Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Lotus Resources Limited**
ABN	**38 119 992 175**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Bittar
Date of last notice	20 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Holder 1** Gernie Invts Pty Ltd as trustee for the Gernie Invts Trust **Nature of Interest** Director of registered holder and beneficiary of the trust. **Holder 2** GJR Bittar Pty Limited ATF Bittar Family Trust **Nature of Interest** Director of registered holder and beneficiary of the trust.
Date of change	10 December 2025

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No. of securities held prior to change	**Direct** 1,000,000 unlisted options exercisable at $0.30, vested 31 December 2024, expiring 20 May 2027 1,000,000 unlisted options exercisable at $0.30, vesting 30 June 2025, expiring 20 May 2027 3,000,000 unlisted options, nil exercise price, vesting 9 August 2025 (subject to share price being $0.35 or above for 5 consecutive days during a 12 month period), expiring 8 August 2027 3,000,000 unlisted options, nil exercise price, vesting 9 August 2026 (subject to share price being $0.45 or above for 5 consecutive days during a 12 month period), expiring 8 August 2027 **Indirect** ***GJR Bittar Pty Limited ATF Bittar Family Trust.*** 270,000 fully paid ordinary shares ***Gernie Invts Pty Ltd*** 644,736 fully paid ordinary shares 934,192 unlisted options with nil exercise price, vesting 30 June 2025, expiring 30 June 2027 1,617,648 unlisted options with nil exercise price, vesting 30 June 2027, expiring 30 June 2029
Class	Unlisted Performance Rights
Number acquired	**Indirect - Gernie Invts Pty Ltd** 1,678,536 STI performance rights with various vesting conditions, nil exercise price, expiring 30 June 2028. 2,797,559 LTI performance rights with various vesting conditions, nil exercise price, expiring 30 June 2030.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Non-cash consideration. Part of remuneration as an executive. Estimated value is $0.1966 per performance right, being the 10-day volume weighted average closing price of the Company's shares on the ASX on 30 June 2025 (commencement of performance period).

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No. of securities held after change	**Direct** 1,000,000 unlisted options exercisable at $0.30, vested 31 December 2024, expiring 20 May 2027 1,000,000 unlisted options exercisable at $0.30, vesting 30 June 2025, expiring 20 May 2027 3,000,000 unlisted options, nil exercise price, vesting 9 August 2025 (subject to share price being $0.35 or above for 5 consecutive days during a 12 month period), expiring 8 August 2027 3,000,000 unlisted options, nil exercise price, vesting 9 August 2026 (subject to share price being $0.45 or above for 5 consecutive days during a 12 month period), expiring 8 August 2027 **Indirect** ***GJR Bittar Pty Limited ATF Bittar Family Trust.*** 270,000 fully paid ordinary shares ***Gernie Invts Pty Ltd*** 644,736 fully paid ordinary shares 934,192 unlisted options with nil exercise price, vesting 30 June 2025, expiring 30 June 2027 1,617,648 unlisted options with nil exercise price, vesting 30 June 2027, expiring 30 June 2029 1,678,536 STI performance rights with various vesting conditions, nil exercise price, expiring 30 June 2028. 2,797,559 LTI performance rights with various vesting conditions, nil exercise price, expiring 30 June 2030.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of STI & LTI Performance Rights under the Employee Incentive Plan (Refer to Notice of Meeting on 17 October 2025).

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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