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Sprintex Limited
ABN: 38 106 337 599

ASX: SIX

ASX RELEASE **9 January 2026**

A$3.625m in new funding secured via option exercise and placement to strengthen balance sheet and accelerate work alongside Mest Water

Highlights

- **A$3.625m raised via early exercise of options at A$0.10 per option and placement – Placement cornerstoned by leading Hong-Kong investment firm, MWP Partners Limited**
- **New funding includes:**
  - **16.25m options exercised at A$0.10 per option (a 17.64% premium to the last traded price of A$0.085 per share) to raise A$1.625m**
  - **26.67m new fully paid ordinary shares issued at A$0.075 per share to raise A$2.0m**
- **Funding follows landmark €15.6m (A$27.2m) initial production order from Mest Water which will significantly scale multi-year revenue profile and accelerate profitability**
- **New capital to be used to repay debt and capitalise on multiple near-term opportunities associated with broadening SIX technology uptake across Europe and other key markets**

Sprintex Limited (ASX: SIX) ("**Sprintex"** or "**the Company"**) is pleased to advise that it has secured firm commitments to raise A$3.625m through the early exercise of options and the issue of new fully paid ordinary shares (**"Shares"**) (**"Capital Raising"**).

The Capital Raising comprises the exercise of 16,250,000 options at an exercise price of A$0.10 per option, a 17.64% premium to the Company's last traded price of A$0.085 per share to raise A$1.625m, alongside the placement of 26,666,667 Shares at an issue price of A$0.075 per Share to raise a further A$2.0m (**"Placement"**).

The Placement was cornerstoned by MWP Partners Limited, a leading Hong Kong-based investment firm and includes commitments from existing major shareholders CAHL and Euro Mark Limited, as well as other new and existing investors. New funding highlights ongoing support from MWP Partners Limited following an initial investment in the Company in September 2025 (refer ASX announcement: 30 September 2025).

Funds will be deployed towards advancing opportunities associated with Mest Water, following the receipt of a €15.6m (A$27.2m) contract from the group in December 2025 (refer ASX announcement: 29 December 2025). The purchase order marked the largest in Sprintex's history and will accelerate multi-year revenue scale, as well as profitability.

Additional funding will be used to repay existing loan facilities and for general working capital purposes. The Company will repay in full a A$375,000 loan facility with China Automotive Holdings (**"CAHL"**), a A$375,000 loan facility with Euro Mark Limited, and two loan facilities with Distacom totalling A$741,368, comprising A$700,000 of principle and A$41,368 (being loans advanced in October 2025 and March 2025). In addition, the Company has made a partial repayment of a convertible note due 30 June 2026 held by

[1]Exchange rate of Euro to AUD based on the Reserve Bank of Australia (RBA) rate on 8 Jan 2026 of 1 AUD = 0.5742 Euro

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CAHL, comprising A$295,909 of principal and A$142,841 of accrued interest. The total remaining value of the convertible note is A$1,854,091.

Following these repayments, all loan facilities with CAHL, Euro Mark Limited and Distacom have been extinguished, materially strengthening the Company's balance sheet.

As of 7 January 2026, the Company had 4,000,000 options on issue expiring on 31 March 2026 and 32,500,000 options on issue expiring on 30 June 2026, all with an exercise price of A$0.10 per share. As part of the Capital Raising, all 4,000,000 options expiring on 31 March 2026 are being exercised, together with 12,250,000 options expiring on 30 June 2026. Following these exercises, no options will remain on issue with an expiry date of 31 March 2026, and 20,250,000 options will remain on issue, each exercisable at A$0.10 per share and expiring on 30 June 2026.

Commentary:

Sprintex Executive Chairman, Mr Steven Apedaile said: *"This funding is a strong vote of confidence in Sprintex's strategy and near-term growth trajectory, particularly following the landmark Mest Water order which underpins a step-change in revenue scale. The participation of MWP Partners and the early exercise of options at a premium to market reflect growing investor conviction in the Company's outlook."*

"Importantly, this capital allows us to materially strengthen the balance sheet by extinguishing legacy debt, while retaining the flexibility to accelerate execution alongside Mest Water and pursue additional commercial opportunities across Europe and other key markets. With a contracted multi-year delivery program now in place, Sprintex is well positioned to convert momentum into sustained earnings growth and progress toward profitability."

Placement details:

The Placement will take place in accordance with the Company's available placement capacity pursuant to ASX Listing Rule 7.1, comprising 26,666,667 Shares and 2,000,000 options, for a total of 28,666,667 securities to be issued under the Placement.

The issue price of A$0.075 per Share represents a 11.8% discount to the Company's last traded price of A$0.085 on 6 January 2026. The options exercised are at a 17.64% premium to the last traded price.

Alpine Capital (AFSL 422 477) acted as sole lead manager to the Capital Raising and will receive a 2% management fee and a 4% selling fee on the gross proceeds raised under the Capital Raising, other than in respect of funds raised from participants introduced by the Company. In addition, the Company will issue 2,000,000 options to Alpine Capital (**"Lead Manager Options"**) with an exercise price of A$0.12 and an expiry date 12 months from the date of issue, in consideration for its services as lead manager. The Lead Manager Options will be issued pursuant to the Company's available placement capacity under ASX Listing Rule 7.1.

The Placement shares, the shares issued on exercise of options and Lead Manager Options will be allotted and issued on or about 19 January 2025. A cleansing statement in respect to those securities will be lodged with ASX on the same date.

This ASX announcement has been authorised for release by the Board of Sprintex Limited.

-ENDS-

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About Sprintex:

Sprintex, established in Australia in 2003, is a prominent company specialising in the engineering, research, product development, and manufacturing of ultra high-speed electric motors and clean air compressors. The Company is dedicated to creating energy-efficient solutions for various applications, significantly impacting both industrial and automotive sectors. Sprintex's innovation-driven approach has positioned it as a leader in the development of clean air technologies, continually advancing the standards in these industries.

In the industrial sector, Sprintex's G Series blowers are designed for high-speed air movement in wastewater treatment, aquaculture, paper milling, and pharmaceuticals, ensuring efficient and reliable performance. Additionally, Sprintex develops fuel cell compressors for clean energy applications, particularly in hydrogen and natural gas fuel cells, promoting sustainable energy solutions. In the automotive realm, the Company focuses on enhancing hybrid and petrol vehicles with high-speed electric motor-driven compressors, while its legacy in twin screw superchargers continues to influence modern advancements.

Forward Looking Statements:

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

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