ASX Announcement

12 December 2025

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Initial Directors' Interest Notices

BMC Minerals Ltd. (ASX:BMC) (**BMC** or the **Company**) provides Appendix 3X – Initial Directors' Interest Notices for each of the Directors of the Company.

The terms of the options held by the Directors are set out in Annexure E of the prospectus dated 10 November 2025 (as supplemented).

This announcement is authorised for release to the market by the Board of Directors.

Further Information

Canada

For general questions and investor relations

E: investors@bmcminerals.com

Australia

MEDIA

Ash D'Alessandro

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Incorporation: BMC is a Canadian entity incorporated in the Province of British Columbia, Canada. The Company is registered in Australia as a foreign company, but it is not incorporated in Australia. Consequently, BMC's general corporate activities (apart from any offering of securities in Australia and certain other matters) are not generally regulated by the *Corporations Act 2001* (Cth) or by the Australian Securities and Investments Commission but are instead governed by the Articles of the Company and the laws of British Columbia, specifically the Business Corporations Act (British Columbia) (**BCBCA**). Under the BCBCA, the charter documents of the Company consist of the "Notice of Articles", which sets forth the name of the Company and the amount and type of authorised capital, and the "Articles" which govern the operation of the Company. Together these are the equivalent of the constitution of an Australian corporation. The rights and liabilities attaching to shares in the Company are governed by the Articles and the BCBCA. The Articles of the Company are available on the Company's website: www.bmcminerals.com.

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BMC Minerals Ltd.
ABN	647 860 125

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steven Michael
Date of appointment	16 June 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
150,000 Non-Executive Director Options 900,000 Chair Absolute Total Shareholder Return Options

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
Chasing Summer Super Fund Pty Ltd ATF the Chasing Summer Super Fund Mr Michael and his spouse are directors and shareholders of Chasing Summer Super Fund Pty Ltd and beneficiaries of the Chasing Summer Super Fund	50,000 CHESS Depositary Interests (**CDIs**)

+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

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Appendix 3X

Initial Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	BMC Minerals Ltd.
ABN	647 860 125

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael McClelland
Date of appointment	5 December 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
27,778 CHESS Depositary Interests 236,766 Relative Total Shareholder Return Options 117,135 Employee Growth Options 622,221 Project Incentive Options

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
Not applicable	Nil

+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

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Appendix 3X

Initial Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	BMC Minerals Ltd.
ABN	647 860 125

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alex Christopher
Date of appointment	5 December 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
120,000 Non-Executive Director Options

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
Not applicable	Nil

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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

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Appendix 3X

Initial Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	BMC Minerals Ltd.
ABN	647 860 125

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ivan Mullany
Date of appointment	5 December 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
Koula Alloy Inc. Mr Mullany is sole director and shareholder of Koula Alloy Inc.	25,000 CHESS Depositary Interests (**CDIs**) 120,000 Non-Executive Director Options

+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

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Appendix 3X

Initial Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	BMC Minerals Ltd.
ABN	647 860 125

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Natalia Streltsova
Date of appointment	5 December 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
120,000 Non-Executive Director Options

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
Not applicable	Nil

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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

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Appendix 3X

Initial Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	BMC Minerals Ltd.
ABN	647 860 125

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Scott Donaldson
Date of appointment	22 September 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
Leedale Pty Ltd ATF the Donaldson Superannuation Fund Mr Donaldson and his spouse are directors and shareholders of Leedale Pty Ltd and beneficiaries of the Donaldson Superannuation Fund	62,500 CHESS Depositary Interests (**CDIs**)
WAMMES Pty Ltd Mr Donaldson is sole director and a shareholder of WAMMES Pty Ltd	87,500 CDIs 120,000 Non-Executive Director Options

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BMC (UK) No.1 Limited BMC (UK) No.1 Limited is 100% owned by BMC (UK) Limited. Entities controlled by Mr Donaldson (Leedale Pty Ltd ATF the Donaldson Superannuation Fund and WAMMES Pty Ltd) are shareholders of BMC (UK) Limited. Mr Donaldson's voting power in BMC (UK) Limited arises due to him having entered into a relevant agreement with other shareholders of that company for the purpose of controlling or influencing the composition of BMC (UK) Limited's board of directors. Mr Donaldson is a director of BMC (UK) Limited.	177,644,896 fully paid common shares/CDIs

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

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Appendix 3X

Initial Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	BMC Minerals Ltd.
ABN	647 860 125

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Ellis
Date of appointment	28 May 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
BMC (UK) No.1 Limited BMC (UK) No.1 Limited is 100% owned by BMC (UK) Limited. Mr Ellis is a director of BMC (UK) Limited and the managing partner of Global Natural Resources Investments (**GNRI**). GNRI advises certain investment funds which are indirect shareholders of BMC (UK) Limited, which funds collectively hold their interest in BMC (UK) Limited through a trustee company,	177,644,896 fully paid common shares/ CHESS Depositary Interests (**CDIs**)

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Northwharf Nominees Limited. Mr Ellis has a relevant interest in the CDIs which BMC (UK) No.1 Limited holds as a result of Mr Ellis's relationship with Northwharf Nominees Limited, which is a shareholder of BMC (UK) Limited.	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

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