Amended Change of Director's Interest Notice

December 4, 2025 – Montreal, QC, Canada December 4, 2025 – Sydney, Australia

PMET Resources Inc. (the "Company") (TSX: PMET | ASX: PMT | OTCQX: PMETF | FSE: R9GA) advises that the Appendix 3Y for Kenneth Brinsden lodged with the ASX on 21 November 2025 has been amended to include additional information to clarify the 'value/consideration' and the 'nature of change' disclosure regarding the securities issued. It is noted that the shares issued to Mr Brinsden were in lieu of cash payments in connection with his FY2026 salary and his FY2025 STIP, as approved by shareholders on September 16, 2025. Refer the Notice of Annual General Meeting released on the ASX on August 15, 2025 for further information.

There have been no other changes to the information included in the original Appendix 3Y.

This has been authorised for release by Kenneth Brinsden, President, CEO, & Managing Director.

For personal use only

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**PMET Resources Inc**
ARBN	**659 040 669**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ken Brinsden
Date of last notice	January 3, 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	November 17, 2025
No. of securities held prior to change	Direct interest: • 1,000,000 unquoted options exercisable at C$7.00 each on or before August 22, 2026; • 1,000,000 unquoted options exercisable at C$9.20 each on or before August 22, 2026; • 450,000 unquoted options exercisable at C$9.78, expiring on January 24, 2029; • 450,000 unquoted options exercisable at C$8.48, expiring on January 24, 2029; • 7,764 DSUs vesting on January 24, 2025; • 143,815 RSUs, vesting on March 31, 2027; and • 143,815 PSUs, vesting on March 31, 2027. Indirect interest – Brinsden Holdings Pty Ltd <Brinsden Investment A/C>: • 20,000 ordinary shares; and 2,700,000 CDIs (270,000 ordinary shares).

+ See chapter 19 for defined terms.

For personal use only

For personal use only

Appendix 3Y
Change of Director's Interest Notice

Class	1) Ordinary Shares 2) Restricted Share Units (RSUs) 3) Performance Share Units (PSUs)
Number acquired	1) 81,519 Ordinary Shares 2) 108,486 RSUs, 1/3 vesting March 31, 2026, 1/3 vesting March 31, 2027 and 1/3 vesting March 31, 2028; and 3) 108,486 PSUs, vesting on March 31, 2028.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1) Issue of ordinary shares at a deemed issue price of C$3.6871 per share in lieu of cash to be paid under the Short-Term Incentive Plan (71,972 shares) and in lieu of cash to be paid for partial FY2026 salary (9,547 shares); 2) Issued for non-cash consideration in connection with services provided as a key executive of the Company; and 3) Issued for non-cash consideration in connection with services provided as a key executive of the Company. All securities were approved by shareholders on September 16, 2025. Refer Notice of Annual General Meeting released on the ASX on August 15, 2025.
No. of securities held after change	Direct interest: • 81,519 ordinary shares; • 1,000,000 unquoted options exercisable at C$7.00 each on or before August 22, 2026; • 1,000,000 unquoted options exercisable at C$9.20 each on or before August 22, 2026; • 450,000 unquoted options exercisable at C$9.78, expiring on January 24, 2029; • 450,000 unquoted options exercisable at C$8.48, expiring on January 24, 2029; • 7,764 DSUs vesting on January 24, 2025; • 143,815 RSUs, vesting on March 31, 2027; • 143,815 PSUs, vesting on March 31, 2027; • 108,486 RSUs, 1/3 vesting March 31, 2026, 1/3 vesting March 31, 2027 and 1/3 vesting March 31, 2028; and • 108,486 PSUs, vesting on March 31, 2028. Indirect interest – Brinsden Holdings Pty Ltd <Brinsden Investment A/C>: • 20,000 ordinary shares; and • 2,700,000 CDIs (270,000 ordinary shares).

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1) Issue of ordinary shares in lieu of cash to be paid under the Short-Term Incentive Plan and in lieu of cash to be paid for partial FY2026 salary; 2) Issued in connection with services provided as a key executive of the Company; and 3) Issued in connection with services provided as a key executive of the Company. All securities were approved by shareholders on September 16, 2025. Refer Notice of Annual General Meeting released on the ASX on August 15, 2025.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

For personal use only

If prior written clearance was provided, on what date was this provided?	N/A

For personal use only