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Market Announcement

28 January 2026

Barkly Rare Earths Limited (ASX: BAK) – Admission and Quotation

Description

Barkly Rare Earths Limited ('BAK') was admitted to the Official List of ASX on Wednesday, 28 January 2026.

The securities of BAK will commence quotation at 1:00 PM AEDT on Friday, 30 January 2026.

BAK raised $8,000,000 pursuant to the offer under its prospectus dated 1 December 2025 (as varied by the supplementary prospectus dated 8 January 2026) by the issue of 40,000,000 shares at an issue price of $0.20 per share and 59,054,127 options exercisable at $0.30 per option expiring on 28 January 2029.

Quotation information

Quoted securities	Fully paid ordinary shares: 57,021,021 Options: 46,445,463
ASX code	Fully paid ordinary shares: BAK Options: BAKO
Time	1:00 PM AEDT
Date	Friday, 30 January 2026
ASX trade abbreviation	BARKLYRARE
ISIN	Fully paid ordinary shares: AU0000446015 Options: AU0000446023
Registered office	Barkly Rare Earths Limited Address: 13 Rheola Street, West Perth 6005 Phone: +61 8 9386 0855 Email: admin@barklyrareearths.com
Company secretary	Matthew Shackleton
Share Registry	Automic Registry Services Address: Level 5, 191 St Georges Tce Perth WA 6000 Phone: 1300 288 664 Email: hello@automic.com.au
Balance date	30 June
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Western Australia
Dividend policy	See section 5.13 of the Prospectus
Activities	Mineral exploration
Lead manager	Leeuwin Wealth Pty Ltd and Cumulus Wealth Pty Ltd

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Underwriter	Leeuwin Wealth Pty Ltd
ASX restricted securities	17,817,504 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 30 January 2028, being 24 months from the date of Quotation. 6,411,475 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 12 November 2026, being 12 months from the date of issue. 12,374,869 options exercisable at $0.30 on or before 28 January 2029, classified by ASX as restricted securities and to be held in escrow until 30 January 2028, being 24 months from the date of Quotation. 233,795 options exercisable at $0.30 on or before 28 January 2029, classified by ASX as restricted securities and to be held in escrow until 22 January 2027, being 12 months from the date of issue. 8,125,000 performance securities classified by ASX as restricted securities and to be held in escrow until 30 January 2028, being 24 months from the date of quotation.
Other securities not quoted	Nil

What do I need to do and by when?

For further information, please refer to BAK's Prospectus and Supplementary Prospectus.

Need more information?

For further information, please call +61 8 9386 0855.

Disclaimer

Please refer to the following disclaimer.

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