Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company/registered scheme/notified foreign passport fund name	Boab Metals Limited (**BML**)
ACN/ARSN/APFRN	107 159 713
NFPFRN (if applicable	Not applicable

1. Details of substantial holder (1)

Name	This notice is given by Davidson Kempner Capital Management LP (**Davidson Kempner**) on its own behalf and on behalf of each of its controlled entities, Burlington Loan Management Designated Activity Company (**Burlington**), Walkers Global Shareholding Services Limited (**Walkers**), DKCM GP LLC (**DKCM**), and Anthony A. Yoseloff (collectively the **Substantial Holders**)
ACN/ARSN/APFRN (if applicable)	N/A
NFPFRN (if applicable)	N/A

The holder ceased to be a substantial holder on	21/01/2026
The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on	19/01/2026
The previous notice was dated	16/01/2026

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Burlington and Walkers	5th Floor, The Exchange, George's Dock, IFSC, Dublin 1, D01 W3P9, Ireland
Davidson Kempner and other Substantial Holders	9 West 57th Street, 29th Floor, NY 10019, United States

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Signature

print name Conor Bastable capacity Managing Member

sign here  date 22 / 01 / 2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant issues (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associates in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Annexure A

This is Annexure A to the Form 605 Notice of ceasing to be a substantial holder executed on 22 January 2026 in relation to holdings in Boab Metals Limited (ACN 107 159 713), signed by us:



Name: Conor Bastable
Designation: Managing Member
Date: 22/01/2026

3. Change in relevant interests

Trade Date	Person whose relevant interest changed	Nature of change (4)	Consideration in relation to the change (5) (price per ordinary share)	Class (6) and number of securities affected	Person's votes affected
1/21/2026	The Substantial Holders	On market sale	A$0.512497	225,000 ordinary shares	225,000 ordinary shares
1/19/2026	The Substantial Holders	On market sale	A$0.550441	152,498 ordinary shares	152,498 ordinary shares
1/16/2026	The Substantial Holders	On market sale	A$0.552326	292,739 ordinary shares	292,739 ordinary shares
1/15/2026	The Substantial Holders	On market sale	A$0.570044	666,710 ordinary shares	666,710 ordinary shares
1/15/2026	The Substantial Holders	On market sale	A$0.555881	645,000 ordinary shares	645,000 ordinary shares

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