Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Turaco Gold Limited

ACN/ARSN: 128 042 606

1. Details of substantial holder(1)

Name: T. Rowe Price Associates, Inc.

ACN/ARSN (if applicable):

There was a change in the interests of the substantial holder on: 05 / 12/ 2025

The previous notice was given to the company on: 04 / 12/ 2025

The previous notice was dated: 02 / 12/ 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	54,071,072	5.13%	65,865,944	6.25%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 1					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure 2					

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
T. Rowe Price Associates, Inc.	1307 Point Street, Baltimore, MD 21231
T. Rowe Price International Ltd	60 Queen Victoria Street, London, EC4N 4TZ, United Kingdom
T. Rowe Price Australia Limited	1 Farrer Place, Syndey, Australia NSW, 2000

Signature

print name Ellen York capacity Vice President

sign here date 09 / 12 / 2025



DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, becom`e entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Annexure 1

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (AUD)	Class and number of securities	Person's votes affected
3-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6282	2391 ordinary shares	2,391
3-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6282	444 ordinary shares	444
3-Dec-25	T. Rowe Price International Ltd.	Purchase	0.6282	662903 ordinary shares	662,903
3-Dec-25	T. Rowe Price International Ltd.	Purchase	0.6282	1192956 ordinary shares	1,192,956
3-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6282	94352 ordinary shares	94,352
3-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6282	166592 ordinary shares	166,592
3-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6282	2959 ordinary shares	2,959
3-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6282	234 ordinary shares	234
3-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6282	253 ordinary shares	253
3-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6282	1213 ordinary shares	1,213
3-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6282	182 ordinary shares	182
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6325	7200 ordinary shares	7,200
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6645	950 ordinary shares	950
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6325	1265 ordinary shares	1,265
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6645	167 ordinary shares	167
4-Dec-25	T. Rowe Price International Ltd.	Purchase	0.6325	1581279 ordinary shares	1,581,279
4-Dec-25	T. Rowe Price International Ltd.	Purchase	0.6645	208729 ordinary shares	208,729
4-Dec-25	T. Rowe Price International Ltd.	Purchase	0.6325	2714555 ordinary shares	2,714,555
4-Dec-25	T. Rowe Price International Ltd.	Purchase	0.6645	358322 ordinary shares	358,322
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6325	240807 ordinary shares	240,807
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6645	31786 ordinary shares	31,786
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6325	424418 ordinary shares	424,418
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6645	56023 ordinary shares	56,023
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6325	9046 ordinary shares	9,046
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6645	1194 ordinary shares	1,194
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6325	705 ordinary shares	705
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6645	93 ordinary shares	93
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6325	730 ordinary shares	730
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6645	96 ordinary shares	96
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6325	4141 ordinary shares	4,141
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6645	547 ordinary shares	547
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6325	620 ordinary shares	620
4-Dec-25	T. Rowe Price Australia Limited	Purchase	0.6645	82 ordinary shares	82
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7425	2880 ordinary shares	2,880
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7205	2938 ordinary shares	2,938
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7425	506 ordinary shares	506
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7205	516 ordinary shares	516
5-Dec-25	T. Rowe Price International Ltd.	Purchase	0.7425	632511 ordinary shares	632,511
5-Dec-25	T. Rowe Price International Ltd.	Purchase	0.7205	645145 ordinary shares	645,145
5-Dec-25	T. Rowe Price International Ltd.	Purchase	0.7425	1085822 ordinary shares	1,085,822
5-Dec-25	T. Rowe Price International Ltd.	Purchase	0.7205	1107509 ordinary shares	1,107,509
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7425	96323 ordinary shares	96,323
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7205	98247 ordinary shares	98,247

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Annexure 1

5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7425	169767 ordinary shares	169,767
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7205	173157 ordinary shares	173,157
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7425	3619 ordinary shares	3,619
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7205	3690 ordinary shares	3,690
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7425	282 ordinary shares	282
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7205	288 ordinary shares	288
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7425	292 ordinary shares	292
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7205	298 ordinary shares	298
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7425	1657 ordinary shares	1,657
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7205	1690 ordinary shares	1,690
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7425	248 ordinary shares	248
5-Dec-25	T. Rowe Price Australia Limited	Purchase	0.7205	253 ordinary shares	253

This is annexure 1 referred to on page 1 of Form 604 (Notice of change of interests of substantial holder)



Ellen York, Vice President

9-Dec-25

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Annexure 2

Holder of Relevant Interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
T. Rowe Price International Ltd.	State Street Bank & Trust Co	State Street Bank & Trust Co	53,929,698 ordinary shares
T. Rowe Price Australia Limited	JP Morgan Chase	JP Morgan Chase	51,313 ordinary shares
T. Rowe Price Australia Limited	State Street Bank & Trust Co	JP Morgan Chase	11,884,933 ordinary shares

This is annexure 2 referred to on page 1 of Form 604 (Notice of change of interest of substantial holder)



Ellen York, Vice President 9-Dec-25

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