Announcement Summary

Entity name

HILLGROVE RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday January 20, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
HGOAA	PERFORMANCE RIGHTS	1,154,140	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/01/2026

Refer to next page for full details of the announcement

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Part 1 - Announcement Details

1.1 Name of +Entity

HILLGROVE RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

73004297116

1.3 ASX issuer code

HGO

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/1/2026

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Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

HGOAA : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

1,154,140

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

20/1/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

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Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HGO : ORDINARY FULLY PAID	3,414,092,137

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HGOAAA : OPTION EXPIRING 01-MAR-2027 EX $0.09	10,000,000
HGOAA : PERFORMANCE RIGHTS	98,385,818
HGOAZ : OPTION EXPIRING 28-APR-2026 EX $0.0795	35,000,000
HGOAAB : OPTION EXPIRING 16-MAY-2028 EX $0.0525	18,571,428
HGOAX : OPTION EXPIRING 14-MAY-2026 EX $0.15	9,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

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