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16 December 2025

**ASX RELEASE**

# Sale of Part of Lake Rebecca Gold Project

## Lake Rebecca Gold Project

- *Bulletin has sold three out of 15 of its Lake Rebecca Gold Project tenements to Ramelius Resources Limited for a cash consideration of $500,000*
- *The three tenements sold sit alongside the Rebecca Gold project owned by Ramelius and are considered non-core*
- *The sale of these tenements allows Bulletin to focus on the Northern and Western portions of its landholding which includes the 509km$^2$ gold prospective ground acquired in March 2025*
- *Bulletin will also be reimbursed for statutory rents, rates and taxes in respect of these tenements*
- *Bulletin remains well funded with cash and investments totalling $18.85M as at 30 September 2025*

**All references to $ are AUD unless otherwise noted*

**Chairman**

Paul Poli

**Non- Executive Directors**

Robert Martin

Neville Bassett

Keith Muller

**Company Secretary**

Andrew Chapman

**Shares on Issue**

293.61 million

**Listed Options**

97.87 million

**Unlisted Options**

7 million

**Top Shareholders**

Goldfire Enterprises 24.04%
Top 20 Shareholders 54.36%

**Market Capitalisation**

$15.27 million @ 5.2 cents

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The Board of Bulletin Resources Limited (ASX: BNR, Bulletin) is pleased to advise that it has entered in to a Tenement Sale and Purchase Agreement ("Agreement") with Ramelius Resources Limited ("Ramelius" or "RMS") whereby Ramelius has acquired three of Bulletin's Lake Rebecca Gold Project tenements for a cash consideration of $500,000.

The sale of the tenements (E28/2878, E28/2709 and E28/2977) to Ramelius, which holds the 1.4M Oz Rebecca Gold Project *(refer RMS ASX announcement dated 28 October 2025),* situated alongside Bulletin's Lake Rebecca Gold Project, allows Bulletin to focus on its recently acquired 509km$^2$ tenement package that it acquired earlier this year (Figure 1).

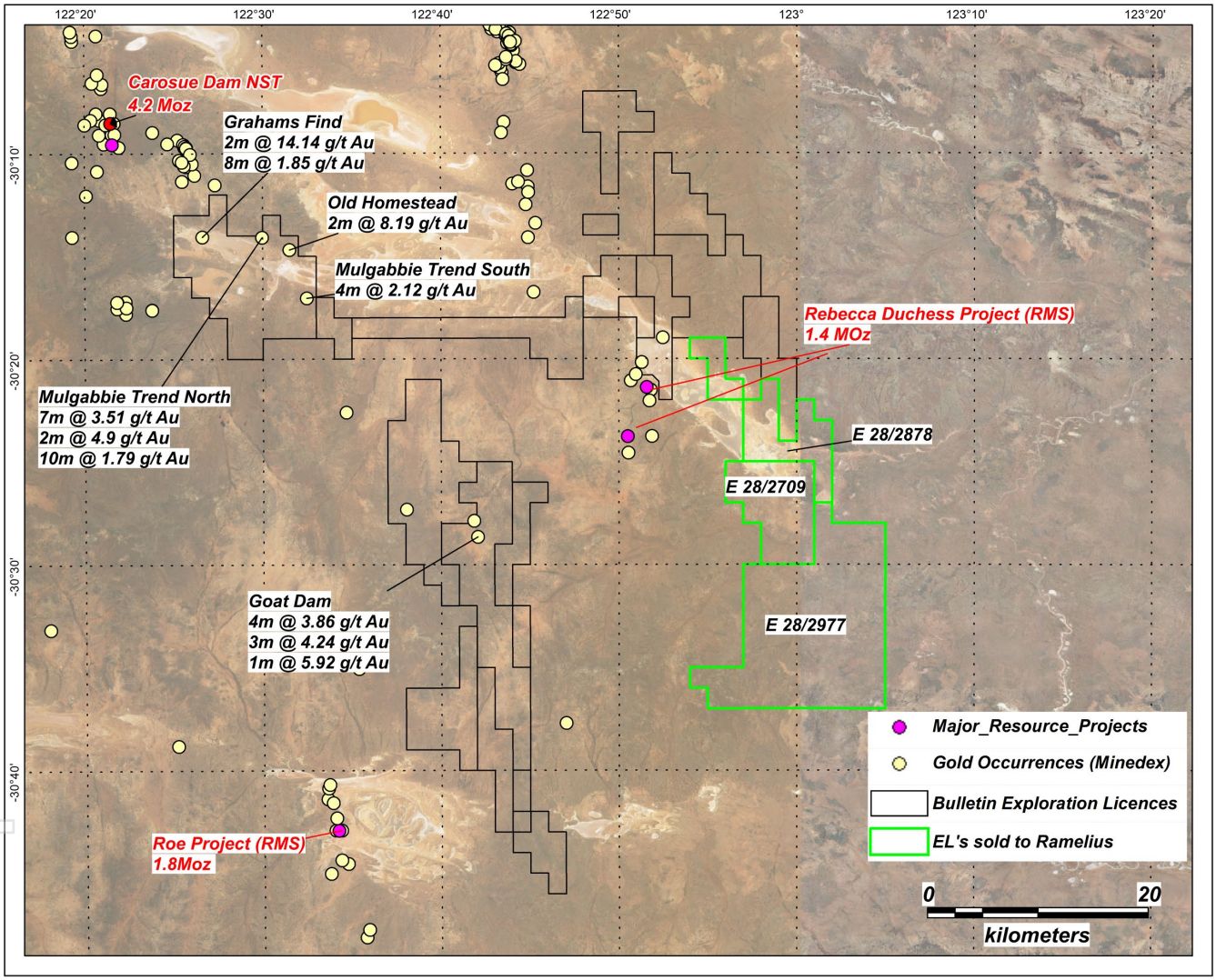



***Figure 1:* Bulletin's Lake Rebecca Gold Project highlighting tenements sold to RMS**

The sale of these particular tenements in the Eastern Trend of the Lake Rebecca Gold Project are considered non-core tenements in the overall scope of the project.

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Bulletin is conducting a geological review of potential drill targets on the Central and Western Trends which has been ongoing with a POW granted to enable drill testing of a discrete 1km by 1km soil gold anomaly in a favourable structural location. These targets include Graham's Find, Graham's Find South, Graham's Find East, Mulgabbie South, Old Homestead, Bosses Dam and Goat Dam. Consideration is being given to using ground geophysical surveys to better define targets for further drilling.

The Lake Rebecca Gold Project straddles geologically complex terranes with gold mineralisation linked to major structures including the Hootanui and Celia faults of the Laverton Tectonic Zone (Ramelius' Rebecca/Duchess and Lake Roe deposits) and the Keith Kilkenny Fault System (Northen Star's Carosue Dam mine) to the west (Figure 2).

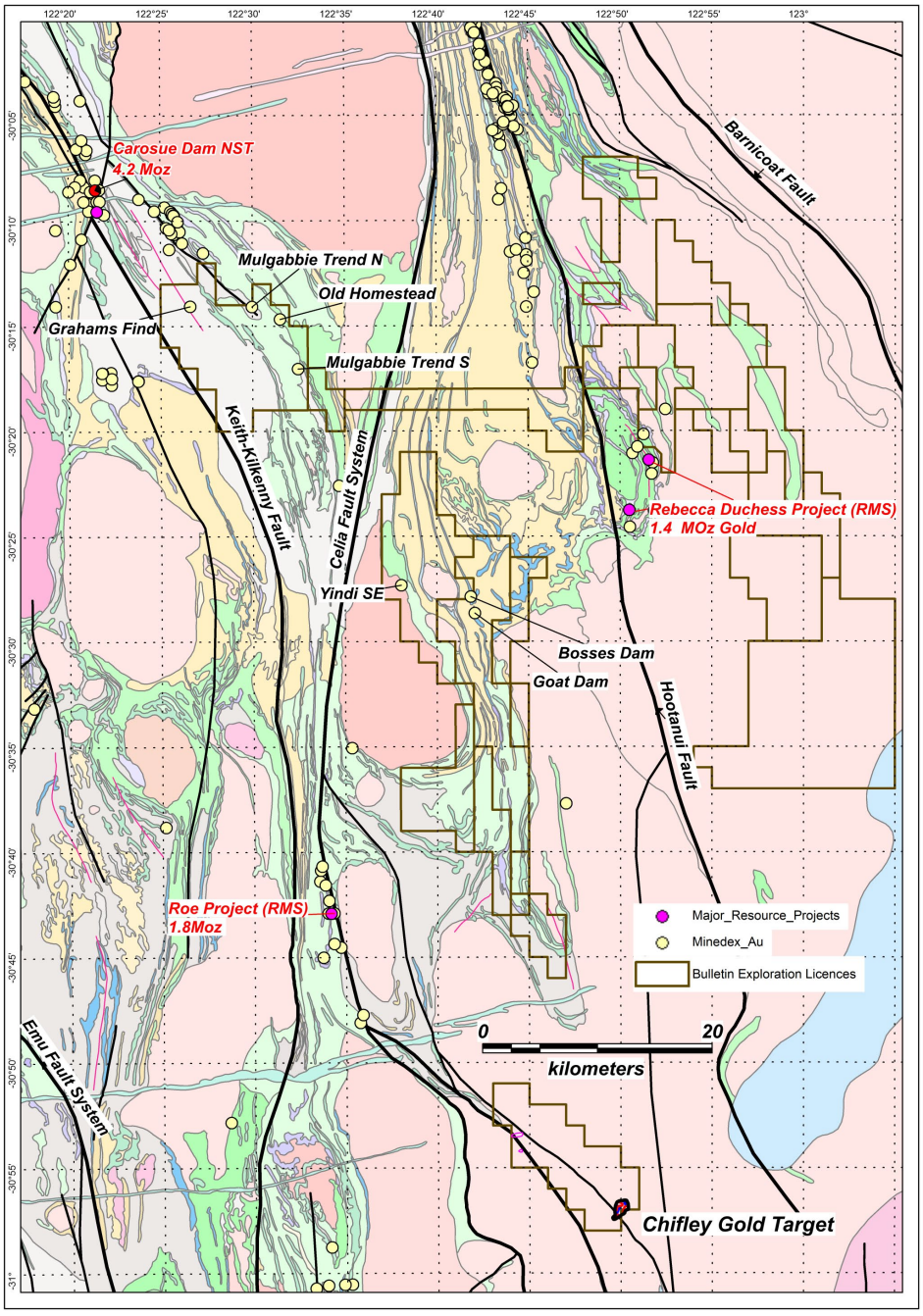



***Figure 2:*** ***Lake Rebecca Project over GSWA Geology showing Mines and Gold Occurrences***

The Lake Rebecca Gold Project now comprises 773km$^2$ of gold prospective exploration tenements in the southern Laverton Tectonic Zone (LTZ), 150km east north-east of Kalgoorlie, Western Australia. The tenements are near the Northern Star Resources Ltd (ASX:NST) 4.0 Moz Au Carosue Dam Operations and Ramelius' 1.4 Moz Au Rebecca gold project and 1.8 Moz Au Roe gold projects.

For further information, please contact:

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