For personal use only

Wednesday, 7 January 2026

Implementation of Scheme of Arrangement

The Scheme of Arrangement under which Southern Cross Media Group Limited (ASX:SXL) ("Southern Cross") proposed to acquire all of the issued shares in Seven West Media Limited (ASX:SWM) has been implemented today. Accordingly, Southern Cross now holds all of the shares on issue in SWM.

Scheme Consideration
SWM shareholders have now received the scheme consideration of 0.1552 Southern Cross shares for each SWM share held at 7:00pm (Sydney time) on 30 December 2025.

The new Southern Cross shares will commence trading on an ordinary settlement basis on 8 January 2026.

Delisting of SWM
Trading in SWM shares on the ASX was suspended at the close of trading on 24 December 2025 as previously announced. SWM intends to apply for termination of the quotation of SWM shares and its removal from the official list of the ASX. It is expected that SWM will be delisted from ASX with effect from 8 January 2026.

This announcement has been authorised to be given to ASX by the Board of Seven West Media.

For more information, please contact:

Investors / Analysts:

Craig Haskins
chaskins@seven.com.au
02 8777 7277

Media:

Kaycie Bradford
kabradford@seven.com.au
0400 002 664