Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Unico Silver Limited
ABN	34 116 865 546

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Todd Jarrad Williams
Date of last notice	17 December 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct / Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	23 January 2026
No. of securities held prior to change	Direct 1. 7,779,635 Fully Paid Ordinary Shares 2. 3,000,000 unlisted Options exercisable at $0.13613 each and expiring on 28 November 2026. 3. 8,000,000 Performance Rights nil exercise price each and expiring 4 December 2028. Indirect 4. 1,155,550 Fully Paid Ordinary Shares held by SMSF TERF Super.
Class	Fully Paid Ordinary Shares Unlisted Options
Number acquired	1,500,000 Fully Paid Ordinary Shares
Number disposed	1,500,000 Unlisted Options

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.1361 per Unlisted Option The terms for these were approved by Shareholders at the AGM in 2023.
No. of securities held after change	Direct 1. 7,779,635 Fully Paid Ordinary Shares 2. 1,500,000 unlisted Options exercisable at $0.13613 each and expiring on 28 November 2026. 3. 8,000,000 Performance Rights nil exercise price each and expiring 4 December 2028. Indirect 4. 1,155,550 Fully Paid Ordinary Shares held by SMSF TERF Super.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of 1,500,000 Unlisted Options to 1,500,000 Fully Paid Ordinary Shares. Disposal of 1,500,000 Fully Paid Ordinary Shares to fund FY26 tax liabilities and exercise of options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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