Results of Entitlement Offer

Not for distribution or release in the United States or to U.S. Persons

Terra Critical Minerals Limited (ASX: T92) (**T92** or **Company**) is pleased to advise that it has received valid applications from a total of approximately 90 Eligible Shareholders under its previously announced non-renounceable entitlement offer of Quoted Options to raise up to approximately $600,000 before costs (**Entitlement Offer**).

Together, these 90 Eligible Shareholders subscribed for a total of 21,767,404 Quoted Options at the Offer Price of $0.01 per Quoted Option. These Quoted Options are expected to be issued by the Company once the Company has confirmation from ASX that it has satisfied Listing Rule 2.5 in respect of these Quoted Options.

The Company expects to satisfy Listing Rule 2.5 in respect of the Quoted Options following the issue of the Shortfall.

The Shortfall (equivalent to 36,862,654 Quoted Options) is expected to be placed by the Lead Manager within the next 2 to 3 weeks.

Unless otherwise defined, capitalised words and terms used in this announcement have the meanings given to them in the Prospectus.

Investor enquiries

If you have any questions in relation to the Entitlement Offer, please contact the Company's Company Secretary, Mr Justyn Stedwell via email at admin@t92.com.au.

Yours sincerely,

Justyn Stedwell, Joint Company Secretary

Important information

This announcement includes certain forward-looking statements. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words and include statements regarding plans, strategies and objectives of management, trends and outlook. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause T92's actual results, performance and achievements to differ materially from any future results, performance or achievements expressed or implied by these forward-looking statements. Forward-looking statements are based upon management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect T92's business and operations in the future. T92 cannot give any assurance that the assumptions upon which management based its forward-looking statements will prove to be correct, or that T92's business and operations will not be affected by other factors not currently foreseeable by management or beyond its control. Any forward-looking statements contained in this announcement speak only as of the date of this announcement.

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