Announcement Summary

Entity name

PATHKEY.AI LTD

Announcement Type

New announcement

Date of this announcement

Thursday December 04, 2025

The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

The Company obtained prior shareholder approval at the 2025 AGM pursuant to Listing Rule 10.11 for the proposed offer of shares to Damon Rasheed (Director) and Antanas Guoga

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PKY	ORDINARY FULLY PAID	4,090,025	03/12/2025

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

PATHKEY.AI LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

063144865

1.3 ASX issuer code

PKY

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/12/2025

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?
No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Company obtained prior shareholder approval at the 2025 AGM pursuant to Listing Rule 10.11 for the proposed offer of shares to Damon Rasheed (Director) and Antanas Guoga

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

PKY : ORDINARY FULLY PAID

Issue date

3/12/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

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Issue details

Number of +securities to be quoted

1,590,025

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Antanas provided the Company with a $20,000 loan, which accrued interest to $23,850.37.
He has elected to convert the loan into share at $0.015

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.015000

Any other information the entity wishes to provide about the +securities to be quoted

Please see notice of annual general meeting released to ASX on 30 October 2025

The purpose(s) for which the entity is issuing the securities

To fund the retirement of debt

Number of +securities to be quoted

2,500,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Damon is owed $50,000 in fees for technical assistance. He is to be issued 2,500,000 shares at $0.02 instead of receiving cash.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.020000

Any other information the entity wishes to provide about the +securities to be quoted

Please see notice of annual general meeting released to ASX on 30 October 2025

The purpose(s) for which the entity is issuing the securities

To fund the retirement of debt

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PKY : ORDINARY FULLY PAID	306,839,069
PKYN : ORDINARY FULLY PAID DEFERRED	81,655,714

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PKYAF : OPTION EXPIRING 20-AUG-2028 EX $0.015	24,164,190
PKYAG : OPTION EXPIRING 20-AUG-2029 EX $0.03	40,142,850
PKYAH : OPTION EXPIRING 20-AUG-2030 EX $0.025	2,000,000
PKYAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	11,703,396
PKYAB : OPTION EXPIRING 30-DEC-2026 EX $0.06	666,663
PKYAU : OPTION EXPIRING 04-JUN-2027 EX $0.0525	5,000,000
PKYAT : OPTION EXPIRING 04-JUN-2027 EX $0.045	5,000,000
PKYAD : OPTION EXPIRING 17-DEC-2027 EX $0.03	12,850,000
PKYAE : OPTION EXPIRING 17-DEC-2027 EX $0.05	4,664,343
PKYAC : OPTION EXPIRING 01-DEC-2026 EX $0.03	12,250,000
PKYAO : OPTION EXPIRING 10-SEP-2027 EX $0.30	500,000

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Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/11/2025

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