Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Aura Energy Ltd
ACN/ARSN 115 927 681

1. Details of substantial holder (1)
Name Sprott Inc. (**Sprott**) and each of its controlled bodies corporate listed in Annexure B (the **Sprott Group Entities**)
ACN\ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 19 December 2025
The previous notice was given to the company on 31 March 2025
The previous notice was dated 22 April 2025

2. Previous and present voting power
The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
	89,859,921	9.845%	75,410,780	8.399%

3. Changes in relevant interests
Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various dates set out in Annexure A	Sprott and each other Sprott Group Entity	Various trades on-market as set out in Annexure A	See Annexure A	See Annexure A	See Annexure A

4. Present relevant interests
Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sprott, Sprott Asset Management USA Inc. (**SAM USA**) and each other Sprott Group Entity	Various holders	Various holders	SAM USA is a fund and investment manager with the power to exercise control over voting and disposal of the shares and therefore has a relevant interest under sections 608(1)(b) and (c) of the Corporations Act. Sprott has the same relevant interests as SAM USA under section 608(3)(b) of the Corporations Act by virtue of SAM USA being controlled by Sprott. Each of the Sprott Group Entities has the same relevant interests as SAM USA under section 608(3)(a) of the Corporations Act by virtue of them each being controlled bodies corporate of Sprott	75,410,780 fully paid ordinary shares	75,410,780 fully paid ordinary shares

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			and each Sprott Group Entity therefore having voting power of more than 20% in SAM USA.		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Sprott and each Sprott Group Entity	Refer to Annexure B

Signature

print name Thomas W. Ulrich capacity Authorized Signatory

sign here Thomas W. Ulrich date Jan 7, 2026

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Annexure A

This is annexure A of 2 pages (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

Thomas W. Ulrich

Name: Thomas W. Ulrich

Date: Jan 7 2026

Date of Change	Holder of relevant interest	Nature of change	Consideration	Number of securities affected	Person's votes affected
31/03/2025	Sprott Asset Management USA Inc.	On market buy	0.160	323,176	323,176
31/03/2025	Sprott Asset Management USA Inc.	On market buy	0.160	196,970	196,970
31/03/2025	Sprott Asset Management USA Inc.	On market sell	0.160	624,064	624,064
1/04/2025	Sprott Asset Management USA Inc.	On market buy	0.140	78,001	78,001
1/04/2025	Sprott Asset Management USA Inc.	On market buy	0.140	371,507	371,507
4/04/2025	Sprott Asset Management USA Inc.	On market buy	0.130	111,360	111,360
8/04/2025	Sprott Asset Management USA Inc.	On market buy	0.110	122,507	122,507
8/04/2025	Sprott Asset Management USA Inc.	On market buy	0.110	222,740	222,740
10/04/2025	Sprott Asset Management USA Inc.	On market buy	0.115	133,632	133,632
10/04/2025	Sprott Asset Management USA Inc.	On market buy	0.115	195,520	195,520
11/04/2025	Sprott Asset Management USA Inc.	On market buy	0.115	111,370	111,370
5/05/2025	Sprott Asset Management USA Inc.	On market sell	0.115	195,530	195,530
6/05/2025	Sprott Asset Management USA Inc.	On market sell	0.115	136,871	136,871
12/05/2025	Sprott Asset Management USA Inc.	On market sell	0.120	111,320	111,320
13/05/2025	Sprott Asset Management USA Inc.	On market sell	0.120	178,128	178,128
16/05/2025	Sprott Asset Management USA Inc.	On market sell	0.115	195,510	195,510
21/05/2025	Sprott Asset Management USA Inc.	On market sell	0.120	215,028	215,028
27/05/2025	Sprott Asset Management USA Inc.	On market sell	0.135	293,220	293,220
27/05/2025	Sprott Asset Management USA Inc.	On market sell	0.135	175,932	175,932
28/05/2025	Sprott Asset Management USA Inc.	On market sell	0.140	195,480	195,480
29/05/2025	Sprott Asset Management USA Inc.	On market sell	0.130	39,090	39,090
29/05/2025	Sprott Asset Management USA Inc.	On market sell	0.130	156,360	156,360
29/05/2025	Sprott Asset Management USA Inc.	On market sell	0.130	214,995	214,995
29/05/2025	Sprott Asset Management USA Inc.	On market sell	0.130	100,170	100,170
2/06/2025	Sprott Asset Management USA Inc.	On market sell	0.125	78,172	78,172
3/06/2025	Sprott Asset Management USA Inc.	On market buy	0.125	19,543	19,543
3/06/2025	Sprott Asset Management USA Inc.	On market sell	0.125	136,801	136,801
4/06/2025	Sprott Asset Management USA Inc.	On market sell	0.135	189,176	189,176
9/06/2025	Sprott Asset Management USA Inc.	On market buy	0.135	19,540	19,540
9/06/2025	Sprott Asset Management USA Inc.	On market sell	0.135	58,620	58,620
10/06/2025	Sprott Asset Management USA Inc.	On market sell	0.135	429,858	429,858
11/06/2025	Sprott Asset Management USA Inc.	On market sell	0.130	390,800	390,800
16/06/2025	Sprott Asset Management USA Inc.	On market buy	0.145	58,800	58,800
17/06/2025	Sprott Asset Management USA Inc.	On market buy	0.160	568,284	568,284
17/06/2025	Sprott Asset Management USA Inc.	On market buy	0.160	556,400	556,400
18/06/2025	Sprott Asset Management USA Inc.	On market buy	0.170	33,384	33,384
23/06/2025	Sprott Asset Management USA Inc.	On market sell	0.155	186,720	186,720
24/06/2025	Sprott Asset Management USA Inc.	On market sell	0.165	137,193	137,193
26/06/2025	Sprott Asset Management USA Inc.	On market sell	0.170	98,000	98,000
8/07/2025	Sprott Asset Management USA Inc.	On market sell	0.150	489,800	489,800
8/07/2025	Sprott Asset Management USA Inc.	On market sell	0.150	470,208	470,208
8/07/2025	Sprott Asset Management USA Inc.	On market sell	0.150	39,184	39,184

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9/07/2025	Sprott Asset Management USA Inc.	On market sell	0.145	176,355	176,355
10/07/2025	Sprott Asset Management USA Inc.	On market sell	0.145	509,470	509,470
15/07/2025	Sprott Asset Management USA Inc.	On market buy	0.155	23,320	23,320
15/07/2025	Sprott Asset Management USA Inc.	On market sell	0.155	138,138	138,138
15/07/2025	Sprott Asset Management USA Inc.	On market sell	0.155	217,074	217,074
16/07/2025	Sprott Asset Management USA Inc.	On market sell	0.165	186,560	186,560
17/07/2025	Sprott Asset Management USA Inc.	On market sell	0.155	197,270	197,270
17/07/2025	Sprott Asset Management USA Inc.	On market sell	0.155	138,089	138,089
17/07/2025	Sprott Asset Management USA Inc.	On market sell	0.155	233,180	233,180
21/07/2025	Sprott Asset Management USA Inc.	On market sell	0.170	163,212	163,212
22/07/2025	Sprott Asset Management USA Inc.	On market sell	0.150	236,640	236,640
23/07/2025	Sprott Asset Management USA Inc.	On market sell	0.170	138,040	138,040
28/07/2025	Sprott Asset Management USA Inc.	On market sell	0.160	197,140	197,140
28/07/2025	Sprott Asset Management USA Inc.	On market sell	0.160	374,566	374,566
29/07/2025	Sprott Asset Management USA Inc.	On market sell	0.160	157,688	157,688
5/08/2025	Sprott Asset Management USA Inc.	On market sell	0.150	275,926	275,926
5/08/2025	Sprott Asset Management USA Inc.	On market sell	0.150	413,889	413,889
5/08/2025	Sprott Asset Management USA Inc.	On market sell	0.150	118,254	118,254
7/08/2025	Sprott Asset Management USA Inc.	On market sell	0.180	709,452	709,452
7/08/2025	Sprott Asset Management USA Inc.	On market sell	0.180	19,707	19,707
8/08/2025	Sprott Asset Management USA Inc.	On market sell	0.165	157,648	157,648
8/08/2025	Sprott Asset Management USA Inc.	On market sell	0.165	197,060	197,060
12/08/2025	Sprott Asset Management USA Inc.	On market sell	0.160	139,824	139,824
12/08/2025	Sprott Asset Management USA Inc.	On market sell	0.155	335,002	335,002
12/08/2025	Sprott Asset Management USA Inc.	On market sell	0.155	236,472	236,472
14/08/2025	Sprott Asset Management USA Inc.	On market sell	0.165	315,296	315,296
18/08/2025	Sprott Asset Management USA Inc.	On market sell	0.155	19,704	19,704
18/08/2025	Sprott Asset Management USA Inc.	On market sell	0.155	157,632	157,632
19/08/2025	Sprott Asset Management USA Inc.	On market sell	0.150	19,703	19,703
19/08/2025	Sprott Asset Management USA Inc.	On market sell	0.150	394,060	394,060
20/08/2025	Sprott Asset Management USA Inc.	On market sell	0.145	413,784	413,784
20/08/2025	Sprott Asset Management USA Inc.	On market sell	0.145	650,232	650,232
20/08/2025	Sprott Asset Management USA Inc.	On market sell	0.145	78,816	78,816
26/08/2025	Sprott Asset Management USA Inc.	On market sell	0.160	174,960	174,960
2/09/2025	Sprott Asset Management USA Inc.	On market buy	0.220	209,592	209,592
5/09/2025	Sprott Asset Management USA Inc.	On market buy	0.210	23,284	23,284
8/09/2025	Sprott Asset Management USA Inc.	On market buy	0.225	39,328	39,328
9/09/2025	Sprott Asset Management USA Inc.	On market buy	0.230	39,328	39,328
15/09/2025	Sprott Asset Management USA Inc.	On market buy	0.225	69,852	69,852
15/09/2025	Sprott Asset Management USA Inc.	On market buy	0.225	58,989	58,989
17/09/2025	Sprott Asset Management USA Inc.	On market buy	0.230	19,662	19,662
17/09/2025	Sprott Asset Management USA Inc.	On market sell	0.230	58,986	58,986
18/09/2025	Sprott Asset Management USA Inc.	On market buy	0.235	235,944	235,944
19/09/2025	Sprott Asset Management USA Inc.	On market buy	0.255	78,648	78,648
19/09/2025	Sprott Asset Management USA Inc.	On market buy	0.255	196,620	196,620
22/09/2025	Sprott Asset Management USA Inc.	On market buy	0.260	393,220	393,220
22/09/2025	Sprott Asset Management USA Inc.	On market buy	0.260	58,983	58,983
22/09/2025	Sprott Asset Management USA Inc.	On market buy	0.260	157,288	157,288
22/09/2025	Sprott Asset Management USA Inc.	On market buy	0.260	11,638	11,638
23/09/2025	Sprott Asset Management USA Inc.	On market buy	0.255	58,977	58,977
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.270	78,636	78,636

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24/09/2025	Sprott Asset Management USA Inc.	On market sell	0.270	39,318	39,318
25/09/2025	Sprott Asset Management USA Inc.	On market buy	0.265	157,272	157,272
25/09/2025	Sprott Asset Management USA Inc.	On market sell	0.265	290,975	290,975
26/09/2025	Sprott Asset Management USA Inc.	On market buy	0.270	235,896	235,896
26/09/2025	Sprott Asset Management USA Inc.	On market sell	0.270	98,290	98,290
29/09/2025	Sprott Asset Management USA Inc.	On market buy	0.270	200,000	200,000
29/09/2025	Sprott Asset Management USA Inc.	On market buy	0.265	294,840	294,840
29/09/2025	Sprott Asset Management USA Inc.	On market buy	0.265	5,307,120	5,307,120
30/09/2025	Sprott Asset Management USA Inc.	On market buy	0.270	3,258,600	3,258,600
1/10/2025	Sprott Asset Management USA Inc.	On market sell	0.250	200,511	200,511
6/10/2025	Sprott Asset Management USA Inc.	On market buy	0.250	66,843	66,843
6/10/2025	Sprott Asset Management USA Inc.	On market sell	0.250	89,124	89,124
6/10/2025	Sprott Asset Management USA Inc.	On market sell	0.250	601,587	601,587
7/10/2025	Sprott Asset Management USA Inc.	On market buy	0.250	89,120	89,120
7/10/2025	Sprott Asset Management USA Inc.	On market sell	0.250	178,240	178,240
7/10/2025	Sprott Asset Management USA Inc.	On market sell	0.250	445,600	445,600
8/10/2025	Sprott Asset Management USA Inc.	On market sell	0.255	155,974	155,974
9/10/2025	Sprott Asset Management USA Inc.	On market buy	0.240	22,282	22,282
10/10/2025	Sprott Asset Management USA Inc.	On market buy	0.230	133,704	133,704
10/10/2025	Sprott Asset Management USA Inc.	On market sell	0.230	93,112	93,112
10/10/2025	Sprott Asset Management USA Inc.	On market sell	0.230	155,988	155,988
13/10/2025	Sprott Asset Management USA Inc.	On market sell	0.240	44,566	44,566
14/10/2025	Sprott Asset Management USA Inc.	On market buy	0.240	89,132	89,132
14/10/2025	Sprott Asset Management USA Inc.	On market sell	0.240	178,264	178,264
14/10/2025	Sprott Asset Management USA Inc.	On market sell	0.240	174,555	174,555
16/10/2025	Sprott Asset Management USA Inc.	On market sell	0.240	349,110	349,110
16/10/2025	Sprott Asset Management USA Inc.	On market sell	0.240	186,192	186,192
17/10/2025	Sprott Asset Management USA Inc.	On market sell	0.230	289,666	289,666
20/10/2025	Sprott Asset Management USA Inc.	On market sell	0.195	200,529	200,529
20/10/2025	Sprott Asset Management USA Inc.	On market sell	0.195	534,744	534,744
20/10/2025	Sprott Asset Management USA Inc.	On market sell	0.195	222,810	222,810
21/10/2025	Sprott Asset Management USA Inc.	On market sell	0.195	66,843	66,843
22/10/2025	Sprott Asset Management USA Inc.	On market sell	0.190	222,800	222,800
29/10/2025	Sprott Asset Management USA Inc.	On market buy	0.220	44,554	44,554
3/11/2025	Sprott Asset Management USA Inc.	On market sell	0.210	111,395	111,395
4/11/2025	Sprott Asset Management USA Inc.	On market sell	0.215	245,047	245,047
5/11/2025	Sprott Asset Management USA Inc.	On market sell	0.220	400,968	400,968
5/11/2025	Sprott Asset Management USA Inc.	On market sell	0.220	356,416	356,416
6/11/2025	Sprott Asset Management USA Inc.	On market sell	0.205	407,155	407,155
7/11/2025	Sprott Asset Management USA Inc.	On market buy	0.190	222,740	222,740
7/11/2025	Sprott Asset Management USA Inc.	On market sell	0.190	111,370	111,370
7/11/2025	Sprott Asset Management USA Inc.	On market sell	0.190	174,480	174,480
17/11/2025	Sprott Asset Management USA Inc.	On market sell	0.195	914,710	914,710
17/11/2025	Sprott Asset Management USA Inc.	On market sell	0.195	624,680	624,680
19/11/2025	Sprott Asset Management USA Inc.	On market buy	0.185	22,310	22,310
19/11/2025	Sprott Asset Management USA Inc.	On market buy	0.185	178,480	178,480
25/11/2025	Sprott Asset Management USA Inc.	On market buy	0.195	223,060	223,060
26/11/2025	Sprott Asset Management USA Inc.	On market buy	0.165	156,142	156,142
4/12/2025	Sprott Asset Management USA Inc.	On market buy	0.180	44,618	44,618
4/12/2025	Sprott Asset Management USA Inc.	On market buy	0.180	116,260	116,260
9/12/2025	Sprott Asset Management USA Inc.	On market buy	0.170	93,008	93,008

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11/12/2025	Sprott Asset Management USA Inc.	On market buy	0.160	22,306	22,306
11/12/2025	Sprott Asset Management USA Inc.	On market sell	0.160	223,060	223,060
12/12/2025	Sprott Asset Management USA Inc.	On market sell	0.160	22,306	22,306
15/12/2025	Sprott Asset Management USA Inc.	On market sell	0.155	156,142	156,142
18/12/2025	Sprott Asset Management USA Inc.	On market buy	0.160	11,623	11,623
18/12/2025	Sprott Asset Management USA Inc.	On market buy	0.160	2,580,306	2,580,306
19/12/2025	Sprott Asset Management USA Inc.	On market buy	0.163	2,307,200	2,307,200
19/12/2025	Sprott Asset Management USA Inc.	On market sell	0.160	13,150,014	13,150,014

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Annexure B

This is annexure B of 1 page (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

Thomas W. Ulrich

Name: Thomas W. Ulrich

Date: Jan 7 2026

Annexure B -- Details of Sprott Inc. and its controlled entities

Name	Address of Registered Office	Postal Address
Sprott Inc.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Resource Capital Investment Corp.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Asset Management LP	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Asset Management USA Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Global Resource Investments Ltd.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Lending Corp.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott U.S. Holdings Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott US GenPar LLC	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Streaming and Royalty Corp.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1

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