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ASX ANNOUNCEMENT

SHARE PURCHASE PLAN RESULTS

15/12/2025

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Arafura Rare Earths Limited (**ASX: ARU**) ("**Arafura**" or the "**Company**") is pleased to announce the results of the Share Purchase Plan ("**SPP**") which was announced alongside the placement ("**Placement**") on 28 October 2025 and closed at 5:00pm (AEDT) on 9 December 2025.

The Company received a total of 748 applications under the SPP, representing a total application value of $7.1 million (before costs). Approximately $0.7 million was received from ineligible shareholders and those applications have been rejected. A total of ~23.1 million new fully paid ordinary shares will be issued under the SPP today.

The Company confirms that it will not make any shortfall offers in relation to the SPP and remains focused on finalising the remaining balance of funding required to enable a final investment decision for the Nolans Project through cornerstone investment.

Total funds raised under the Placement and SPP were $481.4 million (before costs).

-ENDS-

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