Announcement Summary

Entity name

QUANTUM GRAPHITE LIMITED

Date of this announcement

Monday December 22, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options Nil Exercise Price with expiry date 21 December 2031	619,345	22/12/2025

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

QUANTUM GRAPHITE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

008101979

1.3 ASX issuer code

QGL

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/12/2025

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Options Nil Exercise Price with expiry date 21 December 2031

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

22/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mr Sal Catalano	SC Capital Pty Ltd	154,835
Mr Bruno Ruggiero	Ziziphus Pty Ltd	154,835
Mr David Trimboli	Chimaera Capital Limited	103,225
Mr Michael Wyer	Michael Wyer	103,225
Ms Rochelle Pattison	Cablerand Pty Ltd	103,225

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00010000	19/12/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

QGL : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme

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or a summary of the terms

https://austgis.com/QGL_Terms_2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Options are being issued pursuant to the resolutions approved at the Company's Annual General Meeting held on 28 November 2025.

Issue details

Number of +securities

619,345

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
QGL : ORDINARY FULLY PAID	344,988,619

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
New class - code to be confirmed : Options Nil Exercise Price with expiry date 21 December 2031	619,345

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/11/2025

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