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ASX Announcement

Maggie Beer Holdings Limited
(ASX: MBH)

18 December 2025

Maggie Beer Holdings Successfully Completes its Non-Renounceable Entitlement Offer

Maggie Beer Holdings Limited (**MBH** or the **Company**) is pleased to announce the successful completion of its one (1) for ten (10) pro-rata non-renounceable entitlement offer (**Offer**) of fully paid ordinary shares in the Company (**New Shares**) at the offer price of A$0.056 per New Share (**Offer Price**), details of which were announced to the ASX on 24 November 2025. The Offer, which was not underwritten, was oversubscribed by Shareholders (including under the top-up facility).

MBH Chairman Mark Lindh commented: “On behalf of the recently elected Board, we are appreciative of the strong support of shareholders in taking up and over subscribing this offer. We view this as an endorsement of the business model we have adopted and importantly as opening up a stronger financial pathway to invest in prudent future growth."

The Offer, which was made to raise up to A$2.28 million (before costs) through the issue of up to approximately 40,731,841 New Shares, closed at 5.00pm (Melbourne time) on Thursday 11 December 2025. 436 valid applications for approximately 34 million New Shares were received from shareholders taking up some or all of their entitlements, for approximately A$1.9 million. Of the shareholders who took up their full entitlements, 250 shareholders subscribed for 69,327,242 additional New Shares in excess of their entitlements, under the top-up facility.

As the aggregate number of additional New Shares applied for by shareholders exceeded the available shortfall from the Entitlement Offer, the Board, acting in the best interests of all shareholders, determined to scale-back those applications in consultation with the Lead Manager, Taylor Collison, in accordance with the following allocation and scale back policy:

1. Shareholders who applied for their full entitlement or less, received the number of New Shares applied for;
2. Only those shareholders who applied for their full entitlement were eligible to apply for additional New Shares under the top-up facility;
3. Shareholders who applied for 10,000 New Shares or less under the top-up facility, received the number of additional New Shares they applied for; and
4. Shareholders who applied for more than 10,000 New Shares under the top-up facility received a minimum of 10,000 New Shares, and thereafter were scaled back on a pro-rata basis.

After the application of the scale back policy, a total of 6,637,090 New Shares have been allocated under the top-up facility for approximately A$372k. Shareholders whose applications have been scaled back will be refunded their excess application monies, without interest.

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As a result of the Offer, the Company has raised a total of approximately A$2.28 million (before costs).

Impact of Offer on the Company's capital structure

	Number
Shares on issue before Offer	**407,318,408**
Entitlement Shares applied for and issued under Offer	**34,033,454**
Additional New Shares applied for under Top-Up Facility	69,327,242
• Number of Additional New Shares scaled back	62,690,152
• Number of Additional New Shares issued under Top-Up Facility	**6,637,090**
Total New Shares to be issued under Offer	**40,670,544**
TOTAL SHARES ON ISSUE AFTER OFFER	**447,988,952**

The 40,670,544 New Shares under the Offer have been allotted today, 18 December 2025. Holding statements for the New Shares are expected to be despatched on Wednesday 24 December 2025.

-Ends

Authorised for release by the Board.

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