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Kingsgate
Consolidated Limited

ABN 42 000 837 472

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New Standby Loan Facility Executed

Kingsgate Consolidated Limited (ASX: KCN) ("Kingsgate or the Company") is pleased to advise that it has satisfied the conditions precedent for a new US$25,000,000 standby loan facility with Nebari Natural Resources Credit Fund II, LP, and other Nebari-affiliated entities (together, "Nebari") (the "Facility"). (See ASX:KCN announcement titled "Kingsgate De-gears with New Standby Loan Facility", dated 24th December 2025 for the key terms of the new Facility).

Following satisfaction of the conditions precedent, Kingsgate concurrently repaid its existing loan facility and drew down US$10.0 million under the new Facility. As a result, the Company's total borrowings[1] **have reduced from ~A$47 million to ~A$15 million, representing a reduction of ~68%.**

This new Facility has been structured to support Kingsgate's ongoing balance sheet de-gearing strategy while providing funding flexibility to support future operational and corporate initiatives.

This announcement is authorised for release by the Board of Kingsgate Consolidated Limited.

1. Borrowings comprise the Nebari loan facility, insurance premium funding, and excludes the preference shareholding.

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