ASX Announcement **15 December 2025**

Completion of Non-Renounceable Entitlement Offer

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Bindi Metals Limited (**ASX: BIM**, "**Bindi**" or the "**Company**") is pleased to announce the completion of its pro-rata non-renounceable entitlements offer of options (**Offer**) as announced to ASX on 9 October 2025.

The Offer was made available to eligible shareholders registered on 26 November 2025 (**Record Date**), who were offered to subscribe for one (1) option exercisable at $0.145 each and expiring on 17 December 2027 (**Options**), for every two (2) existing shares held on the Record Date. The issue price of the Options is $0.001 per Option to raise up to approximately $46,047 (before costs).

The Offer closed at 5:00pm (WST) on Wednesday, 10 December 2025. The Company received valid applications for 34,034,857 New Options, raising a total of $34,035.14 (before costs) under the Offer. The balance of 12,012,217 New Options will be issued pursuant to the terms of the Underwriting Agreement with their issue expected to occur on the same date as issue of Options under the Offer.

A summary of the results of the Offer are as follows:

	Options
Total Options available under the Offer	46,047,074
Total Entitlement acceptances	34,034,857
Securities to be issued pursuant to the Underwriting	12,012,217

The securities under the Offer are intended to be issued on Wednesday, 17 December 2025 following satisfaction of spread as the options are a new class of quoted securities.

This announcement has been authorised for release to the market by the Board of Bindi Metals Limited.

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About Bindi Metals Limited

Bindi Metals is focused on exploration projects strategically located in tier one, highly prospective, world class mining jurisdictions with proven geological potential. The Company applies methodical, data driven exploration programs and is supported by an experienced technical team with a strong track record in discovery. Bindi's aim is to identify and develop high quality resource assets that can create long term value for all stakeholders.