Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Sierra Nevada Gold Inc.
ARBN	653 575 618

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brett Butlin
Date of last notice	10 July 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	KENSINGTON TRUST SINGAPORE LTD <PINNACLE (BUTLIN) R/F A/C> Brett Butlin is a beneficiary of the above trust and beneficial holder of the securities.
Date of change	9 December 2025
No. of securities held prior to change	**Direct^** • 44,000 Chess Depositary Interests (CDIs) (equivalent to 44,000 shares of common stock (Shares)).

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	Indirect Interest^ KENSINGTON TRUST SINGAPORE LTD <PINNACLE (BUTLIN) R/F A/C> • 2,644,430 Chess Depositary Interests (CDIs) (equivalent to 2,644,430 shares of common stock (Shares)). • 178,571 Options exercisable at $0.12 expiring 7 August 2026. • 2,710,000 Performance Shares *^The Director transferred 120,000 (CDIs) (equivalent to 120,000 shares of common stock (Shares)) and 310,000 Performance Shares held from his direct holdings to KENSINGTON TRUST SINGAPORE LTD <PINNACLE (BUTLIN) R/F A/C> via off-market transfer.*
Class	Performance Shares
Number acquired	9,356,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The Performance Shares were granted for non-cash consideration. The indicative fair value was assessed as $0.036 (3.6 cents) per Performance Share as detailed on page 20 of the Company's 14 November 2025 Extraordinary General Meeting Notice.
No. of securities held after change	**Direct** • 44,000 Chess Depositary Interests (CDIs) (equivalent to 44,000 shares of common stock (Shares)). **Indirect** KENSINGTON TRUST SINGAPORE LTD <PINNACLE (BUTLIN) R/F A/C> • 2,644,430 Chess Depositary Interests (CDIs) (equivalent to 2,644,430 shares of common stock (Shares)). • 178,571 Options exercisable at $0.12 expiring 7 August 2026. • 12,066,000 Performance Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Shares to the Director as approved by the Company's securityholders under Resolution 5 at its Extraordinary General Meeting held on 14 November 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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