For personal use only

ASX ANNOUNCEMENT **19 DECEMBER 2025**

Peppermint Raises A$500,000 to Scale bizmoto Digital Wallet and Payments Services

Highlights

- **A$500,000 placed by CPS Capital Group at 0.35 cents per share with strong support from select sophisticated and professional investors**
- **Funds to accelerate rollout of Peppermint's bizmoto digital wallet and payments platform across the Philippine cooperative sector**
- **Strategic focus on scaling across 3.4 million MASS-SPECC cooperative members and toward the broader 13.6-million-member cooperative market**
- **Pursue tactical corporate partnerships that leverage our highly valued and sought after digital wallet platform underpinned by a comprehensive regulatory framework**
- **Capital supports continued execution against Peppermint's "North Star" target of increasing transaction frequency and recurring revenue**

PERTH, AUSTRALIA, 19 DECEMBER 2025: Peppermint Innovation Ltd (**ASX: PIL**) ("**Peppermint**" or "**the Company**") is pleased to advise it has successfully raised A$500,000 in a placement to select sophisticated and professional investors.

The placement was via the issue of 142,857,143 fully paid ordinary shares at 0.35 cents (A$0.0035) per share, representing 12.5% discount from the period 30-day VWAP of 0.4 cents (A$0.004) per share. A free attaching option on a 1:2 basis, with an exercise price of $0.0055 per option with 36 months until expiry was granted to participating investors.

The capital raised will support Peppermint's strategy to scale its bizmoto licensed digital wallet and payments platform across the Philippine cooperative sector, which represents approximately 13.6 million cooperative members nationwide.

The Company will initially focus on driving adoption within the MASS-SPECC cooperative network, comprising approximately 3.4 million members, before expanding across the broader cooperative ecosystem through strategic partnerships and cooperative-led onboarding initiatives.

Proceeds will be deployed to accelerate platform rollout, enhance core transaction capabilities—including cash-in services, bill payments, and QR-based merchant payments—and support initiatives designed to increase transaction frequency and recurring user engagement.

Peppermint owns and operates a fully licensed, highly scalable digital wallet and payments platform regulated by the Bangko Sentral ng Pilipinas. The platform is integrated with InstaPay and QRPh,

providing a robust foundation to capitalise on the rapid growth of digital payments in the Philippines.

Funds raised will enable the Company to leverage this valuable foundation and pursue targeted corporate partnerships that expand utilisation of the bizmoto digital wallet platform and support the delivery of payment gateway services.

CPS Capital Group Pty Ltd ("CPS") acted as Lead Manager and Broker for the placement and will be paid 2% of gross proceeds as a management fee, 4% of gross proceeds as a placement fee and 70 million options at a cost of 0.01 cents (A$0.0001) per option) exercisable at 0.55 cents ($A0.0055) before 22nd December 2028.

Peppermint's Managing Director and CEO Chris Kain said:

"We are pleased with the strong support received from select sophisticated and professional investors in this capital raise, which was managed by CPS Capital Group. We are highly appreciative of their ongoing support.

"This funding enables us to continue executing our strategy to scale our licensed bizmoto digital wallet and payments platform across the Philippine cooperative sector, with a clear focus on increasing transaction depth and building recurring revenue streams.

"In addition, the capital will allow us to pursue strategic opportunities that leverage our highly valued regulatory framework, including the rollout of new payment gateway services. These initiatives are designed to drive broader utilisation of the bizmoto digital wallet and payments platform and further accelerate the digitisation of payments in the Philippines.

We look forward to updating the market as we continue to progress platform adoption and transaction activity in the Philippines."

Ends

This ASX announcement has been approved by Peppermint Innovation Limited's Board of Directors and authorised for release.

For more information, please contact:

Chris Kain
Managing Director & CEO
Peppermint Innovation Limited
E: info@pepltd.com.au

For personal use only

For personal use only

About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and lending platform built and deployed to deliver digital financial inclusion to the people of the Philippines.

Forward Looking Statements: Statements regarding plans with respect to Peppermint's business plans are forward looking statements. There can be no assurance that Peppermint's plans will proceed as expected and there can be no assurance that Peppermint will be able to increase revenue.