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29 January 2026

Quarterly Report for the period ending 31 December 2025

Aurum Resources (ASX: AUE, "Aurum" or "the Company") is pleased to provide the following activities summary and Appendix 5B for the Quarter ended 31 December 2025, including activities at its Boundiali and Napié Gold Projects in Côte d'Ivoire, West Africa.

HIGHLIGHTS

Boundiali Gold Project, Côte d'Ivoire (2.41Moz)

- Infill drilling at BMT3 converted a significant portion of inferred resources to indicated resources resulting in new composition of the Boundiali Gold Project 2.41Moz as follows:
  - **Indicated** Resources totalling **26Mt** at **1.1 g/t Au** for **920,000 ounces** including **7.6Mt** at **1.3 g/t Au** for **320,000** ounces within the BMT3 deposit
  - **Inferred** Resources totalling **51Mt** at **0.9 g/t Au** for **1,510,000 ounces**
- Higher grade component[1] within the total Boundiali Mineral Resource consists of:
  - **1,320,000 ounces** at **1.7 g/t Au** (at 1.0 g/t COG)
- Drilling results reported in the December quarter included:
  - **0.80m @ 350 g/t Au** from 277m (MBDD277) and **1m @ 274.89 g/t Au** from 380m (MBDD274) at BMT3 deposit (ASX 27 October 2025)
  - **5.10m @ 43.13 g/t Au** from 112.90m inc. **3.10m @ 70.78 g/t Au** (MBDD291) at BMT3 (ASX 18/11/2025);
  - **10.15m @ 6.05 g/t Au** from 125.50m inc. **3.60m @ 13.88 g/t Au** (MBDD299) at BMT3 (ASX 19/12/2025);
  - **2.20m @ 23.65 g/t Au** from 93.60m (MBDD311) at BMT3 (ASX 19/12/2025) and
  - **1.30m @ 17.43 g/t Au (**MBDD318) at BMT3 (ASX 19/12/2025)
  - **18m @ 3.93 g/t Au** from 198m inc. **5m @ 11.07 g/t Au** (DSDD0267) at BDT2 deposit (ASX 07/11/2025)
- **Diamond drilling** continues at Boundiali, with up to 12 Aurum-owned and operated rigs drilling day and night
- **Two new applications** for mining exploitation licences were successfully submitted
- **Updated Boundiali Mineral Resource Estimate** on track for delivery in Q1 CY2026
- **Boundiali Pre-Feasibility Study (PFS)** on track for delivery in Q1 CY2026

Napié Gold Project, Côte d'Ivoire (0.87Moz)

- **Encouraging new drill intercepts from Tchaga Deposit at Napié include[2]:**
  - **5.00m @ 10.09 g/t Au** from 209.00m inc. **1.00m @ 49.10 g/t Au** (NADD062)
  - **10.80m @ 4.52 g/t Au** from 73.00m inc. **1.90m @ 23.45 g/t Au** (NADD060)
  - **6.00m @ 3.82 g/t Au** from 226.00m inc. **1.00m @ 22.37 g/t Au** (NADD064).
- **Updated Napié Mineral Resource Estimate** on track for delivery in Q1 CY2026.

[1] Boundiali indicated gold resources grows by 53% in two month" released to the Australian Securities Exchange on 6 October 2025 and available to view on www.asx.com.au

2 Refer to ASX release dated 11 December 2025, Drilling at Napie Extends Gold Mineralisation to 400m Depth and available to view on www.asx.com.au

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Exploration Growth & Project Development:

- **Drilling fleet expanded**: Aurum has two drill rigs working at Napié and 12 drill rigs at Boundiali, with **126,816m** of diamond drilling completed at Boundiali and Napié in CY2025.
- **Major Resource updates pending**: Two major MRE updates (Boundiali and Napié) are scheduled for Q1 CY2026, aimed at growing the Company's current 3.28Moz resource base.
- **Boundiali PFS underway**: Boundiali Project Pre-Feasibility Study results, due in Q1 CY2026.
- **Plans for diamond drilling in CY2026:** 100,000m for the Boundiali Gold Project and 30,000m for the Napie Gold Project

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- **Montage Share sale:** ~$23 million Montage share sale completed, boosting cash balance.
- **Boundiali Development Advanced:** Two further mining exploitation licence applications lodged in Q4 CY2025.
- **Well-funded for growth**: Aurum maintains a strong balance sheet with **$40.2M** cash[3] to fund its exploration and development programs.

CONTINUED DRILLING AT BOUNDIALI

During the December quarter, Aurum continued to report exceptional high-grade results from drilling across its 2.41Moz Boundiali Gold Project in Côte d'Ivoire. Aurum completed more than 100,000m of drilling across Boundiali in CY2025, designed to grow Mineral Resources across several of Boundiali's deposits and successfully confirmed high-grade continuous gold mineralisation.

BMT3 Deposit

Aurum reported results from the BMT3 deposit on 27 October 2025[4], 18 November 2025[5] and 19 December 2025[6], with the better of these including:

- **0.80m @ 350 g/t Au** from 277m (MBDD277)
- **1m @ 274.89 g/t Au** from 380m (MBDD274)
- **11m @ 3.20 g/t Au** from 336m inc. **9m @ 3.85 g/t Au** (MBDD275)
- **15m @ 1.92 g/t Au** from 175m inc. **7m @ 3.42 g/t Au** (MBDD265)
- **13.33m @ 1.78 g/t Au** from 128.57m inc. **2m @ 9.67 g/t Au** (MBDD277)
- **5.10m @ 43.13 g/t Au** from 112.90m inc. **3.10m @ 70.78 g/t Au** (MBDD291)
- **5.20m @ 4.46 g/t Au** from 167.80m inc. **2m @ 10.71 g/t Au** (MBDD281)
- **12.35m @ 1.80 g/t Au** from 258.65m inc. **5m @ 3.38 g/t Au** (MBDD283)
- **5.60m @ 3.90 g/t Au** from 373m inc. **3.60m @ 5.73 g/t Au** (MBDD283)
- **9.32m @ 2.07 g/t Au** from 168m inc. **6m @ 3.08 g/t Au** (MBDD284)
- **10.15m @ 6.05 g/t Au** from 125.50m inc. **3.60m @ 13.88 g/t Au** (MBDD299)
- **2.20m @ 23.65 g/t Au** from 93.60m (MBDD311)
- **4.30m @ 5.41 g/t Au** from 217.00m inc. **1.30m @ 17.43 g/t Au** (MBDD318)
- **1.50m @ 12.96 g/t Au** from 105.50m (MBDD312)
- **8.48m @ 2.15 g/t Au** from 74.20m inc. **1.48m @ 10.55 g/t Au** (MBDD313).

[3] ASX release dated 28 Nov 2025, Aurum completes $22.98M Montage share sale (ASX:AUE)

[4] ASX Announcement dated 27 October 2025, *Aurum hits 0.8m @ 350 g/t gold from 277m at Boundiali Gold Project, Côte d'Ivoire*

[5] ASX Announcement dated 18 November 2025, *Aurum hits 3.10m @ 70.78 g/t gold from 112.90m at Boundiali Gold Project, Côte d'Ivoire*

[6] ASX Announcement dated 19 December 2025, *Aurum hits high-grade gold intercepts at Boundiali Gold Project, Côte d'Ivoire*

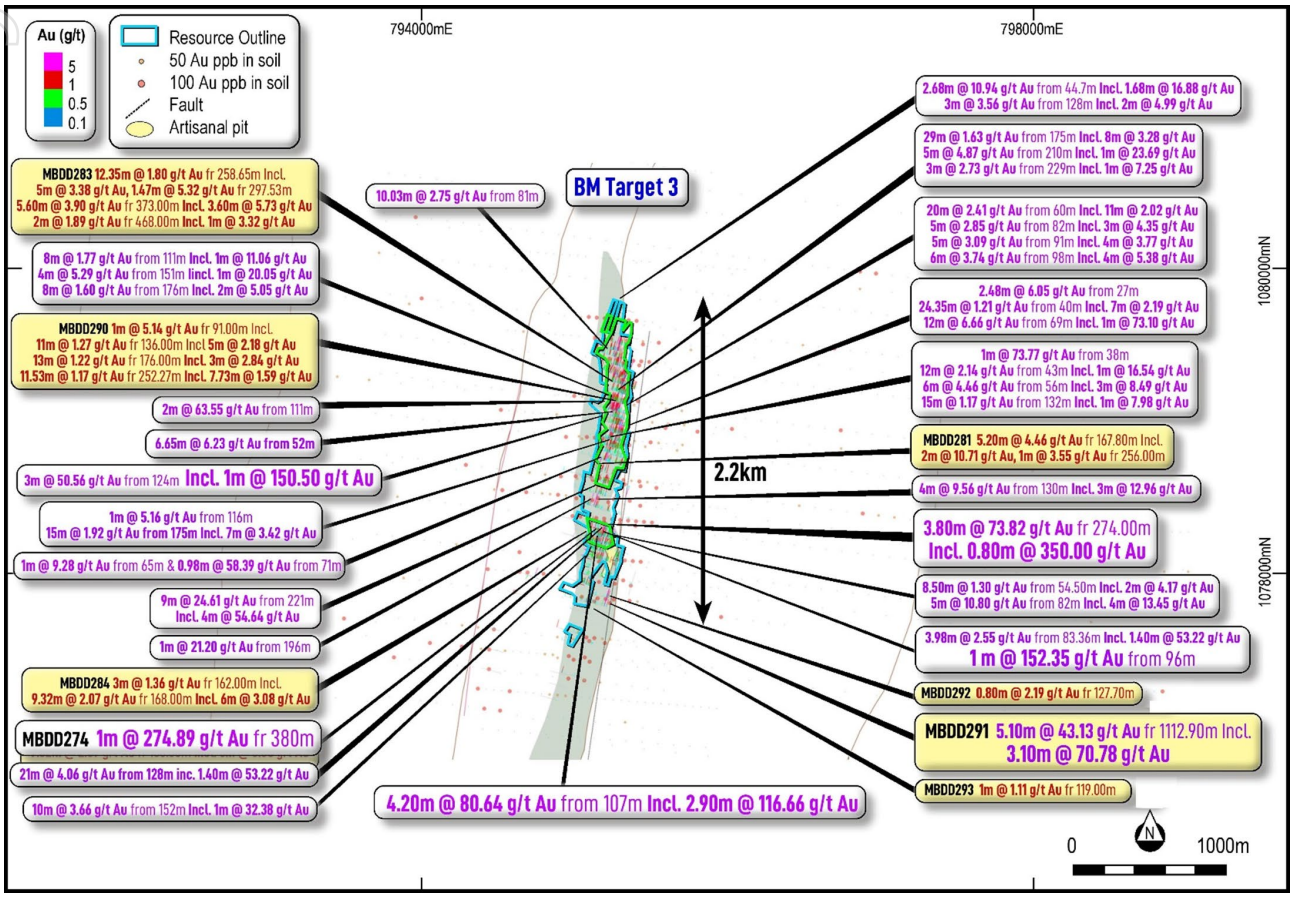


Figure 1: Plan view showing new drill results (yellow) for BMT3[7]

[7] Only showing new holes with intercepts greater than 2.5 gold gram metres, full list of intercepts included in table.

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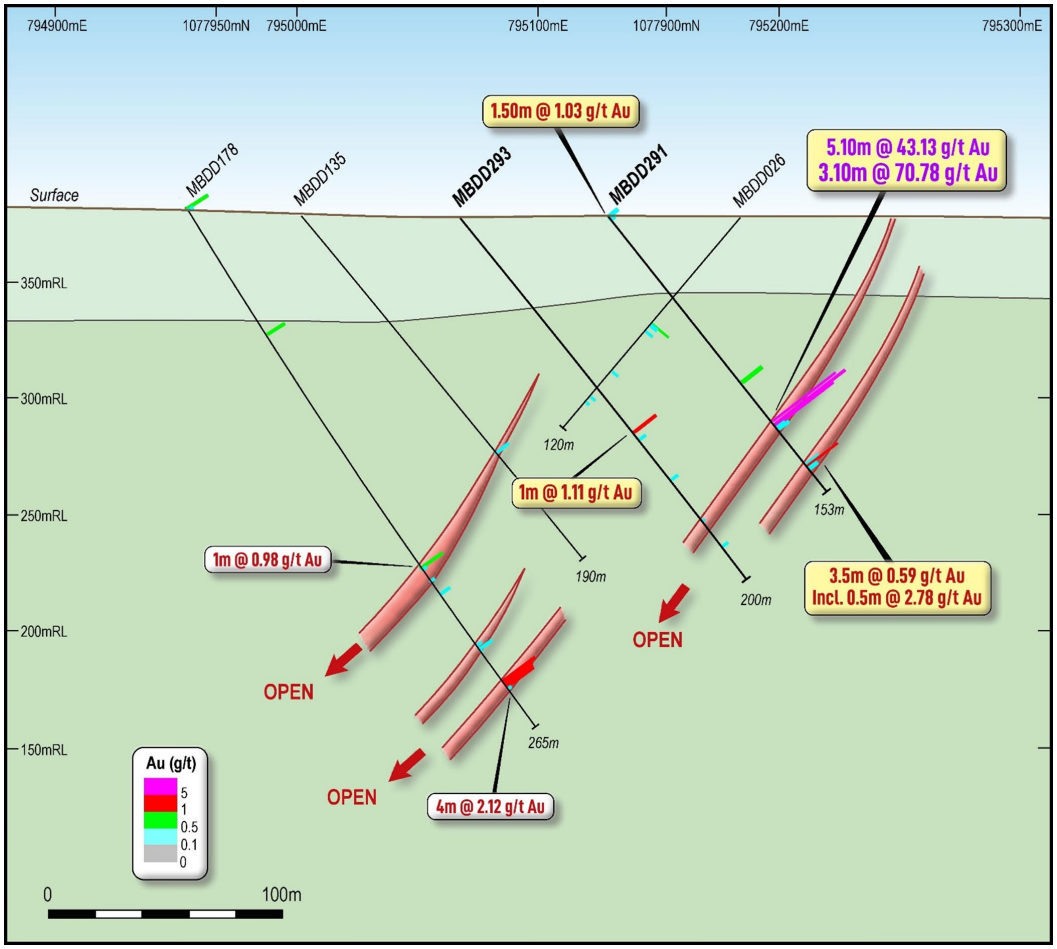


Figure 2: Oblique Cross Section looking north (+/-25m) showing new drill results (yellow) for BMT3[8]

Gold mineralisation at **BMT3** is hosted in a diorite emplaced between volcanic and sedimentary rocks and is characterised by disseminated pyrite with quartz veinlets and quartz veins, occasional visible gold and associated with silica, carbonate and chlorite alteration. True widths for these shallow gold intercepts are estimated at about 60% - 80% of reported downhole lengths.

Gold mineralisation at BMT3 remains open along strike and at depth on all deposits with drilling ongoing and Aurum is planning further work.

BST1 Deposit

Aurum reported results from 15 holes (for 3,690.90m) from infill and step-back diamond drilling at the BST1 deposit on 27 October 2025[9], with better results including:

- **3m @ 10.61 g/t Au** from 118m inc. **1m @ 30.68 g/t Au** (BSDD0016A)
- **23m @ 1.34 g/t Au** from 218m inc. **5.80m @ 2.34 g/t Au** (BSDD0032)
- **21.33m @ 1.14 g/t Au** from 351m inc. **5m @ 2.38 g/t Au** (BSDD0034)
- **4m @ 4.59 g/t Au** from 89m inc. **2m @ 8.47 g/t Au** (BSDD0033)
- **11m @ 1.55 g/t Au** from 331m inc. **4m @ 3.70 g/t Au** (BSDD0034).

[8] Only showing new holes with intercepts greater than 2.5 gold gram metres, full list of intercepts included in table.

[9] ASX Announcement dated 27 October 2025, *Aurum hits 0.8m @ 350 g/t gold from 277m at Boundiali Gold Project, Côte d'Ivoire*

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The **BST1** gold deposit, located 19km to the south of BDT1 on the Nyangboue shear zone, is hosted in a sedimentary package comprising alternating sandstones and shales with minor intraformational conglomerates. Broad zones of lower grade disseminated mineralisation envelope higher grade zones which are in some instances associated with quartz veining with visible gold. Gold mineralisation encountered occurs as discrete higher-grade zones within a broad low-grade envelope within a folded sedimentary package. Extensive sulphide and carbonate alteration occurs with higher grade zones being associated with structurally controlled zones of quartz veining. Oxidation extends to approximately 50m vertical depth and being a sedimentary protolith is soft and friable. True widths for these shallow, wide gold intercepts are estimated at about 65% - 80% of reported downhole lengths.

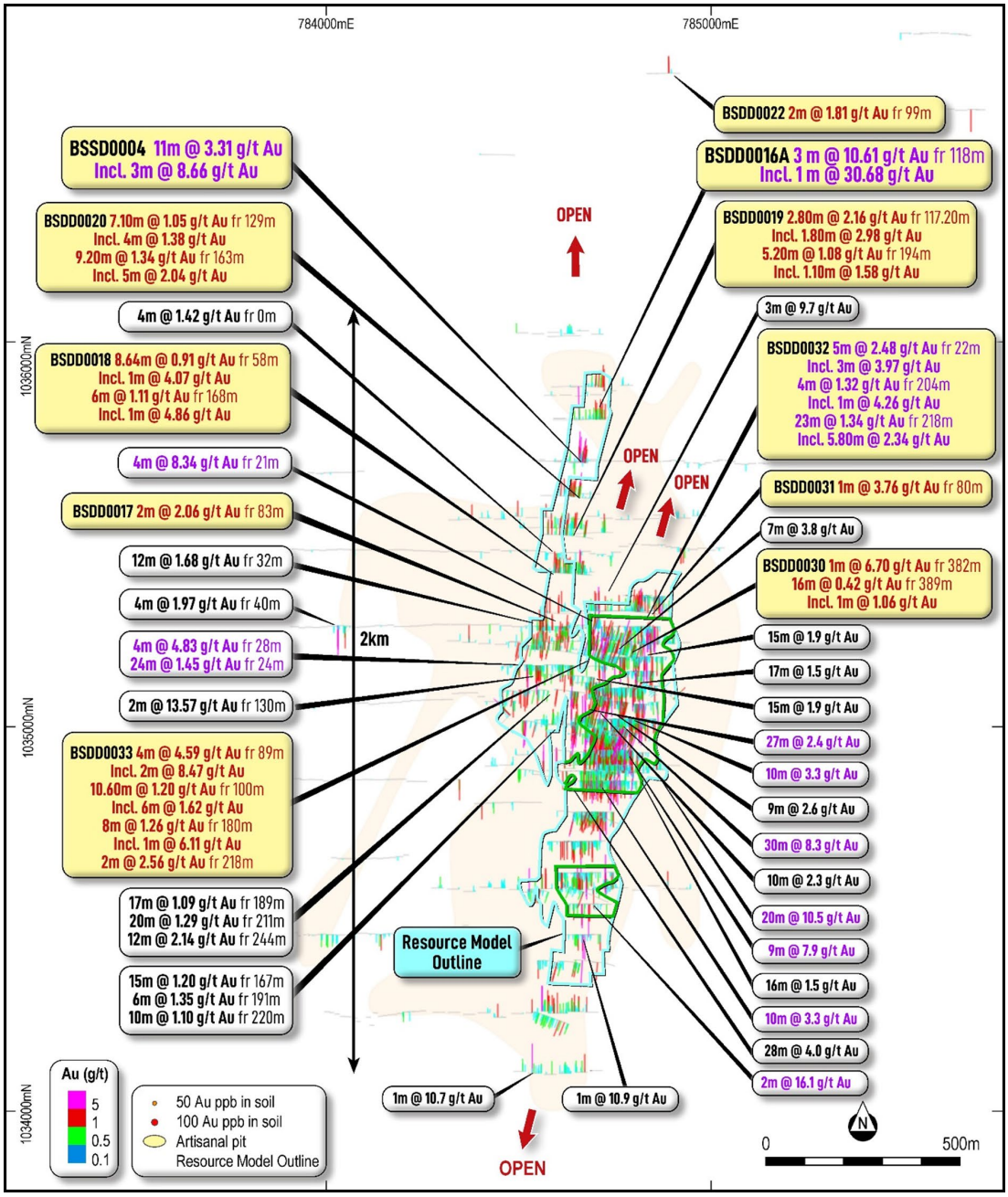


Figure 3: Plan view showing new drill results (yellow) for BST1[10]

[10] Only showing holes with intercepts greater than 5 gold gram metres, full list of intercepts included in table.

Gold mineralisation remains open along strike and at depth on all deposits with drilling ongoing and Aurum planning further work.

BDT2 Deposit

On 7 November, Aurum reported results from infill and step-back diamond drilling (six holes for 1,487.40m) at its BDT2 deposit on the BD Tenement[11], with better results including:

- **18m @ 3.93 g/t Au** from 198m inc. **5m @ 11.07 g/t Au** (DSDD0267)
- **28m @ 1.54 g/t Au** from 82m inc. **4m @ 7.51 g/t Au** (DSDD0265)
- **17m @ 0.99 g/t Au** from 55m inc. **1m @ 9.16 g/t Au** (DSDD0265)
- **9m @ 1.38 g/t Au** from 78m inc. **3m @ 3.23 g/t Au** (DSDD0267).

The **BDT2** gold deposit lies within an underexplored 13km by 3km mineralised corridor. Gold mineralisation is hosted in a thick, north-south trending sandstone unit, positioned between hanging wall and footwall volcano-sedimentary rocks. The gold which is free milling8 is associated with fine disseminated pyrite and an alteration assemblage of hematite, silica, chlorite, tourmaline, quartz veinlets, albite, and carbonate. True widths for these shallow, wide gold intercepts are estimated at about 65% - 80% of reported downhole lengths.

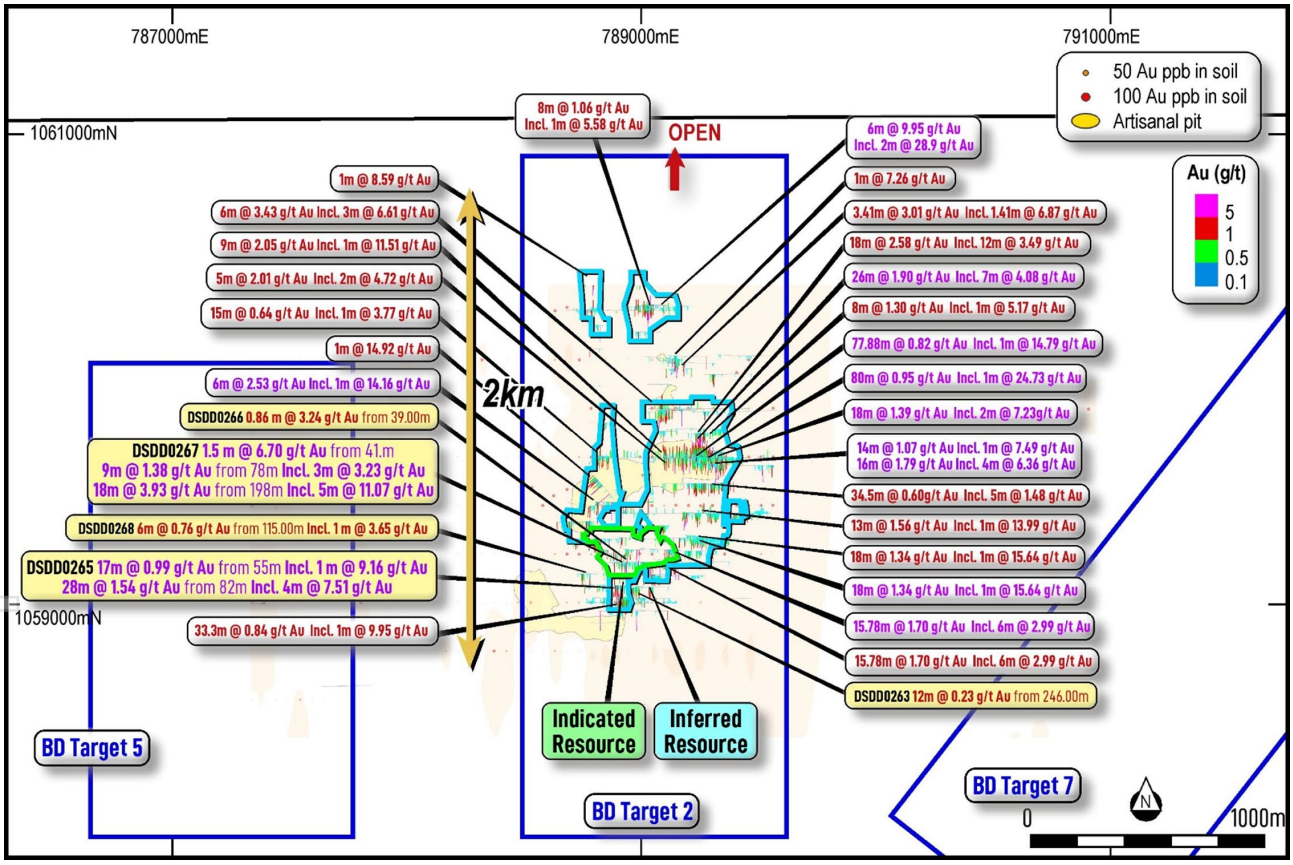


Figure 4: Plan view showing new drill results (yellow) for BDT2[12]

[11] ASX Announcement dated 7 November 2025, *Aurum hits 5m @ 11.07 g/t gold from 200m at Boundiali Gold Project, Côte d'Ivoire*

[12] Only showing new holes with intercepts greater than 2.5 gold gram metres, full list of intercepts included in table.

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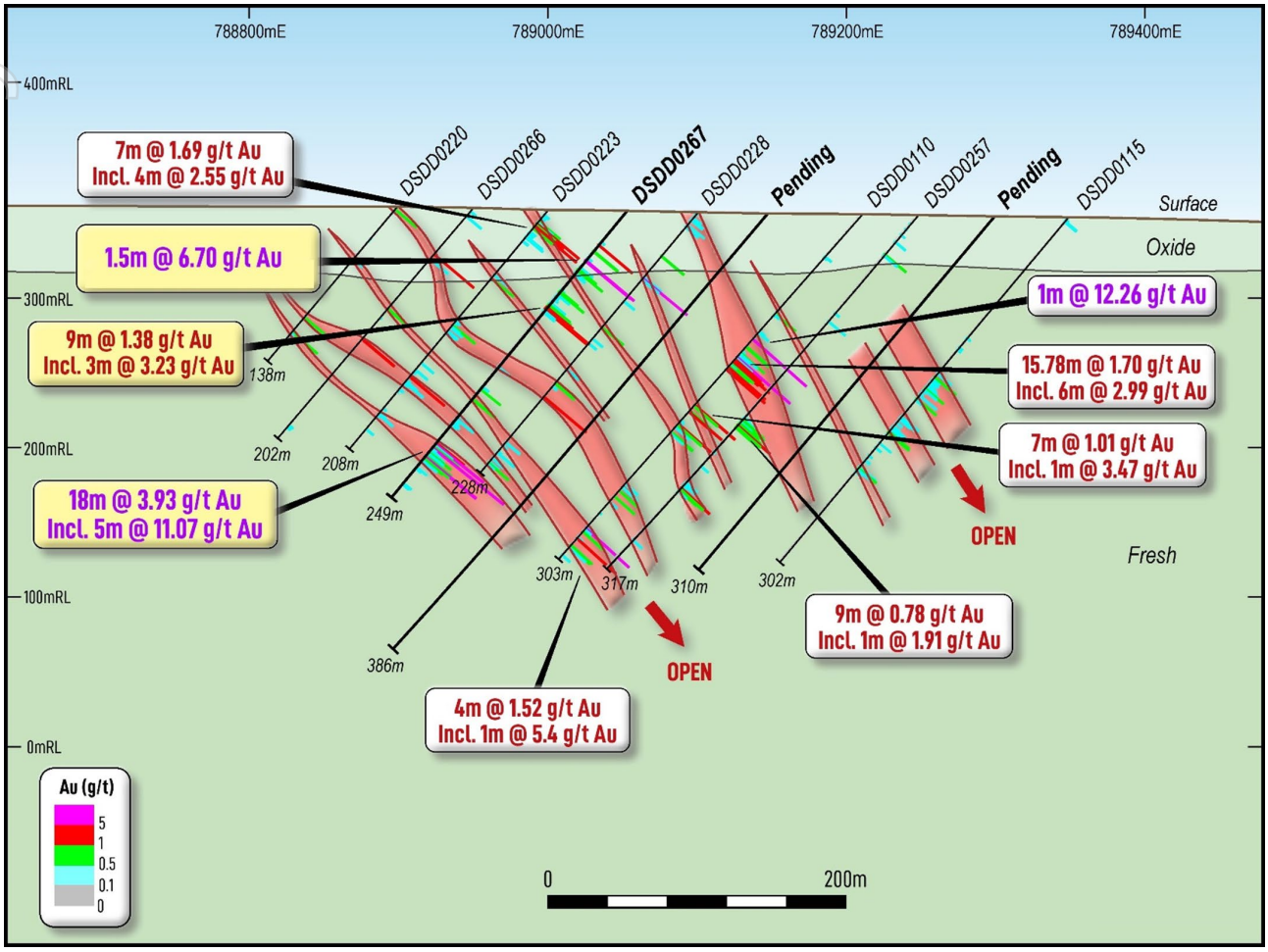


Figure 5: Cross Section looking north (+/-25m) showing new drill results (yellow) for BDT2[13]

Gold mineralisation at BDT2 remains open along strike and at depth on all deposits with drilling ongoing and Aurum is planning further work.

Napié Gold Project[14] **– drilling results**

On 11 December 2025, Aurum reported new assay results from step-back diamond drilling (18 holes for 5,479m)[15]. These results are from the Tchaga deposit located on the **Napié** tenement (90% interest).

[13] Only showing new holes with intercepts greater than 2.5 gold gram metres, full list of intercepts included in table.
[14] Refer to About Aurum
[15] ASX Announcement dated 11 December 2025, *Aurum returns high grade gold intercepts at Tchaga, Napié Gold Project, Côte d'Ivoire*

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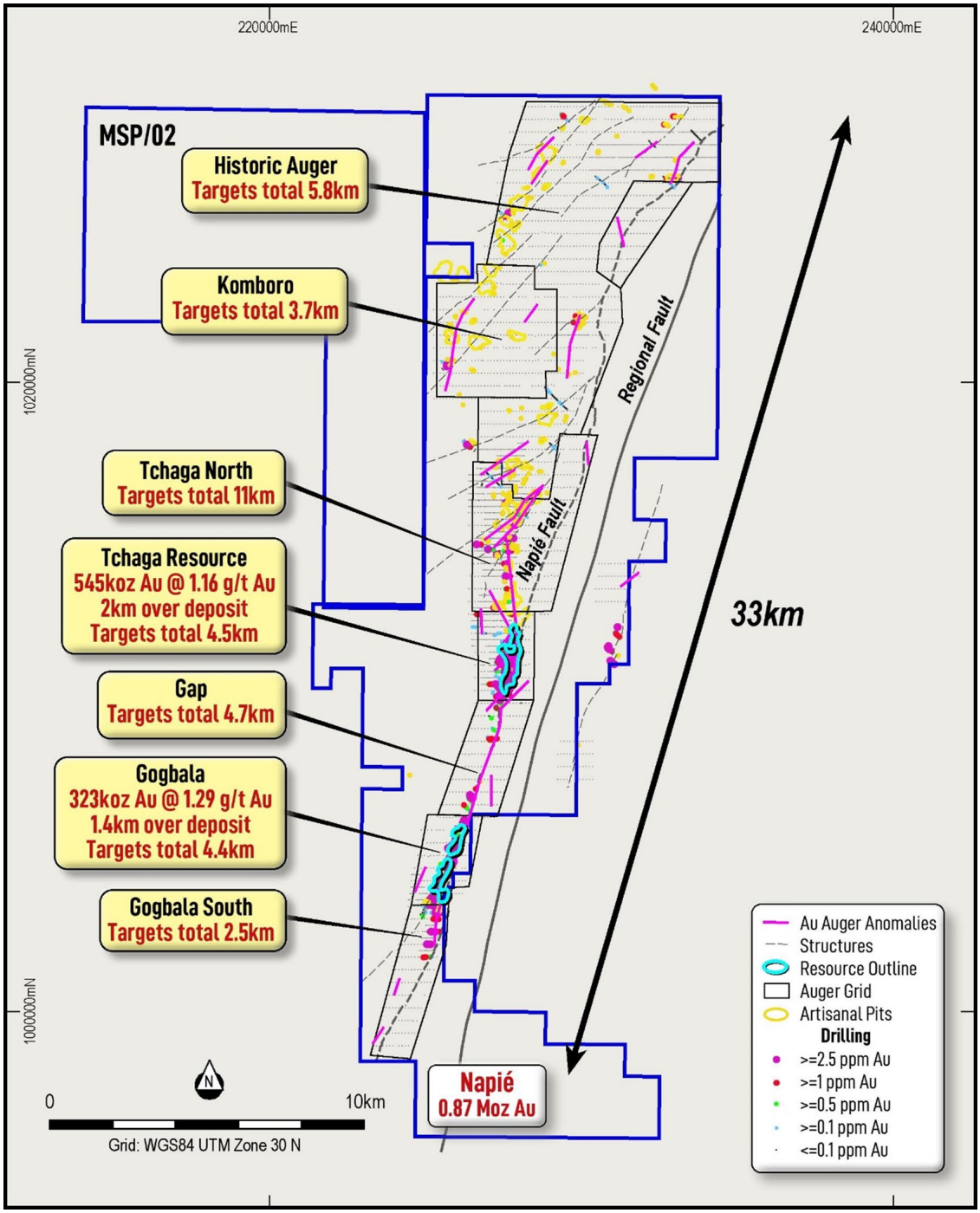


Figure 6: Aurum's Napié Gold Project

Tchaga - Latest Drill Results

Better intercepts from drilling included:

- **5.00m @ 10.09 g/t Au** from 209.00m inc. **1.00m @ 49.10 g/t Au** (NADD062)
- **50.00m @ 0.62 g/t Au** from 363.00m inc. **1.00m @ 7.55 g/t Au** (NADD062)
- **10.80m @ 4.52 g/t Au** from 73.00m inc. **1.90m @ 23.45 g/t Au** (NADD060)

- **36.70m @ 0.66 g/t Au** from 93.30m inc. **4.70m @ 1.06 g/t Au** (NADD076)
- **6.00m @ 3.82 g/t Au** from 226.00m inc. **1.00m @ 22.37 g/t Au** (NADD064)
- **27.00m @ 0.75 g/t Au** from 260.00m inc. **1.00m @ 6.15 g/t Au** (NADD068)
- **20.00m @ 0.88 g/t Au** from 228.00m inc. **2.10m @ 4.10 g/t Au** (NADD066)
- **7.25m @ 2.20 g/t Au** from 163.30m inc. **4.05m @ 3.73 g/t Au** (NADD065).

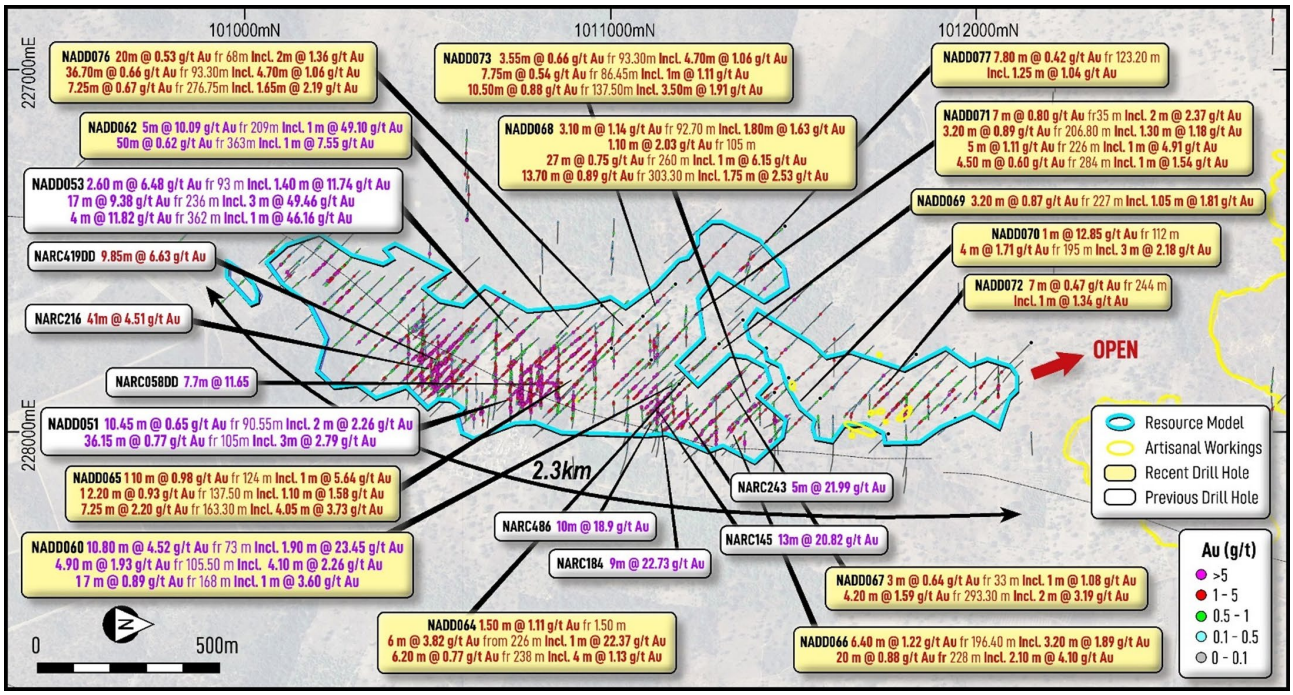


Figure 7: Plan view showing new drill results (yellow) for Tchaga[16]

[16] Only showing new holes with intercepts greater than 2.5 gold gram metres, full list of intercepts included in table.

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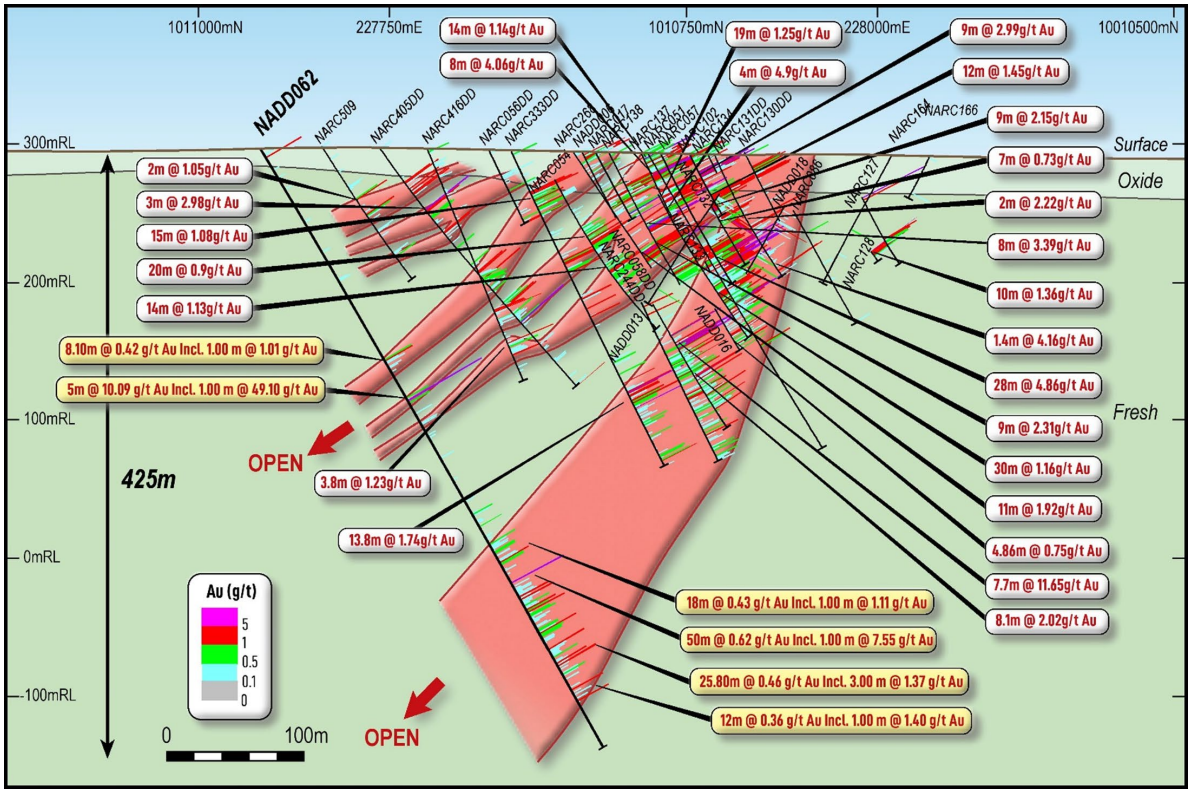


Figure 8: Oblique Cross Section looking northeast (+/-25m) showing new drill results (yellow) for Tchaga[17]

These new results are in addition to results previously reported[18] by Mako Gold[19] and Aurum at **Tchaga**, which included:

- **13m at 20.82 g/t Au** from 32m (NARC145)
- **9m at 22.73 g/t Au** from 36m within **32m at 7.10 g/t Au** from 13m (NARC184)
- **10m at 18.98 g/t Au** from 7m (NARC486**)**
- **41m at 4.51 g/t Au** from 17m (NARC216)
- **28m @ 4.86 g/t Au** from 83m (NARC057)
- **17m @ 9.38 g/t Au** from 236m inc. **3m @ 49.46 g/t Au** inc. **1m @ 143.58 g/t Au** (NADD053)
- **26m at 4.34 g/t Au** from surface (NARC214)
- **36m @ 3.09 g/t Au** from 43m (NARC107DD)
- **5m @ 21.99 g/t Au** from 70m (NARC243)
- **7.70m @ 11.65 g/t Au** from 169m (NARC058DD)
- **25m @ 3.43 g/t Au** from 53m (NARC017)
- **19.60m @ 4.36 g/t Au** from 187.40m (NARC621DD).

[17] Only showing new holes with intercepts greater than 2.5 gold gram metres, full list of intercepts included in table.
[18] Refer to Compliance Statement for details on previous reporting on ASX
[19] Wholly owned subsidiary of Aurum Resources

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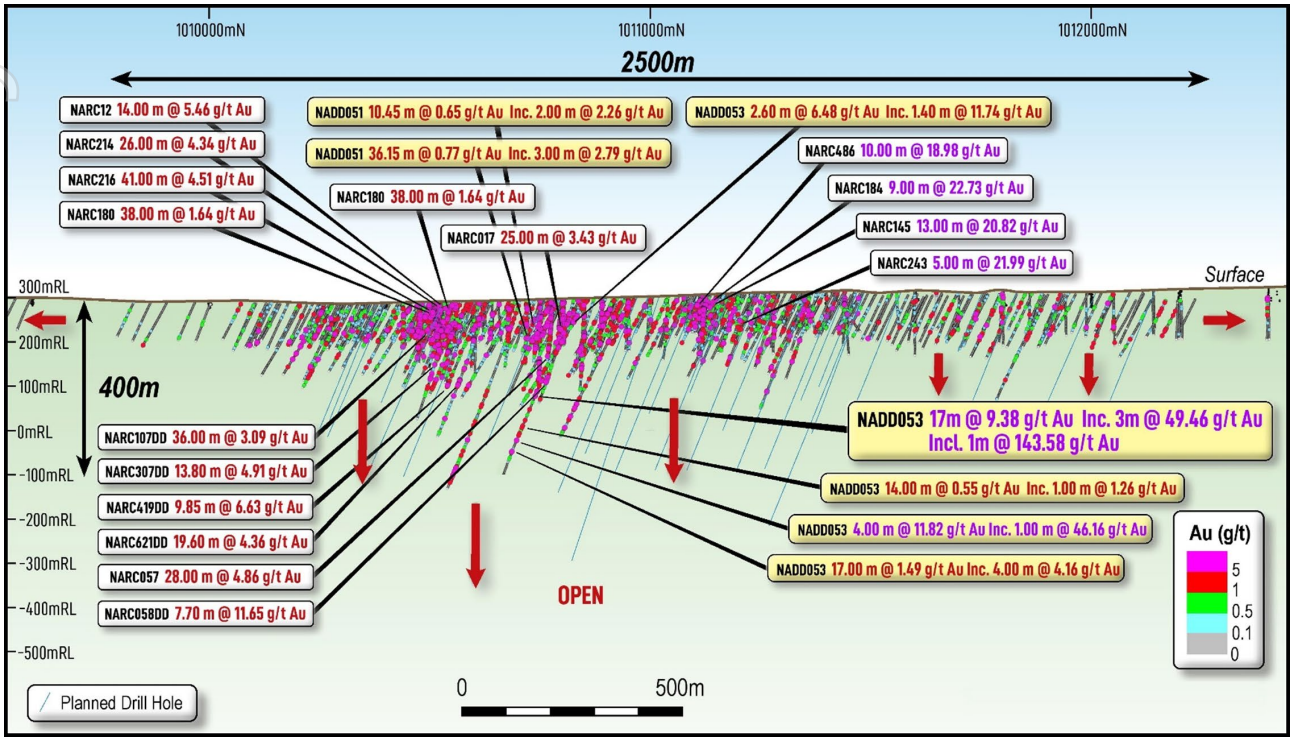


Figure 9: Long Section (looking west) showing new drilling results (yellow) at Tchaga[20]

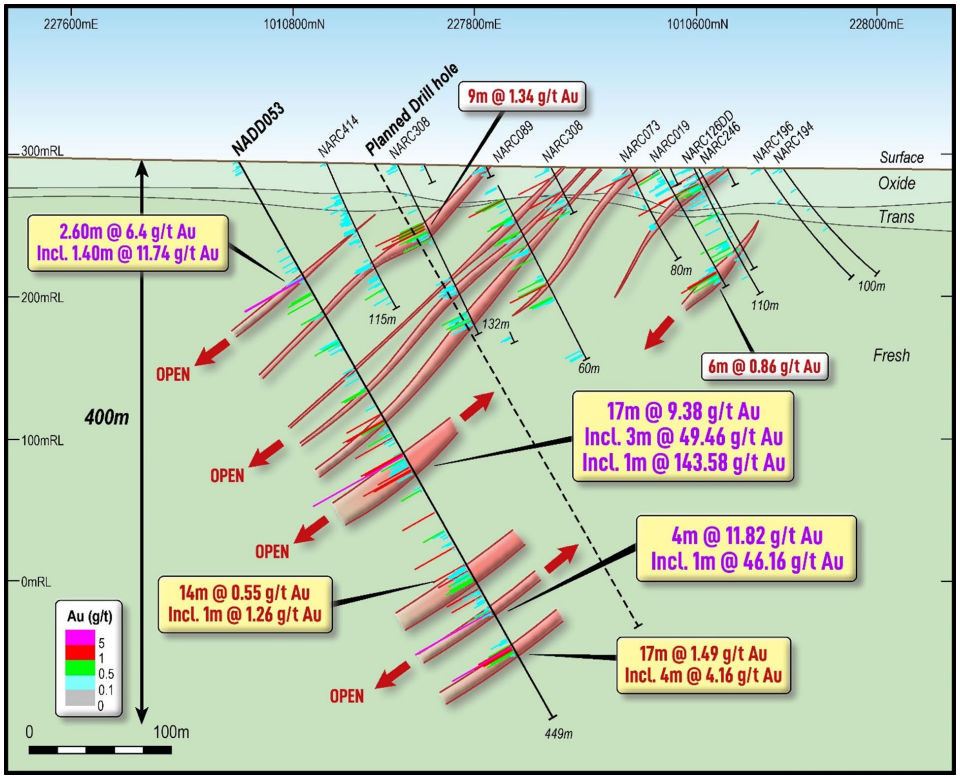


Figure 10: Oblique Cross Section looking northeast (+/-25m) showing new drill results (yellow)

[20] Only showing new intercepts greater than 5 gold gram metres. Full details of assays making up intercepts included in results table. Previous intercepts use 60 gold gram metres refer to 4 Feb 2025, Napié Project Listing Rule 5.6 Disclosure (Amended) (ASX:AUE)

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The Napié Project is located within the Lower Proterozoic Birimian Daloa greenstone belt in Côte d'Ivoire. The style of mineralisation sought is structurally controlled orogenic gold, within an interpreted shear zone related to a regional-scale shear and secondary splays.

Napié's Tchaga and Gogbala deposits are located along a 23km long +40ppb gold soil/auger anomaly coincident with a +30km long shear zone, interpreted to be a major control for gold mineralisation. Gold mineralisation is hosted in en-echelon quartz veins and stringers and the surrounding silicified, sericite, iron-carbonate, pyrite (+/- galena and chalcopyrite) alteration halo. Mineralisation is present in all lithologies (felsic to mafic volcanoclastics, volcanic breccias and conglomerates and to a lesser extent in felsic and mafic intrusives).

Drilling is ongoing at Tchaga with more assays pending and further results expected through Q1 CY2026. True widths for these shallow, wide gold intercepts are estimated at about 65% - 80% of reported downhole lengths.

Gold mineralisation at **Tchaga** remains open along strike and at depth on all deposits with drilling ongoing and Aurum is planning further work.

Upcoming events:

- **Aggressive cost-effective exploration:** Aurum is committed to a large-scale exploration program at its two projects in Côte d'Ivoire. This includes:
    - **100,000m diamond drilling at Boundiali**[21]**:** Up to 12 diamond drill rigs completed 108,911m of drilling at Boundiali in CY2025. The program aims to:
        - Increase the size and confidence of current resources
        - Advance known prospects for incorporation into the next MRE update in Q1 2026
        - Target new prospects identified through soil anomalies and geological mapping to drive resource growth into 2026 by conducting a new 100,000m diamond drilling.
    - **Resource expansion:** Drilling aims to expand the known resources at Boundiali's **BD**, **BM**, and **BST** deposits with two MREs from the new 100,000m diamond drilling in 2026.
    - **30,000m diamond drilling program at Napié is ongoing**: Two rigs completed 17,905m diamond holes in CY2025 at Napié, mainly at Tchaga and Gogbala deposits, designed to expand the existing 0.87Moz resource with the MRE update in Q1 2026
- **Boundiali Pre-Feasibility Study:** Aurum is working towards completing an open pit PFS for the Boundiali Gold Project with results expected in Q1 CY2026. This will provide an evaluation of the project's economics and technical feasibility.

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Montage Share sale

In November, Aurum sold 2,887,496 ordinary shares in Montage Gold (TSX: MAU) at an average price of C$7.30 per share, with gross proceeds of approximately C$21.08 million (~A$22.98 million[22]) received.

These Montage shares were issued to Aurum Resources at C$3.61 per share, in lieu of cash consideration, as part of Montage's 9.9% strategic investment that was announced on 7 May 2025.

[21] This program is indicative only and subject to change based on operational requirements and exploration results. Meterage allocations may be adjusted as new information becomes available. Investors should refer to company announcements for updates on the drilling program and be aware of the inherent risks associated with mineral exploration.
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The sale realised a 102% gain relative to that reference price, reflecting Montage's excellent delivery at its projects in Côte d'Ivoire, supportive gold fundamentals, and clear market confidence in Côte d'Ivoire's gold sector.

Mining Licence Applications

In December, Aurum reached a significant regulatory milestone at Boundiali with its lodgement of two further mining exploitation licence applications with the Côte d'Ivoire Ministry of Mines, Petroleum and Energy, with exploitation applications now pending over the Boundiali South (BST), Boundiali DS (BD), and Boundiali Minex (BM) tenements, totalling 572.67km².

The lodgement of applications for the BD (130.38km²) and BM (274.93km²) mining licences in December 2025 joins the existing BST (167.36km²) application submitted in March 2025. This comprehensive application footprint underscores Aurum's confidence in Boundiali's potential as a large-scale, modern open-pit mining operation.

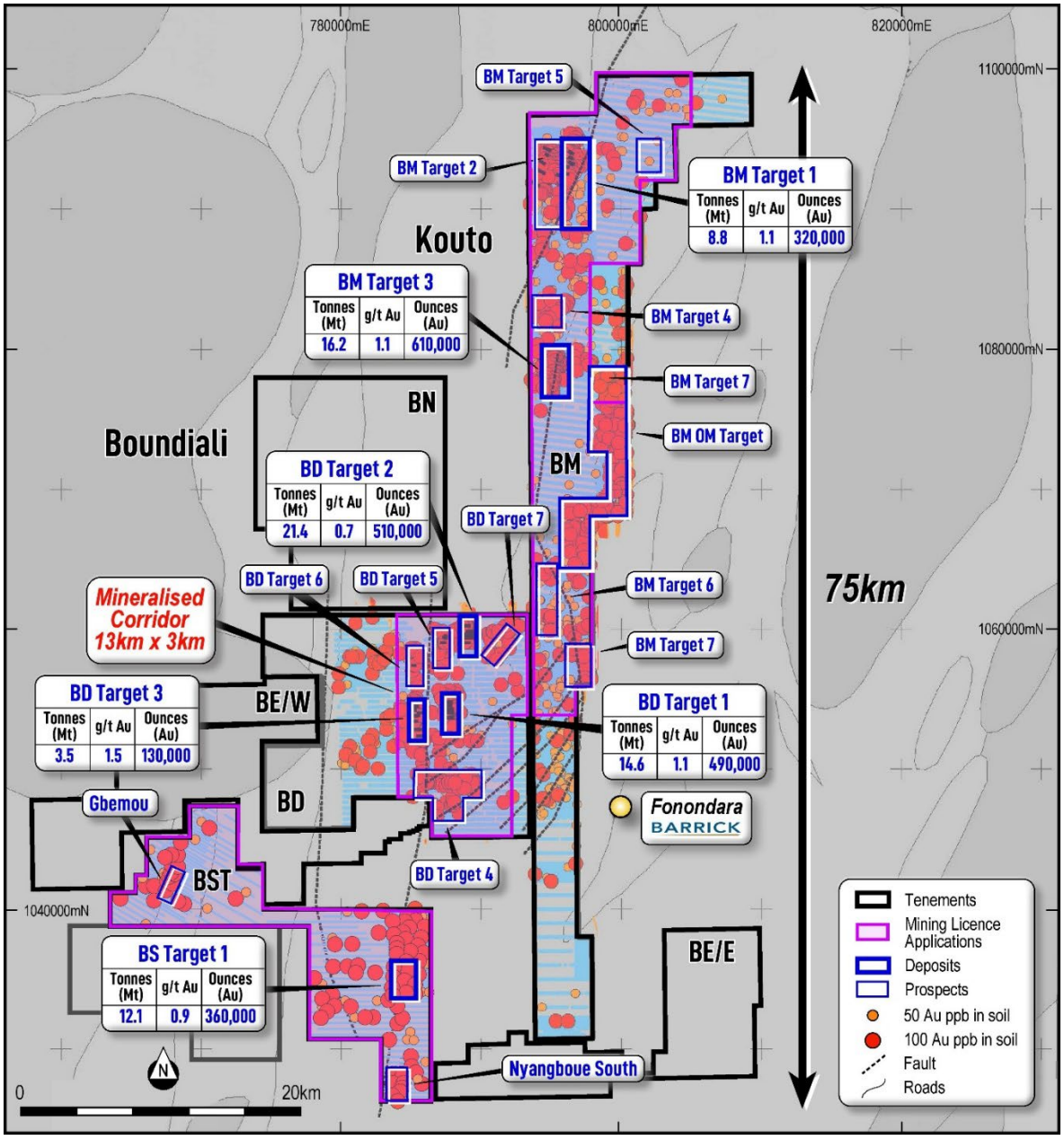


Figure 11: Boundiali mining licence applications shown over the background of exploration tenements

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Table 1: Boundiali Mining Licence Application Areas

Tenement	Area (km²)	Application Date
Boundiali South (BST)	167.36	March 2025
Boundiali DS (BD)	130.38	December 2025
Boundiali Minex (BM)	274.93	December 2025
Total Pending Area	**572.67**	

Results of Annual General Meeting

At Aurum's Annual General Meeting of Shareholders, held on 27 November 2025, all resolutions put to the meeting were carried via a poll.

Resolutions were as follows:

1. Adoption of Remuneration Report (non-binding resolution)
2. Re-election of Director – Mark Strizek
3. Re-election of Director – Steven Zaninovich
4. Approval of Additional 10% Placement Facility
5. Ratification of Prior Issue of Shares to Employees
6. Adoption of New Long-Term Incentive Plan
7. Approval to Issue Performance Rights to Director Caigen Wang
8. Approval to Issue Performance Rights to Director Mark Strizek
9. Approval to Provide Potential Termination Benefits to Director Caigen Wang (Performance Rights)
10. Approval to Provide Potential Termination Benefits to Director Mark Strizek (Performance Rights)
11. Approval to Provide Potential Termination Benefits to Director Caigen Wang (Executive Service Agreement)
12. Approval to Provide Potential Termination Benefits to Director Mark Strizek (Executive Service Agreement).

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ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was $5.9 million. Exploration and evaluation during the quarter largely comprised of costs associated with the drilling program at the Boundiali Gold Project.

ASX Listing Rule 5.3.2

There were no substantive mining production and development activities during the quarter.

ASX Listing Rule 5.3.5

The information as required by ASX Listing Rule 5.3.5 regarding payments to related parties of the entity and their associates is $128,000.

Tenement Table: ASX Listing Rule 5.3.3

Mining tenement interests held at the end of the quarter and their location.

Tenement	Registered Holder/Applicant	Permit Status	Grant Date (Application Date)	Expiry Date	Area (km2)	Blocks	Interest/ Contractual Rights)
Côte d'Ivoire							
PR0808	DS Resources Joint Venture Company	Renewal acceptable	17/01/2018	16/01/2025	259.8	na	80% ->88%
4461DMICM (Part of PR0808)	DS Resources Joint Venture Company	Mining licence application in progress	22/12/2025		130.38	na	80% ->88%
PR-893	Mines West Africa	Live	19/01/2022	18/01/2026	399.95	na	80% ->88%
4482DMICM (Part of PR-893)	Mines West Africa	Mining licence application in progress	23/12/2025		274.93	na	80% ->88%
0781DMICM	Predictive Discovery Côte d'Ivoire	In application for mining licence	10/3/2025		167.36	na	100%
PR1038 (0304DMICM)	**Mako Côte d'Ivoire**	**Awaiting final step of approval**	**19/06/2024**		**236.49**	**na**	**90%**
PR0862	Mako Côte d'Ivoire	Live	29/07/2020	28/07/2027	138.09	na	100%
PR0867	Mako Côte d'Ivoire	Renewal acceptable	25/11/2020	24/11/2024	111.33	na	100%
PR0966	Mako Côte d'Ivoire	Live	15/01/2025	14/01/2029	398.39	na	100%
PR0283	Geb&Nut Resources	Re-application in progress	19/12/2012	18/12/2024	208.87	na	70%
PR1060 (1740DMICM26/10/2023)	Encore Resources Ivory Coast	**CIM approved for exploration**	24/10/2023		199.86	na	80%

Tenement	Registered Holder/Applicant	Permit Status	Grant Date (Application Date)	Expiry Date	Area (km2)	Blocks	Interest/ Contractual Rights)
		licence application					
PR1059 (1745DMICM26/10/2023)	Encore Resources Ivory Coast	**CIM approved for exploration licence application**	24/10/2023		116.87	na	80%
PR1069 (0791DMICM18/03/2025)	Major Star Plus Sarl	**CIM approved for exploration licence application**	14/03/2025		114.53	na	35%->87%
PR1070 (0793DMICM18/03/2025)	Major Star Plus Sarl	**CIM approved for exploration licence application**	14/03/2025		99.12	na	35%->87%
0804DMICM18/03/2025	Major Star Plus Sarl	In application for exploration licence	14/03/2025		254.97	na	35%->87%

The mining tenements relinquished during the quarter and their location **-** None

The mining tenement interests acquired during the quarter and their location - None

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter –PlusOr Global Pty Ltd who have an 80% interest with up to 88% earn-in with DS Resource JV Company and an 80% interest with up to ~88% earn-in with Minex West Africa.

Beneficial percentage interests held in farm-in or farm-out agreements acquired or disposed of during - N/A

ASX Listing Rule 5.3.4: N/A

This update has been authorised by the Board of Aurum Resources Limited.

ENDS

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About Aurum

Aurum Resources (ASX:AUE) is an Australian based gold exploration company focused on discovery and development of major gold projects in Côte d'Ivoire, West Africa. Aurum has 3.28Moz gold resources coming from two gold projects, the 2.41Moz Boundiali Gold Project and the 0.87Moz Napié Gold Project. Aurum owns and runs 12 diamond drill rigs allowing it to explore faster and more cost effectively than its peers.

Group Mineral Resources

Table 2: Group Mineral Resources Statement for contained gold as at 30 September 2025 (figures may not add up due to appropriate rounding)

Mineral Resources			Indicated			Inferred			Total Resources		
Project	Type	Cut-off	Tonnes (Mt)	Gold grade (g/t)	Gold (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold (Moz)
Boundiali	Oxide	0.4 g/t Au above 300m depth and 1.0 g/t below 300m depth	1.9	1.0	0.07	2.3	0.8	0.07	**4.3**	**0.9**	**0.13**
	Transition		2.0	1.1	0.07	2.8	0.8	0.09	**4.7**	**0.9**	**0.14**
	Fresh		21.9	1.1	0.78	46	0.9	1.35	**68**	**1.0**	**2.13**
	Total		**26.0**	**1.1**	**0.92**	**51**	**0.9**	**1.49**	**77**	**1.0**	**2.41**
Napié	Oxide	0.6 g/t Au	-	-	-	2.4	1.2	0.09	2.4	1.2	0.09
	Transition		-	-	-	1.9	1.1	0.07	1.9	1.1	0.07
	Fresh		-	-	-	18.3	1.2	0.71	18.3	1.2	0.71
	Total		-	-	-	**22.5**	**1.2**	**0.87**	**22.5**	**1.2**	**0.87**
Total			**26.0**	**1.1**	**0.92**	**73.5**	**1.0**	**2.36**	**100**	**1.0**	**3.28**

Annual review and material changes since 30 June 2024

At the start of the 2025 financial year (1 July 2024), the Company did not have any Mineral Resources and is not able to make a prior year comparison. A summary of the material changes in Mineral Resources throughout the 2025 financial year and subsequent is presented below:

- **Boundiali Mineral Resources**:
  - *"Aurum delivers 1.59Moz Maiden JORC Resource at Boundiali Gold Project"* released to the Australian Securities Exchange on 30 December 2024 and amended on 31 December 2024 and available to view on www.asx.com.au.
  - *"Aurum delivers 2.41Moz Maiden JORC Resource at Boundiali Gold Project" released to the Australian Securities Exchange on 5 August 2025 and available to view on www.asx.com.au*
  - *"Boundiali indicated gold resources grows by 53% in two month"* released to the Australian Securities Exchange on 6 October 2025 and available to view on www.asx.com.au.
- **Napié Mineral Resources**:
  - *"Napié Project Listing Rule 5.6 disclosure" released to the Australian Securities Exchange on 4 February 2025 and available to view on www.asx.com.au*

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Boundiali Gold Project (2.41Moz)

The flagship 2.41Moz Boundiali Gold Project is comprised of four neighbouring exploration tenements and is located within the same greenstone belt as Resolute's large Syama (11.5Moz) gold mine and Perseus' Sissingué (1.4 Moz) gold mine to the north and Montage Gold's 5.5Moz Koné project located to the south. Barrick's Tongon mine (5.0Moz) is located to the northeast (Figure 12 and *Figure 13*):

BM gold project JV 80% interest - PR0893 ("**BM**"), 400km^2

- Can earn 80-88% interest in future gold production company (Government gets 10% free carry from local partner):
  - 80% if local partner contributes 11% capex
  - 85% if local partner does not contribute capex – they go to 5% free carry
  - 88% if local partner sells us 3% of their interest they go to 2% free carry

BD gold project JV 80% interest - PR808 ("**BD**"), 260km^2

- Can earn 80-88% interest in future gold production company (Government gets 10% free carry from local partner):
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  - 88% if local partner sells us 3% of their interest they go to 2% free carry

BST gold project 100% interest – Application No. 0781 ("**BST**") 100%, 167.34km^2

- *Application for mining exploitation licence was lodged with the Ministry of Mines, Petroleum and Energy in March 2025.*
- 90% interest in future gold production company (Government get 10% free carry from Aurum interest)

BN gold project JV - PR283 ("**BN**"), 208.87km^2

Aurum is earning interest through carrying out exploration to earn 70% interest in three stages:

- Stage 1: Aurum earns 35% interest by spending USD 1.2 million within 36 months of license grant
- Stage 2: Aurum earns 51% interest by spending USD 2.5 million within 60 months of license grant
- Stage 3: Aurum earns 70% interest upon completion of a pre-feasibility study on the tenement.
- Diamond drilling conducted by Aurum will be valued at US$140 per meter for expenditure calculations
- Upon grant of a mining exploitation license, the ownership structure will be: Aurum (70%), GNRR (20%), Ivorian Government (10%)

Encore JV Project

- Applications (No. 1740 and No. 1745) totalling nearly 320km^2 are strategically located between Aurum's existing **BD** and **BST** tenements and south of **BM**, offering growth potential for its 1.6Moz Boundiali Gold Project.
- Staged earn-in agreement aligns expenditure with milestones for each permit area:

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- Path to 51% interest: 4,000m diamond drilling.
- Path to 80% interest: Additional 8,000m diamond drilling (total 12,000m) OR US$2.5 million nominal expenditure.

Major Star Plus Partnership Projects

- Applications (No. 0791), 114.53km^2 , is strategically located on the immediate south and west of **BST** tenement, offering growth potential for its 2.41Moz Boundiali Gold Project.
- Applications (No. 0793), 99.12km^2 , are structurally located on the immediate west of the Napié gold project, offering growth potential for its 0.87Moz Napié Project.
- Applications (No. 0804), 254.97km^2 , is a separate gold exploration project located in central Côte d'Ivoire.
- 35% project interest from the Company's ownership of 35% registered share capital of Major Star Plus Sarl.
  - Path to 51% interest in an exploration permit: Either USD1.5 million normal expenditure or 7,000m diamond drilling.
  - Path to 80% interest in an exploration permit: Either USD3.0 million normal expenditure or 15,000m diamond drilling
  - Path to 95% interest in an exploration permit: Completion of Pre-Feasibility Study
  - 85.5~87% interest in an future production mine

Mako Gold Pty Ltd (0.87Moz)

A wholly-owned subsidiary of Aurum which holds the following projects:

- 0.87Moz Napié Gold Project. 90% Mako and African American Investment Fund (AAIF) has a 10% interest in the Napié Project free carried to completion of a feasibility study.
- Korhogo Project (100%), significant manganese discovery.
- Brobo Project (100%), prospective for lithium/rare earths.

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FORWARD-LOOKING STATEMENTS

This ASX release contains forward-looking statements about Aurum Resources Limited's exploration activities, drilling programs, and potential Mineral Resource Estimate at the Boundiali and Napié Gold Projects. These statements are based on current expectations and are subject to risks and uncertainties inherent in mineral exploration and mining. Factors that could cause actual results to differ materially include exploration risks, drilling results, resource estimation, gold prices, operational risks, regulatory changes, and broader economic conditions. Investors should not place undue reliance on these forward-looking statements.

COMPETENT PERSON'S STATEMENT

The information in this release that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Mark Strizek, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Strizek has been a non-executive Director of the Company since 1 February 2024 and joined as an executive Director on 1 June 2024. Mr Strizek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Strizek consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. Additionally, Mr Strizek confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this presentation.

COMPLIANCE STATEMENT

The information in this presentation that relates to Boundiali Mineral Resources is extracted from the announcement "Boundiali indicated gold resources grows by 53% in two month" released to the Australian Securities Exchange on 6 October 2025 and available to view on www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement. The information in this report that relates to Napié Mineral Resources is extracted from the announcement "Napié Project Listing Rule 5.6 disclosure" released to the Australian Securities Exchange on 4 February 2025 and available to view on www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

This report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code") and available for viewing at www.asx.com.au and includes results reported previously and published on ASX platform:

28 Nov 2025, Aurum completes $22.98M Montage share sale (ASX:AUE)
18 Nov 2025, Aurum hits 3.10m @ 70.78 g/t gold from 112.90m at Boundiali (ASX:AUE)
07 Nov 2025, Aurum hits 5m @ 11.07 g/t gold from outside BDT2 resources (ASX:AUE)
06 Nov 2025, Addendum to the 2025 Annual Report (ASX:AUE)
30 Oct 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)
27 Oct 2025, Aurum hits 0.8m @ 350 g/t gold at Boundiali Gold Project (ASX:AUE)
06 Oct 2025, Boundiali indicated gold resources grows by 53% in two month (ASX:AUE)
29 Sep 2025, Aurum hits 1m @ 152.35 g/t gold from 96m at Boundiali (ASX:AUE)
10 Sep 2025, Aurum hits 17m @ 9.38 g/t gold from 236m at Napié (ASX:AUE)
01 Sep 2025, Aurum expands footprint of Boundiali and Napié Gold Projects (ASX:AUE)
05 Aug 2025, Boundiali Gold Project Resource grows ~50% to 2.41Moz (ASX: AUE)
29 Jul 2025, Encouraging Drilling Results at BD & BST (ASX:AUE)
25 Jul 2025, Aurum hits 1.43m at 234.35 g/t gold from 107m at BMT3 (ASX:AUE)
23 Jul 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)
15 Jul 2025, 100 million share placement to strategic investors completed (ASX:AUE)
27 Jun 2025, Aurum commenced 30,000m diamond drilling at Napié (ASX:AUE)
17 Jun 2025, AUE hits 66m @ 1.07g/t gold from 33m @ Boundiali BD tenement (ASX:AUE)
27 May 25, AUE expands Boundiali Gold Project exploration ground (ASX:AUE)
21 May 25, AUE hits 34m @ 2.32g/t gold from 56m @ Boundiali BD tenement (ASX:AUE)
13 May 25, Assay Results at Boundiali BM Tenement (Amended) (ASX:AUE)
13 May 25, Aurum hits 73.10 g/t gold at Boundiali BM tenement (ASX:AUE)
07 May 2025, Aurum to raise $35.6 million from strategic investment (ASX:AUE)
16 Apr 2025, AUE hits 89m @ 2.42 g/t gold at 1.59Moz Boundiali Project (ASX:AUE)
08 Apr 2025, AUE to start diamond drilling at Boundiali South tenement (ASX:AUE)
31 Mar 2025, AUE to commence environmental study - Boundiali Gold Project (ASX:AUE)
27 Mar 2025, Aurum hits 83m@4.87 g/t Au at 1.59Moz Boundiali Project (ASX:AUE)
19 Mar 2025, Hits 4m at 54.64 g/t Au outside 1.59Moz Boundiali MRE area (ASX:AUE)
14 Mar 2025, Half Yearly Report and Accounts (ASX:AUE)
7 Mar 25, Investor Presentation March 2025 (ASX:AUE)
6 Mar 25, AUE Completes Acquisition of Mako Gold Limited (ASX:AUE)
27 Feb 25, 12m at 22.02g/t from 145m outside 1.59Moz Boundiali MRE area (ASX:AUE)
21 Feb 2025, 8m at 8.23g/t from 65m outside 1.59Moz Boundiali MRE area (ASX:AUE)
4 Feb 2025, Napié Project Listing Rule 5.6 Disclosure (Amended) (ASX:AUE)
3 Feb 2025, Mako Takeover Offer Closes (ASX:AUE)
31 Jan 2025, Drill Collar Table Addendum (ASX:AUE)
31 Jan 2025, Change in substantial holding for MKG (ASX:AUE)
31 Jan 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)
30 Jan 2025, Aurum hits 150 g/t gold at Boundiali, Côte d'Ivoire (ASX:AUE)
29 Jan 2025, MKG - Suspension of Trading and Delisting From ASX (ASX:AUE)
24 Jan 2025, Compulsory Acquisition Notice Mako Takeover (ASX:AUE)
24 Jan 2025, Non-Binding MoU with SANY Heavy Equipment Co (ASX:AUE)
23 Jan 2025, Change in substantial holding for MKG (ASX:AUE)
9 Jan 2025, Best and Final offer for Mako Gold Limited (ASX:AUE)
31 Dec 2024, Boundiali Project Maiden Resource delivers 1.6 Moz (amended) (ASX:AUE)
30 Dec 2024, Boundiali Gold Project Maiden Resource delivers 1.6 Moz (ASX:AU)
24 Dec 2024, Change in substantial holding for MKG (ASX:AUE)
23 Dec 2024, AUE achieves in excess of 95% gold recoveries from Boundiali (ASX:AUE)
18 Dec 2024, Aurum hits 277 g/t gold at Boundiali BM Target 3
13 Dec 2024, Change of Directors and Addition of Joint Company Secretary (ASX:AUE & ASX:MKG)
6 Dec 2024, AUE receives firm commitments for A$10 million placement (ASX:AUE)
29 Nov 2024, Aurum earns 80% interest in Boundiali BM tenement (ASX:AUE)
28 Nov 2024, AUE appoints Mr. Steve Zaninovich as Non-Executive Director (ASX:AUE)
22 Nov 2024, AUE Declares Takeover Offer for all MKG Shares Unconditional (ASX:AUE)
15 Nov 2024, Supplementary Bidders Statement (ASX:AUE)
11 Nov 2024, Aurum hits 36 g/t gold at BM T1 of 2.5km strike (ASX:AUE)
30 Oct 2024, Bidders Statement (ASX:AUE)
16 Oct 2024, Recommended Takeover of Mako Gold By Aurum Resources (ASX:AUE)
09 Sep 2024, Aurum earns 51% interest in Boundiali BM tenement (ASX:AUE)
05 Sep 2024, AUE hits 40m at 1.03 g/t gold at Boundiali BD Target 1 (ASX:AUE)
03 Sep 2024, Boundiali South Exploration Licence Renewed (ASX:AUE)
07 Aug 2024, Aurum to advance met studies for Boundiali Gold Project (ASX:AUE)
22 July 2024, Prelim metallurgical tests deliver up to 99% gold recovery (ASX:AUE)
17 June 2024, Aurum hits 69m at 1.05 g/t gold at Boundiali BD Target 1 (ASX:AUE)
28 May 2024, AUE hits 163 g/t gold in 12m @ 14.56 g/t gold at BD Target 1 (ASX:AUE)
24 May 2024, Aurum hits 74m @ 1.0 g/t gold at Boundiali BD Target 2 (ASX:AUE)
15 May 2024, Aurum expands Boundiali Gold Project footprint (ASX:AUE)
10 May 2024, AUE hits 90m @ 1.16 g/t gold at Boundiali BD Target 1 (ASX:AUE)
01 May 2024, Aurum Appoints Country Manager in Côte d'Ivoire (ASX:AUE)
23 April 2024, AUE drilling hits up to 45 g/t gold at Boundiali BD Target 2 (ASX:AUE)
19 March 2024, AUE signs binding term sheet for 100% of Boundiali South (ASX:AUE)
12 March 2024, AUE hits 73m at 2.15g/t Inc. 1m at 72g/t gold at Boundiali (ASX:AUE)
01 March 2024, Aurum hits 4m at 22 g/t gold in Boundiali diamond drilling (ASX:AUE)
22 January 2024, Aurum hits shallow, wide gold intercepts at Boundiali, Côte d'Ivoire (ASX: AUE)
21 December 2023, Rapid Drilling at Boundiali Gold Project (ASX.AUE)
21 November 2023, AUE Acquisition Presentation (ASX.AUE)
21 June 2021, Notice of General Meeting/Proxy Form (MSR.ASX)
21 May 2021, PlusOr to Acquire 6194 sq kms Ground Position in Côte d'Ivoire (MSR.ASX)
22 August 2019, Boundiali RC Drill Results Continue to Impress (PDI.ASX)
15 July 2019, RC, Trench Results Grow Boundiali Potential In Côte d'Ivoire (PDI.ASX)
27 May 2019, New Drill Results Strengthen Boundiali Project Côte d'Ivoire (PDI.ASX
16 January 2019, PDI-Toro JV Sharpens Focus with Major Drilling Program (PDI.ASX)
26 November 2018, Boundiali North - Large Coherent Gold Anomalies in 14km Zone (PDI.ASX)

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The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcements.

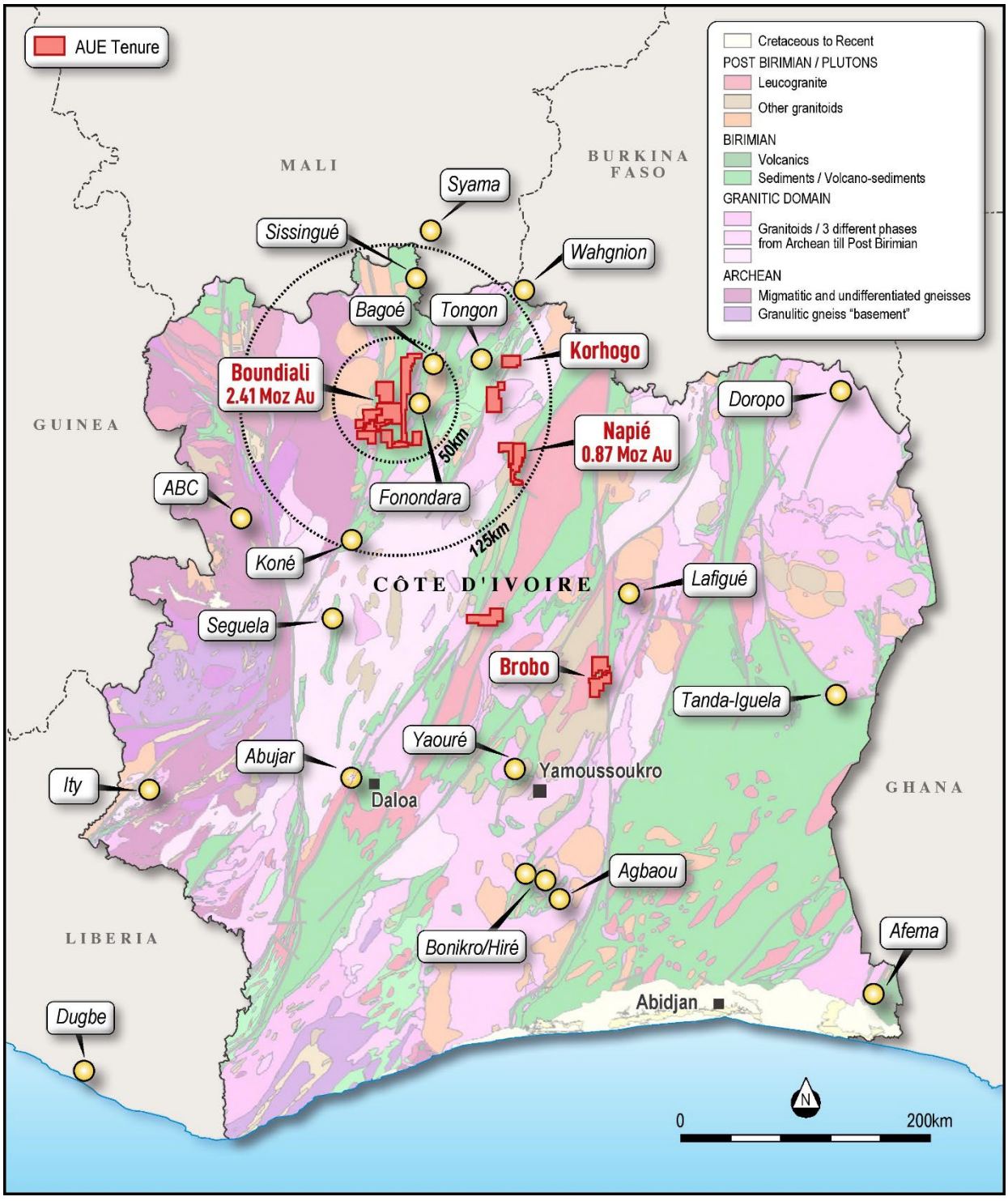


Figure 12: Location of Aurum's projects in Côte d'Ivoire

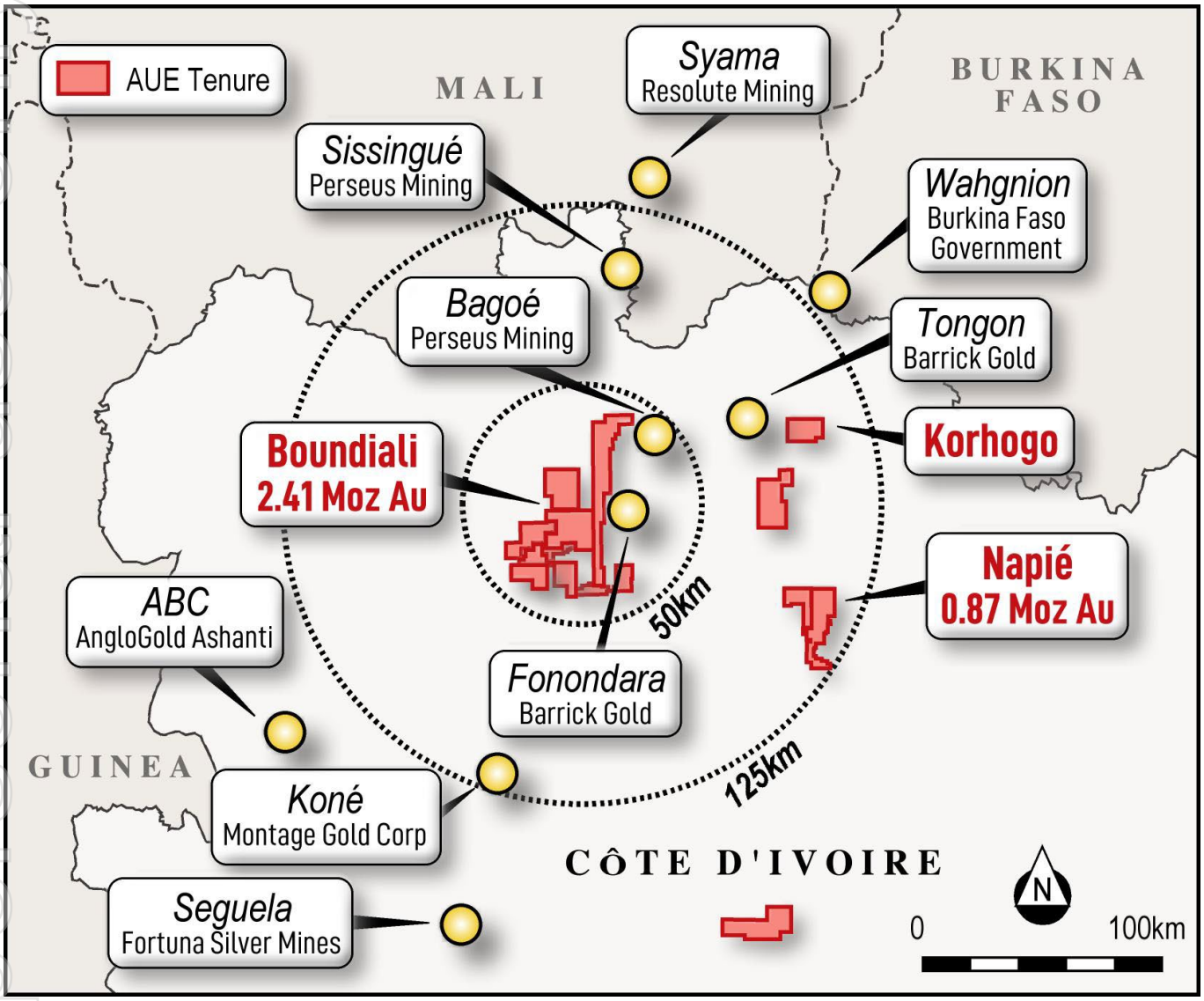


Figure 13: Location of Aurum's Boundiali and Napié gold projects in Côte d'Ivoire

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- Applications (No. 0804), 254.97km^2 , is a separate gold exploration project located in central Côte d'Ivoire.
- 35% project interest from the Company's ownership of 35% registered share capital of Major Star Plus Sarl.
    - Path to 51% interest in an exploration permit: Either USD1.5 million normal expenditure or 7,000m diamond drilling.
    - Path to 80% interest in an exploration permit: Either USD3.0 million normal expenditure or 15,000m diamond drilling
    - Path to 95% interest in an exploration permit: Completion of Pre-Feasibility Study
    - 85.5~87% interest in a future production mine

Mako Gold Pty Ltd (0.87Moz)

Wholly owned subsidiary of Aurum and holds the following projects:

- 0.87Moz Napié Gold Project. 90% Mako and African American Investment Fund (AAIF) has a 10% interest in the Napié Project free carried to completion of a feasibility study.
- Korhogo Project (100%), significant manganese discovery
- Brobo Project (100%), prospective for lithium/rare earths

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Section 1 of the JORC Code, 2012 Edition – Table 1

Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• *Samples were collected using diamond drilling techniques generally angled at 60° towards 135° to optimally intersect the mineralised zones.* • *Diamond core was logged both for geological and mineralised structures as noted above. The core was then cut in half using a diamond brick cutting saw on 1m intervals. Typically the core was sampled to geological intervals as defined by the geologist within the even two metre sample intervals utilised. The right-hand side of the core was always submitted for analysis with the left side being stored in trays on site.* • *QAQC procedures included the insertion of certified reference materials (standards), blanks, and field duplicates at a rate of 1:20.* • *Sample preparation and assay was completed by independent international accredited laboratory MSALABS. Following cutting or splitting, the samples were bagged by the Client employees and then sent to the laboratory for preparation. These samples were subsequently sent to MSALABS at Yamoussoukro for analysis via 500g Photon Assay.*
• ***Drilling techniques***	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• *Diamond drilling carried out with mostly NTW and some HQ sized equipment. PQ-size rods and casing were used at the top the holes to stabilise the collars although no samples were taken from the PQ size core.*
• ***Drill sample recovery***	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• *Diamond drilling core recoveries ranged between 85% and 100% for all holes with no significant issues noted.*

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Criteria	JORC Code explanation	Commentary
• ***Logging***	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• *All holes were field logged by company geologists. Lithological, alteration and mineralogical nomenclature of the deposit as well as sulphide content were recorded. Metallurgical, Geotechnical and structural data has been recorded* • *Photography and recovery measurements were carried out by assistants under a geologist's supervision.* • *All drill holes were logged in full.* • *Logging was qualitative and quantitative in nature.*
• ***Sub-sampling techniques and sample preparation***	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• *NTW core cut in half using a core saw. Typically, the core was sampled to major geological intervals as defined by the geologist within the even two metre sample intervals utilised. All samples were collected from the same side of the core (RHS).* • *Sample sizes are considered appropriate to correctly represent the moderately nuggetty gold mineralisation based on: the style of mineralisation, the thickness and consistency of the intersections, the sampling methodology and assay value ranges for Au.* • *The entire sample was crushed to 70% passing 2mm.* • *Crushed sample was split to produce 500g sample for analysis and the remaining reject kept for checks.* • *Field QC procedures involved the use of 2 types of certified reference materials (1 in 20) which is certified by Geostats Ltd,* • *Primary DD duplicate: Generated by cutting the remaining half core into a ¼ and sampled.* • *Coarse blank samples: Inserted 1 in every 20 samples* • *Laboratory Internal Duplicates and Standards* • *Sample sizes are considered appropriate to correctly represent the moderately nuggetty gold mineralisation based on: the style of mineralisation, the thickness and consistency of the intersections, the sampling methodology and assay value ranges for gold*
• ***Quality of assay data and laboratory***	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	• *The analytical technique used is Chrysos™ PhotonAssay methodology. This uses a high-energy X-ray source that is used to irradiate large mineral samples, typically*

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Criteria	JORC Code explanation	Commentary
tests	• *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	*about 500g compared to the 50g of the fire assay. The X-rays induce short-lived changes in the structure of any gold nuclei present. As the excited gold nuclei return to their ground state, they emit a characteristic gamma-ray signature, the intensity of which is directly proportional to the concentration of gold. The penetrating nature of Chrysos™ PhotonAssay provides much higher energy than those used in conventional X-ray fluorescence (XRF), which provides a true bulk analysis of the entire sample. Samples are presented into a fully automatic process where samples are irradiated, measured, data collection and reporting.* • *No geophysical tools were used to determine any element concentrations used for this report.* • *Sample preparation checks for fineness were carried out by the laboratory as part of internal procedures to ensure the grind size was being attained. Laboratory QAQC includes the use of internal standards using certified reference material, and pulp replicates. Review of QAQC data (standards, blanks, duplicates) showed results were within acceptable tolerance limits. No material bias was identified.* • *The QAQC results confirm that acceptable levels of accuracy and precision have been established for the Classifications applied (exploration results only).*
• ***Verification of sampling and assaying***	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• *NA* • *No holes have been twinned* • *No adjustment to assay data* • *Logging records were mostly registered in physical format and were input into a digital format. The core photographs, collar coordinates and down the hole surveys were received in digital format.* • *Assay values that were below detection limit were adjusted to equal half of the detection limit value. Un-sampled intervals were assumed to have no mineralisation and they were therefore set to blank in the database, however these are minimal.*
• ***Location of data points***	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource*	• *DD collar positions were initially located using a handheld GPS with a location error of +/3m.* • *The datum employed is WGS84, Zone 30*

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Criteria	JORC Code explanation	Commentary
	estimation. • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• *All drill hole locations are then surveyed utilising the differential GPS methods by both company and third party surveyors.* • *DGPS system utilised is typically within a 10 cm accuracy range which is suitable for the classification applied.*
• ***Data spacing and distribution***	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• *Drillholes were completed on variable line spacings (from 100m to 20m) and orientations.* • *The drill hole spacing and distribution is considered sufficient to establish the degree of continuity appropriate for the Inferred Mineral Resource estimation procedures.* • *The samples were not composited prior to assay.*
• ***Orientation of data in relation to geological structure***	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• *Drill holes were drilled approximately at right angles to the anticipated strike of the target geochemical anomaly and orthogonal to the interpreted mineralisation orientation.*
• ***Sample security***	• *The measures taken to ensure sample security.*	• *Chain of custody is managed by the senior site geologists and geotechnicians. Samples are stored in a core shed at site and samples were delivered to the laboratory by client geologists. Client employees have no further involvement in the preparation or analysis of the samples.*
• ***Audits or reviews***	• *The results of any audits or reviews of sampling techniques and data.*	• *Detailed reviews of sampling techniques were carried out on the site visit by RPM in August 2025.*

•

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- *Section 2 of the JORC Code, 2012 Edition – Table 1*

<table>
<tr><th>Criteria</th><th>JORC Code explanation</th><th>Commentary</th></tr>
<tr><td>Mineral tenement and land tenure status</td><td>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.
The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</td><td>Exploration results are from the Napié project area which covers PR1038 which is in application and awaiting final approval from Mines minister following site visit.
African American Investment Fund (AAIF) has a 10% interest in the Napié Project free carried to completion of a feasibility study
The size of the permit is 236.49km2.
There are no impediments to working in the area.</td></tr>
<tr><td>Exploration done by other parties</td><td>Acknowledgment and appraisal of exploration by other parties.</td><td>The historical exploration results reported in this announcement are from work undertaken by Mako Gold Ltd now a wholly owned subsidiary of Aurum Resources Limited. Review of historical data indicates drilling and sampling were conducted to industry standard practices comparable to Aurum's current protocols. The Mako Gold Pty Ltd exploration drilling database acquired by Aurum includes:
<table>
<tr><th>Type</th><th>Holes</th><th>Metres</th></tr>
<tr><td>AC</td><td>343</td><td>11,439</td></tr>
<tr><td>Auger</td><td>3,546</td><td>31,457</td></tr>
<tr><td>Channel</td><td>1</td><td>36</td></tr>
<tr><td>Trench</td><td>12</td><td>1,168</td></tr>
<tr><td>Drilling</td><td>878</td><td>105,195</td></tr>
<tr><td>DD</td><td>23</td><td>3,190</td></tr>
<tr><td>RC</td><td>791</td><td>88,733</td></tr>
<tr><td>RCDD</td><td>64</td><td>13,272</td></tr>
<tr><td>Total</td><td>4,780</td><td>149,295</td></tr>
</table>
The license area is known as a prospective region for gold and recent artisanal workings revealed the presence of primary gold mineralisation in artisanal pits and small-scale underground mining.</td></tr>
<tr><td>Geology</td><td>Deposit type, geological setting and style of mineralisation.</td><td>The Napié Permit is located within the Lower Proterozoic Birimian Daloa greenstone belt. The style of mineralisation sought is structurally controlled orogenic gold, within an interpreted shear zone related to a regional-scale shear and secondary splays. The Tchaga and Gogbala deposits are located along a 23km long +40ppb gold soil/auger anomaly coincident with a +30km-long shear zone, thought to be a</td></tr>
</table>

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• Criteria	• JORC Code explanation	• Commentary
		major control for gold mineralisation. Gold mineralisation is hosted in en-echelon quartz veins and stringers and the surrounding silicified, sericite, iron-carbonate, pyrite (+/- galena and chalcopyrite) alteration halo. Mineralisation is present in all lithologies (felsic to mafic volcanoclastics, volcanic breccias and conglomerates and to a lesser extent in felsic and mafic intrusives).
• ***Drill hole information***	• *A summary of all information material to the under-standing of the exploration results including a tabulation of the following information for all Material drill holes:* • *easting and northing of the drill hole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* • *dip and azimuth of the hole* • *down hole length and interception depth* • *hole length* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• *Complete drill hole data has been provided.* • *Drill hole collar locations are shown in figures in main body of announcement.*
• ***Data aggregation methods***	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• *Assay Intervals are shown in detail. Drilling intervals are predominantly 1m.* • *Metal equivalent values are not being reported.*
• ***Relationship between mineralisation widths and intercept lengths***	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a*	• *Intersection lengths are reported as down hole lengths (the distance from the surface to the end of the hole, as measured along the drill trace).*

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• Criteria	• JORC Code explanation	• Commentary
	clear statement to this effect (e.g. 'down hole length, true width not known').	
• ***Diagrams***	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• *Appropriate diagrams relevant to material results are shown in the body of this announcement.*
• ***Balanced Reporting***	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• *All drill hole and trench collar locations were surveyed utilising handheld GPS methods. Exploration results only being reported.* • *Drilling teams utilised the Reflex EZ-shot instrument to measure deviations in azimuth and inclination angles for all holes; however, vertical holes were not surveyed. The first measurement is taken at 6 m depth, and then at approximately every 30m depth interval and at the end of the hole.*
• ***Other substantive exploration data***	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• *All relevant exploration data is either reported in this announcement or has been reported previously by Aurum or Mako Gold Pty Ltd and is referred to in the announcement.*
• ***Further work***	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large- scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• *The Company intends to continue exploration on the project and this work will include auger, aircore, RC and diamond core drilling, along with further geophysical surveys and geochemical sampling programs.* • *Diagrams included in body of report as deemed appropriate by competent person*

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aurum Resources Limited

ABN	Quarter ended ("current quarter")
17 650 477 286	31 December 2025

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(456)	(1,323)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	88	180
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(368)**	**(1,143)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(244)	(592)
	(d) exploration & evaluation	(5,968)	(12,269)
	(e) investments	-	(324)
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
2.2	Proceeds from the disposal of:	-	-
	(a) entities		
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	22,915	22,915
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**16,703**	**9,730**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	22,998
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	258	1,030
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(28)	(945)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**230**	**23,083**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	23,675	8,573
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(368)	(1,143)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	16,703	9,730
4.4	Net cash from / (used in) financing activities (item 3.10 above)	230	23,083

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
4.5	Effect of movement in exchange rates on cash held	(15)	(19)
4.6	**Cash and cash equivalents at end of period**	**40,225**	**40,225**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	34,063	17,588
5.2	Call deposits	6,162	6,087
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**40,225**	**23,675**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(128)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

6.1 Fees paid to Directors and/or Director related entities for Director fees and Geological consulting services.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	**-**	**-**

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(367)
8.2	Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(5,968)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(6,335)
8.4	Cash and cash equivalents at quarter end (item 4.6)	40,225
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	40,225
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**6.35**

Aurum holds 2.887m shares in Montage Gold Corp (TSX: MAU) valued at $21.5m that can be converted to cash effectively extending the quarters of funding available to 6.38 quarters.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

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8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 January 2026

Authorised by: The Board of Aurum Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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