FORRESTANIA RESOURCES

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ASX RELEASE

Forrestania Acquires Mt Dimer, Mt Jackson and Johnston Range Tenements

Highlights:

- **Binding agreement executed to acquire 100% of the mineral rights (excluding iron ore rights) across the Mt Dimer, Mt Jackson and Johnston Range project areas**
- **Acquisition expands FRS's gold-focused tenure position across three proven project areas and strengthens medium-term pipeline of potential feed sources for the Lake Johnston processing facility**
- **Supports Forrestania's disciplined consolidation strategy of securing high-quality assets across Western Australia's premier gold regions with the aim of generating near-term gold production.**
- **Consideration comprises upfront cash and shares, plus structured deferred milestone payments tied to future Resource definition**

Forrestania Resources Limited (ASX: FRS) ("**FRS**" or "the **Company**") is pleased to advise that it has executed a binding Tenement Sale Agreement with Goldzone Investments Pty Ltd to acquire a 100% interest in a portfolio of tenements prospective for gold located across the Mt Dimer, Mt Jackson and Johnston Range project areas in the Eastern Goldfields region of Western Australia. Refer to Figures 1 to 4 on pages 3 to 5 for location maps.

The Tenements are strategically positioned within the broader Eastern Goldfields region, proximal to existing FRS tenure, the Company's recently announced Lake Johnston processing infrastructure and several active third-party mining operations.

Executive Chairman David Geraghty commented:

"This is another high-quality bolt-on acquisition that materially strengthens our Eastern Goldfields portfolio.

Each of these project areas has clear potential to expand our growing gold inventory via near-term exploration activity and the structured consideration ensures alignment between both parties as resources are defined.

With the Lake Johnston processing infrastructure now secured, Forrestania is firmly focused on building a pipeline of gold assets capable of supporting future production."

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Acquisition Terms

Under the binding agreement, Forrestania will acquire 100% of the rights, title and interest in the Sale Assets (excluding iron ore rights).

The following Consideration will be payable at Completion:

- Cash consideration: $600,000;
- Consideration Shares: means that number of Shares equal to $3,550,000 divided by the volume weighted average price over the 20 trading days immediately prior to Completion.

Subject to Completion, FRS will make the following payments:

- $100,000 within five days of grant of tenement E77/2750;
- $500,000 (cash or shares, at Forrestania's election) upon the announcement of a minimum 50,000 oz gold resource reported in accordance with JORC (≥0.5g/t cut-off); and
- $500,000 (cash or shares, at Forrestania's election) upon the announcement of a minimum 100,000 oz gold resource reported in accordance with JORC (≥0.5g/t cut-off)

These milestone payments apply separately to each of the three project areas, meaning up to $3 million may be payable across the portfolio. The parties acknowledge a mutual preference for settlement of deferred consideration in shares where possible.

Conditions Precedent

Completion is subject to satisfaction (or waiver) of the following conditions precedent:

- Completion of financial, legal and technical due diligence by FRS;
- ASX advising that Listing Rule Chapters 1 & 2 re-compliance is not required;
- FRS shareholder approval to issue the Consideration Shares;
- Necessary third-party and Ministerial approvals;
- Agreement of a Mineral Rights Deed governing retained iron ore rights; and
- Execution of required deeds of assignment and assumption

Completion will occur two business days following satisfaction or waiver of all conditions precedent.

Authorised for Release

This announcement has been authorised for release by the Board of Forrestania Resources Limited.

For further information, please contact:

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources capable of supporting long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity.

Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold and base metals within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

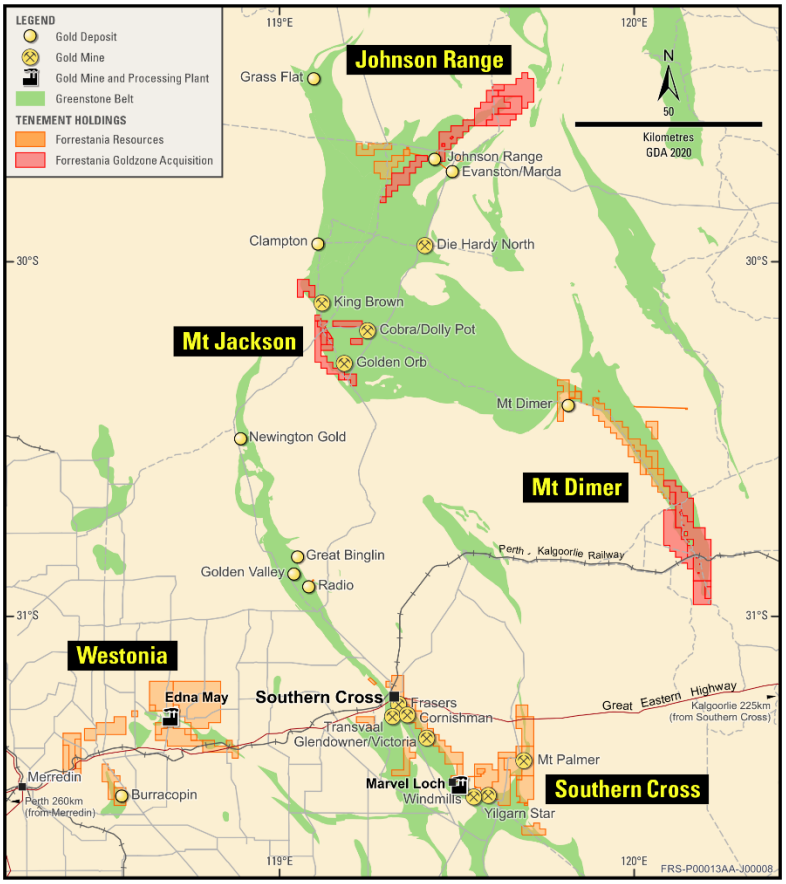


Figure 1: Location map of Forrestania Resources Ltd's projects and tenure

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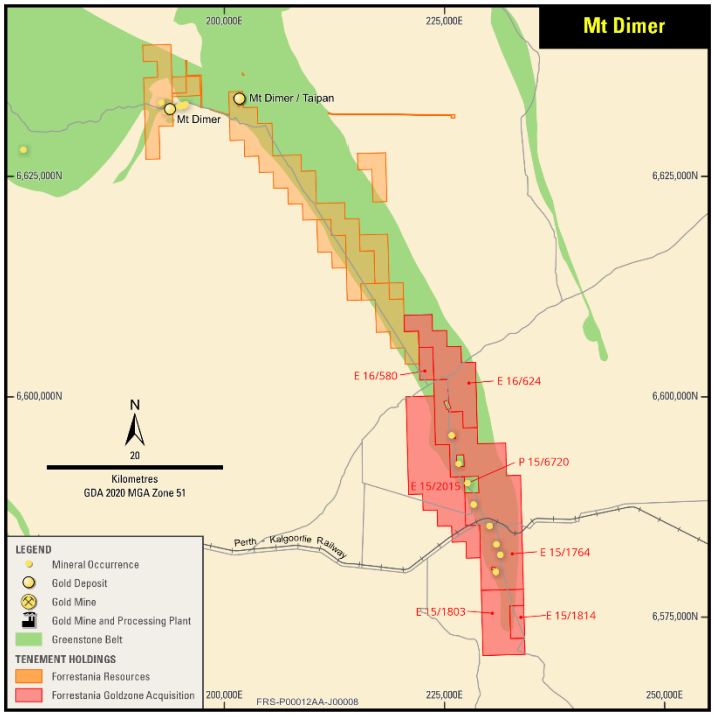


Figure 2: Location map of Mt Dimer tenements

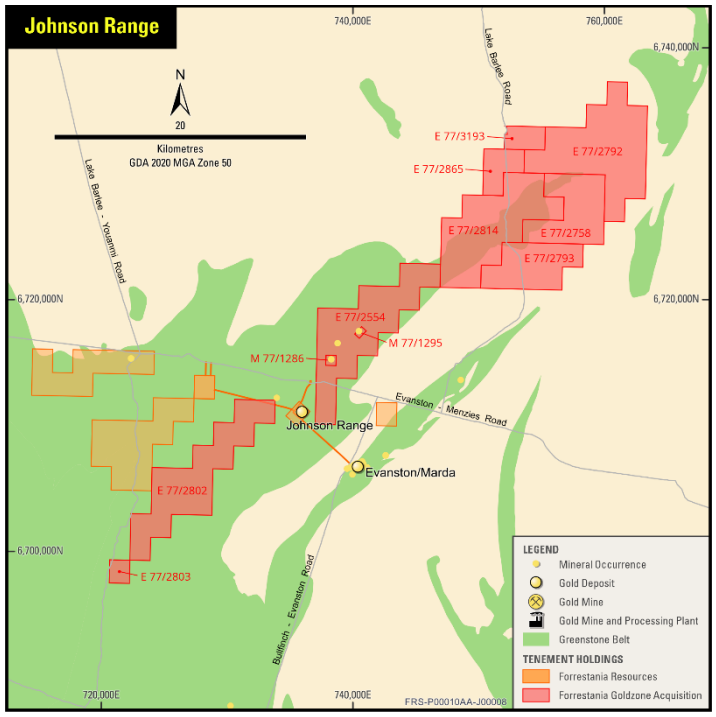


Figure 3: Location map of Johnson Range tenements



Figure 4: Location map of Mt Jackson tenements

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