Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Deep Yellow Limited**
ABN	**97 006 391 948**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gillian Swaby
Date of last notice	16 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	5 December 2025
No. of securities held prior to change	Direct – Gillian Swaby • 5,077,154 fully paid ordinary shares • 5,636,574 fully paid ordinary shares (subject to the Deep Yellow Loan Share Plan of which 2,364,118 are also subject to various vesting conditions). Indirect – Strategic Mining Consultants Pty Ltd (Director and shareholder) • 310,411 fully paid ordinary shares
Class	Fully paid ordinary shares.

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Number acquired	470,236 fully paid ordinary shares issued pursuant to the Deep Yellow Loan Share Plan.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$1.66 per share.
No. of securities held after change	Direct – Gillian Swaby • 7,045,283 fully paid ordinary shares • 4,138,681 fully paid ordinary shares (subject to the Deep Yellow Loan Share Plan of which 1,808,258 are also subject to various vesting conditions). Indirect – Strategic Mining Consultants Pty Ltd (Director and shareholder) • 310,411 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	470,236 shares allotted in accordance with the Deep Yellow Loan Share Plan as approved by shareholders at the Company's AGM held on 20 November 2025. 1,968,129 shares are no longer subject to loan repayment or vesting conditions following repayment of loans totalling $698,685.80 pursuant to the terms and conditions of the Deep Yellow Loan Share Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

+ See chapter 19 for defined terms.

Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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