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norwood
intelligent agentic systems

**ASX ANNOUNCEMENT**

**8 December 2025**

## Norwood completes a successful $650,000 capital raising

**Norwood has completed a heavily over-subscribed placement to sophisticated and professional investors to raise $650,000 (before costs) to fund strategic market expansion efforts, continued development and commercialisation and the pursuit of strategic partnerships.**

Norwood Systems Ltd (ASX: NOR), is pleased to announce that it has received a letter of firm commitments from Red Leaf Securities Pty Ltd ("Red Leaf") engaged by the Company in relation to a capital raising of $650,000 (before costs) via an issue of 50 million fully paid ordinary shares (ASX: NOR) at $0.013 per share, together with a 1-for-2 unlisted option exercisable at $0.025 and expiring two years from issue date. The issue price reflects a 13% discount to the last traded price of $0.015 (3 December 2025).

Red Leaf, as appointed lead manager, will be paid a cash fee of 6% of the total gross proceeds of the Placement. In addition, the Company will issue 5 million options to Red Leaf as a success fee (Broker Options), exercisable at $0.025 per option and expiring two years from issue date.

11,125,987 Placement Shares will be completed using the Company's available capacity under ASX Listing Rules 7.1, along with 30,000,000 Placement and Broker Options. The remaining 38,874,013 Placement Shares will be issued under its ASX Listing Rule 7.1A capacity.

An appendix 3B follows this announcement with securities expected to be allotted on 9 December 2025.

Proceeds will be used to expand Norwood's market presence, continued development and commercialisation, support strategic partnership initiatives, fund working capital and costs of the issue.

Authorised for release by the board of directors.

**ENDS**

For media inquiries, please contact:

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**About Norwood Systems**

Norwood Systems (ASX: NOR) is a leading innovator in voice communication services, providing advanced conversational and generative AI technologies to revolutionise global communications. Its solutions enhance user experiences, delivering reliable and cutting-edge voice services to customers worldwide.

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