STRONGLY SUPPORTED INSTITUTIONAL PLACEMENT TO RAISE A$15.4 MILLION

PROCEEDS TO ACCELERATE DRILLING AT THE GILMORE GOLD-COPPER PROJECT

HIGHLIGHTS:

- **Firm commitments received for a heavily oversubscribed placement of A$15.4m**
- **The placement was strongly supported by domestic and global institutions and has institutionalised the Company's register**
- **Placement price of A$0.55 per share represents a 14.7% discount to the last closing price and a 5.5% discount to the 5-day VWAP**
- **John Holliday, Technical Director, to subscribe for A$100,000**
- **Proceeds from the Placement will be used to accelerate the Company's drilling program at the Gilmore Gold-Copper Project**
- **2 drill rigs mobilising to site shortly and anticipate mobilising a 3rd rig this quarter**
- **Additional assays pending**
- **Cash position of ~A$20m[1] post completion of Placement (afters costs)**

LinQ Minerals Limited (ASX: **LNQ**) (the **Company** or **LinQ**) is pleased to announce that it has received firm commitments to raise A$15.4m (before costs) via a share placement to institutional, sophisticated and professional investors at A$0.55 per share with approximately 28 million new fully paid ordinary shares to be issued. Participants in the placement will receive one (1) free attaching option for every two (2) new shares allocated under the offer, expiring 2 years from the date of issue with an exercise price of A$0.78.

[1] ~Unaudited cash balance post placement.

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USE OF FUNDS

Proceeds of the Placement will be utilised by the Company primarily to fund aggressive exploration activities across the Gilmore Gold-Copper Project including extensional drilling, resource drilling and high value target drilling. We anticipate mobilising two drill rigs to site shortly, with a third rig anticipated on site this quarter.

LinQ Minerals Executive Chair, Clive Donner commented:

"We are delighted to announce this strategic placement, which was strongly supported by new institutional investors. The placement provides a strong validation of the Company's strategy and will enable us to accelerate our exploration activities at the Gilmore Gold-Copper Project."

PLACEMENT DETAILS

The Placement is comprised of the issue of up to approximately 28 million fully paid ordinary shares (New Shares) at an issue price of A$0.55 per share raising A$15.4 million (before costs). The issue price of A$0.55 represents a:

- a 14.7% discount to the Company's last closing price of A$0.645 on Wednesday, 21 January 2026
- a 5.5% discount to the Company's 5-day VWAP

The first tranche of Shares (T1) of 26,362,652 New Shares to raise approximately A$14.5 million will be completed utilising the Company's existing placement capacity pursuant to ASX Listing Rule 7.1 (the Offer) and is anticipated to settle on Friday 30 January with the New Shares to be allotted on Monday, 2 February 2026

The second tranche of Shares (T2) of 1,636,364 New Shares to raise approximately A$0.9m will be subject to shareholder approval.

The New Shares will rank equally with existing fully paid ordinary shares on issue.

Attaching Options

Participants in the Placement will receive one (1) free attaching option for every two (2) New Shares allocated, for no additional consideration.
The attaching options will:

- have an exercise price of A$0.78 per option;
- expire two (2) years from the date of issue; and
- be issued in accordance with the relevant option terms and conditions.

The Company anticipates holding a General Meeting of Shareholders in late March to approve the T2 Placement and the Issue of the Attaching Options. Further details will be provided in the notice of meeting anticipated to be issued in February.

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Bell Potter Securities Limited and **Alpine Capital Pty Ltd** acted as **Joint Lead Managers** to the Placement. The Joint Lead Managers will receive fees customary for transactions of this nature.

The proposed key dates for the placement are as follows:

Indicative Timetable	
Placement announced and Company resumes trading on ASX	Tuesday, 27 January 2026
Settlement of Tranche 1 Placement Shares via DVP	Friday, 30 January 2026
Allotment of Tranche 1 Placement Shares	Monday, 2 February 2026
LinQ Minerals GM for Approval of Tranche 2 Placement Shares and Attaching Options	Late March 2026
Settlement of Tranche 2 Placement Shares via DVP	Late March 2026
Allotment of Tranche 2 Placement Shares and Attaching Options	Late March 2026

Authorised for release by the Board of Directors of LinQ Minerals Limited.

For further information, please contact:

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