Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Almonty Industries Inc
ABN	ARBN 648 673 714

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Trachuk
Date of last notice	9 September 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	4 December 2025

+ See chapter 19 for defined terms.

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No. of securities held prior to change	1,046,225 Common Shares 133,333 unlisted options exercisable at a price of CAD$0.495 each on or before 17 August 2027 66,666 unlisted options exercisable at a price of CAD$1.305 each on or before 28 June 2028 66,666 unlisted options exercisable at a price of CAD$1.05 each on or before 27 October 2030 366,666 unlisted options exercisable at a price of CAD$0.78 each on or before 16 November 2028 66,666 unlisted options exercisable at a price of CAD$1.41 each on or before 18 August 2026 66,666 unlisted options exercisable at a price of CAD$1.47 each on or before 24 August 2026 233,333 unlisted options exercisable at a price of CAD$1.305 each on or before 21 July 2027 333,333 unlisted warrants exercisable at a price of CAD$1.11 each on or before 28 March 2026 333,333 unlisted options exercisable at a price of CAD$0.99 each on or before 4 July 2029 333,333 unlisted options exercisable at a price of CAD$3.75 each on or before 30 April 2030
Class	1. Common Shares 2. Unlisted warrants exercisable at a price of CAD$1.11 each on or before 28 March 2026
Number acquired	1. 333,333
Number disposed	2. 333,333

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	CAD$369,999.63
No. of securities held after change	1,379,558 Common Shares 133,333 unlisted options exercisable at a price of CAD$0.495 each on or before 17 August 2027 66,666 unlisted options exercisable at a price of CAD$1.305 each on or before 28 June 2028 66,666 unlisted options exercisable at a price of CAD$1.05 each on or before 27 October 2030 366,666 unlisted options exercisable at a price of CAD$0.78 each on or before 16 November 2028 66,666 unlisted options exercisable at a price of CAD$1.41 each on or before 18 August 2026 66,666 unlisted options exercisable at a price of CAD$1.47 each on or before 24 August 2026 233,333 unlisted options exercisable at a price of CAD$1.305 each on or before 21 July 2027 333,333 unlisted options exercisable at a price of CAD$0.99 each on or before 4 July 2029 333,333 unlisted options exercisable at a price of CAD$3.75 each on or before 30 April 2030
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of unquoted warrants.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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