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17 December 2025

Humm Announces Receipt of Section 203D Notice & Non-Binding Indicative Proposal

Humm Group Limited (ASX:HUM) ("**hummgroup**" or "the **Company**") announces that it received a notice under section 203D of the Corporations Act from Jeremy Raper and Collins Street Value Fund on 15 December 2025.

Separately, hummgroup also announces receipt of a non-binding indicative proposal from Credit Corp Group Limited (ASX: CCP) ("Credit Corp") to acquire 100% of the Company.

Section 203D Notice

The section 203D notice states an intention to move resolutions at a general meeting to remove Andrew Abercrombie, Robert Hines and Andrew Darbyshire as Directors of hummgroup, along with any other director appointed after 15 December. The Company has not received any notice under section 249D of the Corporations Act requesting it to call a meeting to consider the proposed resolutions, nor is it aware of a general meeting having been called by those holders under section 249F.

Non-Binding Indicative Offer from Credit Corp

On 19 November 2025, hummgroup received a confidential, conditional, non-binding indicative proposal from Credit Corp to acquire 100% of the shares in the Company. hummgroup has been in discussions with Credit Corp since receipt of the indicative proposal.

Credit Corp's indicative proposal comprises:

- a proposed scheme of arrangement at $0.77 per hummgroup share in cash (less any dividends or distributions declared after 19 November 2025); or alternatively
- should the scheme of arrangement be unsuccessful, an off-market takeover offer at $0.72 per share in cash (less any dividends or distributions declared after 19 November 2025), conditional upon Credit Corp achieving acceptances for 50.1% of hummgroup's shares.

The hummgroup Board, with the assistance of its financial and legal advisers, is carefully evaluating Credit Corp's proposal. Directors are committed to acting in the best interests of all hummgroup shareholders and are open to supporting a proposal that they believe represents appropriate value for shareholders. The Board is prepared to work constructively with Credit Corp to see if a

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proposal can be developed that it is prepared to recommend for consideration by the shareholders.

The Board has informed Credit Corp that it is willing to engage on the proposal and has offered to provide due diligence, subject to settling a market standard non-disclosure agreement ("**NDA**").

hummgroup and Credit Corp remain in discussions regarding the NDA, through our respective financial advisers Flagstaff Partners and Macquarie Capital.

The hummgroup Board wishes to emphasise the following:

- The proposal is non-binding and incomplete. Credit Corp has expressly stated that the proposal does not constitute a proposal to make a takeover bid for the purposes of the Corporations Act;

- The proposal is subject to numerous conditions, including satisfactory completion of due diligence, final Credit Corp Board approval, negotiation of binding transaction documents, unanimous recommendation by hummgroup's Independent Board Committee, regulatory approvals and finalisation of Credit Corp's financing arrangements; and

- No binding agreement exists between hummgroup and Credit Corp, and there is no certainty that any transaction will proceed.

hummgroup shareholders do not need to take any action at this time. hummgroup will continue to keep the market informed in accordance with its continuous disclosure obligations.

Authorised for release by the Board of Directors of Humm Group Limited.

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Media Contact
Rebecca Emery – Head of Communications
communications@humm-group.com
+64 275 580 946

ABOUT HUMMGROUP

humm Group Limited ACN 122 574 583 (ASX: HUM) ("Company", and with its other group and consolidated entities "**humm**group" or "Group") is a diversified financial services company that provides instalment plans which enable businesses and consumers to make large purchases. **humm**group operates in Australia, New Zealand, Ireland, Canada, and the United Kingdom. Its principal activities include the provision of Commercial Lending in Australia and New Zealand; Point of Sale Payment Plans; Australia Cards (**humm**®90, and Lombard); and New Zealand Cards (including Farmers Finance Card, Farmers Mastercard®, Q Card, Q Mastercard® and Flight Centre Mastercard®).