.07	204,277
5/11/2025	AIGLE ROYAL CONSOLIDATED PTY LTD	BUY	1,000,000	$ 55,000.00	1,000,000
2/12/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	CONSOLIDATION	-100,113,208	$ -	-100,113,208
2/12/2025	AIGLE ROYAL CONSOLIDATED PTY LTD	CONSOLIDATION	-5,600,000	$ -	-5,600,000
2/12/2025	AIGLE ROYAL SUPERANNUATION PTY LTD AS TRUSTEE FOR THE A. POLI SUPERANNUATION FUND	BUY	2,515,723	$ 2,000,000.00	2,515,723



Tony Poli
Director
Aigle Royal Superannuation Pty Ltd ATF The A. Poli Superannuation Fund; Aigle Royal Consolidated Pty Ltd

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