Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**QUANTUM GRAPHITE LIMITED**
ABN	**44 008 101 979**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruno Ruggiero
Date of last notice	03 February 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest in Ziziphus Pty Ltd
Date of change	22 December 2025
No. of securities held prior to change	**Fully Paid Ordinary Shares** Indirect - Ziziphus Pty Ltd – 13,647,998 Indirect - Luala Pty Ltd – 3,106,787 Indirect - St Jude's Progeny Pty Ltd – 3,166,673 Direct - 514,286 Total: 20,435,744 **Employee Incentive Options** (Nil Exercise Price) Ziziphus Pty Ltd – 144,000 (Expiry 22/12/2030)
Class	Fully Paid Ordinary Shares Options (Nil Exercise Price, Expiry 22/12/2030)
Number acquired	144,000 – FPO 154,835 - Options
Number disposed	144,000 Employee Incentive Options (Expiry 12/2030) Exercised

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Services as a director for the calendar year 2025.
No. of securities held after change	**Fully Paid Ordinary Shares** Indirect - Ziziphus Pty Ltd – 13,791,998 Indirect - Luala Pty Ltd – 3,106,787 Indirect - St Jude's Progeny Pty Ltd – 3,166,673 Direct - 514,286 Total: 20,579,744 **Employee Incentive Options** (Nil Exercise Price) Ziziphus Pty Ltd – 154,835 (Expiry 22/12/2031)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Employment Options on 22 December 2025 and grant of new incentive options in accordance with 25 Nov 2025 AGM

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

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Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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