MANY PEAKS



30 January 2026

ASX ANNOUNCEMENT

December 2025 Quarterly Report

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HIGHLIGHTS

Ferké Gold Project

- Highly successful 20,951m diamond drilling campaign concluded in the reporting period returning multiple high-grade gold intercepts, with results released in the reporting period including
  - **55.0m @ 2.85g/t gold, including 6.0m @ 11.2g/t gold – FNDC077**
  - **31.77m @ 3.37g/t gold, including 4.25m @ 16.1g/t gold – FNDC076**
  - **35.7m @ 3.81g/t gold – FNDC085**
  - **46.25m @ 2.40g/t gold – FNDC087**

  The finalised 2025 diamond drilling campaign also included previously reported intercepts of
  - **75.0m @ 6.11g/t gold** from 427.0m, including **7.07m @ 52.9g/t gold** – FNDC052
  - **84.8m @ 3.01g/t gold** from 295.8m, including **7.5m @ 9.27g/t gold** – FNDC067
- RC Assay results return significant gold intercepts on multiple lines of wide-spaced reconnaissance drilling, and highlight open-ended gold mineralisation, with results from shallow drill tests including
  - **24m @ 1.33g/t gold, from surface – FNRC125**
  - **7m @ 3.16g/t gold, from 77m depth – FNRC126**
  - **8m @ 1.80g/t gold, from 61m – FNRC123**
- **Achieved 94% average gold recovery** in preliminary metallurgical bottle-roll test, demonstrating non-refractory gold mineralisation
- 2025/26 field campaign initiated, and subsequent to the reporting period, the initial RC campaign has completed 72 holes drilled totalling 7,781m (**assays pending),** and a 2nd diamond drill rig subsequently mobilised to site to accelerate planned diamond drilling

Odienné Gold Project

- Initial RC drilling programme completed in 2025 returned **21m @ 1.21g/t gold** – Zone C prospect
- Extensional surface geochemistry sampling completed on open gold trend identified in RC drilling (**Assays Pending)** and ground geophysical surveys on priority gold trends initiated – **In Progress**
- Integration of successful RC drill results with additional surface geochemistry and geophysical datasets to define follow-up drilling programmes for June quarter

Corporate

- A$12.9M cash at hand and investments as of 31 December 2025

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Many Peaks Minerals Limited (ASX:MPK) (**Many Peaks** or **the Company**) is pleased to provide the Quarterly Activities Report for the period ending 31 December 2025. In this reporting period the Company

- reported final assays results from 2025 diamond and RC drilling campaigns (refer to ASX announcements dated 1 October, 7 October, and 11 November 2025)
- received results averaging 94% recovery in preliminary metallurgical bottle roll tests (refer to ASX announcement dated 6 November 2025)
- completed 8,820m of reverse circulation (RC) and diamond core drilling
- initiated ground geophysical survey campaigns at both the Ferké and Odienné gold projects
- completed extensional surface geochemistry surveys at the Odienné gold project (refer to ASX announcement dated 4 December 2025)

Drilling completed during the reporting period comprised 5,600m RC and 3,212m of diamond drilling at the Ferké Gold Project (Ferké). Of the 3,212m of diamond drilling completed (Dec. quarter), 1,117m were drilled at the start of the quarter finalising the reported 64-hole campaign at the Ferké gold project, which totalled 20,951m of diamond drilling, with final results of that campaign announced 11 November 2025.

Within a month of final 2025 campaign results, Many Peaks recommenced field activities and recommenced drilling (refer to ASX announcement dated 4 December 2025). A 15,000m campaign targeting extensions to gold mineralisation at Ferké progressed through the end of the reporting period, and included over 7,700m of drilling completed in the December quarter and over 10,000m of the 15,000m campaign completed at the time of reporting, with all results pending assays.

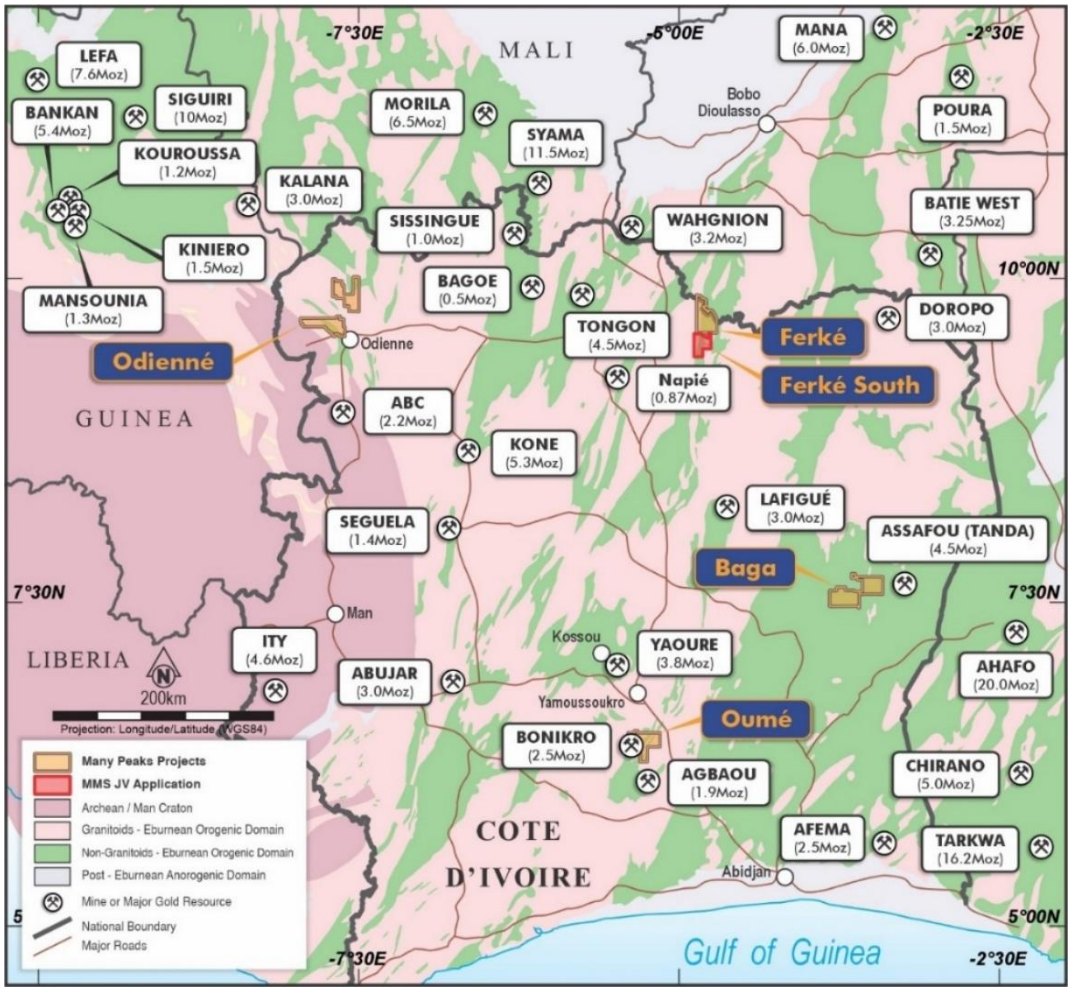


Figure 1 | Many Peaks Project Locations - Côte d'Ivoire

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Ferké Project:

Ferké comprises two permits: The main Ferké exploration permit (Ferké North) covering 300km^2 in northern Côte d'Ivoire, and the Ferké South permit application covering an additional 221km^2 immediately to the south (Figure 2). The Ferké Gold Project is situated on the margin of the Daloa greenstone belt proximal to its contact with the Ferké granite batholith. An anomalous gold corridor extends for over 37km extent along a north-northeast trend at Ferké, referred to as the Leraba trend.

Recent drilling has returned multiple high-grade gold intercepts on a segment of the Leraba trend centred on the Ouarigue intrusion body that is granodiorite, approaching tonalite in composition, intersected along more than 500m strike extent in drilling down to more than 450m below surface, and demonstrates increasing gold grades with depth, with a maiden mineral resource estimate anticipated by mid-year.

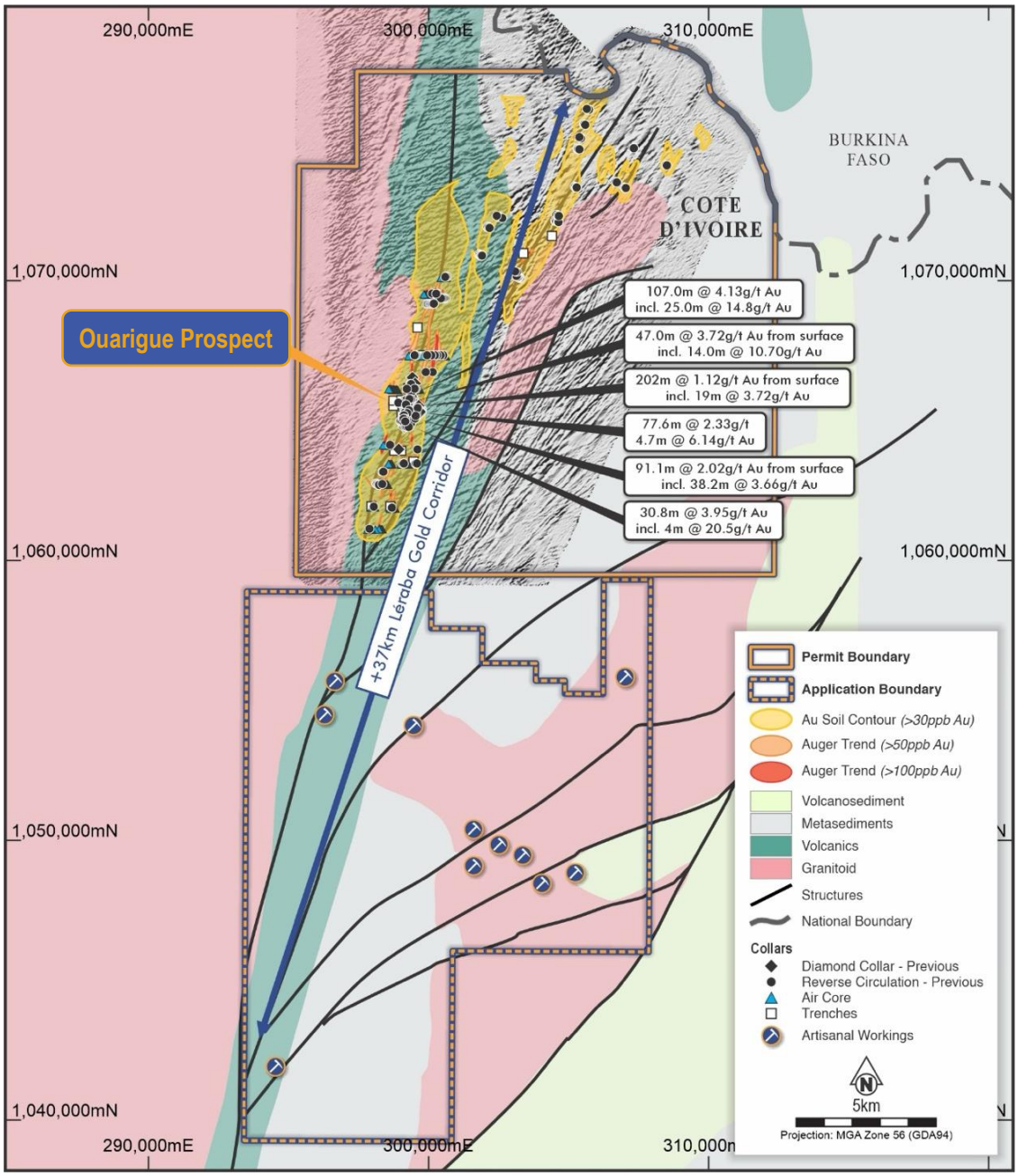


Figure 2 | Ouarigue Prospect's location within the Ferke Project - Côte d'Ivoire

Many Peaks is earning an 85% interest in the Ferké North exploration permit by sole funding exploration through to definitive feasibility study. For the Ferké South expansion, Many Peaks entered into a binding agreement, securing exclusive rights to earn up to an 80% ownership interest in a privately held Ivorian entity that holds the application for the Ferké South permit (refer to ASX announcement dated 3 July 2025).

During the reporting period, the administrative process leading towards grant of tenure and commencement of exploration activity at the Ferké South expansion, successfully progressed, with the permit receiving approval from the ministerial committee in Côte d'Ivoire. This approval advances the permit from the application ID, and the permit has been issued a 'permis de recherche' (exploration licence) identification of PR 0187 currently pending execution of a presidential decree to formalise grant of tenure.

The addition of Ferké South will represent a 125% increase to the mineralised corridor held at Ferké (additional ~20km extent), and a 74% increase to the Ferké project (521km^2) subject to grant of tenure.

Preliminary Metallurgical Results – Ouarigue Prospect

During the reporting period, Many Peaks reported results from preliminary bottle-roll tests on the Ferké Gold Project. Preliminary test results from sulfide-bearing fresh rock indicate gold mineralisation at Ferké is non refractory, with bottle roll assays averaging 94% recovery. These results provide an initial basis for assessing reasonable prospects for eventual economic extraction to support mineral resource estimation.

The non-refractory nature of the mineralisation suggests Ferké is amenable to cyanide leach processing, a lower capital-cost extraction method suitable for the bulk-tonnage scale target being outlined in recent drilling success.

Further metallurgical work will confirm processing viability and assess associated costs with the extraction method. Planned work is anticipated to confirm whether similar leach recoveries can be achieved using commercially viable cyanide concentrations under a range of milling and processing conditions not assessed in these preliminary tests. Studies will include optimisation of grind size, assessment of reagent consumption, and leach tests across varied parameters to define realistic leach times (refer to ASX announcement dated 6 November 2025).

Diamond Drill Results – Ouarigue Prospect

High grade gold intercepts at Ferké, such as **75m @ 6.11g/t** and **84.8m @ 3.01g/t** (refer to ASX announcements dated 11 August and 4 September 2025) have continued to underpin the likelihood of a significant discovery in progress at our flagship project in Côte d'Ivoire. Our team has been pleased to see a strong continuity of gold mineralisation in context of a bulk tonnage target at Ouarigue, and we are excited about the significant underground potential the high-grade intercepts represent for continuing exploration upside.

Combined diamond drill results during the reporting period cover over 500m of strike extent at Ouarigue and include increases in volume to mineralisation from both infill and extension drilling. Volume increases to mineralisation are evidenced by increasing width of mineralisation intersected, and down-dip extensions encountered on each section drill tested.

The ongoing and repeated success at Ferké has continually expanded the lateral and down-dip extent of the Ouarigue gold prospect mineralised intrusion.

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Additional positive results were announced for extensional and infill drilling focused on defining the extent of gold mineralisation at the Ouarigue prospect during the reporting period (refer to Figure 3 and ASX announcements dated 7 October and 11 November 2025), with assays including

- **55.0m @ 2.85g/t gold** from 463m, including **6.0m @ 11.2g/t gold** – FNDC077
- **31.77m @ 3.37g/t gold** from 485m, including **4.25m @ 16.1g/t gold** – FNDC076
- **44.0m @ 2.13g/t gold** from 476m, including **7.0m @ 5.38g/t gold** – FNDC073
- **75m @ 1.14g/t gold** from 513m, including **2m @ 11.3g/t gold** – FNDC079
- **7.0m @ 4.81g/t gold** from 98m – FNDC061
- **35.7m @ 3.81g/t gold** from 512.3m – FNDC085
- **8.0m @ 4.36g/t gold**, **8.0m @ 5.13g/t gold**, and **9.0m @ 3.01g/t gold** – FNDC081
- **46.25m @ 2.40g/t gold** from 556m – FNDC087
- **13.0m @ 5.94g/t gold** from 57m – FNDC060

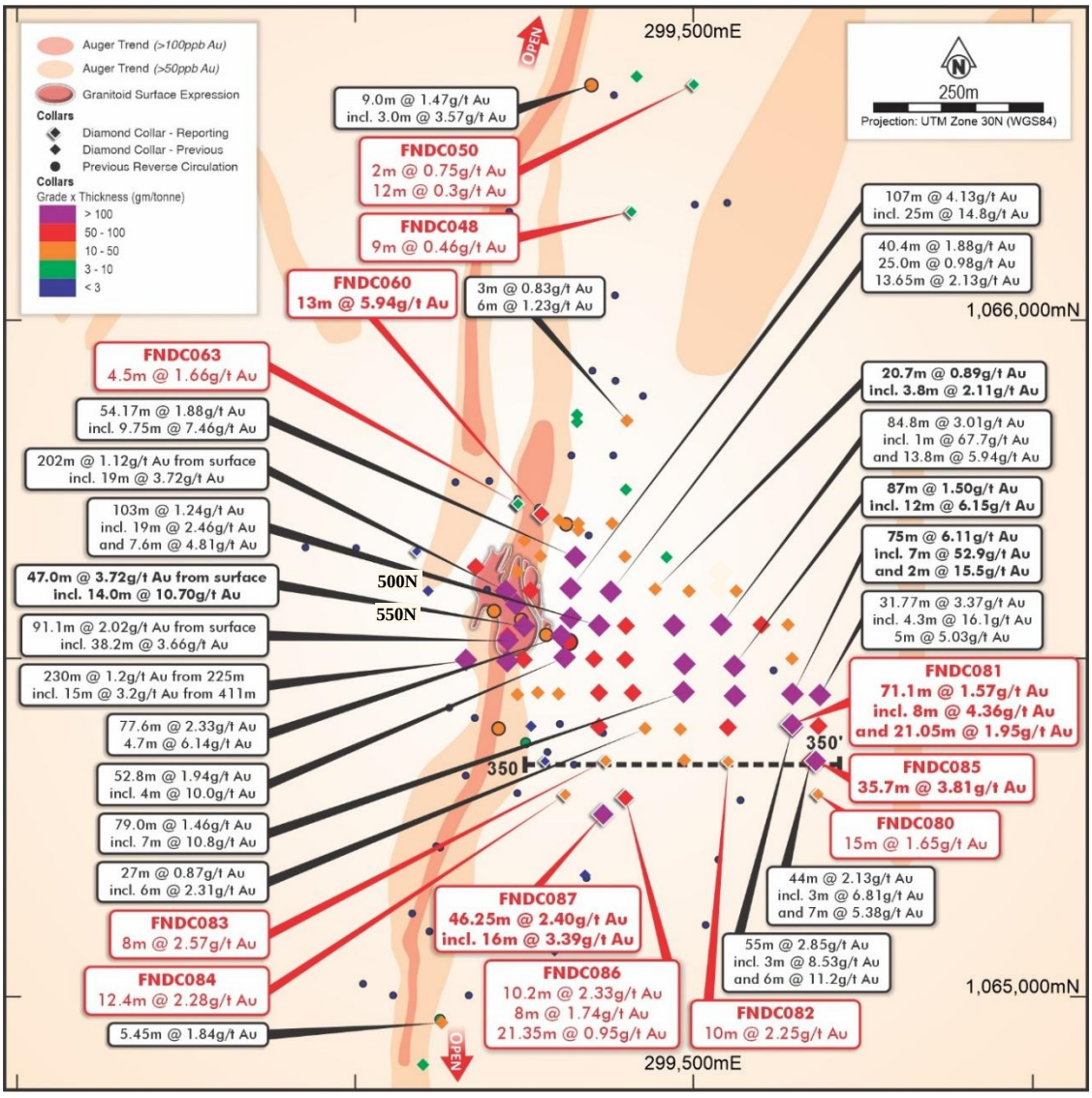


Figure 3 | Zoom-in Map of Ouarigue prospect mineralised corridor with location of reported drilling through the reporting period (Highlighting in red significant intercepts announced 11 November 2025)

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Air Core and Reverse Circulation Drilling Results at Ferke

Gold mineralisation continues in the mineralised shear beyond the extent of the Ouarigue intrusion where reconnaissance RC drilling has confirmed significant gold intercepts in wide spaced drill tests covering >10km extent of the more than 37km corridor, where exploration is predominantly in its early stages. Gold mineralisation was intersected on each line of drilling in the combined air core and RC programmes (refer to ASX announcements dated 28 July and 1 October 2025).

Recent reconnaissance RC drilling indicates continuity of an extensive mineralised shear corridor that hosts the Ouarigue mineralised intrusion highlighting further potential for volume increases in gold mineralisation at Ferké. Both extensional drilling and in-fill RC drilling campaign on priority target zones ongoing in the current quarter

Assay results for 6,673m of Reverse Circulation (RC) drilling from 58 RC holes were announced during the reporting period (refer to Figure 4 and ASX announcement dated 1 October 2025) and results included

- **24m @ 1.33g/t gold**, from surface – FNRC125
- **7m @ 3.16g/t gold**, from 77m depth – FNRC126
- **8m @ 1.80g/t gold**, from 61m – FNRC123
- **27m @ 0.54g/t gold**, from 51m including **9m @ 0.92g/t gold** – FNRC108
- **3m @ 4.55g/t gold**, from 114m – FNRC143
- **7m @ 0.96g/t gold**, from 27m – FNRC131

The combined air core and RC results confirm an extensive mineralised corridor at Ferké and further refine targeting for staged exploration including further RC drilling and ground geophysical survey programmes planned. Results from the air core campaign in the previous quarter included

- **15m @ 0.72g/t gold** from 9m, including **3m @ 2.30g/t gold** – FNAC158
- **15m @ 0.32g/t gold** from 15m, including **3m @ 0.93g/t gold at End of Hole**– FNAC107
- **7m @ 0.63g/t gold at End of Hole**, including **3m @ 1.45g/t gold** – FNAC074
- **12m @ 0.31g/t gold** from surface – FNAC055
- **6m @ 0.59g/t gold** from 12m – FNAC143
- **3m @ 0.52g/t gold at End of Hole** – FNAC020

The current RC drilling campaign initiated in the reporting period focuses on defining extensions to gold mineralisation along the mineralised trend defined in the results above, with assay results expected in the March quarter.

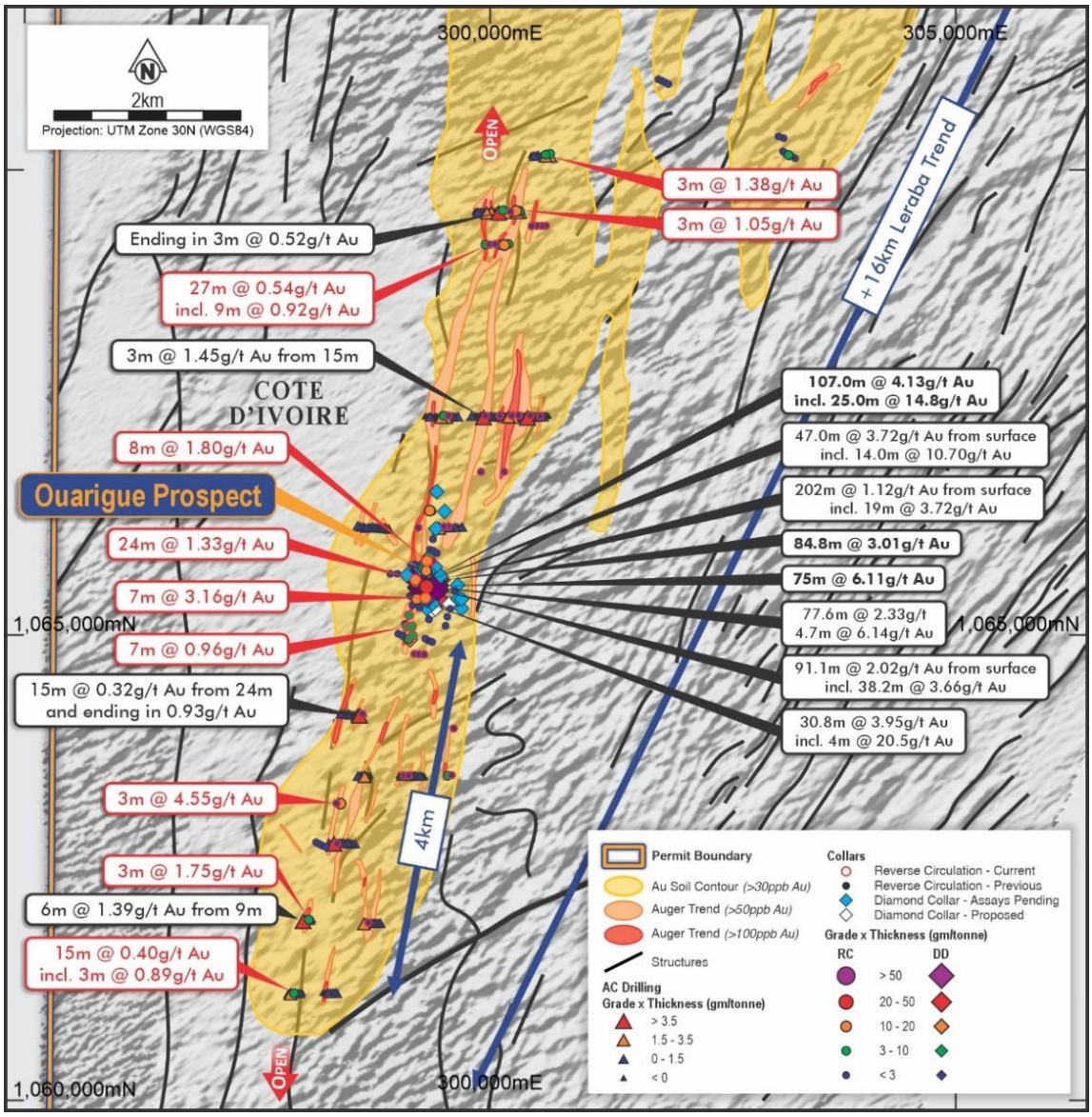


Figure 4 | Ferké North drill collar location map with outlined soil and auger geochemistry anomalism, with key drill intercepts labelled, and significant intercepts for reported RC results (in red) announced 1 October 2025

Exploration at Ferké continues, with the 2025-26 field season exploration campaign commenced in November 2025. At the time of reporting, a follow-up RC campaign initiated during the reporting period has completed and the RC rig demobilised subsequent to the reporting period, following 72 RC holes totalling 7,842m drilled, which includes 5,600m of RC drilling completed during the reporting period. The company has mobilised a second diamond drill to the Ferké Gold project site to accelerate announced exploration activity.

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Odienné Project

The Zone A and Zone C prospect areas at Odienné each intersected gold mineralisation in 2025 reconnaissance drill campaigns that demonstrates the presence of open-ended gold mineralisation. Many Peaks' drilling results highlight further gold potential in the emerging Odienné Gold District featuring the Sassandra shear mineralised trend that extends southeast on the adjoining permit being explored by Awalé Resources Ltd (ARIC.V) being funded in joint venture with Newmont Ventures Ltd. The Odienné district is also located on trend with major regional deposits such as Robex's 3.7Moz Kiniero Project (ASX:RXR), Resolute Mining's 2.2Moz ABC Project (ASX:RSG).

Many Peaks has completed expenditure for earn-in to a 65% interest in the Odienné South and is earning an 85% interest in the exploration permit by sole funding exploration through to definitive feasibility study. During the reporting period the Company received documentation for approval for the first of two, 3-year renewals for exploration licences provided for under the Ivorian mining code. The first renewal period extends the Odienné to December 2027, and can be extended for a further 3-year term for exploration subject to meeting expenditure requirements.

Previously reported RC drill results at Odienné successfully extended gold mineralisation identified in air core programs and further defined the structural and lithological controls on gold mineralisation identified from limited wide-spaced reconnaissance drill tests. Odienné RC results include **21m @ 1.21g/t gold** at the Zone C prospect, significantly elevating the target's ranking for follow-up work.

During the reporting period, Many Peaks completed sample collection for extensional surface geochemistry (assays pending) and initiated ground geophysical surveys along trend of gold mineralised trends highlighted in 2025 air core and RC drilling success at Odienné.

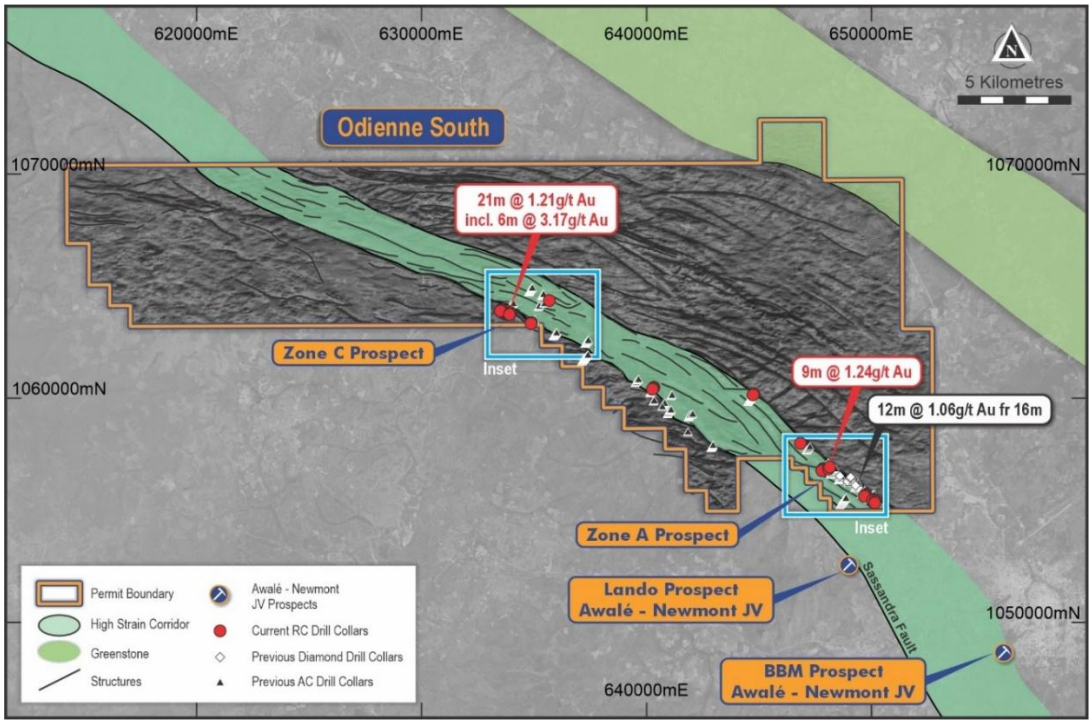


Figure 5 | Odienné Gold Project, Odienné South permit location with all drill collar locations and location of Zone A and Zone C inset maps (refer to ASX announcement dated 5 August 2025) on previously reported airborne magnetic imagery

Exploration activity planned at Odienné for the coming quarter will comprise completion of gradient array IP (induced polarity) ground geophysical surveys. Results from ground geophsyics will be integrated with pending surface geochemistry sampling to prioritise exploration targeting for follow-up drilling anticipated to commence in the June quarter.

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Appointment of Executive Director & COO

1 November Mr Matthew Scully commenced as Executive Director and Chief Operating Officer. Mr Scully brings the highest level technical and operational expertise to Many Peaks with over two decades of managing feasibility studies, project development and operational experience in the minerals sector. Mr Scully has established a robust reputation for delivering greenfields development projects in challenging, remote terrains across West Africa, the Middle East and Australia through extensive experience in previous roles with West African Resources, Perseus Mining and Evolution Mining Limited.

Mr Scully's appointment strengthens Many Peaks' leadership team, and his development and operating record, with the last nine years of which was in West Africa, complements the existing geological and financing skill sets across board and management. His proven track record in large scale project management and technical leadership will be invaluable as the Company progresses its development activities in Côte d'Ivoire.

Financial Commentary

The Quarterly Cashflow Report for the period ending 31 December 2025 provides an overview of the Company's financial activities.

- The Company is in a strong financial position with A$10.9 million in cash at the end of the quarter, which excludes investment holdings of A$2.0 million convertible into cash within 3 business days.
- Expenditure on exploration during the reporting period amounted to A$3.8 million and included conclusion of the drilling and exploration programmes and preliminary metallurgical testing at the Ferké Gold Project and assaying of RC drilling and geochemistry sampling at the Odienné Project.
- Payments for administration and corporate costs amounted to A$386k. The aggregate amount of payments to related parties and their associates included in the December Quarter cash flows, as per Item 6.1 from the Appendix 5B from operating activities was A$165k comprising Director and consulting fees and remuneration (including superannuation) and the total amount paid to related parties and their associates, as per Item 6.2 from the Appendix 5B from investing activities was A$107k comprising Director and consulting fees and remuneration.

- Ends –

This announcement has been approved for release by the Board of Many Peaks Minerals Limited.

For further information, please contact:

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No New Exploration Information

This announcement contains references to prior exploration results, which have been cross-referenced to previous market announcements made by the Company. There is no new exploration information in this announcement. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Travis Schwertfeger, who is a Member of The Australian Institute of Geoscientists. Mr Schwertfeger is the Managing Director for the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schwertfeger consents to their inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward-looking information.

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APPENDIX A - Mining tenements

Mining tenements held at the end of December 2025 quarter:

Project	Location	Tenement	Interest at end of quarter
Baga	Côte d'Ivoire	PR815	100%[1]
Baga	Côte d'Ivoire	PR816	100%[1]
Ferké North	Côte d'Ivoire	PR367	65%[2]
Ferké South	Côte d'Ivoire	PR1087 *(formerly Application 0850)*	0%[3]
Odienné	Côte d'Ivoire	PR865	65%[2]
Odienné	Côte d'Ivoire	PR866	65%[2]
Oumé (Beriaboukro)	Côte d'Ivoire	PR464	65%[2]
Aska Lithium	Labrador & Newfoundland	035267M	100%
Aska Lithium	Labrador & Newfoundland	035268M	100%
Aska Lithium	Labrador & Newfoundland	035270M	100%
Aska Lithium	Labrador & Newfoundland	035271M	100%
Aska Lithium	Labrador & Newfoundland	035272M	100%

Note 1: The Company retains an exclusive option to acquire a 100% interest in the Tenements subject to the key terms and conditions precedent as outlined in the ASX release dated 27 June 2024 and 1 July 2025.

Note 2: The Company's wholly-owned Ivorian subsidiary (PD-CI SARL) is party to a joint venture with Gold Ivoire Minerals SARL (GIV Joint Venture) in Cote d'Ivoire in which the Ivorian subsidiary has earned a 65% interest and the Company now retains an exclusive right to earn-in to an 85% interest for the group of projects by sole funding any project within the four exploration permits in Cote d'Ivoire to feasibility study. (Refer to ASX Announcement dated 8 May 2024.)

Note 3: The Company retains an exclusive option to earn-in to an incorporated joint venture that holds an application for a single exploration permit in Côte d'Ivoire subject to grant of the permit, earning into equity ownership of the Ivorian entity holding the permit in stages (up to 80% interest by sole funding to a bankable feasibility study) per the terms of the terms of the Earn-in and Joint Venture Agreement (refer to ASX announcement dated 3 July 2025.)

Mining tenements acquired during the December 2025 quarter:

Project	Location	Tenement	Interest at end of quarter
		None Reported	

Mining tenements disposed during the December 2025 quarter:

None Applicable

Beneficial percentage interests held in farm-in or farm-out agreements:

Project	Location	Tenement	Registered Owner	Structure and Ownership
Ferké North	Côte d'Ivoire	PR367	Gold Ivoire Minerals SARL	65% (earning to 85%)
Odienné	Côte d'Ivoire	PR865	Gold Ivoire Minerals SARL	65% (earning to 85%)
Odienné	Côte d'Ivoire	PR866	Gold Ivoire Minerals SARL	65% (earning to 85%)
Oumé (Beriaboukro)	Côte d'Ivoire	PR464	Gold Ivoire Minerals SARL	65% (earning to 85%)
Ferké South	Côte d'Ivoire	PR1087 (formerly Application 0850)	Magic Minerals Structure SARL	0% (earning to 51% and up to 80%)

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed:

None Applicable

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Many Peaks Minerals Limited

ABN	Quarter ended ("current quarter")
13 642 404 797	**31 December 2025**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (6 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(386)	(803)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	110	175
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(276)**	**(628)**
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	(78)	(232)
	(b) tenements	-	-
	(c) property, plant and equipment	(17)	(22)
	(d) exploration & evaluation	(3,847)	(9,528)
	(e) investments	-	(2,000)
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(3,942)**	**(11,782)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	13,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	1,302	2,313
3.4	Transaction costs related to issues of equity securities or convertible debt securities	40	(909)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	Proceeds from shares not yet issued	-	-
3.10	**Net cash from / (used in) financing activities**	**1,342**	**14,904**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	13,838	8,468
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(276)	(628)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,942)	(11,782)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,342	14,904

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**10,962**	**10,962**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	2,942	3,818
5.2	Call deposits	8,020	10,020
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**10,962[1]**	**13,838[1]**

[1] Excludes $2,000,000 investment (at cost) convertible into cash within 3 business days.

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	165
6.2	Aggregate amount of payments to related parties and their associates included in item 2	107

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	(a) Net cash from / (used in) operating activities (item 1.9)	(276)
8.2	(b) (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(3,847)
8.3	(c) Total relevant outgoings (item 8.1 + item 8.2)	(4,123)
8.4	(d) Cash and cash equivalents at quarter end (item 4.6)	10,962
8.5	(e) Unused finance facilities available at quarter end (item 7.5)	-
8.6	(f) Total available funding (item 8.4 + item 8.5)	10,962
8.7	(g) *(h)* **Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.6

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 (i) If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026

Authorised by: The Board of Many Peaks Minerals Limited

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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