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HERBERT SMITH FREEHILLS KRAMER

Market Announcements Office
Australian Securities Exchange
39 Martin Place
Sydney NSW 2000

19 December 2025

Dear Sir/Madam

Takeover bid by Kjerulf David Hastings Ainsworth for Ainsworth Game Technology Ltd

We act for Kjerulf David Hastings Ainsworth (**Bidder**) in relation to his off market takeover bid under Chapter 6 of the *Corporations Act 2001* (Cth) (the **Corporations Act**) for 2.9% of the fully paid ordinary shares in Ainsworth Game Technology Ltd (ASX:AGI).

We attach, by way of service pursuant to item 8 of subsection 633(1) of the Corporations Act, a notice stating that the Bidder has today completed sending his bidder's statements to offerees.

Yours sincerely

Philippa Stone
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Kjerulf David Hastings Ainsworth

Company Notice – section 633(1) items 7, 8 and 9 *Corporations Act 2001 (Cth)* (Corporations Act)

Notice of completion of sending Bidder's Statement and Offers

To: **Ainsworth Game Technology Limited**

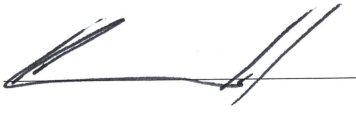
Australian Securities and Investments Commission

ASX Limited

Kjerulf David Hastings Ainsworth (**Bidder**) gives notice that he has today completed sending his bidder's statement dated 4 December 2025 (**Bidder's Statement**) (which contains an offer dated 19 December 2025 (**Offer**)) to all persons registered as the holder of fully paid ordinary shares in Ainsworth Game Technology Ltd (ASX:AGI) (**AGI**) in the register of AGI shareholders, as at 7.00pm (AEDT) on 8 December 2025 (being the date set by the Bidder under section 633(2) of the Corporations Act) (**Relevant Offerees**).

A copy of the Bidder's Statement (which contains the Offer), together with all additional information sent to the Relevant Offerees as required by section 633(1C) of the Corporations Act (inserted into the Corporations Act by *ASIC Corporations (Takeover Bids) Instrument 2023/683*) and section 633(6) of the Act, is attached to this notice.

date 19 December 2025

sign here ▶ 

print name Kjerulf David Hastings Ainsworth

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AINSWORTH GAME TECHNOLOGY

Bidder's Statement

This document contains key information and should be considered carefully.

If you are in any doubt about how to deal with this document, please contact your broker, financial adviser or legal adviser.

This document contains an Offer by

Mr Kjerulf David Hastings Ainsworth

to purchase 2.9% of your ordinary shares in

Ainsworth Game Technology Limited

068 516 665

for

$1.30 per Share

AGIFIGHTBACK.COM

Key dates

Date of this Bidder's Statement	4 December 2025
Date of Offer	19 December 2025
Offer closes (unless extended or withdrawn)	7:00 pm (Sydney time) on 23 January 2026

Key contacts

Share registrar for the Offer

Automic Group,
Level 5, 126 Phillip Street
Sydney NSW 2000

Offer Information Line*

(within Australia): 1300 126 515

(outside Australia): +61 2 8072 1451

* Calls to these numbers may be recorded.

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Important information

This Bidder's Statement is issued by Kjerulf David Hastings Ainsworth (**Mr Ainsworth**) under Part 6.5 of the Corporations Act. A copy of this Bidder's Statement was lodged with ASIC on 4 December 2025 and given to ASX on 4 December 2025. Neither ASIC, nor the ASX, nor any of their respective officers take any responsibility for the content of this Bidder's Statement.

Investment advice

In preparing this Bidder's Statement, Mr Ainsworth has not taken into account the objectives, financial situation or needs of individual AGI Shareholders. Accordingly, before making a decision whether or not to accept the Offer, you may wish to consult with your financial or other professional adviser.

Disclaimer as to forward looking statements

Some of the statements appearing in this Bidder's Statement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industry in which the AGI Group operates as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. None of Mr Ainsworth or any persons named in this Bidder's Statement with their consent or any person involved in the preparation of this Bidder's Statement, makes any representation or warranty (express or implied) as to the accuracy or likelihood of fulfilment of any forward-looking statement, or any events or results expressed or implied in any forward-looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this Bidder's Statement reflect views held only as at the date of this Bidder's Statement.

Disclaimer as to AGI information

The information on AGI and AGI's securities and the AGI Group contained in this Bidder's Statement has been prepared by Mr Ainsworth using publicly available information and limited information made available to Mr Ainsworth by AGI. Information in this Bidder's Statement concerning AGI's business has not been independently verified by Mr Ainsworth. Accordingly, Mr Ainsworth does not, subject to the Corporations Act, make any representation or warranty, express or implied, as to the accuracy or completeness of such information. Further information relating to AGI's business may be included in the AGI's target statement which AGI must provide to its shareholders in response to this Bidder's Statement.

Privacy

Mr Ainsworth has collected your information from the AGI register of shareholders for the purpose of making this Offer and, if accepted, administering a record of your acceptance of Mr Ainsworth's Offer for your holding of Shares and remitting cash consideration on your acceptance. The Corporations Act requires the name and address of shareholders to be held in a public register. Your information together with your email address and communication preferences may be disclosed on a confidential basis to Mr Ainsworth's external service providers, and may be required to be disclosed to regulators such as ASIC.

Financial amounts

All financial amounts in this Bidder's Statement are expressed in Australian currency unless otherwise stated.

Defined terms

A number of defined terms are used in this Bidder's Statement. Unless the contrary intention appears, or the context requires otherwise, words are as defined in section 10 of this Bidder's Statement. Otherwise, words and phrases in this Bidder's Statement have the same meaning and interpretation as in the Corporations Act.

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Letter from Mr Ainsworth

4 December 2025

Dear fellow AGI Shareholders

Proportional takeover bid for AGI

This is an all-cash offer (**Offer**) to acquire 2.9% of Your Shares in Ainsworth Game Technology Limited ACN 068 516 665 (**AGI**) for $1.30 per Share (**Offer Price**). The Offer is unconditional.

The Offer delivers an attractive premium relative to historical trading prices in Shares, certainty in value in the form of cash consideration and an additional source of liquidity for Shareholders, without the need to incur brokerage costs that would otherwise be payable for any on-market sale. By accepting the Offer, you will be paid cash at a significant premium for a portion of your investment in AGI.

The full terms and conditions of the Offer are set out in section 9 of this Bidder's Statement.

Offer to AGI Shareholders

The Offer Price represents:

- a 28.7% premium to AGI's closing price on 21 October 2025, the trading day prior to the date of announcement of the Offer;
- a 24.1% premium to the volume weighted average price of Shares over the 30 trading days ending on 21 October 2025; and
- a 30% premium to AGI's closing price on the Last Practicable Date.

Additionally, the Offer Price represents a 30% premium to the $1 per Share offered by Novomatic as part of its off-market takeover bid that was announced on 20 August 2025 (**Novomatic Takeover Bid**).

It is my belief that AGI is currently significantly undervalued, and that it represents an excellent investment opportunity in an industry that continues to grow globally. The company's asset backing suggests an offer price of $1.30 is fairer and more reasonable than offers that are currently available on- and off-market.

While a proportional takeover bid is not required in the current circumstances, my intention is to make the Offer price available to all shareholders, while ensuring my holding in AGI remains below 10% to avoid regulatory complications under AGI's licences.

Noting that Novomatic currently owns 61.8% of Shares on issue and the offer price under the Novomatic Takeover Bid is stated to be final and will not increase, I believe that the likelihood of an alternative superior proposal or a competing proposal emerging for AGI is low.

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Bidder's Statement

This Bidder's Statement contains detailed information relevant to the Offer, including how to accept the Offer.

Next Steps

Please read this Bidder's Statement carefully and in full, and accept the Offer if you wish to do so. Reasons for accepting are outlined in this Bidder's Statement, but this is a personal decision for each shareholder.

The Offer is open for acceptance until 7:00 PM (Sydney time) on 23 January 2026, unless extended or withdrawn. If you wish to accept the Offer, please follow the instructions in this Bidder's Statement and the accompanying Acceptance Form.

If you have any questions about the Offer, please call the Offer Information Line on 1300 126 515 (for calls made within Australia) or +61 2 8072 1451 (for calls made outside Australia) or contact your legal, financial or other professional adviser.

Yours sincerely



Kjerulf Ainsworth

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Reasons to accept the Offer

1 The Offer Price delivers a substantial premium to the undisturbed historic trading price of Shares

The Offer Price represents:

(a) a 28.7% premium to AGI's closing price on 21 October 2025 (the trading day prior to the date of announcement of the Offer),

(b) a 24.1% premium to the volume weighted average price of Shares over the 30 trading days ending on 21 October 2025;

(c) a 30% premium to the $1 per Share offered as part of the Novomatic Takeover Bid; and

(d) a 30% premium to AGI's closing price on the Last Practicable Date.

2 The Offer provides cash certainty for a proportion of Your Shares

The Offer is 100% cash and unconditional. The Offer provides an opportunity to realise certain and attractive value for 2.9% of Your Shares in AGI.

If you accept the Offer in accordance with the instructions contained in this Bidder's Statement and the Acceptance Form, you will be paid $1.30 cash per Share sold. Payment will be made on or before the earlier of:

- one month after this Offer is accepted; and
- 21 days after the end of the Offer Period.

Full details of when payments will be made are set out in section 9.7 of this Bidder's Statement.

3 The Offer allows you to continue to participate in AGI's performance

In addition to realising cash value at a significant premium for 2.9% of Your Shares, the Offer allows you to maintain an interest in AGI's business through the remainder of your shareholding in AGI.

4 The likelihood of an alternative or competing proposal emerging is low

Given Novomatic owns 61.8% of Shares on issue and the offer price under the Novomatic Takeover Bid is stated to be final and will not increase, Mr Ainsworth believes that the likelihood of an alternative proposal or a competing proposal emerging for AGI is low.

5 No stamp duty or brokerage fees in accepting the Offer

You will not be obliged to pay stamp duty if you accept the Offer. If Your Shares are registered in an Issuer Sponsored Holding in your name and you deliver them directly to Mr Ainsworth, you will not incur any brokerage fees or be obliged to pay stamp duty in connection with your acceptance of the Offer.

If Your Shares are registered in a CHESS Holding, or if you are a beneficial owner whose Shares are registered in the name of a broker, bank, custodian or other nominee, you will not be obliged to pay stamp duty by accepting the Offer, but you should ask your Controlling Participant (usually your broker) or that nominee whether it will charge any transactional fees or service charges in connection with acceptance of the Offer.

01 Summary of the Offer

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What Mr Ainsworth is offering to buy

Mr Ainsworth is offering to buy 2.9% of all Shares that he does not own (but no more or less) on the terms set out in this Bidder's Statement.

Accordingly, if you accept the Offer, you will be paid $1.30 per Share, for 2.9% of Your Shares (rounded down to the nearest whole number of shares) and retain the remainder of Your Shares.

For example, if you own 10,000 Shares and accept the Offer, you will be paid $377 in cash and continue to own 9,710 Shares. You may only accept the Offer for 2.9% of Your Shares, and not a greater or lesser proportion.

However, if by accepting the Offer you will be left holding less than a Marketable Parcel determined on the day of your acceptance, then Mr Ainsworth will buy all of Your Shares for $1.30 cash each. In other words, in these limited circumstances the Offer will extend to ALL of Your Shares.

For example, if you own 300 Shares and accept the Offer, you will be paid $390 in cash for all of Your Shares.

This rule regarding the Offer applying to all of Your Shares will not apply to a parcel of Shares, whether held beneficially or otherwise, that has come into existence, or increased in size because of a transaction entered into (including the creation of one or more trusts), at any time after 10:00 AM on the Announcement Date.

Subject to the provisions of a notice complying with the requirements in 9.5(b), this also applies in relation to persons who hold Shares as nominee or trustee for others (see section 9.5(b) of this Bidder's Statement for further details).

The Acceptance Form includes details of the number of Shares you can accept into the Offer based on your holding at the Register Date.

Who is the bidder?

Mr Kjerulf Ainsworth is an investor and Australian citizen. He has been an AGI Shareholder since 4 December 2021.

Further information about Mr Ainsworth is set out in section 2.

What interest does Mr Ainsworth currently have in AGI?

As at the date of this Bidder's Statement, Mr Ainsworth has a relevant interest in AGI of 24,499,578 shares, or 7.27% of the total issued share capital in AGI.

When you will be paid

Generally, Mr Ainsworth will pay the consideration due to you under the Offer on or before the earlier of:

- one month after this Offer is accepted; and
- 21 days after the end of the Offer Period.

Full details of when payments will be made are set out in section 9.7 of this Bidder's Statement.

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Will you need to pay brokerage or stamp duty on acceptances	If Your Shares are registered in an Issuer Sponsored Holding in your name and you deliver them directly to Mr Ainsworth, you will not incur any brokerage fees or be obliged to pay stamp duty in connection with your acceptance of the Offer. If Your Shares are registered in a CHESS Holding, or if you are a beneficial owner whose Shares are registered in the name of a broker, bank, custodian or other nominee, you will not be obliged to pay stamp duty by accepting the Offer, but you should ask your Controlling Participant (usually your broker) or that nominee whether it will charge any transactional fees or service charges in connection with acceptance of the Offer.
Close of the Offer	The Offer closes at 7:00 PM (Sydney time) on 23 January 2026, unless it is extended under the Corporations Act.
Are there any conditions to the Offer?	No. The Offer is an unconditional cash offer.
How you accept the Offer	You may only accept the Offer in respect of 2.9% of Your Shares but for no more and no less. **Issuer sponsored shareholders** If Your Shares are registered in an Issuer Sponsored Holding (such holdings will be evidenced by your Security Holder Reference Number commencing with an 'I'), to accept this Offer, you may accept the Offer online or by using the physical Acceptance Form: **Online acceptance:** To accept the Offer online, you must login to **https://portal.automic.com.au/investor/home** and follow the instructions below.

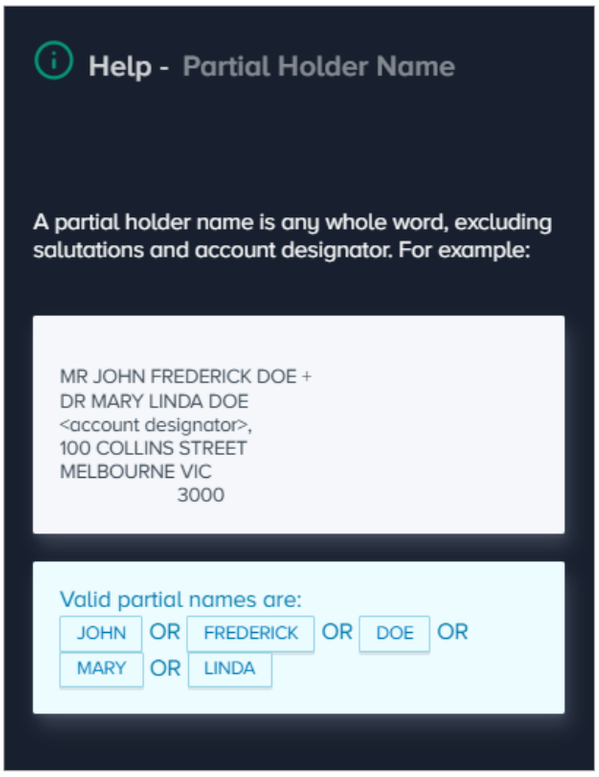
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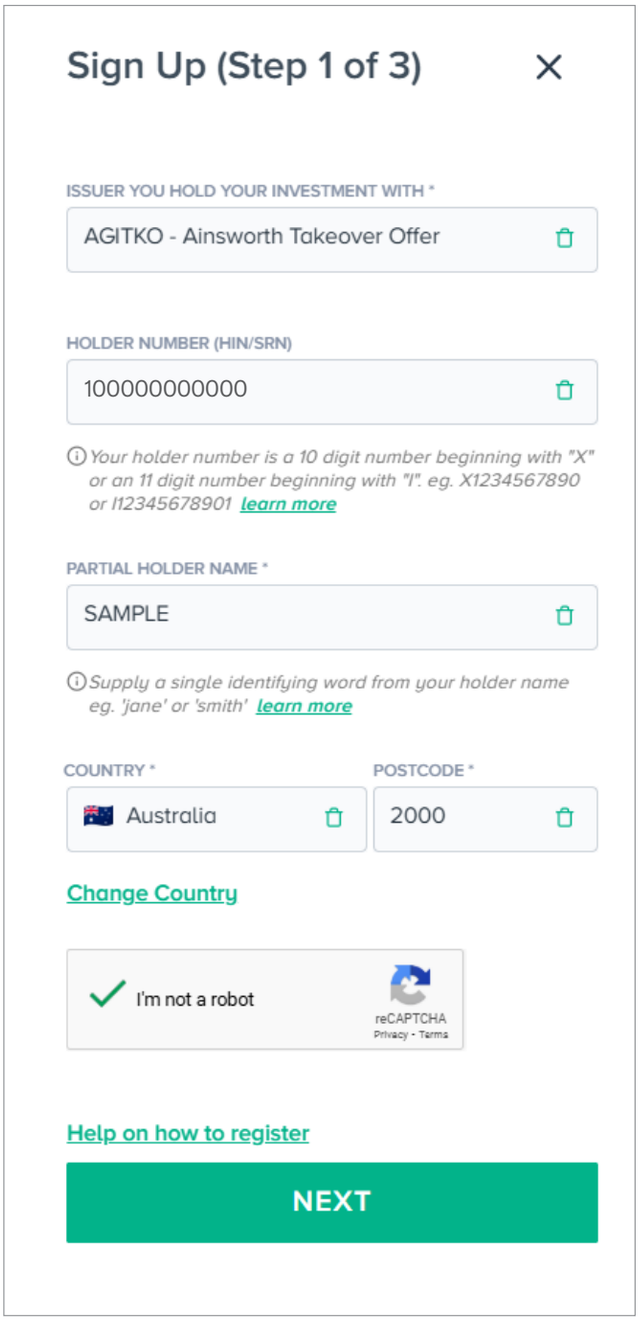
01 Summary of the Offer

Issuer sponsored shareholders - Online acceptance

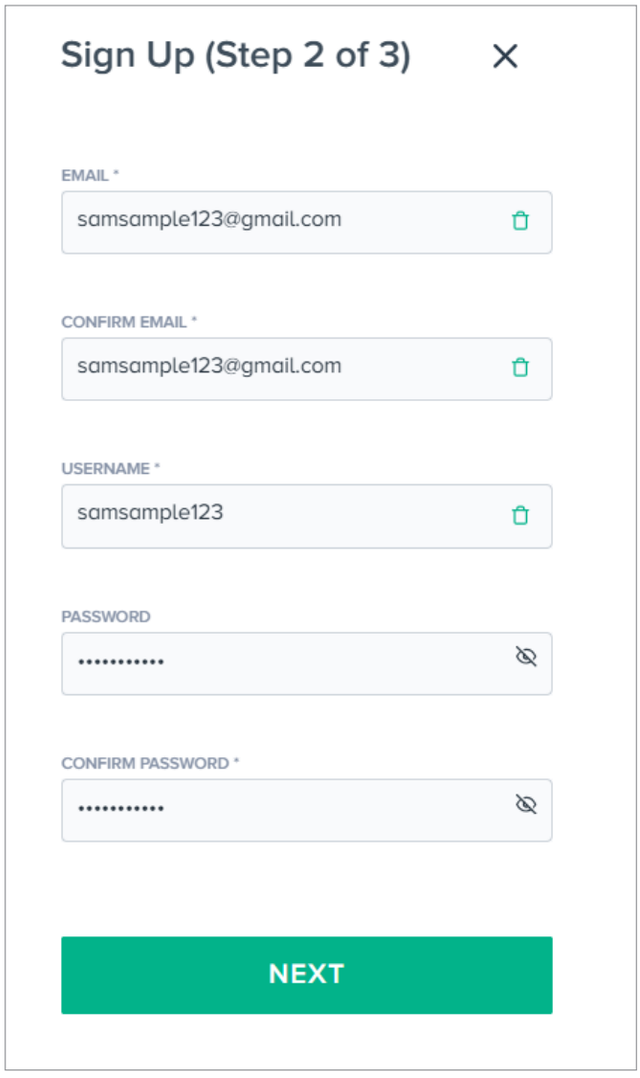
login to **https://portal.automic.com.au/investor/home** and follow the instructions below:

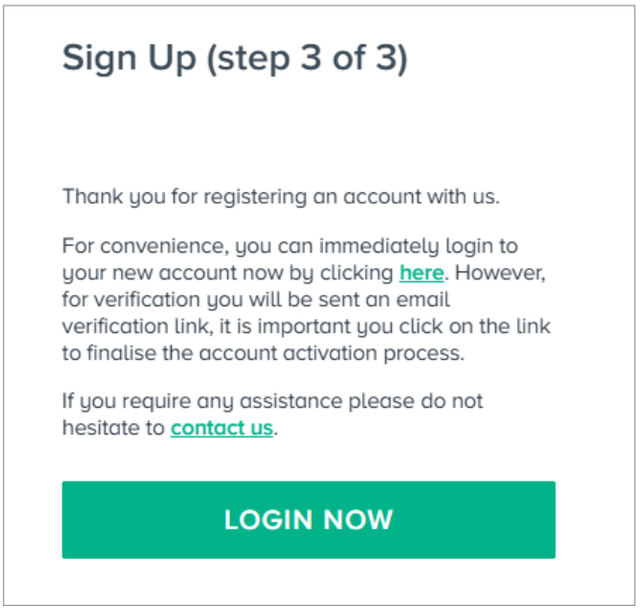
1. Select **"Ainsworth Takeover Offer"** from the dropdown list in the Issuer Name Field
2. Enter your SNR / Securityholder Reference Number as shown on the top of your most recent holding statement
3. Enter your postcode OR country of residence (only if outside Australia)
4. Tick the box "I'm not a robot" and then select "Next"
5. Complete the prompts to set up your username and password details





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01 Summary of the Offer

Issuer sponsored shareholders - Acceptance Form

To accept the Offer using a physical **Acceptance Form** you must complete and sign the Acceptance Form enclosed with this Bidder's Statement and return it to the address given on the form in sufficient time for it to be successfully processed before the Offer closes.

CHESS shareholders - Online acceptance

If Your Shares are registered in a CHESS Holding (such holdings will be evidenced by your HIN / Holder Identification Number commencing with an 'X'), you may accept the Offer online or by using the physical Acceptance Form:

login to **https://portal.automic.com.au/investor/home** and follow the instructions below:

1. Select "**Ainsworth Takeover Offer"** from the dropdown list in the Issuer Name Field
2. Enter your HIN / Holder Identification Number as shown on the top of your most recent holding statement or trading account
3. Enter your postcode OR country of residence (only if outside Australia)
4. Tick the box "I'm not a robot" and then select "Next"
5. Complete the prompts to set up your username and password details

CHESS shareholders - Acceptance Form

To accept the Offer using a physical **Acceptance Form** you must complete and sign the Acceptance Form enclosed with this Bidder's Statement and return it to the address given on the form in sufficient time for it to be processed before the Offer closes; or

Contact your Controlling Participant: Alternatively, you can accept the Offer by instructing your Controlling Participant (normally your broker) to accept the Offer on your behalf, before the Offer closes.

Participants

If you are a Participant, acceptance of this Offer must be initiated in accordance with rule 14.14 of the ASX Settlement Operating Rules before the Offer closes.

Full details on how to accept the Offer are set out in section 9.3 of this Bidder's Statement.

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Can you accept the Offer for less than 2.9% of your holdings	No. You can only accept the Offer for 2.9% of Your Shares, rounded down to the nearest whole number of shares. If you accept the Offer, you will retain 97.1% of Your Shares (unless accepting the Offer would leave you holding less than a Marketable Parcel, in which case the Offer extends to all Your Shares).
Can you accept the Offer and sell the remainder of your holdings on-market	If you accept the Offer, you will retain 97.1% of Your Shares. You may sell your remaining holdings of Shares on-market, however the purchaser of these shares will not be able to accept the Offer for any shares you sell on-market as these will be Deferred Settlement Ex-Offer (ASX Guidance Note 18: Market Codes and Trading Procedures). You will need to discuss the trade and deferred settlement nature of an Ex-Offer market with your stockbroker as it does not settle or function on the same terms as a 'normal' T+2 settlement market. Your broker may not automatically establish access to an Ex-Offer market on their online portal. If you do not accept the Offer and sell your holdings of Shares outside the Ex-Offer market, then the purchaser of the Shares who becomes registered before the close of the Offer will have the right to accept the Offer. In this circumstance, Your Shares will trade on a Cum-Offer basis under the normal ASX settlement process.
What if you are a non-resident shareholder	Foreign shareholders will be paid the same cash consideration as stipulated under the Offer. However, the tax implications under the Offer for those foreign shareholders may be different from those relating to Australian resident shareholders. You will be paid in Australian dollars by cheque drawn by an Australian bank branch.
What happens if you do not accept the Offer	You will remain an AGI Shareholder and will not receive the cash consideration under the Offer.

01 Summary of the Offer

What are the tax implications of accepting the Offer?

A general description of the Australian taxation treatment for certain AGI Shareholders accepting the Offer is set out in section 7.

The description in section 7 is a general description only and not advice. It does not take into account your particular circumstances or needs. You should not rely on that description as advice for your own affairs.

You should consult your taxation adviser for detailed taxation advice before making a decision as whether or not to accept the Offer for Your Shares.

Where to go for further information

For queries on how to accept the Offer, see the accompanying Acceptance Form.

For any further queries on how to accept the Offer, or for any other queries in relation to the Offer, please contact the Offer Information Line on 1300 126 515 (for calls made within Australia) or +61 2 8072 1451 (for calls made outside Australia).

Please note that calls to the above numbers may be recorded.

Please be aware

The information in this section 1 is a summary only of Mr Ainsworth's Offer and is qualified by the detailed information set out elsewhere in this Bidder's Statement.

You should read the entire Bidder's Statement and the target's statement that AGI will shortly be sending to you, before deciding whether to accept the Offer.

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02 Information on Mr Ainsworth

2.1 Overview of Mr Ainsworth

The bidder under the Offer is Mr Ainsworth.

Mr Ainsworth is an investor and an Australian citizen. He has been a shareholder of AGI since 4 December 2021.

2.2 Announcement by Mr Ainsworth in relation to the Offer

On 23 October 2025, Kjerulf Ainsworth made a public announcement to ASX in relation to the Offer. A copy of that announcement is contained in Attachment 1 of this Bidder's Statement.

03 Information on AGI

3.1 Overview of AGI

In response to the Novomatic Takeover Proposal, AGI released its Target Statement dated 15 September 2025 (**AGI Target Statement**). We note that AGI has not provided its consent for information in the AGI Target Statement (or any of its supplementary target statements) to be included in this Bidder Statement.

In the AGI Target Statement, AGI described itself as follows:

- The AGI Group is principally in the business of selling gaming content and platforms including electronic gaming machines, other related equipment and services and online social and real money games. It is known for its fully integrated operations, encompassing design, development, assembly, testing, sales, and field service, ensuring a seamless product development lifecycle from conception to installation, service and support.
- Over the years, the AGI Group has expanded its operations internationally outside of Australia, which now account for approximately 85% of FY24 revenue. It has established a strong presence in North America, Latin America, Asia Pacific, Europe and online. Supporting its international footprint, it holds over 368 licenses globally.
- The AGI Group has manufacturing facilities located in the U.S. and Australia and AGI also has six game studios across its key markets (Reno, Austin, Mexico, Las Vegas, South Carolina, Australia). In 2016 AGI opened its 16+ acre owned facility with approximately 290,000 square feet of manufacturing and office space in Las Vegas to house R&D, game design, legal, finance, compliance, sales and executive management teams to service both the North and Latin American markets.
- AGI's main revenue model is diversified across machine and part sales, recurring revenue generated from connected devices based on fixed or variable fees and license fees from digital gaming.

An overview of AGI's operations is provided in section 7.1 of the AGI Target Statement and AGI's ASX announcements which are available at https://www.asx.com.au/markets/company/AGI.

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3.2 Directors

As at the date of this Bidder's Statement, the AGI Board comprises the following directors:

(a) **Daniel Gladstone**, Chairperson and Independent Non-Executive Director

(b) **Graeme Campbell,** Independent Non-Executive Director

(c) **Heather Scheibenstock**, Independent Non-Executive Director

(d) **Dr. Haig Asenbauer**, Non-Executive Director

Mr Ainsworth also notes the recent resignation of Mr Harald Neumann as Chief Executive Officer. On 8 October 2025, a meeting was held between Mr Neumann and the Nevada Gaming Control Board (**NGCB**) to discuss his application for a gaming licence. During this meeting, the NGCB recommended that Mr Harald Neumann withdraw his application.

On 13 October 2025, AGI announced that Mr Harald Neumann had resigned as CEO of AGI, effective immediately, and Ryan Comstock (then Chief Operating Officer of AGI) was appointed interim CEO.

3.3 Substantial holders

Based on publicly available information, the following persons (other than Mr Ainsworth) have disclosed themselves as 'substantial holders' of AGI (as at the Last Practicable Date):

Substantial holder	Number of shares held	Percentage of total issues Shares
Novomatic AG	207,520,814	61.8%

See section 4.3 for details of Mr Ainsworth's acquisition of Shares on the Last Practicable Date.

3.4 Other material information about the AGI Group

AGI will have the opportunity to disclose in its Target's Statement any information about the AGI Group that it considers AGI Shareholders would reasonably require in order to make an informed assessment as to whether to accept the Offer.

3.5 Publicly available information about AGI Group

AGI is a listed disclosing entity for the purposes of the Corporations Act and as such is subject to regular reporting and disclosure obligations. Specifically, as a listed company, AGI is subject to the listing rules of ASX which require continuous disclosure of any information AGI has concerning it that a reasonable person would expect to have a material effect on the price or value of its securities.

ASX maintains files containing publicly disclosed information about all listed companies. AGI's file is available for inspection at ASX during normal business hours.

In addition, AGI is required to lodge various documents with ASIC. Copies of documents lodged with ASIC by AGI may be obtained from, or inspected at, an ASIC office.

A substantial amount of information about AGI is available in electronic form from: https://www.agtslots.com/.

3.6 Announcements by AGI in relation to the Offer

On 23 October 2025, AGI made a public announcement to ASX in relation to the Offer. The full announcement can be found here: https://www.agtslots.com/assets/investor/asx%20announcements/2025/asx-release---receipt-of-proposed-proportionate-offer-23.10.25.pdf

On 29 October 2025, AGI lodged a Second Supplementary Target's Statement in relation to the Novomatic Takeover Bid (**AGI Second Supplementary Target Statement**) with the ASX which makes comments on this Offer. The full announcement can be found here: https://www.agtslots.com/assets/investor/asx%20announcements/2025/asx-release---lodgement-of-second-supplementary-target's-statement.pdf

04 Information on AGI's securities

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4.1 AGI's issued securities

According to documents provided by AGI to ASX, as at the date of this Bidder's Statement, AGI's issued securities consisted of 336,793,292 Shares.

The AGI Target Statement states that all performance rights on issue lapsed on 30 June 2025 and at date of the AGI Target Statement, there were no performance rights remaining on issue.

The AGI Target Statement identifies that AGI issued a number of long-term incentives to 12 senior executive on 3 March 2025 (described as Cash Settled Performance Rights). Certain of these Cash Settled Performance Rights will vest if a Change Event occurs (which includes Novomatic acquiring more than 77.9% of Shares or AGI delisting). The AGI First Supplementary Target Statement identifies 3.2 million outstanding Cash Settled Performance Rights.

4.2 Interests in AGI securities

As at the date of this Bidder's Statement:

- Mr Ainsworth's voting power in AGI was 7.27%; and
- Mr Ainsworth had a relevant interest in 24,499,578 Shares.

As at the date of the Offer:

- Mr Ainsworth's voting power in AGI was 7.27%; and
- Mr Ainsworth had a relevant interest in 24,499,578 Shares.

It is noted for completeness that, as stated in the AGI Second Supplementary Target Statement, there are four other holdings in AGI's top 20 shareholders linked to other members of the Ainsworth family. These are:

- AKHA Holdings Pty Ltd <AKH Ainsworth Family A/C> is a company of which the sole director and shareholder is Alexi Kjerulf Hastings Ainsworth;
- Votraint No 1019 Pty Limited <MCA Private Investment A/C> is a company of which the sole director and shareholder is Margarete Charlotte Ainsworth;
- Mr Daniel James Creevey <Est Christian Ainsworth A/C> is the executor of the estate of Mr Christian John Hastings Ainsworth (deceased) (**CJHA**) (CJHA is also separately registered as a shareholder in Ainsworth); and
- CJHA Pty Limited <The CJHA Investment A/C> is a company of which the sole director and legal shareholder is Daniel James Creevey acting as the executor of the estate of CJHA (beneficial owner).

These four shareholders and Mr Ainsworth collectively hold approximately 19.96% of the Shares on issue.

4.3 Dealings in Shares

(a) **Previous 4 months**

During the past 4 months, Mr Ainsworth has bought a total of 7,699,578 shares on market at prices between $1.005 and $1.08 per share. Details of all those purchases are set out in his substantial holder notices. Copies of these substantial holder notices are contained in Attachment 2.

Except as described above, neither Mr Ainsworth nor any associate of Mr Ainsworth has provided, or agreed to provide, consideration for Shares under any purchase or agreement during the 4 months before the date of this Bidder's Statement.

(b) **Period before Offer**

Neither Mr Ainsworth nor any associate of Mr Ainsworth has provided, or agreed to provide, consideration for Shares under any purchase or agreement during the period starting on the date of this Bidder's statement and end on the date immediately before the date of the Offer.

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4.4 No Pre-offer benefits

During the period of 4 months before the date of this Bidder's Statement, neither Mr Ainsworth nor any associate of Mr Ainsworth gave, or offered to give, or agreed to give a benefit to another person which was likely to induce the other person, or an associate of the other person, to:

- accept the Offer; or
- dispose of Shares,

and which is not offered to all holders of Shares under the Offer.

During the period from the date of this Bidder's Statement to the date before the date of the Offer, neither Mr Ainsworth nor any associate of Mr Ainsworth gave, or offered to give, or agreed to give a benefit to another person which was likely to induce the other person, or an associate of the other person, to:

- accept the Offer; or
- dispose of Shares,

and which is not offered to all holders of Shares under the Offer.

4.5 No escalation agreements

Neither Mr Ainsworth nor any associate of Mr Ainsworth has entered into any escalation agreement that is prohibited by section 622 of the Corporations Act.

05 Sources of consideration

5.1 Total cash consideration

The consideration for the acquisition of the Shares to which the Offer relates will be satisfied wholly in cash.

The maximum amount of cash that Mr Ainsworth would be required to pay under the Offer if acceptances are received in respect of Shares on issue as at the date of this Bidder's Statement (other than those Shares in which Mr Ainsworth or Novomatic has a relevant interest) would be $4,001,423.40, together with transaction costs.[1]

5.2 Sources of cash consideration

The cash consideration payable under the Offer will be provided from funds available to Mr Ainsworth including funds in a term deposit account (discussed below) and other sources.

As at the date of this Bidder's Statement, Mr Ainsworth has access to funds significantly exceeding $4,001,423.40. These funds include funds currently held in a term deposit account with Commonwealth Bank of Australia in an amount exceeding $4,001,423.40.

The funds in the term deposit account may be withdrawn from 3 January 2026. Funds sufficient to pay the cash consideration under the Offer will be transferred to Mr Ainsworth's at-call bank account with Westpac Banking Corporation to ensure the Mr Ainsworth will have funds immediately available for payment of the acceptances under the Offer before the earliest date payment could become due.

06 Bidder's intentions in relation to AGI

At the date of this Bidder's Statement, Mr Ainsworth has a relevant interest in 7.27% of Shares. Following completion of the Offer, Mr Ainsworth will hold up to a maximum of 8.19% of Shares (noting that AGI has announced that Novomatic has indicated that it does not intend to accept the Offer).

If the Offer is successful, Mr Ainsworth's ability to materially influence AGI's strategic direction is not expected to increase significantly. With that said, Mr Ainsworth remains committed to using his influence to advocate for changes that he considers to be in the best interests of minority shareholders.

These include (but are not limited to):

- opposing any vote to delist AGI from the ASX;
- pushing for recommencement of payment of dividends;
- advocating for the appointment of directors and senior management of AGI that he considers better suited to oversee AGI's operations and growth; and
- if any vacancies on the Ainsworth Board arise, Mr Ainsworth would be willing to agree to become a member of the Ainsworth Board for a fixed period of twelve months to assist in AGI's operations.

[1] This amount has been calculated on the assumption that Novomatic does not accept the Offer. On 23 October 2025, AGI announced that Novomatic had expressed an intention not to accept the Offer. Accordingly, the maximum number of Shares which can be acquired as a result of the Offer is 3,078,018 (which excludes the Shares held by Mr Ainsworth and Novomatic as at the date of this Bidder's Statement).

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06 Bidder's intentions in relation to AGI

Depending on acceptance levels, market conditions and ongoing assessment of AGI's strategic direction, Mr Ainsworth may consider making further proportional takeover offers in the future. Mr Ainsworth has not made any decisions in this regard, and there is no certainty that any further offer will be made.

07 Tax considerations

7.1 Introduction

The following is a general description of the Australian income tax, GST and stamp duty consequences for AGI Shareholders who accept the Offer. The Australian taxation consequences for AGI Shareholders will differ depending on their individual circumstances and AGI Shareholders should seek independent tax advice.

This tax summary is based on the provisions of the Income *Tax Assessment Act 1936* (Cth), Income Tax Assessment Act 1997 (Cth) (**ITAA 1997**) and the *Taxation Administration Act 1953* (Cth) and other applicable Australian tax laws and administrative practice in effect at the date of this Bidder's Statement.

This tax summary is not applicable to all AGI Shareholders. In particular, it is relevant only to AGI Shareholders who are individuals, companies (other than life insurance companies), trusts and complying superannuation funds that hold their AGI Shares on capital account for Australian tax purposes.

This summary is not applicable to AGI Shareholders who:

(a) hold their Shares on revenue account (such as share trading entities or entities who acquired Shares for the purposes of speculation or resale at a profit) or as trading stock;

(b) hold their Shares under an employee share scheme offered by AGI where those Shares remain subject to deferred taxation under Division 83A of the ITAA 1997;

(c) may be subject to special rules, such as partnerships, tax exempt organisations, entities subject to the investment manager regime under subdivision 842-I of the ITAA 1997 in relation to their Shares, insurance companies, dealers in securities or AGI Shareholders who change their tax residency while holding their Shares;

(d) have a functional currency for Australian tax purposes other than an Australian functional currency; or

(e) are subject to taxation of financial arrangements rules in Division 230 of the ITAA 1997 in relation to gains and losses on their Shares.

AGI Shareholders who are tax residents of a country other than Australia (whether or not they are also residents, or are temporary residents, of Australia for tax purposes) should also take into account the tax consequences under the laws of their country of residence, as well as under Australian law, of acceptance of the Offer.

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7.2 Australian resident shareholders

(a) **Shareholders who accept the Offer**

Acceptance of the Offer will involve the disposal by AGI Shareholders of the relevant Shares by way of transfer to Mr Ainsworth.

The disposal will cause a change in the ownership of the Shares and will trigger a CGT event A1 for Australian CGT purposes.

The date of the CGT event should be the date the contract to dispose of the Shares is entered into.

(b) **Calculation of capital gain or capital loss**

AGI Shareholders may make a capital gain or capital loss on the transfer of Shares. AGI Shareholders will make a capital gain to the extent that the capital proceeds from the disposal of the Shares are more than the cost base (or in some cases indexed cost base) of those Shares. Conversely, AGI Shareholders will make a capital loss to the extent that the capital proceeds are less than their reduced cost base of those Shares.

Broadly, capital gains and capital losses of a taxpayer in a year of income are aggregated to determine whether there is a net capital gain. Any net capital gain is included in assessable income and is subject to income tax. Capital losses may not be deducted against other income for income tax purposes, but may be carried forward to offset against future capital gains.

(c) **Capital proceeds**

The capital proceeds of a CGT event will include the money received, or entitled to be received, in respect of the event happening. Accordingly, the capital proceeds should include the Offer Price of $1.30 per Share received by AGI Shareholders who accept the Offer.

(d) **Cost base and reduced cost base**

The cost base of the Shares will generally include the cost of acquisition of the Shares. Certain other incidental amounts related to the acquisition, holding and disposal of the Shares may also be added to the cost base.

The reduced cost base is usually determined in a similar although not identical manner. Any capital loss will be calculated on the basis of the difference between the capital proceeds and the reduced cost base of the Shares.

However, if the Shares were acquired at or before 11:45 AM on 21 September 1999, an AGI Shareholder who is an individual, a complying superannuation entity or the trustee of a trust may choose to adjust the cost base of the Shares to include indexation by reference to changes in the consumer price index from the calendar quarter in which the Shares were acquired until the quarter ended 30 September 1999. AGI Shareholders that are companies will generally be entitled to include that indexation adjustment without making an election. These indexation adjustments are taken into account only for the purposes of calculating capital gain, they are ignored when calculating the amount of any capital loss. Whether it is advantageous for an individual AGI Shareholder to make the indexation election will depend on their particular circumstances, for example the cost base of the Shares and whether the AGI Shareholder has available tax losses. AGI Shareholders should seek independent tax advice on this question.

Conversely, if a Share was acquired **after** 11:45 AM on 21 September 1999, the capital gain or loss is generally calculated on the difference between the capital proceeds and the cost base for the Share, without indexation.

(e) **CGT discount**

Individuals, complying superannuation entities or trustees that have held Shares for at least 12 months but do not index the cost base of the Shares (as described above) may be entitled to discount the amount of the capital gain (after application of capital losses) from the disposal of Shares by:

- 50% in the case of individuals and trusts (subject to the comment below); or
- 33% for complying superannuation entities.

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For trusts, the ultimate availability of the discount may depend on a beneficiary's entitlement to the discount which may be a complex question, and therefore, such Shareholders should obtain specific advice in this regard, including in relation to the tax consequences of distributions attributable to discounted capital gains.

The CGT discount is **not** available to companies or to Shareholders who have owned (or are deemed to have owned) Shares for less than the required 12-month period.

AGI Shareholders should seek independent tax advice in relation to the operation of these rules.

7.3 Non resident shareholders

This section 7.3 applies to AGI Shareholders that are not Australian residents for tax purposes **(Non-Resident AGI Shareholders).**

Non-Resident AGI Shareholders should generally **not** make a capital gain on the disposal of Shares under the Offer unless the Shares are 'taxable Australian property'.

Broadly, the Shares held by Non-Resident AGI Shareholders should only be taxable Australian property where:

(a) the Shares are an 'indirect Australian real property interest' (see below);

(b) the Shares were used at any time by the Non-Resident AGI Shareholder in carrying on a business at or through a permanent establishment in Australia; or

(c) the Non-Resident AGI Shareholder was previously an Australian tax resident and chose to disregard a capital gain or loss in respect of their Shares from a CGT event I1 on ceasing to be an Australian tax resident.

(a) Indirect real property interests

Broadly, Shares will only be indirect Australian real property interests where the following conditions are satisfied:

(1) the Non-Resident AGI Shareholder and their associates (as defined for tax purposes) together have held at least 10% or more of the issued Shares in AGI at the time of disposal of the Shares (for CGT purposes), or for a period of at least 12 months during the 24 months before the time of disposal (for CGT purposes); and

(2) the aggregate market value of AGI's assets which are taxable Australian property (being direct and indirect interests in real property, including leases of land, situated in Australia and mining, quarrying or prospecting rights in respect of materials situated in Australia) exceeds the aggregate market value of AGI's assets which are not taxable Australian property.

Foreign resident shareholders should obtain independent advice as to the tax implications of the Offer, including tax implications in their country of residence.

Non-Resident AGI Shareholders should be aware that these rules (and the related non-resident CGT withholding rules, discussed below) are subject to proposed changes which may affect their obligations under Australian taxation laws. The changes are intended to apply from the later of the first 1 January, 1 April, 1 July or 1 October after the amending statute receives Royal Assent.

For any disposals occurring once the changes are in effect, Non-Resident AGI Shareholders should seek independent tax advice in relation to the application of the rules in their individual circumstances.

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7.4 Non-Resident CGT withholding tax

Broadly, under the 'foreign resident CGT withholding tax' regime, purchasers of shares in certain companies may be required to pay an amount equal to 15% of the purchase price for each share to the ATO.

Mr Ainsworth may be required to withhold under the regime if the Shares qualify as indirect Australian real property interests (see section 7.3 above) and Mr Ainsworth:

(a) knows or reasonably believes that the AGI Shareholder is a Non-Resident AGI Shareholder; or

(b) does not reasonably believe that the AGI Shareholder is an Australian resident, and either:

(1) the relevant AGI Shareholder has an address outside Australia; or

(2) Mr Ainsworth is authorised to make payment of the Offer consideration to a place outside Australia (whether to the AGI Shareholder or to anyone else).

An AGI Shareholder may complete a 'Foreign Resident Capital Gains Withholding Declaration – Vendor' form (**Vendor Declaration**) to declare that it is an Australian resident or that the Shares are not indirect Australian real property interests. The form can be downloaded from the ATO website. Mr Ainsworth will not be required to withhold 15% of the Offer price if the AGI Shareholder provides a valid Vendor Declaration to Mr Ainsworth by the relevant time and Mr Ainsworth does not know or reasonably believe the Declaration to be false.

If the AGI Shareholder does not provide an appropriately completed Vendor Declaration by the relevant time or if Mr Ainsworth reasonably believes that the information in the Vendor Declaration is false, and if Mr Ainsworth otherwise reasonably believes that there is, or is reasonably likely to be, a liability to withhold and pay an amount to the ATO in respect of the disposal of the Shares by an AGI Shareholder, Mr Ainsworth may withhold the CGT withholding tax from the Offer price payable to the AGI Shareholder. In this case, the AGI Shareholder will receive the net proceeds after deduction of this withheld amount and the AGI Shareholder will be taken to receive the full Offer price for the purposes of the Offer.

Mr Ainsworth may also seek to engage with the ATO about a process for identifying AGI Shareholders who may be covered by the regime.

Any CGT withholding tax withheld may be able to be offset against the actual tax payable on the gain from the disposal of the Shares and may be refundable by the ATO in certain circumstances to the extent that the CGT withholding tax exceeds the actual tax payable.

7.5 Goods and services tax

AGI Shareholders should not be liable for GST in respect of a disposal of Shares under the Offer.

AGI Shareholders may be charged GST on costs (such as advisor fees) that relate to their participation in the Offer. AGI Shareholders may be entitled to input tax credits or reduced input tax credits for such costs, but should seek independent advice in relation to their individual circumstances.

7.6 Stamp duty

AGI Shareholders will not be liable for any stamp duty on the disposal of Shares in return for cash under the Offer. Any stamp duty payable on the disposal of Shares under the Offer will be paid by Mr Ainsworth.

08 Other material information

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8.1 ASIC modifications

Mr Ainsworth has relied on ASIC modifications of section 618 of the Corporations Act as set out in *ASIC Corporations (Takeover Bids) Instrument 2023/683*. The effect of the modifications is reflected in the terms of the Offer set out in section 9 of this Bidder's Statement.

Also, ASIC has published various regulatory instruments providing for modifications and exemptions that generally apply to all persons including Mr Ainsworth, in relation to the operation of Chapter 6 of the Corporations Act.

8.2 Date for determining holders of Shares

For the purposes of section 633 of the Corporations Act, the date for determining the people to whom information is to be sent under items 6 and 12 of subsection 633(1) is the Register Date.

8.3 Consents

This Bidder's Statement includes statements which are made in, or based on, statements made in documents lodged with ASIC or given to ASX.

Under the terms of *ASIC Corporations (Takeover Bids) Instrument 2023/683*, the parties making those statements are not required to consent to, and have not consented to, inclusion of those statements in this Bidder's Statement. If you would like to receive a copy of any of those documents, or the relevant parts of the documents containing the statements, free of charge, during the bid period, please contact the Offer Information Line on 1300 126 515 (for calls made within Australia) or +61 2 8072 1451 (for calls made outside Australia). The relevant documents (or parts of the documents, as the case may be) will be provided within 2 Business Days of the request. Calls to this number may be recorded.

As permitted by *ASIC Corporations (Consents to Statements) Instrument 2016/72* (**Corporations Instrument 2016/72**), this Bidder's Statement may include or be accompanied by certain statements:

- which fairly represent what purports to be a statement by an official person; or
- which are a correct and fair copy of, or extract from, what purports to be a public official document; or
- which are a correct and fair copy of, or extract from, a statement which has already been published in a book, journal or comparable publication.

In addition, as permitted by Corporations Instrument 2016/72, this Bidder's Statement contains trading data sourced from Capital IQ provided without their consent.

HSF Kramer has given, and not withdrawn before the lodgement of this Bidder's Statement with ASIC, its written consent to be named in this Bidder's Statement as Mr Ainsworth's Australian legal adviser in the form and context in which it is so named. HSF Kramer has not caused or authorised the issue of this Bidder's Statement, does not make or purport to make any statement in this Bidder's Statement or any statement on which a statement in this Bidder's Statement is based and takes no responsibility for any part of this Bidder's Statement other than any reference to its name.

Automic Group has given, and not withdrawn before the lodgement of this Bidder's Statement with ASIC, its written consent to be named in this Bidder's Statement as Mr Ainsworth's security registrar in the form and context in which it is so named. Automic Group has not caused or authorised the issue of this Bidder's Statement, does not make or purport to make any statement in this Bidder's Statement or any statement on which a statement in this Bidder's Statement is based and takes no responsibility for any part of this Bidder's Statement other than any reference to its name.

Valbridge Property Advisors | Southwest Florida | Miami-Ft. Lauderdale has given, and not withdrawn before the lodgement of this Bidder's Statement with ASIC, its written consent to be named in this Bidder's Statement as the author of the Florida Property Report in the form and context in which it is so named and also consents to the inclusion of the statements set out in the Property valuations sections in section 8.5(b) of this Bidder's Statement (**Florida Property Information**) and statements referring to the Florida Property Information in the Bidder's Statement, in each case in the form and context in which it appears.

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Sierra Valuation (formerly Valbridge Property Advisors | Las Vegas | Reno) has given, and not withdrawn before the lodgement of this Bidder's Statement with ASIC, its written consent to be named in this Bidder's Statement as the author of the Florida Property Report in the form and context in which it is so named and also consents to the inclusion of the statements set out in the Property valuations sections in section 8.5(b) of this Bidder's Statement (**Nevada Property Information**) and statements referring to the Nevada Property Information in the Bidder's Statement, in each case in the form and context in which it appears.

8.4 Social security and superannuation implications of Offer

Acceptance of the Offer may have implication under your superannuation arrangements or on your social security entitlements. If in any doubt, you should seek specialist advice.

8.5 Property valuations have been understated

(a) Introduction

Mr Ainsworth believes AGI has understated the value of its real property in its published financial statements, negatively impacting AGI's apparent overall valuation. In the context of the Novomatic Takeover Bid, this understatement is particularly concerning as it is relevant to the fairness of Novomatic's offer. Further details of these valuation concerns are detailed in this section 8.5.

(b) Property valuations

AGI holds two significant property assets, the Nevada Property and the Florida Property.

AGI reported the carrying value of its land and building was $42.512 million as at 30 June 2025[2] and $45.466 million as at 31 December 2024[3] .

The 2024 AGI Annual Report identified that the Nevada Property had a net book value of US$28.266 million[4] and was secured against a loan facility with Western Alliance Bancorporation for US$50 million[5]. This value is consistent with the US$28.3 million carrying value set out in the Lonergan Edwards Report and appears to represent the full carrying value of AGI's land and building assets in the 2024 AGI Annual Report. It appears that no value is attributed to the Florida Property (although real property assets owned by AGI in Florida are referred to in the Lonergan Edwards Report).

In mid 2025, Mr Ainsworth commissioned independent valuations of the Nevada Property by Sierra Valuation (formerly Valbridge Property Advisors | Las Vegas | Reno) and the Florida Property by Valbridge Property Advisors Southwest Florida | Miami-Ft. Lauderdale, which have both been made publicly available by Mr Ainsworth at AGIfightback.com[6]:

- Nevada Property Report: (https://static1.squarespace.com/static/689001d5fa8e4d0173d072b9/t/68959a19e5e7b22647e63443/1754634777197/Valuation+Las+Vegas.pdf)
- Florida Property Report: (https://static1.squarespace.com/static/689001d5fa8e4d0173d072b9/t/68959955480e8d749a56a26c/1754634581964/Valuation+Florida.pdf).

The Nevada Property Report identifies:

- a value of US$48.78 million as appraised by the Clark County Tax Assessor in 2025;
- a market value of US$71.19 million on a Sales Comparison Approach Value Indication;
- a market value of US$70.55 million on an Income Capitalization Approach Value Indication; and
- a market value of US$71 million reconciling the above Sales Comparison and Income Capitalization approaches.

[2] Note 10 in the 2025 AGI Interim Financial Report.

[3] Note 13 to the Financial Statements in the 2024 AGI Annual Report.

[4] Note 13 to the Financial Statements in the 2024 AGI Annual Report.

[5] Note 13 of the 2025 Interim Financial Report confirms that this loan facility has been increased from US$50 million to US$75 million.

[6] The valuations for the Nevada Property and Florida Property were curb side valuations and did not involve internal inspections.

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The Florida Property Report identifies:

- a value of US$2.90 million as appraised by the Clark County Tax Assessor in 2025;
- a market value of US$5.3 million on a Sales Comparison Approach Value Indication;
- a market value of US$4.85 to US$5.05 million on an Income Capitalization Approach Value Indication; and
- a market value of US$5.15 million reconciling the above Sales Comparison and Income Capitalization approaches.

Based on these valuations, Mr Ainsworth believes that the value of AGI's real property has been materially understated in the 2025 AGI Interim Financial Report and the Lonergan Edwards Report. Mr Ainsworth has sought information from AGI in relation to valuations of both the Nevada Property and the Florida Property that support a higher valuation.

While it is common to value an operating business such as AGI on an EBITDA multiple basis (as applied by Lonergan Edwards in the Lonergan Edwards Report), independent experts typically also consider other valuation approaches, including net assets or break-up value, particularly where these methods indicate a higher valuation. Notably, Lonergan Edwards acknowledged in its report that AGI's real property assets in Las Vegas and Florida (which we take to be a reference to the Nevada Property and Florida Property) are relatively material in the context of AGI's overall value (although the Lonergan Edwards Report also states that it considers the valuation approach it has adopted is appropriate in AGI's circumstances).

If the market value of the Nevada Property (as set out in the Nevada Property Report) and the Florida Property (as set out in the Florida Property Report) had been reflected in AGI's balance sheet, AGI's consolidated net assets as at 30 June 2025 would increase to $430.6 million[7] (rather than $356 million[8]). This figure is significantly higher than the upper end of Lonergan Edwards' equity value range of $311.8 million to $361.8 million and exceeds the consideration offered under the Takeover Bid (which equates to $336.8 million).

8.6 Requests for information from AGI have not been met

Mr Ainsworth is seeking access to certain documents and information from AGI. As at the date of this Bidder's Statement, these requests for information have largely not been met.

The documents and information that are being sought concern a number of matters, including:

(a) the valuation of AGI's Nevada Property and Florida Property, and the impact of those valuations on AGI's reported net asset backing and overall value;

(b) the rationale behind AGI's decision not to declare dividends since 2018, and the basis for agreeing to the permitted dividend under the Novomatic Scheme of Arrangement; and

(c) the allocation of funds and resources in a way that appears to confer a financial benefit or other advantage on Novomatic, including:

  (1) various related party transactions with Novomatic which appear to give rise to a net outflow of funds to Novomatic (despite AGI sharing research and development facilities in its Nevada Property with Novomatic's subsidiary, Greentube); and

  (2) AGI issuing cash settled performance rights to 12 executives (including Mr Neumann), some of which vest on a change of control, at a time when it may have been negotiating the Scheme Implementation Deed with Novomatic.

8.7 Concerns regarding AGI IBC recommendation of the Novomatic Takeover Bid

Mr Ainsworth is also concerned about the AGI IBC's unanimous recommendation that AGI Shareholders accept the Novomatic Takeover Bid, particularly given that the closing price on the last practicable date under that offer was $1.03, which is higher than the Novomatic Offer Price, and the Shares have traded above $1.00 per Share on many occasions since the Novomatic Takeover Bid and the earlier Novomatic Scheme of Arrangement, were announced.

[7] The figure is calculated using the AUD:USD exchange rate in the Lonergan Edwards Report of 1:0.65 and applying that to the market value of the Nevada Property and the Florida Property which results in a $74.6 million delta between the market value of those properties and the reported carrying value of the land and building assets as at 30 June 2025.

[8] Net assets as at 31 December 2024 were stated to be $360 million in the 2024 AGI Annual Report.

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Although the AGI Target Statement does reference the higher closing price (including in section 6.3), this disclosure does not appear with comparable prominence to the headline recommendation. Notably, the recommendation on the first page of the Bidder's Statement is unqualified and does not acknowledge the trading price of the Shares.

Given the limited prominence of this information, and the unqualified recommendation, there is a risk that AGI shareholders may be misled into accepting the Novomatic Takeover Offer even if a higher price for their Shares could be obtained on market (subject to buying volume being available).

8.8 Licensing clarifications relating to Mr Ainsworth

Statements made by AGI

The AGI Second Supplementary Target Statement notes that Mr Ainsworth, as a shareholder with more than 5% of Shares, is required to submit personal disclosures or apply for licensure under gaming laws and regulations in a number of gaming jurisdictions. AGI goes on to note that:

(a) gaming regulators have requested Mr Ainsworth submit personal disclosures and licensing applications in approximately 29 jurisdictions where AGI operates; and

(b) through Mr Ainsworth's gaming counsel, AGI has been advised that:

  (1) Mr Ainsworth has requested and received extensions to the original deadlines for these submissions by the relevant regulators; or

  (2) no firm deadline has been set by the regulators.

Clarification about jurisdictions and categories of jurisdiction requirements

The position is more nuanced than AGI has suggested in its statement and is as follows:

(a) based on information on AGI's website, AGI currently holds more than 275 gaming-related licences, authorities and approvals granted by various government authorities and regulators globally;

(b) at the time that Mr Ainsworth increased his shareholding in AGI to more than 5%, he made inquiries with AGI to understand the gaming regulatory obligations that would apply to him in connection with his shareholding in AGI exceeding 5%. In response to Mr Ainsworth's inquiries, AGI provided to Mr Ainsworth a list of jurisdictions for which AGI understood that personal disclosures or licensing applications may be required to be submitted by Mr Ainsworth (as a shareholder of AGI in excess of 5%) - the list provided by AGI consisted of 29 jurisdictions, including some where a regulator had confirmed a filing was required;

(c) in relation to the 29 jurisdictions identified by AGI, there are various categories of jurisdiction requirements, including:

  (1) jurisdictions that have confirmed that Mr Ainsworth is not required to submit an application (as no filing obligation exists);

  (2) jurisdictions that have confirmed that Mr Ainsworth is required to submit an application, but have not imposed any deadline for submission;

  (3) jurisdictions that have confirmed that Mr Ainsworth is required to submit an application, and have imposed an initial deadline for submission (with extensions having been sought as required); and

  (4) jurisdictions for which the position (or deadlines) has not been confirmed by the relevant regulator; and

(d) in addition, Mr Ainsworth (through regulatory representatives) has been engaging with gaming regulators in other relevant jurisdictions to confirm whether he is required to make filings in those jurisdictions in connection with owning a shareholding interest in AGI in excess of 5%. The process is ongoing and has resulted in Mr Ainsworth becoming aware of additional filing requirements in a number of jurisdictions, with which he is taking steps to comply.

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Mr Ainsworth has clarified the position in respect of each of the 29 jurisdictions identified by AGI, as well as other jurisdictions, and has made filings in a number of those jurisdictions. Mr Ainsworth is taking steps to ensure that all filings are made in those jurisdictions by any deadline imposed by a gaming regulator (or a later date, as agreed).

General comment on Mr Ainsworth's licensing record

Mr Ainsworth has maintained a clean and unconditional licensing record since his first gaming licence was issued over 30 years ago. Mr Ainsworth (through local regulatory representatives) has been engaging (and will continue to engage) with gaming regulators in relevant jurisdictions to ensure that the gaming regulatory obligations that apply to Mr Ainsworth as a shareholder of AGI are understood and complied with.

Mr Ainsworth has commenced the licensing process in relevant jurisdictions where regulatory approval is required for a shareholding in AGI of more than 5%.

Mr Ainsworth recognises that gaming licensing requirements are rigorous and time-consuming, and he takes his compliance obligations extremely seriously.

8.9 Other material information

Except as disclosed elsewhere in this Bidder's Statement, there is no other information that is:

(a) material to the making of a decision by an AGI Shareholder whether or not to accept the Offer; and

(b) known to Mr Ainsworth,

which has not previously been disclosed to AGI Shareholders.

09 The terms and conditions of the Offer

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9.1 Offer

(a) Mr Ainsworth offers to acquire 2.9% of Your Shares (rounded down to the nearest whole number of shares) on and subject to the terms and conditions set out in section 9 of this Bidder's Statement. You may only accept this Offer for 2.9% of Your Shares and not a greater or lesser proportion. For example, if you hold 10,000 Shares you can only accept this Offer in respect of 290 Shares.

(b) The consideration under the Offer is $1.30 per Share.

(c) By accepting this Offer, you undertake to transfer to Mr Ainsworth not only the Shares to which the Offer relates, but also all Rights attached to those Shares (see sections 9.6(b)(6) and 9.7(c)).

(d) This Offer does not extend to Shares in respect of which you become registered as the holder prior to the end of the Offer Period as a result of the conversion of, or the exercise of rights attached to, other securities convertible into Shares that are on issue at the Register Date.

(e) This Offer extends to any person who is able during the Offer Period to give good title to a parcel of Shares that are not "tagged" and has not already accepted the Offer for those Shares (see section 9.5(a)). If you accept this Offer to sell 2.9% of Your Shares, you are not entitled to accept the Offer for the remaining 97.1% of Your Shares (**Remaining Shares**), nor can a transferee of your Remaining Shares accept the Offer. Your Remaining Share will effectively be "tagged" as locked to prevent their acceptance into this Offer or being sold to someone else who may also accept the Offer on the Remaining Share parcel.

(f) Despite paragraphs (a), (d) and (e) of this section 9.1, if accepting this Offer would leave you with less than a Marketable Parcel of Shares, this Offer extends to the whole of that parcel and if you accept the Offer you will be deemed to have accepted for (and will receive consideration for) 100% of Your Shares, unless you or another person acquired a legal or equitable interest in the Shares comprising the parcel after the Offer was announced to ASX on the Announcement Date. This section applies to persons who hold Shares as nominee or trustee for others, provided that the holder provides a notice complying with section 9.5(b) in relation to each parcel of Shares to which this provision is to apply.

(g) Section 9.1(f) will not apply to a parcel of Shares, whether held beneficially or otherwise, that has come into existence, or increased in size, because of a transaction entered into (including the creation of one or more trusts), at any time after 10:00 AM on the Announcement Date.

(h) If Your Shares are registered in the name of a broker, investment dealer, bank, trust company or other nominee you should contact that nominee for assistance in accepting the Offer.

(i) If necessary, if the number of Your Shares to which this Offer relates is not a whole number, the Offer will be rounded down to the nearest whole number.

(j) Offers on terms and conditions identical to those contained in this Offer have been dispatched or will be dispatched to all AGI Shareholders registered as such in the AGI share register on the Register Date.

(k) The Offer is dated 19 December 2025.

9.2 Offer Period

(a) Unless withdrawn, the Offer will remain open for acceptance during the period commencing on the date of this Offer and ending at 7.00 PM (Sydney time) on the later of:

(1) 23 January 2026; or

(2) any date to which the Offer Period is extended.

(b) Mr Ainsworth reserves the right, exercisable in his sole discretion, to extend the Offer Period in accordance with the Corporations Act.

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(c) If, within the last 7 days of the Offer Period, either of the following events occur:

(1) the Offer is varied to improve the consideration offered; or

(2) Mr Ainsworth's voting power in AGI increases to more than 50% (noting that this could not occur as a result of acceptances of the Offer),

then the Offer Period will be automatically extended so that it ends 14 days after the relevant event in accordance with section 624(2) of the Corporations Act.

9.3 How to accept this Offer

(a) General

(1) You may accept this Offer only in respect of 2.9% of Your Shares (rounded down to the nearest whole number of shares) but for no more or less (subject to sections 9.1(d) to 9.1(g) and section 9.1(i)).

(2) You may accept this Offer at any time during the Offer Period.

(3) If some of Your Shares are in different holdings, your acceptance of this Offer will require action under section 9.3(b) or section 9.3(c) or in relation to each of your holdings.

(b) Shares held in your name on AGI's issuer sponsored subregister

To accept this Offer for Shares held in your name on AGI's issuer sponsored subregister (in which case your Security Holder Reference Number will commence with 'I'), you may accept this Offer online or by using a physical Acceptance Form.

Online acceptance

(1) To accept this Offer online, you must login to

https://portal.automic.com.au/investor/home

and follow the instructions below:

1. select "Ainsworth Takeover Offer" from the dropdown list in the Issuer Name Field
2. enter your SRN / Securityholder Reference Number as shown on the top of your most recent holding statement
3. enter your postcode OR country of residence (only if outside Australia)
4. tick the box "I'm not a robot" and then select "Next"
5. complete the prompts to set up your username and password details

If you already have an online account with Automic, you can sign into the Automic investor portal, click the "add holdings" button, select "Ainsworth Takeover Offer" from the dropdown list and enter your SRN.

Once completed, select "Offers" from the left-hand vertical menu and follow the prompts to accept the Offer.

(2) Where Your Shares are held in more than one name, a holder must have the authority of all other joint holders to act on their behalf in order to submit an online acceptance of the Offer in respect of all or any of the jointly held Shares.

(3) If you do not receive a confirmation message after attempting to accept this Offer online, please contact the Offer Information Line on 1300 126 515 (for calls made within Australia) or +61 2 8072 1451 (for calls made outside Australia).

(4) Your online acceptance of this Offer must be made before the end of the Offer Period.

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Acceptance Form

To accept this Offer using a physical Acceptance Form, you must:

(1) complete and sign the Acceptance Form in accordance with the terms of this Offer and the instructions on the Acceptance Form; and

(2) ensure that the Acceptance Form (including any documents required by the terms of this Offer and the instructions on the Acceptance Form) is received in sufficient time for it to be processed, at one of the addresses shown on the Acceptance Form.

(c) Shares held in your name in a CHESS Holding

To accept this Offer for Your Shares held in your name in a CHESS Holding (in which case your Holder Identification Number will commence with 'X'), you may accept this Offer online, by instructing your Controlling Participant or by using a physical Acceptance Form.

Instructing your Controlling Participant

(1) If Your Shares are held in your name in a CHESS Holding (in which case your Holder Identification Number will commence with 'X') and you are not a Participant, you should instruct your Controlling Participant (for AGI Shareholders who are not institutions, this is normally the stockbroker through whom you bought Your Shares or ordinarily acquire shares on the ASX) to initiate acceptance of this Offer on your behalf in accordance with Rule 14.14 of the ASX Settlement Operating Rules before the end of the Offer Period in sufficient time for this Offer to be accepted before the Offer Period. Neither Mr Ainsworth nor the Share Registry will be responsible if your Controlling Participant does not acknowledge and confirm your acceptance in sufficient time.

(2) If Your Shares are held in your name in a CHESS Holding (in which case your HIN / Holder Identification Number will commence with 'X') and you are a Participant, you should initiate acceptance of this Offer in accordance with rule 14.14 of the ASX Settlement Operating Rules before the end of the Offer Period.

Online acceptance

(3) If Your Shares are held in your name in a CHESS Holding (in which case your Holder Identification Number will commence with 'X') and you are not a Participant, to accept this Offer online, you must login to

https://portal.automic.com.au/investor/home

and follow the instructions below:

1. select "Ainsworth Takeover Offer" from the dropdown list in the Issuer Name Field
2. enter your HIN / Holder Identification Number as shown on the top of your most recent holding statement or trading account
3. enter your postcode OR country of residence (only if outside Australia)
4. tick the box "I'm not a robot" and then select "Next"
5. complete the prompts to set up your username and password details

If you already have an online account with the Share Registry (Automic Group), you can sign into the Automic investor portal, select "Offers" from the left-hand vertical menu and follow the prompts to accept the Offer.

(4) Where Your Shares are held in more than one name, a holder must have the authority of all other joint holders to act on their behalf in order to submit an online acceptance of the Offer in respect of all or any of the jointly held Shares.

(5) If you do not receive a confirmation message after attempting to accept this Offer online, please contact the Offer Information Line on 1300 126 515 (for calls made within Australia) or +61 2 8072 1451 (for calls made outside Australia).

(6) If you are a CHESS holder, Mr Ainsworth strongly recommends that you submit your online acceptance of this Offer a reasonable period before the end of the Offer Period.

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This is because the Share Registry will need to confirm with your Controlling Participant any online submission of your acceptance of this Offer before it can be taken as validly submitted. There may not be sufficient time to do so for any online acceptance submitted by CHESS holders too close to the end of the Offer Period.

Acceptance Form

(7) Alternatively, to accept this Offer for Shares held in your name in a CHESS Holding (in which case your Holder Identification Number will commence with 'X'), you may sign and complete the physical Acceptance Form in accordance with the terms of this Offer and the instructions on the Acceptance Form and ensure that it (including any documents required by the terms of this Offer and the instructions on the Acceptance Form) is received in sufficient time for it to be processed before the end of the Offer Period, at one of the addresses shown on the Acceptance Form. This will authorise Mr Ainsworth and the Share Registry to initiate acceptance of this Offer on your behalf.

(8) If you are a CHESS holder, Mr Ainsworth strongly recommends that you ensure your Acceptance Form (including any documents required by the terms of this Offer and the instructions on the Acceptance Form) is received a reasonable period before the end of the Offer Period. This is because the Share Registry will need to confirm with your Controlling Participant your proposed acceptance of this Offer via an Acceptance Form before it can be taken as validly submitted. There may not be sufficient time to do so for any Acceptance Form received by CHESS holders too close to the end of the Offer Period.

Other

(9) If Your Shares are held in your name in a CHESS Holding (in which case your Holder Identification Number will commence with 'X'), you must comply with any other applicable ASX Settlement Operating Rules.

(10) If some of Your Shares are in different holdings your acceptance of this Offer may require action under both sections 9.3(b) and 9.3(c) in relation to separate portions of Your Shares.

(d) Acceptance Form and other documents

(1) The Acceptance Form forms part of the Offer.

(2) If your Acceptance Form (including any documents required by the terms of this Offer and the instructions on the Acceptance Form) is returned by post, for your acceptance to be valid you must ensure that they are posted or delivered in sufficient time for them to be received by Mr Ainsworth at one of the addresses shown on the Acceptance Form before the end of the Offer Period.

(3) When using the Acceptance Form to accept this Offer in respect of Shares in a CHESS Holding, you must ensure that the Acceptance Form (and any documents required by the terms of this Offer and the instruction on the Acceptance Form) are received by Mr Ainsworth in time for Mr Ainsworth to instruct your Controlling Participant to initiate acceptance of this Offer on your behalf in accordance with Rule 14.14 of the ASX Settlement Operating Rules before the end of the Offer Period.

(4) The postage and transmission of the Acceptance Form and other documents is at your own risk.

(e) Online acceptances

(1) When using the online facility available at https://portal.automic.com.au/investor/home to accept this Offer, for your acceptance to be valid you must ensure that your acceptance is submitted before the end of the Offer Period. Neither Mr Ainsworth nor the Share Registry accepts any responsibility or liability for any website downtime, delays or access failure that may occur due to circumstances beyond its reasonable control, and which may delay or impede your ability to access https://portal.automic.com.au/investor/home or submit an acceptance online.

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(2) When using the online facility available at https://portal.automic.com.au/investor/home to accept this Offer in respect of Shares in a CHESS Holding, you must ensure that the acceptance is submitted in time for Mr Ainsworth to instruct your Controlling Participant to initiate acceptance of this Offer on your behalf in accordance with Rule 14.14 of the ASX Settlement Operating Rules before the end of the Offer Period. There may not be sufficient time to do so for any online acceptances submitted by you if you accept online too close to the end of the Offer Period.

(3) The use of https://portal.automic.com.au/investor/home to accept this Offer is at your own risk.

9.4 Validity of acceptances

(a) Subject to this section 9.4, your acceptance of the Offer will not be valid unless it is made in accordance with the procedures set out in section 9.3.

(b) Mr Ainsworth will determine, in his sole discretion, all questions as to the form of documents, eligibility to accept the Offer and time of receipt of an acceptance of the Offer. Mr Ainsworth is not required to communicate with you prior to making this determination. The determination of Mr Ainsworth will be final and binding on all parties.

(c) Notwithstanding section 9.3(b), section 9.3(c), section 9.3(d), Mr Ainsworth may, in his sole discretion, at any time and without further communication to you, deem any Acceptance Form or online acceptances it receives to be a valid acceptance in respect of Your Shares, even if a requirement for acceptance has not been complied with but the payment of the consideration in accordance with the Offer may be delayed until any irregularity has been resolved or waived and any other documents required to procure registration have been received by Mr Ainsworth.

(d) Where you have satisfied the requirements for acceptance in respect of only some of Your Shares, Mr Ainsworth may, in his sole discretion, regard the Offer to be accepted in respect of those of Your Shares but not the remainder.

(e) Mr Ainsworth will provide the consideration to you in accordance with section 9.7, in respect of any part of an acceptance determined by Mr Ainsworth to be valid.

9.5 Entitlement to Offer

(a) Subject to section 9.1(e), a person who:

(1) is able during the Offer Period to give good title to a parcel of Shares; and

(2) has not already accepted an Offer for those Shares;

may, in accordance with section 653B(1) of the Corporations Act, accept this Offer as if an offer on terms identical with the Offer had been made to that person in relation to those Shares.

(b) If at any time during the Offer Period, and before you accept this Offer, Your Shares consist of one or more separate parcels within the meaning of section 653B of the Corporations Act (for example, because you hold Shares on trust for, as nominee for, or on account of, another person or persons), then you may accept as if a separate offer in the form of this Offer had been made to you in relation to each of those parcels (including any parcel you hold in your own right). An acceptance by you of the Offer in respect of any such distinct portion of Your Shares will be ineffective unless:

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(1) you have given Mr Ainsworth notice stating that Your Shares consist of separate and distinct parcels, such notice being:

(A) in the case of Shares not in a CHESS Holding, in writing; or

(B) in the case of Shares in a CHESS Holding, in an electronic form approved by the ASX Settlement Operating Rules; and

(2) your acceptance specifies the number of Shares in the distinct portions to which the acceptance relates; and

(3) in circumstances where the parcel of Shares is held by you as trustee or nominee for, or otherwise on account of, another person, your acceptance specifies:

(A) the date that other person acquired an equitable interest in the parcel or, if that date is not known, the date that other person is reasonably believed to have acquired an equitable interest in the parcel; and

(B) where the date that other person acquired an equitable interest in the parcel is the Announcement Date – whether the equitable interest was acquired before the time the Offer was announced to ASX on the Announcement Date.

(c) Beneficial owners whose Shares are registered in the name of a broker, investment dealer, bank, trust company or other nominee should contact that nominee for assistance in having this Offer accepted in respect of the Shares which they beneficially own.

9.6 The effect of acceptance

(a) Once you have accepted this Offer, you will be unable to revoke your acceptance, the contract resulting from your acceptance will be binding on you and you will be unable to withdraw Your Shares from the Offer or otherwise dispose of Your Shares.

(b) By signing and returning the Acceptance Form, submitting an acceptance online or otherwise accepting this Offer pursuant to section 9.3, you will be deemed to have:

(1) accepted this Offer (and any variation of it) in respect of Your Shares to which this Offer relates (**Accepted Shares**) (even if the number of Shares specified on the Acceptance Form differs from the number of Your Shares);

(2) represented and warranted to Mr Ainsworth, as a fundamental condition going to the root of the contract resulting from your acceptance, that at the time of acceptance, and the time the transfer of the Accepted Shares (including any rights) to Mr Ainsworth is registered, that all the Accepted Shares are and will be free from all mortgages, charges, liens, encumbrances and adverse interests of any nature (whether legal or otherwise) and free from restrictions on transfer of any nature (whether legal or otherwise), that you have full power and capacity to accept this Offer and to sell and transfer the legal and beneficial ownership in the Accepted Shares (including any Rights) to Mr Ainsworth, and that you have paid to AGI all amounts which at the time of acceptance have fallen due for payment to AGI in respect of the Accepted Shares;

(3) irrevocably authorised Mr Ainsworth (and any nominee of Mr Ainsworth) to alter the Acceptance Form, or online acceptance, on your behalf by inserting correct details of the Accepted Shares, filling in any blanks remaining on the form and rectifying any errors or omissions as may be considered necessary or desirable by Mr Ainsworth to make it an effective acceptance of this Offer or to enable registration of the Accepted Shares in the name of Mr Ainsworth;

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(4) if you signed the Acceptance Form or accepted the Offer online in respect of Shares which are held in a CHESS Holding, irrevocably authorised Mr Ainsworth (or agent of Mr Ainsworth) to instruct your Controlling Participant to initiate acceptance of this Offer in respect of the Accepted Shares in accordance with Rule 14.14 of the ASX Settlement Operating Rules;

(5) if you signed the Acceptance Form or accepted the Offer online in respect of Shares which are held in a CHESS Holding, irrevocably authorised Mr Ainsworth (or any agent of Mr Ainsworth) to give any other instructions in relation to the Accepted Shares to your Controlling Participant, as determined by Mr Ainsworth acting in his own interests as a beneficial owner and intended registered holder of those Shares;

(6) irrevocably authorised and directed AGI to pay to Mr Ainsworth, or to account to Mr Ainsworth for, all Rights in respect of the Accepted Shares, subject, if this Offer is withdrawn, to Mr Ainsworth accounting to you for any such Rights received by Mr Ainsworth;

(7) irrevocably authorised Mr Ainsworth to notify AGI on your behalf that your place of address for the purpose of serving notices upon you in respect of the Accepted Shares is the address specified by Mr Ainsworth in the notification;

(8) irrevocably appointed Mr Ainsworth (and any nominee of Mr Ainsworth) severally from time to time as your true and lawful attorney to exercise all your powers and rights in relation to the Accepted Shares, including (without limitation) powers and rights to requisition, convene, attend and vote in person, by proxy or by body corporate representative, at all general meetings of AGI and to request AGI to register, in the name of Mr Ainsworth or his nominee, the Accepted Shares, as appropriate, with full power of substitution (such power of attorney, being coupled with an interest, being irrevocable);

(9) agreed not to attend or vote in person, by proxy or by body corporate representative at any general meeting of AGI or to exercise or purport to exercise any of the powers and rights conferred on Mr Ainsworth (and his nominees) in section 9.6(b)(8);

(10) agreed that in exercising the powers and rights conferred by the powers of attorney granted under section 9.6(b)(8), the attorney will be entitled to act in the interests of Mr Ainsworth as the beneficial owner and intended registered holder of the Accepted Shares;

(11) agreed to do all such acts, matters and things that Mr Ainsworth may require to give effect to the matters the subject of this section 9.6(b) (including the execution of a written form of proxy to the same effect as this section 9.6(b) which complies in all respects with the requirements of the constitution of AGI) if requested by Mr Ainsworth;

(12) agreed to indemnify Mr Ainsworth in respect of any claim or action against it or any loss, damage or liability whatsoever incurred by it as a result of you not producing your Holder Identification Number or Securityholder Reference Number or in consequence of the transfer of your Acceptance Shares to Mr Ainsworth being registered by AGI without production of your Holder Identification Number or your Securityholder Reference Number for the Accepted Shares;

(13) represented and warranted to Mr Ainsworth that, the Accepted Shares do not consist of separate parcels of Shares;

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(14) irrevocably authorised Mr Ainsworth (and any nominee) to transmit a message in accordance with Rule 14.17 of the ASX Settlement Operating Rules to transfer the Accepted Shares to Mr Ainsworth's name, regardless of whether it has paid the consideration due to you under this Offer;

(15) represent and warrant to Mr Ainsworth, if you are the legal owner but not the beneficial owner of the Accepted Shares:

(A) the beneficial holder has not sent a separate acceptance of the Offer in respect of the Accepted Shares;

(B) the number of Shares you have specified as being the entire holding of Shares you hold on behalf of a particular beneficial holder is in fact the entire holding; and

(C) that you are irrevocably and unconditionally entitled to transfer the Accepted Shares, and to assign all of the beneficial interest therein to Mr Ainsworth; and

(16) agreed to execute all such documents, transfers and assurances, and do all such acts, matters and things that Mr Ainsworth may consider necessary or desirable to convey Your Shares registered in your name and Rights to Mr Ainsworth;

(c) The undertakings and authorities referred to in section 9.6(b) will remain in force after you receive the consideration for Your Shares and after Mr Ainsworth becomes registered as the holder of Your Shares.

9.7 Payment of consideration

(a) Subject to section 9.4(b) and this section 9.7 and the Corporations Act, Mr Ainsworth will provide the consideration due to you for Your Shares on or before the earlier of:

(1) one month after receipt of your valid acceptance as outlined in this clause 9; and

(2) 21 days after the end of the Offer Period.

(b) Where the Acceptance Form requires an additional document to be delivered with your Acceptance Form (such as a power of attorney):

(1) if that document is given with your Acceptance Form, Mr Ainsworth will provide the consideration in accordance with section 9.1(a);

(2) if that document is given after your Acceptance Form and before the end of the Offer Period, Mr Ainsworth will provide the consideration due to you on or before the earlier of one month after that document is given and 21 days after the end of this Offer period;

(3) if that document is given after the end of the Offer Period, Mr Ainsworth will provide the consideration within 21 days after that document is delivered; and

(4) You will not be able to submit an acceptance of the Offer online and you must use your Acceptance Form to accept the Offer.

(c) Payment of any cash amount to which you are entitled under the Offer will be made in the following manner:

(1) if you have nominated account details to AGI and these details are provided to Mr Ainsworth before the date of despatch of payment, payment will be made electronically to that account. If you have not nominated account details to AGI and wish to register to be paid electronically, or if you wish to verify or update any existing account details on your AGI holding, you must provide your details to the via https://portal.automic.com.au/investor/home prior to accepting the Offer. If you have already registered, login using your username and password. If you are not yet a member, you will need to register in accordance with the instructions at section 9.3. To update your bank details:

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(A) once you have logged in, click "My Portfolio Profile";

(B) select "Payment Instructions" from the menu;

(C) input your payment details (please ensure to enter domestic bank account details in the "Domestic" section and international bank account details in the "International" section);

(D) once you have added your payment details, click "save";

(2) (if you have not nominated account details to AGI or the Share Registry, or these details are not provided to Mr Ainsworth before the date of despatch of payment, you will be paid by cheque drawn in Australian currency in your favour. The cheque will be posted to you, at your risk, by ordinary mail (or, in the case of overseas AGI Shareholders with addresses outside Australia, by airmail) to your address shown either, at the discretion of Mr Ainsworth, on your Acceptance Form or as recorded in the AGI share register supplied by AGI on the Register Date or as may be subsequently supplied by AGI from time to time. Payment will be deemed to have been made at the time the cheque is delivered to Australia Post for delivery or placed in an Australia Post postal box; and

(3) if Your Shares are held in a joint name, any cheque issued will be in the name of the joint holders and forwarded to the address that appears in the AGI share register.

Under no circumstances will interest be paid on the consideration to which you are entitled, regardless of any delay in providing the consideration or any extension of the Offer.

(d) If you accept this Offer, Mr Ainsworth is entitled to all Rights in respect of the Accepted Shares. Mr Ainsworth may require you to provide all documents that Mr Ainsworth may consider necessary or desirable to vest title to those Rights in Mr Ainsworth, or otherwise to give it the benefit or value of those Rights. If you do not give those documents to Mr Ainsworth, or if you have (or any previous owner of the Accepted Shares has) received the benefit of those Rights Mr Ainsworth will deduct from the consideration otherwise due to you the amount (or value, as reasonably assessed by Mr Ainsworth) of those Rights. However, no amounts will be deducted in respect of the franking credits (if any) attached to the Rights.

(e) The consideration payable by Mr Ainsworth to you under the Offer will be paid to you by cheque in Australian currency. Cheques will be posted to you at your risk by ordinary mail (or in the case of overseas shareholders, by airmail) at the address as shown either, at the discretion of Mr Ainsworth, on your Acceptance Form or the register copy supplied by AGI from time to time.

(f) If at the time you accept the Offer, any consent, authority, clearance or approval is required for you to receive any consideration for the Accepted Shares, including (but not limited to) any consent, authority, clearance or approval of:

(1) the Reserve Bank of Australia (whether under the Banking (Foreign) *Exchange Regulations 1959* (Cth) or otherwise);

(2) the Minister for Foreign Affairs (whether under the *Charter of the United Nations Act 1945* (Cth), the *Charter of the United Nations (Dealing with Assets) Regulations 2008* (Cth) or any other regulations made thereunder, or otherwise);

(3) the ATO; or

(4) any other person as required by any other law of Australia that would make it unlawful for Mr Ainsworth to provide any consideration for the Accepted Shares,

then you will not be entitled to receive any consideration for the Accepted Shares until all requisite consents, authorities, clearances or approvals have been received by Mr Ainsworth.

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(g) If any amount (the **withholding amount**) is required under any Australian law to be:

(1) withheld from any consideration otherwise payable to you under this Offer; or

(2) retained by Mr Ainsworth out of any consideration otherwise payable to you under this Offer,

the payment or retention by Mr Ainsworth of the withholding amount (as applicable) will constitute full discharge of Mr Ainsworth's obligation to pay the consideration to you to the extent of the withholding amount.

9.8 Conditions of this Offer

The Offer is an unconditional cash offer.

9.9 Withdrawal of this Offer

(a) This Offer may be withdrawn with the consent in writing of ASIC, which consent may be subject to conditions. If ASIC gives such consent, Mr Ainsworth will give notice of the withdrawal to ASX and to AGI and will comply with any other conditions imposed by ASIC.

(b) A withdrawal pursuant to section 9.9 will be deemed to take effect:

(1) if the withdrawal is not subject to conditions imposed by ASIC, on and after the date that consent in writing is given by ASIC; or

(2) if the withdrawal is subject to conditions imposed by ASIC, on and after the date those conditions are satisfied.

9.10 Variation of this Offer

Mr Ainsworth may vary this Offer in accordance with the Corporations Act.

9.11 No stamp duty

Mr Ainsworth will pay any stamp duty on the transfer of the Your Shares to it.

9.12 Notices and other communications

Subject to the Corporations Act, a notice or other communication given by Mr Ainsworth to you in connection with this Offer will be deemed to be duly given if it is in writing and is:

(a) delivered to your address as recorded on the AGI Register or the address shown in any Acceptance Form; or

(b) sent by ordinary mail (or in the case of overseas securityholders, by airmail) to you at either of those addresses.

9.13 Governing laws

(a) This Offer and any contract that results from your acceptance of it are to be governed by the laws in force in New South Wales, Australia.

(b) If you accept this Offer, you:

(1) irrevocably submit to the non-exclusive jurisdiction of the courts exercising jurisdiction in New South Wales and the courts of appeal from them in respect of any proceedings arising out of or in connection with this Offer; and

(2) irrevocably waive any objection to the venue of any legal process in these courts on the basis that the process has been brough in an inconvenient forum.

10 Definitions and interpretation

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10.1 Definitions

In this Bidder's Statement and in the Acceptance Form unless the context otherwise appears, the following terms have the meanings shown below:

Term	Meaning
$ or A$	Australian dollars, the lawful currency of the Commonwealth of Australia.
2024 AGI Annual Report	the AGI Annual Report for year end 31 December 2025.
2025 AGI Interim Financial Report	the Interim Financial Report in respect of AGI's results for the six months ended 30 June 2025.
Acceptance Form	the acceptance form accompanying this Bidder's Statement.
Accepted Shares	has the meaning given in section 9.6(b)(1).
AGI	Ainsworth Game Technology Limited (ACN 068 516 665).
AGI Board	the board of directors of AGI.
AGI Group	each of AGI and its Subsidiaries (and AGI Group Member means any member of the AGI Group)
AGI Register	the register of members of AGI maintained in accordance with the Corporations Act.
AGI Shareholder	each person who is registered as the holder of a Share in the AGI Register.
Announcement Date	the date of the announcement of the Offer by Mr Ainsworth, being 22 October 2025.
ASIC	the Australian Securities and Investments Commission.
ASX	as the context requires, ASX Limited ABN 98 008 624 691 or the securities market conducted by it.
ASX Settlement	ASX Settlement Pty Limited ABN 49 008 504 532.
ASX Settlement Operating Rules	the operating rules of ASX Settlement which govern the administration of the Clearing House Electronic Sub-register System.
ATO	Australian Taxation Office.
Automic Group	Automic Pty Ltd ACN 152 260 814 trading as Automic Group.
Bidder's Statement	this document, being the statement of Mr Ainsworth under Part 6.5 Division 2 of the Corporations Act relating to the Offer.
Business Day	a day on which banks are open for business in Sydney excluding a Saturday, Sunday or public holiday.
CGT	capital gains tax.
CHESS Holding	a number of Shares which are registered on AGI share register being a register administered by the ASX Settlement Pty Limited and which records uncertificated holdings of Shares.

10 Definitions and interpretation

Controlling Participant	in relation to Your Shares, has the same meaning as in the ASX Settlement Operating Rules.
Corporations Act	the Corporations Act 2001 (Cth).
Florida Property	the property located at 1011 SW 30th Ave, Deerfield Beach, Broward County, Florida 33442
Florida Property Report	the appraisal report regarding the Florida Property prepared by Valbridge Property Advisors on 27 June 2025.
GST	the goods and services tax imposed under the A New Tax System (Goods and Services Tax) Act 1999 (Cth) and the related imposition acts of the Commonwealth of Australia.
Holder Identification Number or HIN	has the same meaning as in the ASX Settlement Operating Rules.
Issuer Sponsored Holdings	a holding of Shares on the AGI issuer sponsored subregister.
Last Practicable Date	3 December 2025, being close of trading on the last Trading Day before the date of this Bidder's Statement.
Listing Rules	the Official Listing Rules of ASX, as amended and waived by ASX from time to time.
Lonergan Edwards	Lonergan Edwards & Associates Limited.
Lonergan Edwards Report	the independent expert's report prepared by Lonergan Edwards in relation to the Takeover Bid.
Marketable Parcel	a holding of Shares with a value of not less than $500 based on the "cum-Offer" ASX closing price of Shares on the date that is the most recent trading day before the relevant acceptance of the Offer is received.
Mr Ainsworth	Mr Kjerulf David Hastings Ainsworth.
Nevada Property	the property located at 5800 Rafael Rivera Way, Las Vegas, Clark County, Nevada 89118.
Nevada Property Report	the appraisal report regarding the Nevada Property prepared by Valbridge Property Advisors on 27 June 2025.
Novomatic	Novomatic AG (Austrian Company Registration Number FN 69548b)
Novomatic Offer Price	the offer price under the Novomatic Takeover Bid being $1 per AGI Share.
Novomatic Scheme of Arrangement	the scheme of arrangement originally proposed under part 5.1 of the Corporations Act under which all of the Shares which Novomatic did not own would be transferred to Novomatic, terminated by agreement of the parties on 26 August 2025.
Novomatic Takeover Bid	Novomatic's unconditional cash offer to acquire all of the ordinary shares in AGI for $1.00 per AGI Share.
Offer	the offer for Shares under the terms and conditions contained in section 9 of this Bidder's Statement
Offer Price	$1.30 per Share, on and subject to the terms and conditions set out in this Bidder's Statement.
Offer Period	the period during which the Offer will remain open for acceptance in accordance with section 9.2 of this Bidder's Statement.
Participant	an entity admitted to participate in the Clearing House Electronic Sub-register System under Rule 4.3.1 and 4.4.1 of the ASX Settlement Operating Rules.

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Register Date	the date set by Mr Ainsworth under section 633(2) of the Corporations Act, being 7:00pm (Sydney time) on 8 December 2025.
Rights	all accreditations, rights or benefits of whatever kind attaching or arising from Shares directly or indirectly at or after the Announcement Date (including, but not limited to, all dividends and all rights to receive them or rights to receive or subscribe for shares, notes, bonds, options or other securities declared, paid or issued by any AGI Group Member or any of its subsidiaries).
Security Interest	has the same meaning as in section 51A of the Corporations Act.
Securityholder Reference Number or SRN	has the same meaning as in the ASX Settlement Operating Rules.
Shares	fully paid ordinary shares in the capital of AGI.
Subsidiaries	in relation to an entity, has the meaning given to that term in the Corporations Act.
Takeover Bid	the off-market takeover bid constituted by the dispatch of the Offers in accordance with the Corporations Act.
Takeover Transferee Holding	has the same meaning as in the ASX Settlement Operating Rules
Your Shares	the Shares (a) in respect of which you are registered, or entitled to be registered, as holder in the register of shareholders of AGI on the Register Date, or (b) to which you are able to give good title at the time you accept this Offer during the Offer Period.

10.2 Interpretation

In this Bidder's Statement and in the Acceptance Form, unless the context otherwise appears:

(a) words and phrases have the same meaning (if any) given to them in the Corporations Act;

(b) words importing a gender include any gender;

(c) words importing the singular include the plural and vice versa;

(d) an expression importing a natural person includes any company, partnership, joint venture, association, corporation or other body corporate and vice versa;

(e) a reference to a section, attachment and schedule is a reference to a section of and an attachment and schedule to this Bidder's Statement as relevant;

(f) a reference to any statute, regulation, proclamation, ordinance or by law includes all statutes, regulations, proclamations, ordinances, or by laws amending, varying, consolidating or replacing it and a reference to a statute includes all regulations, proclamations, ordinances and by laws issued under that statute;

(g) headings and bold type are for convenience only and do not affect the interpretation of this Bidder's Statement;

(h) a reference to time is a reference to time in Sydney, New South Wales, Australia;

(i) a reference to writing includes facsimile transmissions; and

(j) a reference to dollars, $, A$, cents, ¢ and currency is a reference to the lawful currency of the Commonwealth of Australia.

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11 Approval of Bidder's Statement

This Bidder's Statement has been approved by Mr Ainsworth.

date 3rd December 2023

Signed by

sign here ▶

print name Kjerulf David Hastings Ainsworth

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12 Corporate directory

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Mr Kjerulf David Hastings Ainsworth

Strada del Rondonico 95A

Ascona, 6612

Ticino, Switzerland

Share Registry

Automic Group

Level 5, 126 Phillip Street

Sydney NSW 3000

Legal Advisor

Herbert Smith Freehills Kramer

161 Castlereagh Street

Sydney NSW 2000

Offer Information Line

(within Australia): 1300 126 515

(outside Australia): +61 2 8072 1451

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Attachment 1 - Announcements in relation to the Offer

Ainsworth Game Technology Limited
c/- Jonathan Algar and Jonathan Slater
Clayton Utz
Level 15, 1 Bligh Street
Sydney, NSW 2000

22 October 2025
By email

Copy to:
Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
Sydney NSW 2000

By email: jalgar@claytonutz.com and jslater@claytonutz.com

Copy to: maogroup@asx.com.au

Dear Colleagues

Announcement of $1.30 per share proportional takeover bid for 2.9% of Ainsworth Game Technology Limited ABN 37 068 516 665 (AGI) (ASX:AGI)

I am pleased to advise that I intend to make an all cash proportional off-market takeover bid to acquire 2.9% of all ordinary shares of AGI that I do not currently hold for $1.30 per share[1] (the **Offer**).

As at the date of this announcement, I have a relevant interest in approximately 24,499,578 ordinary shares comprising 7.27% of the ordinary shares in AGI.

If all other shareholders accepted the Offer, I would hold approximately 9.9% of the ordinary shares in AGI. While a proportional takeover bid is not required in the current circumstances, I wish to make the Offer price available to all shareholders, while ensuring my holding in AGI remains below 10%, so as to avoid triggering complications under AGI's regulatory licences.

Depending on acceptance levels, market conditions and ongoing assessment of AGI's strategic direction, I may consider making further proportional takeover offers in the future. No decision has been made in this regard, and there is no certainty that any further offer will be made.

I intend to offer accepting shareholders consideration of $1.30 per share. The represents a 28.7% premium to AGI's closing price on 21 October 2025, the trading day prior to this announcement, and a 24.1% premium to the volume weighted average price of AGI shares over the 30 trading days ending on 21 October 2025. The Offer represents an opportunity for shareholders of AGI to realise cash at a significant premium for a portion of their AGI shares.

[1] Reduced by the amount per share of any dividends or other distributions determined, declared or paid on AGI ordinary shares on or after the date of this announcement.

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The Offer will be unconditional

Further information about the Offer will be provided in a Bidder's Statement, which will be sent to AGI shareholders in due course and within 2 months of this announcement. The Bidder's Statement will set out information on how to accept the Offer, information for AGI shareholders on why they should accept the Offer and information about myself.

ABOUT THE OFFER

The Offer represents a 28.7% premium to AGI's closing price on 21 October 2025, the trading day prior to this announcement, and a 24.1% premium to the volume weighted average price of AGI shares over the 30 trading days ending on 21 October 2025.

The Offer will be for 2.9% of the holding of each AGI shareholder (other than myself). Shareholders will continue to participate in any future improvement in AGI's performance by retaining the balance of their holdings.

Assuming full acceptance of all offers, following close of the Offer, I will hold approximately 9.9% of the ordinary shares in AGI.

STRATEGIC RATIONALE

I believe AGI is currently significantly undervalued, and that it represents an excellent investment opportunity in an industry that continues to grow globally.

The company’s asset backing suggests an offer price of $1.30 is more fair and reasonable than offers that are currently available on- and off-market.

Regulatory requirements are onerous and time consuming. They deter ownership above 10% of AGI for the moment. Hence the limitation of the offer.

The offer demonstrates my long-term interest in and commitment to the future of AGI.

If a board seat becomes available, I will agree to becoming a board member for a fixed period of twelve months to assist in sorting out the issues the company is facing.

Yours sincerely



Kjerulf Ainsworth

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Attachment 2 - Substantial holder notices in the last 4 months

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Ainsworth Game Technology Limited

ACN/ARSN: 068 516 665

1. Details of substantial holder (1)

Name: Kjerulf David Hastings Ainsworth

ACN/ARSN (if applicable): N/A

The holder became a substantial holder on 29/08/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	18,784,000	18,784,000	5.58%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Kjerulf David Hastings Ainsworth	Mr Ainsworth is the registered holder of the shares (or, in the case of shares bought on 29 August 2025, is entitled to and will become the registered holder of such shares on registration of the relevant transfers) and has a relevant interest in them under section 608(1) of the Corporations Act.	18,784,000 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Kjerulf David Hastings Ainsworth	Kjerulf David Hastings Ainsworth (except in the case of shares bought on 29 August 2025, which are currently registered in the names of the various transferors, but which will become registered in Mr Ainsworth's name upon settlement of the relevant purchases).	Kjerulf David Hastings Ainsworth	18,784,000 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
		Cash	
REFER TO ANNEXURE A	**REFER TO ANNEXURE A**	**REFER TO ANNEXURE A**	**REFER TO ANNEXURE A**

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

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7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kjerulf David Hastings Ainsworth	Strada del Rondonico 95A, Ascona, 6612, Ticino, Switzerland

Signature

print name	Kjerulf David Hastings Ainsworth	capacity	Individual
sign here	Kjerulf Ainsworth	date	01/09/2025

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown.'"

(9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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AINSWORTH GAME TECHNOLOGY LIMITED

ANNEXURE A

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
		Cash	
KJERULF DAVID HASTINGS AINSWORTH	2 May 2025	$4,960,500	5,000,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	5 May 2025	$3,460,648.79	3,468,279 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$200,000	200,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$38,408.00	200,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$561.00	38,408 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$1,933.47	561 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$46.53	1,953 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$594.00	47 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$837.79	600 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$1,332.31	842 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$2,804.91	1,339 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$833.58	2,819 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$1,983.96	842 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$7,118.23	2,004 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$9,950.00	7,154 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$19,800.00	10,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$19,800.00	20,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$19,800.00	20,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$19,800.00	20,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$19,800.00	20,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$3,462.03	3,497 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$16,337.97	16,503 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$19,800.00	20,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$19,800.00	20,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$19,800.00	20,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$20.79	21 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$18,539.84	18,633 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$9,950.00	10,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$4,753.12	4,777 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$521.00	521 Fully paid ordinary shares

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KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$2,802.82	2,824 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$3,105.00	3,105 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$6,838.00	6,838 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	7 May 2025	$446,712.00	446,712 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$15,594.69	16,077 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$32,905.31	33,923 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$33,950.00	35,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$60,625.00	62,500 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$54,138.61	55,813 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$40,459.67	41,711 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$36,375.00	37,500 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$1,435.60	1,480 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$966.12	996 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$21,825.00	22,500 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$9,700.00	10,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$26,675.00	27,500 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$18,164.22	18,726 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$18,163.25	18,725 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$12,172.53	12,549 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$48,500.00	50,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$4,850.00	5,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$48,500.00	50,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$48,500.00	50,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$48,500.00	50,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$48,500.00	50,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$97,000.00	100,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$97,000.00	100,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$84,657.72	87,276 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$12,342.28	12,724 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$48,500.00	50,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$97,000.00	100,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	9 May 2025	$97,000.00	100,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$16,499.21	18,131 Fully paid ordinary shares

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KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$16,491.93	18,123 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$1,708.07	1,877 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$1,700.79	1,869 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$15,468.18	16,998 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$2,730.00	3,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$303.03	333 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$2,033.85	2,235 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$699.79	769 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$26.39	29 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$8,855.21	9,731 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$6,130.67	6,737 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$2,726.36	2,996 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$244.79	269 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$244.79	269 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$7,739.55	8,505 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$663.39	729 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$384.02	422 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$209.30	230 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$152.88	168 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$141.05	155 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$88.27	97 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$50.05	55 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$28.21	31 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$7.28	8 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$7.28	8 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$4.55	5 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$3.64	4 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$1.82	2 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$0.91	1 Fully paid ordinary share
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$0.91	1 Fully paid ordinary share
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$2,044.77	2,247 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$1,590.68	1,748 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$1,424.15	1,565 Fully paid ordinary shares

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KJERULF DAVID HASTINGS AINSWORTH	20 May 2025	$594.23	653 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	21 May 2025	$155.61	171 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	21 May 2025	$8,027.11	8,821 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	21 May 2025	$1,072.89	1,179 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	21 May 2025	$91.00	100 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	21 May 2025	$7,970.69	8,759 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	21 May 2025	$7,623.98	8,378 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	21 May 2025	$1,476.02	1,622 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	21 May 2025	$1,129.31	1,241 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	21 May 2025	$1,030.12	1,132 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	21 May 2025	$4,593.68	5,048 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	21 May 2025	$4,506.32	4,952 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	21 May 2025	$155.61	171 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	21 May 2025	$9,100.00	10,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	21 May 2025	$22,750.00	25,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	21 May 2025	$16,380.00	18,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	21 May 2025	$4,937.66	5,426 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	22 May 2025	$13,544.44	14,884 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	22 May 2025	$11,830.00	13,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	22 May 2025	$105.56	116 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	22 May 2025	$1,820.00	2,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	22 May 2025	$13,650.00	15,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	22 May 2025	$13,575.38	14,918 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	22 May 2025	$74.62	82 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	22 May 2025	$13,650.00	15,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	22 May 2025	$12,092.08	13,288 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	22 May 2025	$1,312.22	1,442 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	22 May 2025	$245.70	270 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	22 May 2025	$9,100.00	10,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$12,988.43	14,273 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$2,204.02	2,422 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$653.38	718 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$525.98	578 Fully paid ordinary shares

Attachments

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KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$8.19	9 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$3,640.00	4,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$15,427.23	16,953 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$40.95	45 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$1.82	2 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$9,328.41	10,251 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$8,691.41	9,551 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$7,143.50	7,850 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$6,506.50	7,150 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$4,958.59	5,449 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$4,321.59	4,749 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$1,347.71	1,481 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$343.98	378 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$337.61	371 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$244.79	269 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$144.69	159 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$9.10	10 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$1.82	2 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$3,030.30	3,330 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	23 May 2025	$9,200.00	10,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	26 May 2025	$148.12	161 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	26 May 2025	$146.51	161 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	26 May 2025	$2,751.72	2,991 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	26 May 2025	$8.28	9 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	26 May 2025	$46,058.88	50,064 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	26 May 2025	$33,833.00	36,775 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	26 May 2025	$18,400.00	20,000 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	26 May 2025	$151.97	167 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	26 May 2025	$8,994.96	9,672 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	27 May 2025	$151.97	167 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	27 May 2025	$90,988.00	98,900 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	27 May 2025	$793.04	862 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	27 May 2025	$65.32	71 Fully paid ordinary shares

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KJERULF DAVID HASTINGS AINSWORTH	27 May 2025	$8,372.00	9,100 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	27 May 2025	$828.00	900 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	27 May 2025	$8,310.36	9,033 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	27 May 2025	$600.76	653 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	27 May 2025	$288.88	314 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	29 August 2025	$1,484,374.95	1,476,990 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	29 August 2025	$309,406.34	307,867 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	29 August 2025	$162,961.76	162,151 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	29 August 2025	$33,466.50	33,300 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	29 August 2025	$3,256.20	3,240 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	29 August 2025	$227.13	226 Fully paid ordinary shares
KJERULF DAVID HASTINGS AINSWORTH	29 August 2025	$227.13	226 Fully paid ordinary shares

This is Annexure "A" as mentioned in Form 603 Notice of initial substantial holder



Kjerulf David Hastings Ainsworth

Date 1 September 2025

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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Ainsworth Game Technology Limited (ASX: AGI)("**AGI**")

ACN/ARSN: 068 516 665

1. Details of substantial holder (1)

Name: Kjerulf David Hastings Ainsworth (**KDHA**)

ACN/ARSN (if applicable): N/A

There was a change in the interests of the substantial holder on: 17/09/2025

The previous notice was given to the company on: 29/08/2025

The previous notice was dated: 01/09/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	18,784,000	5.58%	24,499,578	7.27%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
REFER TO ANNEXURE A	**REFER TO ANNEXURE A**	**REFER TO ANNEXURE A**	**REFER TO ANNEXURE A**	**REFER TO ANNEXURE A**	**REFER TO ANNEXURE A**

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Kjerulf David Hastings Ainsworth	Kjerulf David Hastings Ainsworth	Kjerulf David Hastings Ainsworth (except in the case of shares bought on 16 and 17 September 2025, which are currently registered in	Holder of relevant interest under section 608(1) of the Corporations Act	24,499,578 fully paid ordinary shares	24,499,578

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		the names of the various transferors, but which will become registered in Mr Ainsworth's name upon settlement of the relevant purchases)			

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kjerulf David Hastings Ainsworth	Strada del Rondonico 95A, Ascona, 6612, Ticino, Switzerland

Signature

print name	Kjerulf David Hastings Ainsworth	capacity	Individual
sign here	Kjerulf Ainsworth	date	18/09/2025

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

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See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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AINSWORTH GAME TECHNOLOGY LIMITED
ANNEXURE A

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
1/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.01	105 ordinary shares	105
1/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.01	16,700 ordinary shares	16,700
2/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.01	158 ordinary shares	158
2/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.01	339 ordinary shares	339
2/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.01	1,153 ordinary shares	1,153
4/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.02	4,984 ordinary shares	4,984
5/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	621 ordinary shares	621
5/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	20,000 ordinary shares	20,000
5/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	1,200 ordinary shares	1,200
5/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	10,786 ordinary shares	10,786
5/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.03	7,393 ordinary shares	7,393
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	13,368 ordinary shares	13,368
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	8,912 ordinary shares	8,912
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	8,655 ordinary shares	8,655
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	8,000 ordinary shares	8,000
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	13,626 ordinary shares	13,626
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	7,732 ordinary shares	7,732
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	2,897 ordinary shares	2,897
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	500 ordinary shares	500
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	12,107 ordinary shares	12,107
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	1,900 ordinary shares	1,900
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	1,864 ordinary shares	1,864
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	2,381 ordinary shares	2,381
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	2,815 ordinary shares	2,815
8/09/2025	Kjerulf David	Acquisition of ordinary	$1.07	3,160 ordinary shares	3,160

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	Hastings Ainsworth	shares on-market by KDHA			
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	1,644 ordinary shares	1,644
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	9,318 ordinary shares	9,318
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	8,592 ordinary shares	8,592
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	9,920 ordinary shares	9,920
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	4,695 ordinary shares	4,695
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	4,000 ordinary shares	4,000
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	2,428 ordinary shares	2,428
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	4,047 ordinary shares	4,047
8/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	4,638 ordinary shares	4,638
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	13,642 ordinary shares	13,642
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.08	2,459 ordinary shares	2,459
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.08	3,900 ordinary shares	3,900
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.08	2,999 ordinary shares	2,999
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	6,821 ordinary shares	6,821
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	2,347 ordinary shares	2,347
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	6,099 ordinary shares	6,099
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.08	8,433 ordinary shares	8,433
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.08	2,999 ordinary shares	2,999
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.08	8,295 ordinary shares	8,295
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.08	12,440 ordinary shares	12,440
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	13,199 ordinary shares	13,199
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	3,598 ordinary shares	3,598
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	15,769 ordinary shares	15,769
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	140 ordinary shares	140
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	140 ordinary shares	140
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	140 ordinary shares	140

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9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	140 ordinary shares	140
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	720 ordinary shares	720
9/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	6,517 ordinary shares	6,517
10/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	2,316 ordinary shares	2,316
10/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	7,684 ordinary shares	7,684
10/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	1,721 ordinary shares	1,721
10/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	7,460 ordinary shares	7,460
10/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	1,819 ordinary shares	1,819
10/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	1,000 ordinary shares	1,000
10/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	142 ordinary shares	142
10/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	2,000 ordinary shares	2,000
10/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	1,000 ordinary shares	1,000
10/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	1,640 ordinary shares	1,640
10/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	30,000 ordinary shares	30,000
10/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	360 ordinary shares	360
11/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	365 ordinary shares	365
11/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	182 ordinary shares	182
11/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	1,500 ordinary shares	1,500
11/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	29,953 ordinary shares	29,953
11/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	6 ordinary shares	6
11/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	569 ordinary shares	569
11/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	133 ordinary shares	133
11/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	39,959 ordinary shares	39,959
11/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	1,266 ordinary shares	1,266
11/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.07	1,067 ordinary shares	1,067
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.03	146 ordinary shares	146
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by	$1.06	8,516 ordinary shares	8,516

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		KDHA			
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	10 ordinary shares	10
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	1,839 ordinary shares	1,839
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	1,115 ordinary shares	1,115
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	10 ordinary shares	10
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	10 ordinary shares	10
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	1,566 ordinary shares	1,566
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	1,934 ordinary shares	1,934
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	146 ordinary shares	146
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	1,996 ordinary shares	1,996
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	344 ordinary shares	344
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	104 ordinary shares	104
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	2,000 ordinary shares	2,000
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	95,410 ordinary shares	95,410
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	146 ordinary shares	146
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	99,854 ordinary shares	99,854
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	18,639 ordinary shares	18,639
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	2,511 ordinary shares	2,511
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	8,433 ordinary shares	8,433
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	18,639 ordinary shares	18,639
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	18,639 ordinary shares	18,639
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	18,639 ordinary shares	18,639
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	14,500 ordinary shares	14,500
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	14,458 ordinary shares	14,458
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	1,164 ordinary shares	1,164
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	954 ordinary shares	954
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	14,345 ordinary shares	14,345
15/09/2025	Kjerulf David	Acquisition of ordinary	$1.05	2,511 ordinary shares	2,511

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	Hastings Ainsworth	shares on-market by KDHA			
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	18,639 ordinary shares	18,639
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	18,639 ordinary shares	18,639
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	18,639 ordinary shares	18,639
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	18,639 ordinary shares	18,639
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	7,214 ordinary shares	7,214
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	1,374 ordinary shares	1,374
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	11,425 ordinary shares	11,425
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	3,405 ordinary shares	3,405
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	18,639 ordinary shares	18,639
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	18,639 ordinary shares	18,639
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	18,639 ordinary shares	18,639
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	18,639 ordinary shares	18,639
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	10,614 ordinary shares	10,614
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	3,405 ordinary shares	3,405
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	24,500 ordinary shares	24,500
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	24,500 ordinary shares	24,500
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	24,500 ordinary shares	24,500
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	21,975 ordinary shares	21,975
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	1,120 ordinary shares	1,120
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	2,525 ordinary shares	2,525
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	3,405 ordinary shares	3,405
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	24,500 ordinary shares	24,500
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	24,500 ordinary shares	24,500
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	24,500 ordinary shares	24,500
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	20,570 ordinary shares	20,570
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	2,292 ordinary shares	2,292

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15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	21,856 ordinary shares	21,856
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	21,856 ordinary shares	21,856
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	21,856 ordinary shares	21,856
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	21,856 ordinary shares	21,856
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	8,655 ordinary shares	8,655
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	1,629 ordinary shares	1,629
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	13,201 ordinary shares	13,201
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	21,856 ordinary shares	21,856
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	21,856 ordinary shares	21,856
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	21,856 ordinary shares	21,856
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	21,231 ordinary shares	21,231
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	2,292 ordinary shares	2,292
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	1,352 ordinary shares	1,352
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	65,000 ordinary shares	65,000
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	31,356 ordinary shares	31,356
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	65,000 ordinary shares	65,000
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	2,292 ordinary shares	2,292
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	32,708 ordinary shares	32,708
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	1,711 ordinary shares	1,711
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	19 ordinary shares	19
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	127 ordinary shares	127
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	3,405 ordinary shares	3,405
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	71,963 ordinary shares	71,963
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	24,632 ordinary shares	24,632
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	388 ordinary shares	388
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	146 ordinary shares	146
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by	$1.05	43,926 ordinary shares	43,926

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		KDHA			
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	3,405 ordinary shares	3,405
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	52,523 ordinary shares	52,523
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	566 ordinary shares	566
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	3 ordinary shares	3
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	143 ordinary shares	143
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	80,321 ordinary shares	80,321
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	1,106 ordinary shares	1,106
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	2,292 ordinary shares	2,292
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	262 ordinary shares	262
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	72 ordinary shares	72
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	3,690 ordinary shares	3,690
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	1 ordinary share	1
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.04	1,093 ordinary shares	1,093
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	220 ordinary shares	220
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	2,029 ordinary shares	2,029
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	31,250 ordinary shares	31,250
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	15,408 ordinary shares	15,408
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	45,636 ordinary shares	45,636
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	832 ordinary shares	832
15/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	3,532 ordinary shares	3,532
16/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	111,374 ordinary shares	111,374
16/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	1,084 ordinary shares	1,084
16/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	21,542 ordinary shares	21,542
16/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	100,000 ordinary shares	100,000
16/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	100,000 ordinary shares	100,000
16/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	110,000 ordinary shares	110,000
16/09/2025	Kjerulf David	Acquisition of ordinary	$1.05	94,500 ordinary shares	94,500

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	Hastings Ainsworth	shares on-market by KDHA			
16/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	57,000 ordinary shares	57,000
16/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	94,000 ordinary shares	94,000
16/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	94,000 ordinary shares	94,000
16/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	95,000 ordinary shares	95,000
16/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	55,500 ordinary shares	55,500
16/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	2,248 ordinary shares	2,248
16/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	13,330 ordinary shares	13,330
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	4,776 ordinary shares	4,776
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	100 ordinary shares	100
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	45,124 ordinary shares	45,124
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	32,715 ordinary shares	32,715
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	17,285 ordinary shares	17,285
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	60,554 ordinary shares	60,554
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	39,446 ordinary shares	39,446
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	38,393 ordinary shares	38,393
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	61,607 ordinary shares	61,607
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	16,232 ordinary shares	16,232
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	28,090 ordinary shares	28,090
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	49,748 ordinary shares	49,748
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	72,413 ordinary shares	72,413
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	5,426 ordinary shares	5,426
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839

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17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	38,896 ordinary shares	38,896
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	38,943 ordinary shares	38,943
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	5,379 ordinary shares	5,379
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	72,460 ordinary shares	72,460
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	49,701 ordinary shares	49,701
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,762 ordinary shares	77,762
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	5,000 ordinary shares	5,000
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	39,399 ordinary shares	39,399
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	38,440 ordinary shares	38,440
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	5,882 ordinary shares	5,882
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	71,957 ordinary shares	71,957
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	50,204 ordinary shares	50,204
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	27,557 ordinary shares	27,557
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	16,765 ordinary shares	16,765
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	60,996 ordinary shares	60,996
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	61,165 ordinary shares	61,165
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by	$1.05	922 ordinary shares	922

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		KDHA			
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	16,674 ordinary shares	16,674
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	26,726 ordinary shares	26,726
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	51,113 ordinary shares	51,113
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	77,839 ordinary shares	77,839
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	71,048 ordinary shares	71,048
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	1,000 ordinary shares	1,000
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	90,070 ordinary shares	90,070
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	31 ordinary shares	31
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.05	8,898 ordinary shares	8,898
17/09/2025	Kjerulf David Hastings Ainsworth	Acquisition of ordinary shares on-market by KDHA	$1.06	1 ordinary share	1

This is Annexure "A" as mentioned in Form 604 Notice of change of interests of substantial holder



Kjerulf David Hastings Ainsworth
Date 18 September 2025

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Mr Kjerulf David Hastings Ainsworth
Strada del Rondonico 95A
Ascona, 6612
Ticino, Switzerland

19 December 2025

Dear securityholder,

RE: MR KJERULF DAVID HASTINGS AINSWORTH PROPORTIONAL TAKEOVER BID FOR AINSWORTH GAME TECHNOLOGY LIMITED

We refer to the off-market proportional takeover bid by Kjerulf David Hastings Ainsworth (**Mr Ainsworth**) under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) to acquire 2.9% of all the ordinary shares in Ainsworth Game Technology Limited ACN 068 516 665 (**AGI**) that he does not currently hold (**Offer**).

The Offer is an all-cash proportional takeover bid for $1.30 per fully paid ordinary share in the capital of AGI. The Offer is unconditional. You may accept this Offer only in respect of 2.9% of Your Shares (as defined in the Bidder's Statement).

The Offer opened on 19 December 2025 and is scheduled to close at 7.00pm (Sydney time) on 23 January 2025 (unless extended or withdrawn).

IMPORTANT INFORMATION

In accordance with section 110D of the Corporations Act this letter provides instructions as to how you can access the bidder's statement lodged by Mr Ainsworth with the Australian Securities and Investments Commission on 4 December 2025 (**Bidder's Statement**).

The Bidder's Statement is being provided to you pursuant to item 6 of section 633(1) of the Corporations Act and sets out the details of Mr Ainsworth's Offer, including the terms and conditions of accepting the Offer. The Bidder's Statement also includes important information about making an election to accept the all-cash consideration, including risks associated with the Offer.

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Please read the Bidder's Statement carefully and in full, and accept the Offer if you wish to do so. Reasons for accepting are outlined in the Bidder's Statement, but this is a personal decision for each shareholder.

The Bidder's Statement, along with your personalised Acceptance Form, can be viewed and downloaded by following the steps in one of these options:

I already have an online account with the Automic Share Registry	Visit: https://investor.automic.com.au 1. Select: "Existing Users Sign In" 2. Once you have successfully signed in, click on "Documents and Statements" **Please note that issuer sponsored holders with an existing account will need to click the "add holdings" button once you have logged in, select "Ainsworth Takeover Offer" from the dropdown list, and follow the prompts.**
I don't have an online account with the Automic Share Registry	Visit: https://portal.automic.com.au/investor/home 1. Click "Register" then select "Ainsworth Takeover Offer" from the dropdown list in the Issuer Name Field 2. Enter your Holder Reference Number (HIN/SRN) 3. Enter your postcode OR country of residence (only if outside Australia) 4. Tick the box "I'm not a robot" and then select "Next" 5. Once you have successfully signed in, click on "Documents and Statements"

To **ACCEPT** the offer online, scan the barcode to the right with your tablet or visit https://portal.automic.com.au/investor/home on your browser and follow these instructions:

1. Click "Register" then select "Ainsworth Takeover Offer" from the dropdown list in the Issuer Name Field
2. Enter your Holder Reference Number (HIN/SRN)
3. Enter your postcode OR country of residence (only if outside Australia)
4. Tick the box "I'm not a robot" and then select "Next"
5. Complete the prompts to set up your username and password details
6. Once you are logged in, select "Offers" from the left-hand vertical menu and follow the prompts.

If you already have an online account with Automic and want to **ACCEPT** the Offer online, you can simply log in, select "Offers" from the left-hand vertical menu and follow the prompts.

ENQUIRIES

If you have any questions after reading the Bidder's Statement, please contact the Offer Information Line on 1300 126 515 (within Australia) or +61 2 8072 1451 (outside Australia) between 8:30am and 7:00pm (Sydney time), Monday to Friday or email corporate.actions@automicgroup.com.au or contact your legal, financial or other professional adviser.

Yours sincerely

Kjerulf Ainsworth

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MR KJERULF DAVID HASTINGS AINSWORTH PROPORTIONAL TAKEOVER BID FOR AINSWORTH GAME TECHNOLOGY LIMITED

Dear securityholder,

We refer to the off-market proportional takeover bid by Kjerulf David Hastings Ainsworth (**Mr Ainsworth**) under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) to acquire 2.9% of all the ordinary shares in Ainsworth Game Technology Limited ACN 068 516 665 (**AGI**) that he does not currently hold (**Offer**).

The Offer is an all-cash proportional takeover bid for $1.30 per fully paid ordinary share in the capital of AGI. The Offer is unconditional. You may accept this Offer only in respect of 2.9% of Your Shares (as defined in the Bidder's Statement).

The Offer opened on 19 December 2025 and is scheduled to close at 7.00pm (Sydney time) on 23 January 2025 (unless extended or withdrawn) (**Closing Date**).

IMPORTANT INFORMATION

In accordance with section 110D of the Corporations Act this letter provides instructions as to how you can access the bidder's statement lodged by Mr Ainsworth with the Australian Securities and Investments Commission on 4 December 2025 (**Bidder's Statement**).

The Bidder's Statement is being provided to you pursuant to item 6 of section 633(1) of the Corporations Act and sets out the details of Mr Ainsworth's Offer, including the terms and conditions of accepting the Offer. The Bidder's Statement also includes important information about making an election to accept the all-cash consideration, including risks associated with the Offer.

Please read the Bidder's Statement carefully and in full, and accept the Offer if you wish to do so. Reasons for accepting are outlined in the Bidder's Statement, but this is a personal decision for each shareholder.

Where can I access the Bidder's Statement?

For personal use only

Online
The Bidder's Statement can be downloaded by clicking here.

Paper
Request a hard copy of the Bidder's Statement by calling the Offer Information Line on 1300 126 515 (within Australia) or +61 2 8072 1451 (outside Australia) between 8:30am and 7:00pm (Sydney time), Monday to Friday or email corporate.actions@automicgroup.com.au

How do I ACCEPT the Offer?

You can ACCEPT the Offer online or by completing and returning your personalised Acceptance Form.

- **Online:** To accept the Offer online, you must go to **https://portal.automic.com.au/investor/home** and follow the instructions below:

1. click "Register" then select "Ainsworth Takeover Offer" from the dropdown list in the Issuer Name Field
2. enter your Holder Identification Number / Holder Reference. This is shown on the top of your most recent holding statement
3. enter your postcode OR country of residence (only if outside Australia)
4. tick the box "I'm not a robot" and then select "Next"
5. complete the prompts to set up your username and password details
6. once you are logged in, select “Offers” from the left-hand vertical menu and follow the prompts

If you already have an online account with Automic and want to ACCEPT the offer online, you can simply log in, select “Offers” from the left-hand vertical menu and follow the prompts. **Please note that issuer sponsored holders with an existing account will need to click the “add holdings” button once you have logged in, select “Ainsworth Takeover Offer” from the dropdown list, and follow the prompts.**

- **Complete and return the Acceptance Form:** To accept the Offer using an Acceptance Form, you must complete and sign your personalised Acceptance Form and return it to the address indicated on the form in sufficient time to be processed before the end of the Closing Date. A personalised Acceptance Form can be downloaded for viewing and printing by following the instructions below.
- **Contact your controlling participant:** Alternatively, if your AGI shares are registered in a CHESS holding (such holdings will be evidenced by your Holder

Identification Number commencing with an 'X'), you can accept the Offer by instructing your controlling participant (normally your broker) to accept the Offer on your behalf, before the Closing Date.

How do I access an Acceptance Form?

To download your personalised Acceptance Form, follow the instructions below

1. click on the link of your holder name: **[HolderName]**
2. enter the postcode (Australian address) or select the country (overseas address) relevant to your holding;
3. tick the box next to "I'm not a robot" and click on the "access" button; and
4. click on the download symbol beside the Acceptance Form.

If you have any questions after reading the Bidder's Statement, please contact the Offer Information Line on on 1300 126 515 (within Australia) or +61 2 8072 1451 (outside Australia) between 8:30am and 7:00pm (Sydney time), Monday to Friday or email corporate.actions@automicgroup.com.au or contact your legal, financial or other professional adviser.

Yours sincerely

Kjerulf Ainsworth

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Offer by Mr Kjerulf David Hastings Ainsworth

[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]
[Postcode]

Return your Form:

To Your Controlling Participant:
Return this from directly to your stockbroker

By Mail:
Automic Group
GPO Box 5193
Sydney NSW 2001

For all enquiries:
Phone:
(within Australia) 1300 126 515
(outside Australia) +61 2 8072 1451

Lodge online

Takeover Acceptance Form – CHESS Holders

Your acceptance must be received by no later than the end of the Offer Period, which is 7:00pm (Sydney time) on the last day of the Offer Period, being 23 January 2026 (unless extended or withdrawn by the Bidder).

This form and the Bidder's Statement are important documents that require your immediate attention. This form relates to an offer (**Offer**) by Kjerulf David Hastings Ainsworth (**Mr Ainsworth** or **Bidder**), to acquire 2.9% of Your Shares in Ainsworth Game Technology Limited ACN 068 516 655 (**AGI**), the terms of which are set out in the bidder's statement dated 4 December 2025 (**Bidder's Statement**). Capitalised terms used in this form have the same meaning as in the Bidder's Statement, unless otherwise defined.

If you are in doubt about how to deal with this Offer, please contact your financial or other professional advisor.

Note this form can only be used in relation to the AGI shareholding represented by the details printed above and overleaf.

Registration name and Offer details

The consideration for your accepted AGI Shares will be paid to the name(s) as they appear on the Register, as provided to the Bidder. The current address recorded on the Bidder's copy of the Register is printed above and overleaf. If you have recently bought or sold AGI Shares your holding may differ from that shown. If you have already sold all your AGI Shares, do not complete or return this form.

Step 1: Accept the Offer

Only sign and return this form if you wish to accept the Offer for 2.9% of your AGI Shares (rounded down to the nearest whole number of shares). If by accepting the Offer you will be left holding less than a Marketable Parcel determined on the day of your acceptance, then the Bidder will buy all of your Shares.

As your AGI Shares are in a CHESS holding, you may contact your Controlling Participant directly (normally your stockbroker) with instructions to accept the Offer. If you do this, your Controlling Participant will provide you with details as to what they require in order to accept the Offer on your behalf. If you want the Bidder to contact your Controlling Participant on your behalf, sign and return this form to the address above so that it is received in sufficient time to allow your instruction to be acted upon by the close of the Offer Period. This will authorise the Bidder and the Registry to request your Controlling Participant to initiate acceptance of the Offer on your behalf.

By signing this form, you represent and warrant to the Bidder, as set out in Section 9.6 of the Bidder's Statement, that both at the time of acceptance and at the time the transfer to the Bidder of the Accepted Shares is registered:

- all of the Accepted Shares are and will be fully paid and free from all Security Interests, mortgages, charges, liens, encumbrances and adverse interests of any nature (whether legal or otherwise) and free from restrictions on transfer of any nature (whether legal or otherwise);
- that you have full power and capacity to accept this Offer and to sell and transfer the legal and beneficial ownership in the Accepted Shares (including any Rights) to Mr Ainsworth; and
- that you have paid to AGI all amounts which at the time of acceptance have fallen due for payment to AGI in respect of the Accepted Shares.

You should allow sufficient time for your Controlling Participant or the Bidder to initiate the acceptance of the Offer on your behalf. Neither the Bidder nor the Registry will be responsible for any delays incurred by the process of requesting your Controlling Participant to accept the Offer.

Step 2: Signing instructions

Individual: Where the AGI shareholding is in one name, the AGI Shareholder must sign.

Joint holding: Where the AGI shareholding is in more than one name, all of the AGI Shareholders must sign.

Power of Attorney: Where signing under a Power of Attorney (**POA**), you must attach an original certified copy of the POA to this form.

Companies: Where the AGI shareholding is in the name of a company, this form must be signed in accordance with the Corporations Act, either as:

- a sole director and a company secretary OR a sole director (if no company secretary exists), OR
- two directors, OR
- a director and a company secretary.

Overseas companies: Where the AGI shareholding is in the name of an overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.
Deceased estate: All executors must sign and a certified copy of Probate or Letters of Administration must accompany this form.

Step 3: Contact Details

Entering contact details is not compulsory but will assist us if we need to contact you or your nominated representative.

If you have any queries in relation to the Offer, please call the Offer Information Line on 1300 126 515 (for callers within Australia) or +61 2 8072 1451 (for callers outside Australia), Monday to Friday between 8:30am and 7:00pm (Sydney time).

Turn over to complete the form

Acceptance Form

TAKEOVER OFFER FOR SHARES IN AINSWORTH GAME TECHNOLOGY LIMITED

For personal use only

Registration name and Offer details

[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]
[Postcode]

Your Holding

Holder Identification Number (HIN):

[HolderNumberMasked]

For your security keep your HIN confidential.

Number of AGI Shares held as at 7:00pm (Sydney time) on 8 December 2025 (Record Date)

[Shares]

By accepting the Offer, you are accepting the Offer for 2.9% of your AGI Shares (rounded down to the nearest whole number of shares). If by accepting the Offer you will be left a qualifying holding less than a Marketable Parcel determined on the day of your acceptance, then the Bidder will buy all of your Shares.

STEP 1 - Accept the Offer

Option A: Online acceptance (recommended)

To accept the Offer online, simply scan the barcode to the right with your device or visit https://portal.automic.com.au/investor/home on your browser and follow the instructions below:

Please follow these instructions:

1. Select 'Ainsworth Takeover Offer' from the dropdown list in the Issuer Name Field
2. Enter your Holder Identification Number (HIN) as shown on top of your most recent holding Statement or trading account
3. Enter your postcode OR country of residence (only if outside Australia)
4. Tick the box "I'm not a robot" and then select "Next"
5. Complete the prompts to set up your username and password details
6. Once you are logged in, select "Offers" from the left-hand vertical menu and follow the prompts to accept the Offer.

Option B: Postal acceptance

This section must be completed if you are NOT accepting the Offer online and your Acceptance Form must be returned to us by post to the address listed on this form. Forms will not be accepted by email.

If you correctly sign and return this form you will be deemed to have accepted the Offer for 2.9% of your AGI Shares (rounded down to the nearest whole number of shares), as set out in the Bidder's Statement.

If by accepting the Offer you will be left a qualifying holding less than a Marketable Parcel determined on the day of your acceptance, then the Bidder will buy all of your Shares, subject to the terms and conditions of the Offer.

STEP 2 - Signatory of AGI Shareholder(s)

I/We accept the Offer made by the Bidder for 2.9% of my/our AGI Shares and I/we agree to be bound by the terms and conditions of the Offer and transfer all of my/our AGI Shares as per the above instruction.

Individual / AGI Shareholder 1	Individual / AGI Shareholder 2	Individual / AGI Shareholder 3
Sole Director and Sole Company Secretary/ Sole Director (cross out titles as applicable)	**Director**	**Director/Company Secretary (cross out titles as applicable)**

STEP 3 - Contact Details

Contact Name:	Contact Daytime Telephone:	Date
		/ /

Privacy Notice

Automic Pty Ltd (ACN 152 260 814) trading as Automic Group advises that Chapter 2C of the Corporation Act 2001 requires information about you as a securityholder (including your name, address and details of the securities you hold) to be included in the public register of the entity in which you hold securities. Primarily, your personal information is used in order to provide a service to you. We may also disclose the information that is related to the primary purpose and it is reasonable for you to expect the information to be disclosed. You have a right to access your personal information, subject to certain exceptions allowed by law and we ask that you provide your request for access in writing (for security reasons). Our privacy policy is available on our website – www.automic.com.au

Offer by Mr Kjerulf David Hastings Ainsworth

[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]
[Postcode]

Return your Form:

By Mail
Automic Group
GPO Box 5193
Sydney NSW 2001

For all enquiries:
Phone:
(within Australia) 1300 126 515
(outside Australia) +61 2 8072 1451

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Takeover Acceptance Form – Issuer Sponsored Holders

Your acceptance must be received by no later than the end of the Offer Period, which is 7:00pm (Sydney time) on the last day of the Offer Period, being 23 January 2026 (unless extended or withdrawn by the Bidder).

This form and the Bidder's Statement are important documents that require your immediate attention. This form relates to an offer (**Offer**) by Kjerulf David Hastings Ainsworth (**Mr Ainsworth** or **Bidder**), to acquire 2.9% of Your Shares in Ainsworth Game Technology Limited ACN 068 516 655 (**AGI**), the terms of which are set out in the bidder's statement dated 4 December 2025 (**Bidder's Statement**). Capitalised terms used in this form have the same meaning as in the Bidder's Statement, unless otherwise defined.

If you are in doubt about how to deal with this Offer, please contact your financial or other professional advisor.

Note this form can only be used in relation to the AGI shareholding represented by the details printed above and overleaf.

Registration name and Offer details

The consideration for your accepted AGI Shares will be paid to the name(s) as they appear on the Register, as provided to the Bidder. The current address recorded on the Bidder's copy of the Register is printed above and overleaf. If you have recently bought or sold AGI Shares your holding may differ from that shown. If you have already sold all your AGI Shares, do not complete or return this form.

Step 1: Accept the Offer

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By signing this form, you represent and warrant to the Bidder, as set out in Section 9.6 of the Bidder's Statement, that both at the time of acceptance and at the time the transfer to the Bidder of the Accepted Shares is registered:

- all of the Accepted Shares are and will be fully paid and free from all Security Interests, mortgages, charges, liens, encumbrances and adverse interests of any nature (whether legal or otherwise) and free from restrictions on transfer of any nature (whether legal or otherwise);
- that you have full power and capacity to accept this Offer and to sell and transfer the legal and beneficial ownership in the Accepted Shares (including any Rights) to Mr Ainsworth; and
- that you have paid to AGI all amounts which at the time of acceptance have fallen due for payment to AGI in respect of the Accepted Shares.

Step 2: Signing instructions

Individual: Where the AGI shareholding is in one name, the AGI Shareholder must sign.

Joint holding: Where the AGI shareholding is in more than one name, all of the AGI Shareholders must sign.

Power of Attorney: Where signing under a Power of Attorney (**POA**), you must attach an original certified copy of the POA to this form.

Companies: Where the AGI shareholding is in the name of a company, this form must be signed in accordance with the Corporations Act, either as:

- a sole director and a company secretary OR a sole director (if no company secretary exists), OR
- two directors, OR
- a director and a company secretary.

Overseas companies: Where the AGI shareholding is in the name of an overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.

Deceased estate: All executors must sign and a certified copy of Probate or Letters of Administration must accompany this form.

Step 3: Contact Details

Entering contact details is not compulsory but will assist us if we need to contact you or your nominated representative.

If you have any queries in relation to the Offer, please call the Offer Information Line on 1300 126 515 (for callers within Australia) or +61 2 8072 1451 (for callers outside Australia), Monday to Friday between 8:30am and 7:00pm (Sydney time).

Turn over to complete the form

Acceptance Form

TAKEOVER OFFER FOR SHARES IN AINSWORTH GAME TECHNOLOGY LIMITED

Registration name and Offer details

[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]
[Postcode]

Your Holding

Securityholder Reference Number (SRN):

[HolderNumberMasked]

For your security keep your SRN confidential.

Number of AGI Shares held as at 7:00pm (Sydney time) on 8 December 2025 (Register Date)

[Shares]

By accepting the Offer, you are accepting the Offer for 2.9% of your AGI Shares (rounded down to the nearest whole number of shares). If by accepting the Offer you will be left a qualifying holding less than a Marketable Parcel determined on the day of your acceptance, then the Bidder will buy all of your Shares.

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STEP 1 - Accept the Offer

Option A: Online acceptance (recommended)

To accept the Offer online, simply scan the barcode to the right with your device or visit https://portal.automic.com.au/investor/home on your browser and follow the instructions below:

Please follow these instructions:

1. Select 'Ainsworth Takeover Offer' from the dropdown list in the Issuer Name Field
2. Enter your Securityholder Reference Number (SRN) as shown on top of your most recent holding statement
3. Enter your postcode OR country of residence (only if outside Australia)
4. Tick the box "I'm not a robot" and then select "Next"
5. Complete the prompts to set up your username and password details
6. Once you are logged in, select "Offers" from the left-hand vertical menu and follow the prompts to accept the Offer.

If you already have an online account with Automic, you can sign into the Automic investor portal, click the "add holdings" button, select "Ainsworth Takeover Offer" from the dropdown list and enter your SRN.

Once completed, select "Offers" from the left-hand vertical menu and follow the prompts to accept the Offer.

Option B: Postal acceptance

This section must be completed if you are NOT accepting the Offer online and your Acceptance Form must be returned to us by post to the address listed on this form. Forms will not be accepted by email.

If you correctly sign and return this form you will be deemed to have accepted the Offer for 2.9% of your AGI Shares (rounded down to the nearest whole number of shares), as set out in the Bidder's Statement.

If by accepting the Offer you will be left a qualifying holding less than a Marketable Parcel determined on the day of your acceptance, then the Bidder will buy all of your Shares, subject to the terms and conditions of the Offer.

STEP 2 - Signatory of AGI Shareholder(s)

I/We accept the Offer made by the Bidder for 2.9% of my/our AGI Shares and I/we agree to be bound by the terms and conditions of the Offer and transfer all of my/our AGI Shares as per the above instruction.

Individual / AGI Shareholder 1	Individual / AGI Shareholder 2	Individual / AGI Shareholder 3
Sole Director and Sole Company Secretary/ Sole Director (cross out titles as applicable)	**Director**	**Director/Company Secretary (cross out titles as applicable)**

STEP 3 - Contact Details

Contact Name:	Contact Daytime Telephone:	Date
		/ /

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Automic Pty Ltd (ACN 152 260 814) trading as Automic Group advises that Chapter 2C of the Corporation Act 2001 requires information about you as a securityholder (including your name, address and details of the securities you hold) to be included in the public register of the entity in which you hold securities. Primarily, your personal information is used in order to provide a service to you. We may also disclose the information that is related to the primary purpose and it is reasonable for you to expect the information to be disclosed. You have a right to access your personal information, subject to certain exceptions allowed by law and we ask that you provide your request for access in writing (for security reasons). Our privacy policy is available on our website – www.automic.com.au