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EASTERN METALS

ASX Announcement

22 January 2026

Completion of Raptor Resources Acquisition

Eastern Metals Limited (ASX: EMS) (**Eastern Metals** or **the Company** or **EMS**) (to be renamed Raptor Metals Limited (ASX: RAP)) is pleased to advise that it has completed its takeover of Raptor Resources Limited (ACN 142 901 442) (**Raptor**).

As at the close of the offers on 19 December 2025, EMS had a relevant interest in 94.6% of fully paid ordinary shares in Raptor (**Raptor Shares**). Following completion of the compulsory acquisition processes, EMS has now acquired 100% of Raptor Shares.

EMS has given notice that it has issued the consideration due to former Raptor shareholders whose Raptor Shares were compulsorily acquired to Raptor, with the consideration being held on trust for those former Raptor shareholders.

Authorisation

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

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About Eastern Metals Limited
Eastern Metals Limited (ASX: EMS) (to be renamed Raptor Metals Limited (ASX: RAP) acquired Raptor Resources Limited and is now focused on Canadian copper exploration with two projects in the historic Bathurst Mining Camp in New Brunswick.

For further information regarding the Company and its portfolio of projects, please refer to the ASX announcement titled “Recompliance Prospectus” dated 10 October 2025 (released to ASX on 16 October 2025), or visit the Company’s website at www.easternmetals.com.au or ASX platform (ASX: EMS).