For personal use only

19 January 2026

Mr Damian Hicks
Company Secretary
Forrestania Resources Limited
Suite 1, 295 Rokeby Road
SUBIACO WA 6008

Dear Mr Hicks

NOTICE OF INITIAL SUBSTANTIAL HOLDER FOR FORRESTANIA RESOURCES LIMITED ("THE COMPANY")

Please find attached a copy of the above Notice (Form 603) that we have lodged with the ASX Company Announcements Platform today. The Notice is in relation to a notifiable substantial interest of SGH Limited ("SGH") and its subsidiaries, as a result of the relevant interest of Australian Capital Equity Pty Ltd and its subsidiary Wroxby Pty Limited in the Company.

SGH and its subsidiaries do not have any direct shareholding or economic interest in the Company and are only required to give this notice as associates of Wroxby Pty Limited.

Yours faithfully



Warren Coatsworth
Company Secretary

CC - Company Announcement Office
ASX Limited
39 Martin Place
SYDNEY NSW 2000

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name: Forrestania Resources Limited (the Company)

ACN/ARSN: 647 899 698

1. Details of substantial holder (1)

Name: SGH Limited (**SGH**) and SGH's subsidiaries as set out in Annexure A (**SGH Group**)

ACN: 142 003 469

The holder became a substantial holder on 16/01/2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	68,571,429	68,571,429	9.536% (based on 719,059,458 shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SGH Group	No relevant interest. SGH Group has voting power only in these shares in the Company by virtue of the relevant interest of associates which control, or are under common control with, SGH, which is disclosed in the Notice of Initial Substantial Holder lodged by Wroxby Pty Ltd and others dated 16 January 2026 (**Wroxby SHN**).	Nil
Associates which control or are under common control with SGH	As disclosed in Wroxby SHN.	68,571,429

For personal use only

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
As disclosed in Wroxby SHN	Wroxby Pty Ltd	Wroxby	68,571,429 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
As disclosed in Wroxby SHN				68,571,429 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SGH Group (see Annexure A)	Each other member of the SGH Group is an associate of SGH under section 12(2)(a) of the Act because all of these entities are controlled by SGH.
Associates named in Wroxby SHN	Those associates of SGH Group named in the Wroxby SHN either control or are under common control with SGH under section 12(2) of the Act, as previously disclosed in their substantial holder notices lodged in relation to SGH.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SGH Limited	Level 30, 175 Liverpool Street, Sydney, NSW 2015
SGH Group	See Annexure A

Signature

print name Warren Coatsworth capacity Company Secretary

sign here  date 19/01/2026

For personal use only

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown.'"

(9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

For personal use only

Annexure 'A'

This is Annexure 'A' of 3 page referred to in the Form 603 (Notice of initial substantial holder), signed by me and dated 19 January 2026.



Warren Coatsworth
Company Secretary

Entity	ACN
C7 Pty. Limited	082 901 442
Direct Target Access Pty. Limited	072 507 227
Industrial Investment Holdings Pty Limited	166 596 710
Kimlin Holdings Pty. Limited	112 288 445
Manooka Holdings Pty. Limited	092 680 245
Miltonstar Pty. Limited	074 811 144
Network Investment Holdings Pty. Limited	078 448 512
Point Pty. Limited	009 643 501
Realtime Reporters Pty. Limited	009 371 055
Seven Broadcast Properties Trust	N/A
Seven Custodians Pty. Limited	089 327 551
Seven Entertainment Pty. Limited	085 598 429
Seven Media Group Pty. Limited	116 850 607
Seven (National) Pty. Limited	153 299 159
Seven Network (United States) Inc	N/A
Seven Network Limited	052 816 789
Seven Network Nominees Pty. Limited	060 667 861
Seven Network Investments Pty. Limited	078 267 759
Seven Network International Limited	065 640 075
SGH Productions Pty. Limited	091 398 471
Seven Resources Pty. Limited	093 422 032
Seven (WAN) Pty. Limited	122 263 129
SGH Communications Pty. Limited	063 582 990
SGH Energy (No 1) Pty Limited	168 933 355
SGH Energy (No 2) Pty Limited	168 935 644
SMG Executives Pty. Limited	128 792 003
SMG FINCO Pty. Limited	122 728 321
SNZ Pty. Limited	124 503 028
Specialised Investments Pty Limited	163 941 884
Tallglen Pty. Limited	058 439 786
WesTrac Holdings Pty. Limited	009 336 109
SGH Energy Pty Limited	058 818 278
SGH Energy Aust. Pty Limited	090 835 608
SGH Energy NTP66 Pty Limited	123 243 470
SGH Energy VICP56 Pty Limited	125 036 142
SGH Energy WA377P Pty Limited	123 243 274
SGH Energy WA Pty Limited	113 911 274
SGH Energy VICP54 Pty Limited	108 405 009

All companies listed above have a registered office located at Level 30, 175 Liverpool Street, Sydney, NSW, 2000 except Seven Network (United States) Inc: 1013 Centre Road, City of Wilmington, Delaware, USA

Entity	ACN
Allight Holdings Pty. Ltd	070 926 555
Allight Pty. Ltd	053 434 807
Allight Sykes SA (Proprietary) Limited	N/A
FGW Pacific Pty. Ltd	085 531 353
Flexi Industrial Services Pty Limited	155 500 413
Hebburn Pty Limited	652 977 690
WA Regional Asset Holdings Pty Limited	133 869 191
National Hire Facilitation Pty. Limited	128 890 442
National Hire Group Limited	076 688 938
PT Allightsykes	N/A
Pump Rentals Pty. Ltd	057 090 561

For personal use only

Sitech Solutions Pty. Limited	137 343 090
Sitech (WA) Pty. Ltd	139 286 454
SmartTech USA Inc	N/A
Warrah Engineering Pty Limited	650 935 050
WesTrac Pty. Ltd	009 342 572

All companies registered in Australia listed above have a registered office located at 12 Hoskins Road, Landsdale, WA, 6065, except:

- Hebburn Pty Limited: 128 Great Eastern Highway, South Guildford, WA, 6055
- SmartTech USA Inc: 316 West 12th St Austin, TX, 78701
- Sitech (WA) Pty Ltd: 128 Great Eastern Highway, South Guildford, WA, 6055
- WA Regional Asset Holdings Pty Limited: 327 Victoria Road, Malaga, WA, 6090
- Sitech Solutions Pty Limited: 33 Allison Street, Bowen Hills, QLD, 4006
- Allight Sykes SA (Proprietary) Limited: 2 Eglin Road, Sunning Hill, South Africa, 2157
- PT Allightsykes: JI Proklamsi #38 RT 32, Balikpapan, Indonesia

Entity	**ACN**
All Hire Pty Limited	066 054 500
Allplant Services Pty Limited	007 691 910
Australian Highway Plant Services Pty Limited	060 383 511
Coates Fleet Pty Limited	073 603 559
Coates Group Pty Limited	126 739 240
Coates Group Holdings Pty Limited	126 069 341
Coates Hire Holdco SPV Pty Limited	607 858 328
Coates Hire Access SPV Pty Limited	607 868 333
Coates Hire Limited	073 603 586
Coates Hire Operations Pty Limited	074 126 971
Coates Hire Overseas Investments Pty Limited	086 464 379
Coates Hire (NZ) Limited	N/A
Coates Hire Traffic Solutions Pty Limited	114 055 640
DWB (NH) Pty Limited	003 620 951
Nahi Pty Limited	077 777 238
National Hire Equipment Pty Limited	080 468 293
National Hire Finance Pty Limited	117 581 530
National Hire Operations Pty Limited	080 468 319
National Hire Properties Pty Limited	101 354 107
National Hire Trading Pty Limited	080 468 328
Ned Finco Pty Limited	128 290 844
PT Coates Hire Indonesia	N/A
PT Coates Services Indonesia	N/A
Tru Blue Hire Australia Pty Limited	080 468 266

All companies registered in Australia listed above have a registered office located at Level 1, 201 Coward Street, Mascot, NSW 2020 except:

- Coates Hire (NZ) Limited of Bell Gulley, Level 22, Vero Centre, 48 Shortland Street, Auckland, NZ

(a) **Entity**	**ACN**
Boral Limited	008 421 761
Allen's Asphalt Pty Ltd	103 076 508
Alsafe Premix Concrete Pty Ltd	003 290 999
Barnu Pty. Ltd.	050 051 360
Bayview Pty Limited	004 428 148
Bayview Quarries Proprietary Limited	004 258 262
Bitumax Pty. Limited	007 591 835
Bitupave Ltd	000 102 376
Boral USA	N/A
Boral Bricks Pty Ltd	082 448 342
Boral Bricks Western Australia Pty Ltd	008 674 244
Boral Building Materials Pty Limited	090 736 888
Boral Building Products Limited	004 496 940
Boral Cement Limited	008 528 523
Boral Construction Materials Group Ltd	000 028 080
Boral Construction Materials Limited	000 614 826
Boral Construction Related Businesses Pty Ltd	052 451 626
Boral Contracting Pty Ltd	008 872 884
Boral Corporate Services Pty Limited	009 483 765
Boral Finance Pty Limited	616 863 113
Boral Insurance Pty Limited	000 736 318
Boral International Pty Limited	000 341 239
Boral Investments Pty Limited	090 736 879

For personal use only

Boral IP Holdings (Australia) Pty Limited	163 076 275
Boral Masonry Ltd	000 223 718
Boral Precast Holdings Pty Ltd	007 164 954
Boral Recycling Pty Limited	000 061 843
Boral Resources (Country) Pty. Limited	000 187 002
Boral Resources (NSW) Pty Ltd	000 756 507
Boral Resources (QLD) Pty. Limited	009 671 809
Boral Resources (SA) Limited	007 516 494
Boral Resources (VIC.) Pty. Limited	004 620 731
Boral Resources (W.A.) Ltd	008 686 904
Boral Shared Business Services Pty Ltd	000 373 660
Boral Timber Fibre Exports Pty Ltd	000 022 917
Boral Transport Limited	000 111 571
Concrite Pty Ltd	000 795 166
Dandenong Quarries Pty. Limited	004 200 266
Davegale Pty Limited	096 359 527
De Martin & Gasparini Contractors Pty Limited	074 598 299
De Martin & Gasparini Pty Limited	000 205 372
De Martin & Gasparini Pumping Pty Limited	074 598 262
De Martin & Gasparini Queensland Pty Limited	000 512 005
Dunmore Sand & Soil Pty. Limited	003 497 229
Found Concrete Pty Ltd	620 531 820
Q-Crete Premix Pty Ltd	160 844 173
Sand Supplies Newco Pty Ltd	684 484 562
Road Surfaces Group Pty. Ltd.	009 907 779
Boral Industrie GmbH	N/A
Boral Roofing de Mexico, S. de R.L. de C.V.	N/A
E.U.M. Tejas De Concreto Servicios, S. DE R.L. DE C.V.	N/A
Boral Investments BV	N/A
Boral Concrete (1992) Limited	N/A
Boral (UK) Ltd	N/A
Boral Holdings Inc.	N/A
Boral Industries Inc.	N/A
Covol Fuels No.2, LLC	N/A
Headwaters Energy Services Corp.	N/A
Tile Service Company LLC	N/A

All companies registered in Australia listed above have a registered office located at Level 3, Triniti T2, 39 Delhi Road, North Ryde NSW 2113.

The following companies listed above have a registered office located at 11175 Cicero Drive, Suite 100 Alpharetta, GA 30022:

- Boral Roofing de Mexico, S. de R.L. de C.V.
- E.U.M. Tejas De Concreto Servicios, S. DE R.L. DE C.V.
- Boral Holdings Inc.
- Boral Industries Inc.
- Tile Service Company LLC
- Covol Fuels No.2, LLC
- Headwaters Energy Services Corp.

The following companies listed above have a registered office located as follows:

- Boral Industrie GmbH: Siemensstrasse 32, Kleve 47533, Germany
- Boral (UK) Ltd: 3 Durand Gardens, London, England, SW9 0PS
- Boral Concrete (1992) Limited: 9 Pakin Building, 5th Floor, Ratchadapisek Rd, Dindaeng Sub District, Bangkok, Thailand

For personal use only