Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Elevate Uranium Limited**
ABN	**71 001 666 600**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Murray Hill
Date of last notice	17 December 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Carol Ann Hill – spouse. Murray Philip Hill & Carol Ann Hill <Carmu Super Fund A/C> - Trustee and beneficiary of account.
Date of change	21 January 2026

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No. of securities held prior to change	**Murray Philip Hill** 994,756 Fully paid ordinary shares. 440,089 Service Rights, expiring 30 November 2028 4,082,341 Options exercisable at $0.72 on or before 30 November 2026 **Carol Ann Hill** 7,625,873 Fully paid ordinary shares. 2,900,000 Unlisted options exercisable at $0.64 on or before 24 November 2026. 658,245: 2025 LTI Performance Rights, expiring on 1 December 2029 647,454: 2025 STI Performance Rights, expiring on 1 December 2027 **Murray Philip Hill & Carol Ann Hill <Carmu Super Fund A/C>** (Trustee and beneficiary of account) 1,381,818 Fully paid ordinary shares. 1,737,304: Service Options, exercisable at $0.41 per option, expiring on 1 December 2029.
Class	EL8 Ordinary Full Paid Shares
Number acquired	**Murray Philip Hill & Carol Ann Hill <Carmu Super Fund A/C>** (Trustee and beneficiary of account) 1,349,486
Number disposed	**Carol Ann Hill – spouse.** 895,639 **Murray Philip Hill** 453,847 **Combined Total 1,349,486**
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.245 per share.

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No. of securities held after change	**Murray Philip Hill** 540,909 Fully paid ordinary shares. 440,089 Service Rights, expiring 30 November 2028 4,082,341 Options exercisable at $0.72 on or before 30 November 2026 **Carol Ann Hill** 6,730,234 Fully paid ordinary shares. 2,900,000 Unlisted options exercisable at $0.64 on or before 24 November 2026. 658,245: 2025 LTI Performance Rights, expiring on 1 December 2029 647,454: 2025 STI Performance Rights, expiring on 1 December 2027 **Murray Philip Hill & Carol Ann Hill <Carmu Super Fund A/C>** (Trustee and beneficiary of account) 2,731,304 Fully paid ordinary shares. 1,737,304: Service Options, exercisable at $0.41 per option, expiring on 1 December 2029.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer between the Direct and Indirect associates of Mr Hill. Nil overall change in holdings.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

+ See chapter 19 for defined terms.

Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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