Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Cyprium Metals Limited**
ABN	**48 002 678 640**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James (Jim) Simpson
Date of last notice	26 November 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Keronga Developments Pty Ltd
Date of change	8 January 2026
No. of securities held prior to change	Indirectly held by Keronga Developments Pty Ltd 122,855 Fully Paid Ordinary Shares Indirectly held by J&A Simpson Pty Ltd <Keronga Park Super Fund A/C> 884,151 Fully Paid Ordinary Shares
Class	Performance Rights
Number acquired	405,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration

+ See chapter 19 for defined terms.

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No. of securities held after change	Indirectly held by Keronga Developments Pty Ltd 122,855 Fully Paid Ordinary Shares 405,000 Performance Rights Indirectly held by J&A Simpson Pty Ltd <Keronga Park Super Fund A/C> 884,151 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities, under the Employee Securities Incentive Plan, following shareholder approval obtained at the Annual General Meeting held on 20 November 2025 (Resolution 9).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

+ See chapter 19 for defined terms.

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If prior written clearance was provided, on what date was this provided?	N/A

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