# Form 605

**Corporations Act 2001**
**Section 671B**

## Notice of ceasing to be a substantial holder

To Company/registered scheme/notified foreign passport fund name

ACN/ARSN/APFRN Boab Metals Limited

ACN/ARSN 107 159 713

IFPFRN (if applicable)

**1. Details of substantial holder (1)**

Name Villiers Queensland Pty Limited as Trustee for the Paul Brosnan Trust

ACN/ARSN/APFRN (if applicable)

NFPFRN (if applicable)

The holder ceased to be a substantial holder on 4/ 12/ 2025

The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on 23/ 6 / 2025

The previous notice was dated 23/ 6 /2025

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

| Date of change | Person whose relevant interest changed | Nature of change(4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|---|---|---|---|---|---|
| | | See Annexure B | | | |
| | | | | | |

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

| Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable) | Nature of association |
|---|---|
| | See Annexure B |
| | |

**4. Addresses**

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| | See Annexure A |
| | |

## Signature

Date: 4 December 2025

Print Name: Villiers Queensland Pty Limited ATF Paul Brosnan Trust by Paul Brosnan

Signature:

Capacity: Director



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Boab Metals Limited ACN 107 159 713

ANNEXURE A: Addresses

| Holder of Relevant Interest | Registered Holder of Securities | Person's entitled to be registered as holder | Address |
|---|---|---|---|
| Villiers Queensland Pty Ltd ATF Paul Brosnan Trust ("Villiers Queensland") | Villiers Queensland Pty Ltd ATF Paul Brosnan Trust | Villiers Queensland Pty Ltd ATF Paul Brosnan Trust | C\ Energi Group. 217 Margaret Street Brisbane 4001 |
| Paul Brosnan Testamentary Trust ("Paul Brosnan TT") | Paul Brosnan Testamentary Trust | Paul Brosnan Testamentary Trust | C\ Energi Group. 217 Margaret Street Brisbane 4001 |
| Equity Trustees Superannuation Limited AMG SF (Brosnan Ac) ("Equity Trustees Super") | Equity Trustees Superannuation Limited AMG SF (Brosnan Ac) | Equity Trustees Superannuation Limited AMG SF (Brosnan Ac) | Acclaim Wealth Client Services, PO Box 3528, Tingalpa DC, QLD 4173 |
| Denis Brosnan Account ("Denis Brosnan") | Denis Brosnan Account | Denis Brosnan Account | 19 Radley Street Virginia 4019 |
| Brosnan Nominees (Two Mac Superannuation Fund) ("Brosnan Nominees") | Brosnan Nominees (Two Mac Superannuation Fund) ) | Brosnan Nominees (Two Mac Superannuation Fund) ) | 19 Radley Street Virginia 4019 |

**This is Annexure A referred to in Form 605: Ceasing to be a Substantial Shareholder (Page 1 of 1)**

Date: 4 December 2025

Print Name: Villiers Queensland Pty Limited ATF Paul Brosnan Trust by Paul Brosnan

Signature: 

Capacity: Director

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Boab Metals Limited ACN 107 159 713

ANNEXURE B : Changes in Relevant Interests and Changes in Association

| Date of Change | Person whose relevant interest changed (See Annexure A for Abbreviations) | Nature of Change | Number and Class of securities Affected - Ordinary Shares | Consideration Given in Relation to Change | Person's Votes effected |
|---|---|---|---|---|---|
| 25-Jun-25 | Villiers Queensland | Sale | - 134,200 | - 19,998 | - 134,200 |
| 1-Jul-25 | Villiers Queensland | Sale | - 500,000 | - 74,588 | - 500,000 |
| 8-Jul-25 | Villiers Queensland | Sale | - 100,000 | - 15,414.75 | - 100,000 |
| 15-Jul-25 | Villiers Queensland | Sale | - 138,888 | - 24,862.34 | - 138,888 |
| 16-Jul-25 | Villiers Queensland | Sale | - 81,795 | - 15,000.08 | - 81,795 |
| 24-Jul-25 | Villiers Queensland | Sale | - 50,660 | - 10,020.55 | - 50,660 |
| 4-Aug-25 | Villiers Queensland | Sale | - 71,301 | - 11,276.16 | - 71,301 |
| 18-Aug-25 | Villiers Queensland | Sale | - 40,835 | - 6,809.85 | - 40,835 |
| 19-Aug-25 | Villiers Queensland | Sale | - 901 | - 153.17 | - 901 |
| 25-Aug-25 | Villiers Queensland | Sale | - 90,000 | - 15,168.00 | - 90,000 |
| 29-Aug-25 | Villiers Queensland | Sale | - 19,600 | - 3,200.00 | - 19,600 |
| 4-Sep-25 | Villiers Queensland | Sale | - 32,380 | - 6,667.80 | - 32,380 |
| 4-Aug-25 | Villiers Queensland | Sale | - 228,699 | - 37,518.99 | - 228,699 |
| 11-Sep-25 | Equity Trustees Super | Sale | - 32,528 | - 8,000.00 | - 32,528 |
| 9-Oct-25 | Denis Brosnan | Sale | - 650,000 | - 318,500.00 | - 650,000 |
| 9-Oct-25 | Brosnan Nominees | Sale | - 600,000 | - 294,000.00 | - 600,000 |
| 21-Oct-25 | Dilution through additional shares issued by the Company | | | | |
| 4-Dec-25 | Dilution through additional shares issued by the Company | | | | |

**This is Annexure B referred to in Form 605: Ceasing to be a Substantial Shareholder (Page 1 of 1)**

Date: 4 December 2025

Print Name: Villiers Queensland Pty Limited ATF Paul Brosnan Trust by Paul Brosnan

Signature: 

Capacity: Director



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