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CLEAN INDUSTRIAL HEAT™

22 January 2026 ASX:14D

UPDATE ON VAST SOLAR ADMINISTRATION & OCTOBER PLACEMENT

1414 Degrees Ltd (ASX: **14D**) ("**1414 Degrees**" or the "**Company**") provides the following update on:

- 14D's 50% owned joint venture company, SiliconAurora Pty Ltd ("**SiAu**"), that manages the development of the Silicon Aurora Energy Precinct ("**Precinct**"); and
- 14D's joint venture partner in the Precinct, Vast Solar Aurora Pty Ltd (in administration) ("**VSA**"), a wholly owned subsidiary of Vast Renewables Limited (under administration) ("**VRL**").

As previously noted in 14D's announcement on 17 November 2025, 14D's joint venture partner in the SiAu Precinct, VSA, had administrators appointed on 13 November 2025.

The appointment of the administrators over VSA has created some uncertainty around the future ownership of the VSA shareholding in SiAu.

14D remains committed to developing the Precinct and is actively exploring options to advance the Continuous Energy Hub, thermal energy storage system (TESS) and lithium-ion battery storage (BESS) projects.

As announced on 16 January 2026, 14D continues to progress securing key approvals for the Precinct in consultation with major stakeholders, including AEMO and ElectraNet.

14D has expressed interest in a possible acquisition of VSA's 50% ownership in SiAu.

14D confirms that, as at the date of this announcement:

- the outcome of VSA's administration and 14D's engagement with the administrator remain uncertain, and it is not possible for 14D to predict the outcome of the administration on the Precinct.
- 14D will continue to update the market as appropriate.

Update to October 2025 Placement

The Company also provides the following update on the placement to sophisticated, professional and institutional investors undertaken In October 2025 ("**Placement**"). As set out in the Company's announcement on 9 October 2025, and notice of meeting lodged on 20 October 2025, participants in the Placement would receive one free attaching option (exercisable at $0.05 per option and expiring two years from the issue date) ("**Placement Option**") to acquire fully paid ordinary shares In the Company ("**Shares**") for every one Share subscribed for and issued under the Placement.

Peak Asset Management Pty Ltd acted as lead manager to the Placement ("**Lead Manager**") and, in part payment of fees for those services, the Company agreed to issue 2,000,000 options to acquire Shares ("**Lead Manager Options**") to the Lead Manager (and / or its nominee(s)). The Lead Manager Options have the same terms and conditions as the Placement Options.

The Placement Shares were issued to the Placement participants on 16 October 2025, and the issue of the Placement Options and Lead Manager Options was subject to shareholder approval, which the Company received at Its general meeting held on 19 November 2025. The Company is required to undertake best endeavours to apply for quotation of the Placement Options and Lead Manager Options on ASX, subject to quotation conditions being met (including lodgement of a prospectus to facilitate secondary trading of the Placement Options and Lead Manager Options).

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The Company will offer the Placement Options and Lead Manager Options under a prospectus to be lodged with ASIC on Thursday, 22 January 2026 ("**Placement Prospectus**"). The Placement Prospectus will, amongst other things, facilitate secondary trading of new Shares issued upon exercise of the Placement Options and Lead Manager Options, so that the holders of those Shares, if they choose to, may sell those Shares within the twelve months following their issue, without the further issue of a prospectus.

Key Dates

Event	Date
Lodgement of Prospectus with ASIC and ASX	Thursday, 22 January 2026
Opening Date of Offers	Thursday, 22 January 2026
Closing Date of Offers	5:00pm AEDT Wednesday, 28 January 2026
Anticipated date of issue of New Options Lodgement of Appendix 2A applying for Official Quotation of New Options	Thursday, 29 January 2026
Anticipated date of Official Quotation of New Options	Friday, 30 January 2026

* The above timetable is indicative only and may change. The Company reserves the right to amend any and all of the above dates without notice, subject to the ASX Listing Rules and the *Corporations Act 2001* (Cth).

AUTHORISED BY:

Dr Kevin Moriarty, Executive Chairman on behalf of the Board of Directors

For investor enquiries or further information, please contact:
info@1414degrees.com.au or +61 8 8357 8273

ABOUT 1414 DEGREES LIMITED

1414 Degrees is a leader in industrial decarbonisation with its cutting-edge silicon-based solutions, enabling the alignment of energy supply with demand, fostering the widespread adoption of renewable energy. Our key technologies include:

SiBrick®: thermal energy storage technology safely and efficiently stores renewable electricity as latent heat, available for use on demand.

SiBox®: facilitates the transition to sustainable industrial processes, SiBox delivers consistent, high-temperature heat. It can be seamlessly retrofitted into heavy industry processes, offering a viable alternative to conventional energy sources.

SiPHyR™: methane pyrolysis reactor with integrated storage. SiPHyR will produce low-emission hydrogen and solid carbon using renewable energy sources.

1414 Degrees has showcased its capabilities through successful pilot projects that highlight the reliability and effectiveness of its solutions. SiBox has proven its ability to deliver high-temperature air or steam on demand from stored heat. The development of SiPHyR underscores our commitment to innovation and sustainability.

In 2019 the Company made the strategic purchase of the Aurora Energy Project (AEP) located near Port Augusta, South Australia. The project is a long-term renewable energy initiative to deliver reliable electricity to the region and National Electricity Market. The AEP has approval for 14D to pilot and demonstrate a large commercial scale version of the SiBox technology.

For more information, please visit www.1414degrees.com.au

Forward-looking statements

This announcement includes forward-looking statements which may be identified by words such as 'anticipates', 'believes', 'expects', 'intends', 'may', 'will', 'could', or 'should' and other similar words that involve risks and uncertainties. These forward-looking statements are based on the 1414 Degrees' expectations and beliefs concerning future events as at the date of this announcement. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of 1414 Degrees, which could cause actual results to differ materially from such statements. 1414 Degrees makes no undertaking to update or revise the forward-looking statements made in this announcement to reflect any change in circumstances or events after the date of this announcement.