Provaris Placement Advances H_2 and CO_2 Tank Development

Provaris Energy Ltd (ASX: PV1) ("Provaris" or the "Company") is pleased to advise that it has raised $500,000 through a placement of new fully paid ordinary shares to professional and sophisticated investors.

The placement was supported by all members of the Provaris Board and executive management team, demonstrating alignment and confidence in the Company's execution strategy and technology development roadmap.

Use of Proceeds

Funds raised will be applied to:

- Fabrication and testing of Provaris' proprietary prototype hydrogen (H_2) tank.
- Advancement of low-pressure liquid CO_2 (LCO_2) tank joint venture with Yinson Production AS, including FEED and engagement with a leading marine Classification Society (DNV) for approvals.
- Project-related operating costs and business development activities.

These workstreams remain central to Provaris' strategy of delivering proprietary, efficient and scalable compressed H_2 shipping and LCO_2 storage and maritime infrastructure solutions required for the energy transition.

Funding Strategy

In parallel, Provaris is engaged with aligned strategic partners around alternate funding options including non-dilutive project-linked co-funding, and industrial investment.

Provaris Chairman Greg Martin commented

"This capital raise will support the continued momentum across both our hydrogen and CO_2 programs. With deliverables progressing and strong industrial partners in place, the Board and Management are focused on execution in a capital efficient manner."

Placement Details

- Conducted under the Company's existing placement capacity under ASX Listing Rule 7.1a.
- The issue price: $0.013 per share, representing a 15.8% discount to the 15-day VWAP and a 23.1% discount to the last traded price of $0.016.
- Each share issued will be accompanied by one free-attaching unlisted option for every two shares issued, exercisable at $0.03 and expiring on 20 February 2027.
- Option issuance and Director participation are subject to shareholder approval at a general meeting to be convened in early 2026.
- Ethicus Advisory Partners acted as the Lead Manager.

- END -

This announcement has been authorised for release by the Board of Provaris Energy Ltd.

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Provaris InvestorHub

We encourage shareholders and potential investors to utilise our InvestorHub for any enquiries regarding this announcement or other areas related to Provaris. This platform offers an opportunity to submit questions, share comments, and view video summaries of all announcements, media and relevant industry publications.

To access Provaris InvestorHub please scan the QR code or visit https://investors.provaris.energy/

About Provaris Energy

Provaris Energy Ltd (ASX: PV1) is advancing innovative Compressed Hydrogen (H2) and Carbon Dioxide (CO_2) storage and transport solutions through proprietary tank designs for storage maritime gas carriers, and integrated supply chain development. Focused on simplicity, efficiency and scalability, Provaris enables regional supply chains that support the global energy transition. www.provaris.energy

Disclaimer: This announcement may contain forward looking statements concerning projected costs, approval timelines, construction timelines, earnings, revenue, growth, outlook or other matters ("Projections"). You should not place undue reliance on any Projections, which are based only on current expectations and the information available to Provaris. The expectations reflected in such Projections are currently considered by Provaris to be reasonable, but they may be affected by a range of variables that could cause actual results or trends to differ materially, including but not limited to: price and currency fluctuations, the ability to obtain reliable hydrogen supply, the ability to locate markets for hydrogen, fluctuations in energy and hydrogen prices, project site latent conditions, approvals and cost estimates, development progress, operating results, legislative, fiscal and regulatory developments, and economic and financial markets conditions, including availability of financing. Provaris undertakes no obligation to update any Projections for events or circumstances that occur subsequent to the date of this announcement or to keep current any of the information provided, except to the extent required by law. You should consult your own advisors as to legal, tax, financial and related matters and conduct your own investigations, enquiries and analysis concerning any transaction or investment or other decision in relation to Provaris. $ refers to Australian Dollars unless otherwise indicated.

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