FORRESTANIA RESOURCES

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ASX RELEASE

Forrestania Resources Expands Forrestania Gold Hub

Highlights:

- **Forrestania Resources has entered into a Binding Heads of Agreement to acquire 100% of the fully paid ordinary shares in Mantis Resources Pty Ltd ("Mantis"), for consideration of $235,000 in Forrestania shares**
- **Mantis is the owner of two Exploration Licences (E63/2256 & E63/2244) and one Application Exploration Licence (E63/2411) in and around Lake Johnston Operations (Forrestania Gold Hub)**
- **Forrestania Resources has also applied for ELA63/2557 &ELA63/2558**
- **Strategic expansion of Forrestania's Lake Johnson operation (Forrestania Gold Hub)**

Forrestania Resources' Chairman David Geraghty commented:
"By strategically acquiring and applying for vacant tenure, FRS continues the operational discipline to extend our existing footprint in the region proximate to the Lake Johnston Processing facility. These tenements are largely contiguous with our existing regional footprint and lie within a structurally and geologically prospective setting that aligns with our ongoing exploration focus.

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce that it has entered into a Binding Heads of Agreement to acquire 100% of the fully paid ordinary shares in Mantis Resources Pty Ltd "Mantis", for consideration of $235,000, payable in fully paid ordinary shares in the Company. Mantis is the owner of Exploration Licences E63/2256 and E63/2244 and an Application Exploration Licence E63/2411.

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About Forrestania Hub

The Forrestania Hub is located in the **southern portion of the north–northwest-trending Southern Cross–Forrestania Greenstone Belt**, within the **south-western corner of the Archaean Yilgarn Craton**.

This greenstone belt, which extends over a strike length of approximately 300km, consists broadly of two major sequences; a lower mafic ultramafic sequence containing numerous banded iron formations (BIF) and chert horizons, and an upper sequence of clastic sedimentary rocks. The arcuate greenstone belt is enclosed by Archaean granitoids and gneisses, and intruded by granite plutons, flat lying pegmatite sills and a series of east-west trending Proterozoic dykes.

The new tenement package, consisting of Exploration Licence E63/2244 and E63/2256 and Application Exploration Licence E63/2411 which are located to the east and west of the Company's existing tenure.

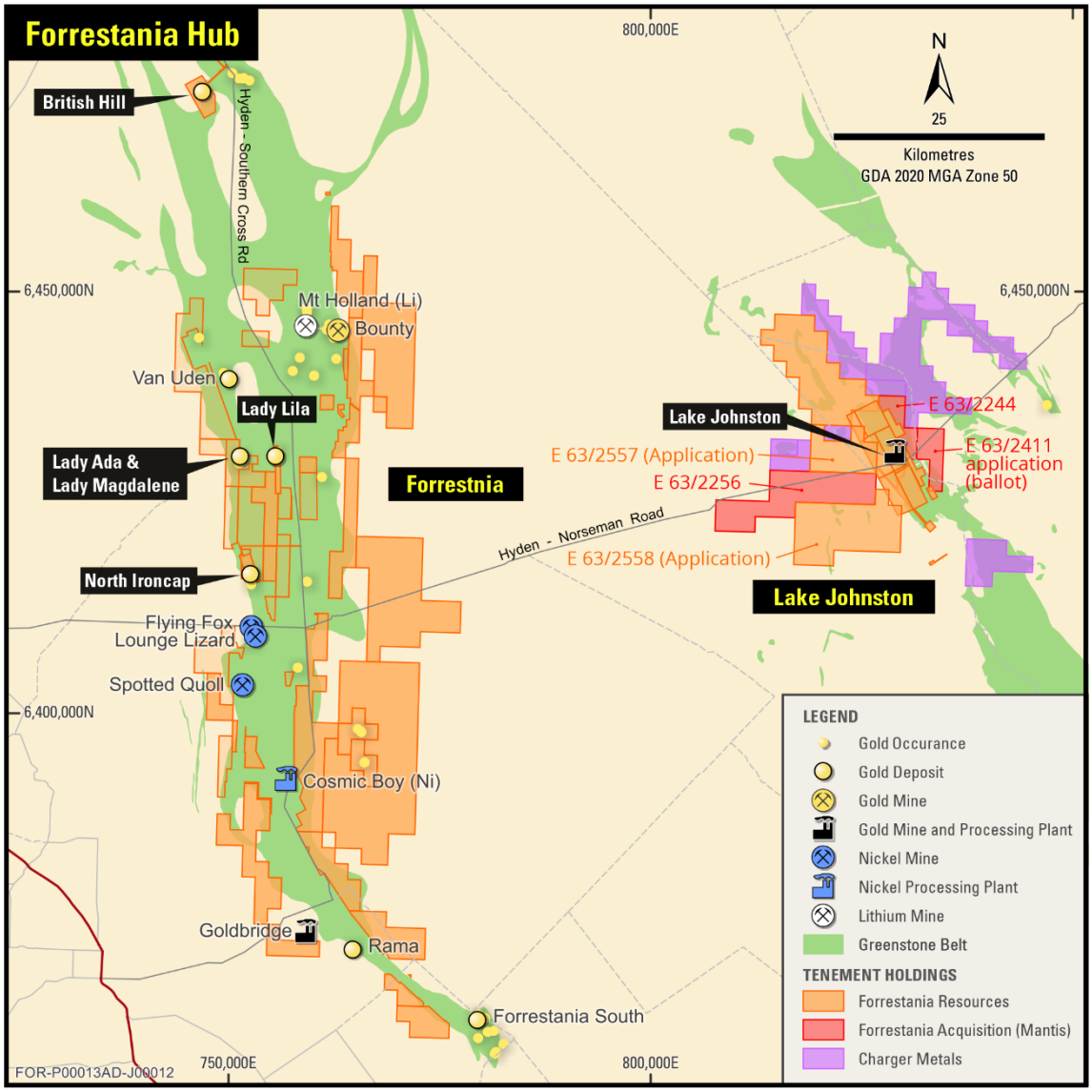


Figure 1. Forrestania Hub location

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About the Lake Johnston Operation

Geologically, the Lake Johnston operation is located in the Archaean Lake Johnston greenstone belt, a tectonic unit of the Southern Cross Domain of the Youanmi Terrane within the Yilgarn Craton.

The Lake Johnston greenstone belt is a north-northwest trending belt approximately 110km long and 30km wide. The Koolyanobbing shear zone defines the eastern limit of the belt while it is bound by granite and gneiss to the west.

The Lake Johnston Operation includes:

- 1.5Mtpa comminution & flotation processing circuit
- Large-scale workshops, laboratories & stores
- Established airstrip & accommodation camp
- Water extraction licence & environmental approvals
- Connection-ready infrastructure suitable for modification to high-grade gold flotation/gravity circuits
- Mining leases and associated tenure covering 86km²

The facility is currently licensed to operate to 2041, providing a long-term processing base for Forrestania's gold portfolio.



Figure 2. Lake Johnston processing plant.

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Corporate Details

The Company has entered into a binding Heads of Agreement to acquire 100% of the fully paid ordinary shares in Mantis Resources Pty Ltd (Mantis), from the shareholders of Mantis ("Shareholders"). Mantis is the owner of two Exploration Licence (E63/2256 & E63/2244) and one Application Exploration Licence (E63/2411).

Consideration

Under the Agreement:

a) The Company agrees to issue to the Shareholders a total number of shares equal to $235,000 divided by the 12-day volume weight average price ("**VWAP**") over the 12 days in which trading in FRS occurred ending on 01 December 2025.

Completion under the agreement is conditions upon the satisfaction of the following conditions precedent:

a) **Due diligence**: completion of financial, legal and technical due diligence by Forrestania on the Company and the Tenements, to the absolute satisfaction of Forrestania within 21 days of the Execution Date;
b) **Shareholder approval**: Forrestania obtaining any approvals of its shareholders for the issue of the Consideration Share the Company obtaining any ASX approvals (if required);
c) **Farm-in notice**: The Sellers obtaining a notice from Poseidon Nickel Limited withdrawing from the agreement for farm-in on the Lake Johnson Project between the Company and Poseidon Nickel Limited dated 19 December 2023.

The Agreement is otherwise on standard terms and conditions for a share sale agreement.

This announcement has been authorised for release by Forrestania Resources' Board.
For further information please contact:

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources that can support long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity.

Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold and base metals within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

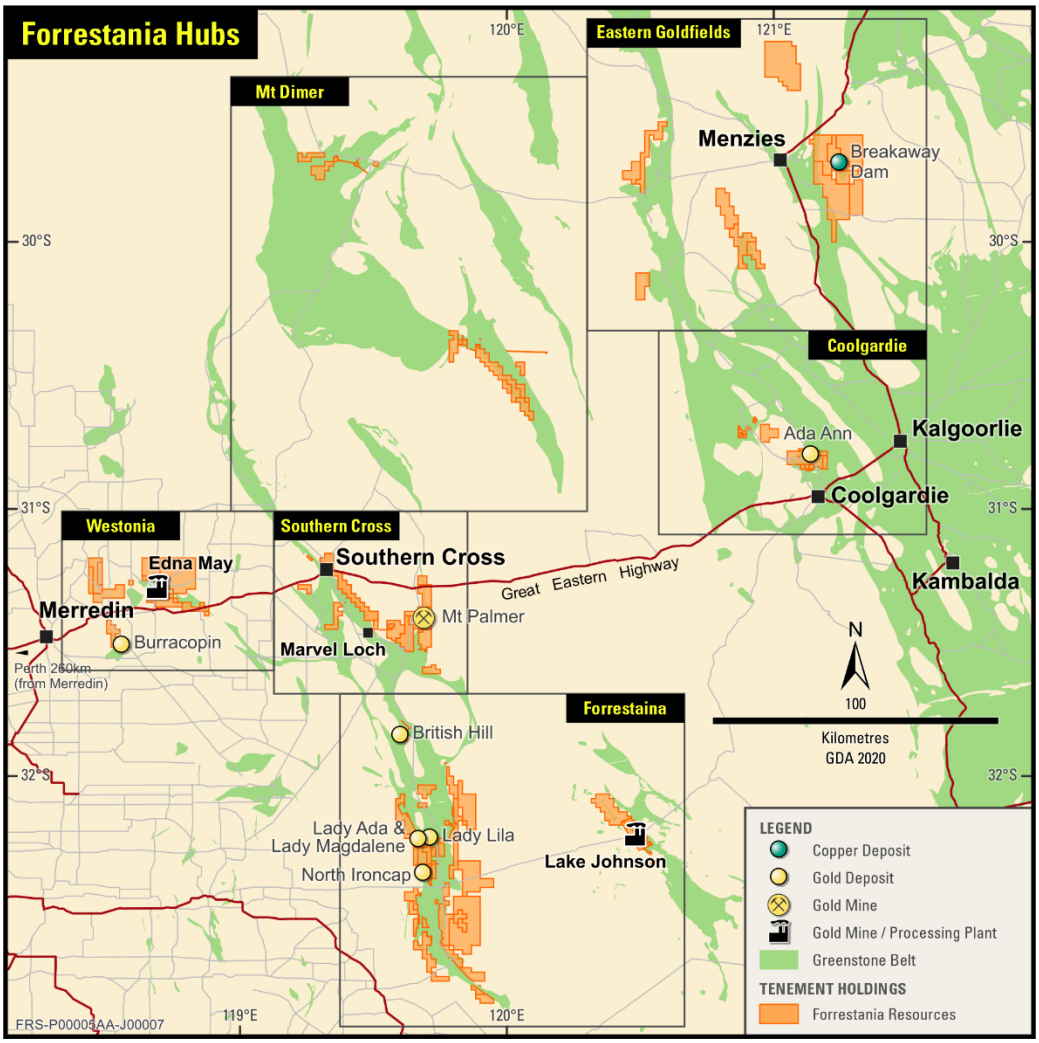


Figure 3. Forrestania Regional Hub locations