# Form 604

**Corporations Act 2001**
**Section 671B**

# Notice of change of interests of substantial holder

To Company Name/Scheme: Turaco Gold Limited

ACN/ARSN: 128 042 606

**1. Details of substantial holder(1)**

Name: T. Rowe Price Associates, Inc.

ACN/ARSN (if applicable):

There was a change in the interests of the substantial holder on: 17 / 12/ 2025

The previous notice was given to the company on: 12 / 12/ 2025

The previous notice was dated: 10 / 12/ 2025

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|---|---|---|---|---|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares | 77,392,787 | 7.35% | 89,064,227 | 8.45% |
| | | | | |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|---|---|---|---|---|---|
| See Annexure 1 | | | | | |
| | | | | | |
| | | | | | |

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---|---|---|---|---|---|
| See Annexure 2 | | | | | |
| | | | | | |
| | | | | | |

For personal use only

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|---|---|
| | |
| | |

**6. Addresses**

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| T. Rowe Price Associates, Inc. | 1307 Point Street, Baltimore, MD 21231 |
| T. Rowe Price International Ltd | 60 Queen Victoria Street, London, EC4N 4TZ, United Kingdom |
| T. Rowe Price Australia Limited | 1 Farrer Place, Syndey, Australia NSW, 2000 |

## Signature

print name Ellen York capacity Vice President

**sign here** date 19 / 12 / 2025



**DIRECTIONS**

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, becom`e entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

For personal use only

Annexure 1

| Date of Change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change (AUD) | Class and number of securities | Person's votes affected |
|---|---|---|---|---|---|
| 11-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.7610 | 261 ordinary shares | 261 |
| 11-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.7610 | 270 ordinary shares | 270 |
| 11-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.7610 | 2660 ordinary shares | 2,660 |
| 11-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.7610 | 467 ordinary shares | 467 |
| 11-Dec-25 | T. Rowe Price International Ltd. | Purchase | 0.7610 | 584293 ordinary shares | 584,293 |
| 11-Dec-25 | T. Rowe Price International Ltd. | Purchase | 0.7610 | 1003046 ordinary shares | 1,003,046 |
| 11-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.7610 | 88980 ordinary shares | 88,980 |
| 11-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.7610 | 156825 ordinary shares | 156,825 |
| 11-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.7610 | 3342 ordinary shares | 3,342 |
| 11-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.7610 | 3507 ordinary shares | 3,507 |
| 11-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.7610 | 518 ordinary shares | 518 |
| 12-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8160 | 178 ordinary shares | 178 |
| 12-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8160 | 184 ordinary shares | 184 |
| 12-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8160 | 1816 ordinary shares | 1,816 |
| 12-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8160 | 319 ordinary shares | 319 |
| 12-Dec-25 | T. Rowe Price International Ltd. | Purchase | 0.8160 | 890150 ordinary shares | 890,150 |
| 12-Dec-25 | T. Rowe Price International Ltd. | Purchase | 0.8160 | 1528107 ordinary shares | 1,528,107 |
| 12-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8160 | 2281 ordinary shares | 2,281 |
| 12-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8160 | 2393 ordinary shares | 2,393 |
| 12-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8160 | 355 ordinary shares | 355 |
| 15-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8346 | 247 ordinary shares | 247 |
| 15-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8200 | 1 ordinary shares | 1 |
| 15-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8346 | 256 ordinary shares | 256 |
| 15-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8200 | 1 ordinary shares | 1 |
| 15-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8346 | 2519 ordinary shares | 2,519 |
| 15-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8200 | 12 ordinary shares | 12 |
| 15-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8346 | 442 ordinary shares | 442 |
| 15-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8200 | 2 ordinary shares | 2 |
| 15-Dec-25 | T. Rowe Price International Ltd. | Purchase | 0.8346 | 1234643 ordinary shares | 1,234,643 |
| 15-Dec-25 | T. Rowe Price International Ltd. | Purchase | 0.8200 | 6064 ordinary shares | 6,064 |
| 15-Dec-25 | T. Rowe Price International Ltd. | Purchase | 0.8346 | 2119488 ordinary shares | 2,119,488 |
| 15-Dec-25 | T. Rowe Price International Ltd. | Purchase | 0.8200 | 10412 ordinary shares | 10,412 |
| 15-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8346 | 3165 ordinary shares | 3,165 |
| 15-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8200 | 16 ordinary shares | 16 |
| 15-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8346 | 3320 ordinary shares | 3,320 |
| 15-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8200 | 16 ordinary shares | 16 |
| 15-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8346 | 490 ordinary shares | 490 |
| 15-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8200 | 2 ordinary shares | 2 |
| 16-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8397 | 170 ordinary shares | 170 |
| 16-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8397 | 177 ordinary shares | 177 |
| 16-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8397 | 1743 ordinary shares | 1,743 |
| 16-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8397 | 307 ordinary shares | 307 |
| 16-Dec-25 | T. Rowe Price International Ltd. | Purchase | 0.8397 | 854842 ordinary shares | 854,842 |

For personal use only

Annexure 1

| | | | | | |
|---|---|---|---|---|---|
| 16-Dec-25 | T. Rowe Price International Ltd. | Purchase | 0.8397 | 1467493 ordinary shares | 1,467,493 |
| 16-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8397 | 2191 ordinary shares | 2,191 |
| 16-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8397 | 2299 ordinary shares | 2,299 |
| 16-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8397 | 340 ordinary shares | 340 |
| 17-Dec-25 | T. Rowe Price International Ltd. | Purchase | 0.8139 | 621681 ordinary shares | 621,681 |
| 17-Dec-25 | T. Rowe Price International Ltd. | Purchase | 0.8139 | 1067230 ordinary shares | 1,067,230 |
| 17-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8139 | 1671 ordinary shares | 1,671 |
| 17-Dec-25 | T. Rowe Price Australia Limited | Purchase | 0.8139 | 248 ordinary shares | 248 |

This is annexure 1 referred to on page 1 of Form 604 (Notice of change of interests of substantial holder)



Ellen York, Vice President

19-Dec-25

For personal use only

Annexure 2

| Holder of Relevant Interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|---|---|---|---|
| T. Rowe Price International Ltd. | State Street Bank & Trust Co | State Street Bank & Trust Co | 75,238,688 ordinary shares |
| T. Rowe Price Australia Limited | JP Morgan Chase | JP Morgan Chase | 96,690 ordinary shares |
| T. Rowe Price Australia Limited | State Street Bank & Trust Co | JP Morgan Chase | 13,728,849 ordinary shares |

This is annexure 2 referred to on page 1 of Form 604 (Notice of change of interest of substantial holder)



Ellen York, Vice President 19-Dec-25

For personal use only